Amortization Schedules **Account No:** **Project Number:** **Property Key:** **Assess Amt** **$3,000.00**

PLEASE READ THIS IMPORTANT NOTICE

Your assessment is not automatically bonded on any of the following payment schedules. You must sign the waiver section on the Notice of Assessment and return it to this office before the due date in order to be on the installment payment option.

Below are options for choosing an installment payment schedule should you elect to sign the waiver and bond your assessment. If you are contemplating the possibility of an early payoff, it is important to note that according to Indiana code you are obligated to the interest on at least 1/5th of the installments.

Initial installments will fall due on either the Tenth of May or the Tenth of November, depending upon which time of the year the assessment is made. Anything assessed during the first six months of the year (Jan. 1 thru Jun. 30) will have a November due date and anything assessed during the last six months of the year (July 1 thru Dec. 31 will have a May due date.

Initial yearly installment interest due is regular interest from the date of role plus six month's advance interest. All remaining yearly installments are six month's current interest and six month's advance interest until the last yearly installment which is only six month's current interest. It is necessary to collect advance interest because the bondholder receives interest twice a year and the property owner's installments are paid only once a year.

		Yearly Payments				Due Date	Due Date	Monthly Payments			
Due Date	Assessment	Principal	Current Interest	Future Interest	Payment	Start	End	Principal	Current Interest	Future Interest	Payment
Schedule	10 Year										
11/10/2023	$3,000.00	$300.00	$90.00	$40.50	$430.50	11/10/2023	9/10/2024	$25.00	$7.50	$3.38	$35.88
						10/10/2024	10/10/2024	$25.00	$7.50	$3.32	$35.82
11/10/2024	$3,000.00	$300.00	$40.50	$36.00	$376.50	11/10/2024	9/10/2025	$25.00	$3.38	$3.00	$31.38
						10/10/2025	10/10/2025	$25.00	$3.32	$3.00	$31.32
11/10/2025	$3,000.00	$300.00	$36.00	$31.50	$367.50	11/10/2025	9/10/2026	$25.00	$3.00	$2.63	$30.63
						10/10/2026	10/10/2026	$25.00	$3.00	$2.57	$30.57
11/10/2026	$3,000.00	$300.00	$31.50	$27.00	$358.50	11/10/2026	9/10/2027	$25.00	$2.63	$2.25	$29.88
						10/10/2027	10/10/2027	$25.00	$2.57	$2.25	$29.82
11/10/2027	$3,000.00	$300.00	$27.00	$22.50	$349.50	11/10/2027	9/10/2028	$25.00	$2.25	$1.88	$29.13
						10/10/2028	10/10/2028	$25.00	$2.25	$1.82	$29.07
11/10/2028	$3,000.00	$300.00	$22.50	$18.00	$340.50	11/10/2028	9/10/2029	$25.00	$1.88	$1.50	$28.38
						10/10/2029	10/10/2029	$25.00	$1.82	$1.50	$28.32
11/10/2029	$3,000.00	$300.00	$18.00	$13.50	$331.50	11/10/2029	9/10/2030	$25.00	$1.50	$1.13	$27.63
						10/10/2030	10/10/2030	$25.00	$1.50	$1.07	$27.57
11/10/2030	$3,000.00	$300.00	$13.50	$9.00	$322.50	11/10/2030	9/10/2031	$25.00	$1.13	$0.75	$26.88
						10/10/2031	10/10/2031	$25.00	$1.07	$0.75	$26.82
11/10/2031	$3,000.00	$300.00	$9.00	$4.50	$313.50	11/10/2031	9/10/2032	$25.00	$0.75	$0.38	$26.13
						10/10/2032	10/10/2032	$25.00	$0.75	$0.32	$26.07
11/10/2032	$3,000.00	$300.00	$4.50	$0.00	$304.50	11/10/2032	9/10/2033	$25.00	$0.38	$0.00	$25.38
						10/10/2033	10/10/2033	$25.00	$0.32	$0.00	$25.32
		$3,000.00	$495.00		$3,495.00						