

City of Fort Wayne, Indiana

2010 Comprehensive Annual Financial Report For the year ended December 31,2010



Thomas C. Henry
Mayor

Patricia A. Roller CPA
Controller

COMPREHENSIVE ANNUAL FINANCIAL REPORT

**City of Fort Wayne, Indiana
Year Ended December 31, 2010**



**Patricia A. Roller, CPA
Director of Finance and Administration
City Controller**

**Valerie A. Ahr
Deputy Controller**

**Mark Knepper
Deputy Director of Financial Operations**

INTRODUCTION



Table of Contents

<u>I. INTRODUCTION</u>	<u>Page(s)</u>
Table of Contents	1-3
Mayor's Letter of Transmittal.....	5
Chief Financial Officer's Letter of Transmittal	6-12
Locator Maps.....	13-15
Organization Chart	16-17
List of Principal Officials	18-19
Department Details.....	20-31
Fort Wayne at a Glance	32
GFOA Certificate of Excellence	33
<u>II. FINANCIAL SECTION</u>	
Independent Auditor's Report.....	35-36
Management's Discussion and Analysis	37-48
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Assets.....	50-51
Statement of Activities	52
Fund Financial Statements:	
Balance Sheet – Governmental Funds	53
Reconciliation of the Balance Sheet to the Statement of Net Assets	54
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	55
Reconciliation of the Statement of Revenues Expenditures, and Changes in Fund Balances to the Statement of Activities.....	56
Statement of Net Assets – Proprietary Funds.....	57
Statement of Revenues, Expenses, and Changes in Fund Net Assets - Proprietary Funds.....	58
Statement of Cash Flows – Proprietary Funds	59
Statement of Fiduciary Net Assets	60
Statement of Changes in Fiduciary Net Assets.....	61
Combining Statement of Net Assets - Discretely Presented Component Units	62
Combining Statement of Activities - Discretely Presented Component Units	63
Notes to the Financial Statements	
1. Summary of Significant Accounting Policies.....	65-74
2. Deposits and Investments.....	74-76
3. Capital Assets	77-79
4. Short-Term Liabilities	79
5. Long-Term Debt	80-89
6. Operating Leases.....	89
7. Deficit Fund Balances – Deficit Net Assets.....	89-90
8. Interfund Balances and Activity.....	90-91
9. Risk Management	91-93
10. Segment Information.....	93
11. Other Postemployment Benefits	94-95

FINANCIAL SECTION (Continued)

12. Conduit Debt.....	95
13. Restricted Assets.....	95-98
14. Restatements – Prior Period Adjustment	98
15. Lease of Electric Utility	98-99
16. City of Fort Wayne Community Trust	99
17. Net Investment in Direct Financing Lease	99-100
18. Deferred Revenue – Unearned Revenue.....	100
19. Redevelopment Authority	100-101
20. Commitments and Contingencies	101-103
21. Subsequent Events	103
22. Net Assets – Invested in Capital Assets, Net of Related Debt.....	104
23. Pension Plans.....	104-111
Required Supplementary Information:	
Budgetary Comparison Schedule -	
General Fund.....	113
Budgetary Comparison Schedule -	
Major Special Revenue Funds	114
Modified Approach Schedules:	
Comparison of Needed-to-Actual	
Maintenance/Preservation Schedule.....	115
Condition Rating for City of Fort Wayne	
Street Infrastructure.....	115
Schedules of Funding Progress - Pensions	116
Schedules of Contributions from the Employer	
and other Contributing Entities - Pensions.....	117
Notes to Required Supplementary Information	118-120
Supplementary Information:	
Major Governmental Funds:	
Schedule of Expenditures -	
Budget and Actual General Fund	123-124
Budgetary Comparison Schedules	
Other Budgeted Major Governmental Funds.....	125
Non-major Governmental Funds:	
Combining Balance Sheet -	
Non-major Governmental Funds (by fund type)	128
Combining Statement of Revenues,	
Expenditures, and Changes in Fund Balances -	
Non-major Governmental Funds (by fund type)	129
Combining Balance Sheet -	
Non-major Governmental Funds	
Non-major Special Revenue Funds	130-131
Non-major Capital Project Funds.....	132
Combining Statement of Revenues,	
Expenditures, and Changes in Fund Balances -	
Non-major Special Revenue Funds	133-134
Non-major Capital Project Funds.....	135
Budgetary Comparison Schedules	
Other Non-major Budgeted Governmental Funds	136-138
Non-major Proprietary Funds:	
Combining Statement of Net Assets	
Non-major Enterprise Funds	140
Internal Service Funds	141

FINANCIAL SECTION (Continued)

Combining Statement of Revenue, Expenses, and Changes in Fund Net Assets	
Non-major Enterprise Funds.....	142
Internal Service Funds.....	143
Combining Statement of Cash Flows	
Non-major Enterprise Funds.....	144
Internal Service Funds.....	145
Non-major Fiduciary Funds:	
Combining Statement of Fiduciary Net Assets - Pension Trust Funds.....	147
Combining Statement of Fiduciary Net Assets - Agency Funds.....	148
Combining Statement of Changes in Fiduciary Net Assets – Pension Trust Funds.....	149
Schedule of Changes in Assets and Liabilities - Agency Funds.....	150

III. STATISTICAL SECTION

Net Assets by Component.....	152
Changes in Net Assets.....	153-154
Fund Balances – Governmental Funds.....	155
Changes in Fund Balances – Governmental Funds.....	156-157
Tax Revenues by Source – Governmental Funds.....	158
Property Tax Levies and Collections.....	159
Assessed and Estimated Actual Value of Taxable Property.....	160
Direct and Overlapping Property Tax Rates.....	161
Principal Property Taxpayers.....	162
Water and Sewer Rates.....	163
Legal Debt Margin Information.....	164
Direct and Overlapping Governmental Activities Debt.....	165
Ratios of Outstanding Debt by Type.....	166
Ratio of Net General Bonded Debt Outstanding.....	167
Pledged-Revenue Coverage.....	168
Demographic and Economic Statistics.....	169
Principal Employers.....	170
Full-time Equivalent City Government Employees by Function/Program.....	171
Operating Indicators by Function/Program.....	172-173
Capital Asset Statistics by Function/Program.....	174

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CITY OF FORT WAYNE

THOMAS C. HENRY, MAYOR

June 23, 2011

Dear Citizens:

I am pleased to present to you the 2010 Comprehensive Annual Financial Report for the City of Fort Wayne. This is an in-depth account of the financial status of the City. This report demonstrates our commitment to provide you with a full and detailed explanation for the use of your tax dollars. We are committed to fiscally conservative management of your tax dollars.

If you have any suggestions for improving our Comprehensive Annual Financial Report or for better managing your tax dollars, please contact the City Controller's Office at (260) 427-1106.

Sincerely,

A handwritten signature in cursive script that reads "Thomas C. Henry".

Thomas C. Henry
Mayor

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CITY OF FORT WAYNE

THOMAS C. HENRY, MAYOR

June 23, 2011

**Honorable Mayor Thomas C. Henry and Members of the Fort Wayne Common Council,
City of Fort Wayne, Indiana**

With this document, we submit the Comprehensive Annual Financial Report (CAFR) of the City of Fort Wayne for the fiscal year ended December 31, 2010. This is the twenty-second CAFR prepared by the City's financial staff. The twenty-one previous CAFRs have received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada. This award marks a continuing effort to improve the City's accountability and financial disclosure to the citizens of Fort Wayne.

We believe the financial information and exhibits, as presented, to be accurate in all material aspects. Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests solely with the City of Fort Wayne. We believe it is important for the various constituencies of the City of Fort Wayne, including citizens, taxpayers, oversight bodies, and the capital markets, to gain maximum understanding of the financial activities, results of operations, and financial position of the various funds and account groups of the City of Fort Wayne. The CAFR is presented with that goal foremost in mind.

This letter of transmittal is designed to complement the Management's Discussion & Analysis (MD&A, found in the financial section) and should be read in conjunction with it.

The Reporting Entity

This CAFR contains financial reporting for all funds of the City. The City operates under a Mayor/Council form of government pursuant to Indiana statute. Listed below are a number of the services the City provides: public safety (police, fire, and communications), community development (planning, neighborhood revitalization, and economic development), parks and recreation, transportation (roads and streets), solid waste disposal, engineering, and general administrative services. In addition, the City provides water, wastewater, and stormwater utility services. In 1975, the City leased its electrical utility to an investor-owned utility.

The City of Fort Wayne, Indiana entity has been carefully defined pursuant to the entity definition criteria promulgated by the Governmental Accounting Standards Board (GASB) in Statement 14, "The Financial Reporting Entity". In accordance with this criterion, the City has included various component units in its presentation of the general-purpose financial statements. Blended component units are included as part of the primary government's operations even though they are legally separate entities. The Fort Wayne Municipal Building Corporation has been presented as a blended component unit because the financial statements would be misleading if data from this component unit was not included.

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Discretely presented component units have been presented in a separate column in the government-wide financial statements to emphasize that they are legally separate from the City. The following entities have been shown as discretely presented component units because the City is financially accountable for them and can impose its will on them, or the component unit is fiscally dependent upon the City: Neighborhood Care, Inc. (HANDS), Summit Development Corporation (Summit), Fort Wayne Urban Enterprise Association, Inc. (UEA), Allen County Fort Wayne Capital Improvement Board of Managers (CIB), Fort Wayne Redevelopment Authority (RA), Fort Wayne Public Transportation Corporation (PTC), and Downtown Fort Wayne Economic Improvement District (DID).

The following governmental units have not been included in the reporting entity because the City is not financially accountable for them: Fort Wayne Housing Authority, Fort Wayne-Allen County Airport Authority, and Fort Wayne Community School System. The City of Fort Wayne entity also excludes several nonprofit entities that have some association with the City, including the Community Development Corporation.

The City of Fort Wayne entity includes several governmental boards and commissions, including the Park Board, the Redevelopment Commission, the Metro Human Relations Commission, the Board of Public Works, the Board of Public Safety, and the Animal Control Commission.

The oversight body for the Civil City (governmental operations) is the Common Council of the City of Fort Wayne. The Council is composed of nine elected Council members who serve four-year terms, six of whom represent geographic councilmanic districts and three of whom are elected at-large. The oversight body for the City Utilities of Fort Wayne is the Board of Public Works. The Board of Public Works, as of December 31, 2010, is composed of the Chairman of the Board of Public Works and two citizen members appointed by the Mayor.

Note 1 of the basic financial statements provides a further discussion of the City as a financial reporting entity.

Economic Condition and Outlook

With a population of 253,691 (US Census 2010 population estimates), Fort Wayne is the second largest city in Indiana. In 2010, Fort Wayne's unemployment rate month to month was higher than figures for the state and the nation. The highest unemployment rate for the city was seen in March 2010 with a rate of 11.6%. By December 2010, the unemployment rate was down to 10%. In comparison, the unemployment rates in the State of Indiana and the U.S. in March 2010 were 11.4% and 10.2% respectively. The December 2010 unemployment rates for the state and the nation were 9.2% and 9.1% respectively. Though manufacturing jobs continue to decline in our area because of consolidations and closings, our concentration in this industry sector still remains higher than the national average.

Almost two-thirds of the area's jobs are evenly distributed between the manufacturing, service and retail sectors. The remaining one-third comes from the construction, finance and government sectors. Job growth continues to be seen primarily from expansion of existing businesses as a result of new investment in products or services or through the consolidation of business within the company's organization.

In early 2000, the City's economic development objectives were refocused on gaining higher quality jobs in the manufacturing, service and technology sectors. The City, in collaboration with Allen County and the Greater Fort Wayne Chamber of Commerce, created the Fort Wayne - Allen County Economic Development Alliance. Over the last ten years, The Alliance has been responsible for marketing the county's assets, which include a high quality of life, existing commercial building sites and an outstanding workforce, to new and expanding businesses. The largest project announced by the Alliance in 2010 was the expansion of L.H. Medical. L.H. Medical, a provider of high-end orthopedic implants and instruments to original equipment manufacturers, will invest \$5.4 million to locate its operation to an existing 63,000 square foot facility on Gettysburg Pike which is expected to create 65 full-time jobs. Other announcements included Saratoga Potato Chips and Heritage Food Service Equipment. Saratoga Chips, LLC will invest \$4.9 million to establish a U.S. Headquarters for its' snack foods operation at an existing building on Lincoln Parkway which will result in the creation of 175 new jobs. Heritage Food Service Equipment, Inc. will make over \$695,000 in improvements to its facilities in Interstate Industrial Park for the expansion of its call center and warehouse operations which are expected to create 150 jobs.

In the summer of 2009, rumors that Navistar would again move its Illinois headquarters and consolidate operations were heard throughout the community. Navistar formally announced in August 2010 it would phase out various operations at its Fort Wayne truck and bus engineering and design facilities over the next two to three years affecting over 1,400 jobs. This announcement preceded the company's decision that it would invest over \$200 million to create a new headquarters, technology and parts operation in Lisle, Illinois at the former Lucent corporate headquarters.

Long Term Financial Planning

City Utilities agreed to a Long Term Control Plan (LTCP) in the form of a federal consent decree, effective April 1, 2008, which will ultimately bring the Utilities' storm and sanitary sewer system into compliance with the Clean Water Act. City Utilities committed to combined sewer overflow reductions that require an approximate investment of \$240.0 million (denominated in 2005 dollars) in infrastructure solutions over the next eighteen years. City Utilities also agreed to eliminate three sanitary sewer overflows at an estimated cost of \$31.0 million, maintain the entire storm and sewer systems to performance standards prescribed in the LTCP and mitigate assessed penalties with local investments in septic tank elimination subsidies and rain garden stipends. The Fort Wayne City Council (Council) has authorized the issuance of \$255.0 million in debt to fund a six year capital plan that will accomplish a significant portion of the infrastructure investment needed to fulfill the requirements of the consent decree. City Utilities has issued \$75.1 million in debt associated with the \$255.0 million Council authorization.

In 2008, City Utilities paid Aqua Indiana \$16.9 million, the appraised value, and took possession of those assets. The North Assets are now fully integrated with City Utilities' water and sewer systems and generating revenues at existing rates from 8,600 new retail water customers and 1,600 new retail sewer customers. Aqua Indiana asserts that the purchase price is inadequate and has sued for unspecified damages.

In May, 2009, the City of Fort Wayne issued \$30.0 million in capital improvement bonds in order to finance future infrastructure improvements. These bonds have a twenty-five year maturity and will be repaid with County Economic Development Income Taxes (CEDIT).

In 2010, the City entered into an agreement to transfer the remaining Electric Utility assets to another electric utility (transferee). In exchange, the transferee will pay in excess of \$39 million over the next 15 years. The agreement has been approved by both the transferee and Fort Wayne City Council. The Indiana Utility Regulatory Commission (IURC) must first approve the agreement, with only mutually acceptable variation, before the transfer can occur.

In 2010, in an effort to consolidate all City and County departments and to relocate the Police department to a more central, updated location, the City purchased the former Renaissance Square building (renamed Citizens Square). By purchasing this building, it is estimated that the City will see a reduction of approximately \$463,000 per year in property taxes and will own the building in 20 years.

Relevant Financial Policies

According to Indiana statute, if the state budget agency determines that a sufficient balance exists in a county account in excess of the amount necessary, when added to other money that will be deposited in the account after the date of the determination, to make certified distributions to the county in the ensuing year, the budget agency shall make a supplemental distribution to a county from the county's special account. This supplemental distribution is then allocated in the same manner as the certified distributions for deposit in a civil unit's rainy day fund. Funds in the City of Fort Wayne rainy day fund are unrestricted and must be appropriated and approved by the Fort Wayne City Council.

Major Initiatives

In September 2008, Mayor Henry's administration developed a strategic plan with three key priorities:

1. Provide responsive, high quality and courteous customer service (Engage).
2. Maintain a pro-investment environment that drives innovation through proactive leadership and strategic partnerships (Innovate).
3. Be an outstanding place to work, operating as a trustworthy, transparent organization that drives continuous improvement and high performance (Perform).

One way the city is continuing its efforts in maintaining a pro-investment environment is through its support and development of "ready-to-go" business sites for expanding and new businesses. In December 2010, the Fort Wayne - Allen County Economic Development Alliance obtained site ready certification from Strategic Development Group, a national site selection firm. The certification is an initiative of the Northeast Indiana Regional Marketing Partnership to expand the number of development-ready sites in Northeast Indiana.

Financial Information

Budgetary Controls

Budgetary control, for those funds where the Common Council legally adopts budgets, is maintained at the departmental or major category level. The annual budgetary sequence of events for the City of Fort Wayne contains several review points. Departments prepare draft budgets each June for the next fiscal year incorporating a set of assumptions provided by the Division of Finance and Administration. These budget requests are subjected to internal review and modification before a budget ordinance is prepared for introduction to the Common Council in early September.

Generally, budget hearings are held throughout October in Common Council sessions. Beyond the public and televised Common Council sessions, there is a legal public hearing held as part of the budget process at which citizens may provide the administration and the Common Council with their comments concerning the budget. By state law, the Common Council must pass the budget by November 1 of each year. The Common Council has the power to decrease any major category proposed by the Administration, but may not increase any major category in the budget.

Subsequent to that action, the Department of Local Government Finance (DLGF) holds a final budget hearing, review, and modification in December of each year prior to issuing a formal budget approval order in January. Within this four-month process, there is ample opportunity for oversight and public input. Additional appropriation or transfer requests are controlled at the major category level and must be supported by available cash balances. The Department of Local Government Finance must approve any additional appropriations to those funds where the Common Council adopts a legal budget.

In funds where the modified accrual basis of accounting is used, expenditures are measured against available appropriations by encumbrance of purchase orders. For budget purposes, expenditures are recognized in the year encumbered. Under Indiana statute, open purchase orders at the end of a fiscal year, to the extent of available budgetary spending authority, are automatically added to the subsequent year's budget.

In proprietary fund types such as utilities, where the full accrual basis of accounting is used, encumbrances of purchase orders are not recorded. For financial statement and budget purposes, expenses are recognized when incurred.

The budgetary process for City Utilities is somewhat different from that of the Civil City or governmental operations. The oversight body for the utility operations under Indiana statute is the Board of Public Works. On a schedule that runs about a month behind the Civil City budget process before the Common Council, the Board of Public Works reviews and approves the utility budgets. Additional appropriation requests and transfers are controlled at the major category level.

Internal Controls

The management of the City of Fort Wayne is responsible for establishing and maintaining a system of internal financial controls that account for and safeguard the assets of the City from loss, theft, and misuse. The internal financial control system must allow for compilation of data in a manner in which financial statements can be prepared efficiently in conformance with generally accepted accounting principles.

It is important that the costs and efforts involved in internal control mechanisms not exceed the benefits received. Accordingly, we believe that the City's internal financial controls adequately safeguard assets and provide reasonable assurance of properly recorded financial transactions at an appropriate level of expense and effort. The City consults with the Indiana State Board of Accounts, not only during the audit, but also throughout the year. As a result, we believe that we have established a proactive, positive relationship with our auditor that works to increase the quality of the City's financial reporting and internal control system.

External Audit Function

The Indiana State Board of Accounts (SBA) conducts a financial audit of the City of Fort Wayne annually. In addition to this, the SBA conducts a state law compliance audit. The SBA also audits the City for compliance with the federal Office of Management and Budget Circular A-133, as empowered in the Single Audit Act of 1984, relative to federal financial assistance received.

Beginning with the 2005 audit, the financial statements of the City Utilities operations, including the Electric, Water, Water Pollution Control and Yard Waste Facility, enterprise funds, and the Stormwater special revenue fund are audited by the Indiana State Board of Accounts. Audits prior to 2005 for the City Utilities operations were conducted by independent accounting firms.

Internal Audit Department

The City's Internal Audit Department was created in 1988, and is currently staffed by three accounting professionals: the Director of Internal Audit and two Staff Auditors. The Audit Committee ordinance requires that the Director of Internal Audit be a Certified Public Accountant licensed in the State of Indiana or a Certified Internal Auditor. The Internal Audit Department is organized as a separate department and has direct responsibilities to the Mayor and the Audit Committee and indirect responsibilities to the Common Council and the City Controller.

Audit Committee

In 1990, the City of Fort Wayne established by ordinance an Audit Committee. The Audit Committee is composed of five members of the community appointed as follows: 1) one member appointed by the Common Council; 2) one member appointed by the Mayor; 3) one member appointed by the Board of the Allen County Bar Association; 4) one member, approved by the State Board of Accounts, who is a chief financial officer of another governmental unit in Allen County and is familiar with governmental accounting in Indiana; and 5) one member appointed by the Board of the local chapter of the Institute of Internal Auditors.

The Audit Committee has significantly increased the accountability of the City of Fort Wayne to its four primary financial constituencies: 1) taxpayers and ratepayers; 2) citizens; 3) oversight body (Common Council); and 4) the capital markets (where securities of the City of Fort Wayne are sold and purchased in the primary market and traded in the secondary markets).

The duties of the Audit Committee include recommending a budget to the Mayor for the Internal Audit Department, approving an annual audit plan for the staff of the Internal Audit Department, publicly receiving audit reports of the State Board of Accounts, recommending the City's independent external auditors, making sure timely and appropriate remedial actions are taken on all exceptions and comments in audit reports and management letters, and mandating and monitoring compliance with all applicable Indiana laws, generally accepted accounting principles, governmental accounting standards, regulations of the Internal Revenue Service, and other federal agencies.

Certificate of Achievement for Excellence in Financial Reporting

The Government Finance Officers Association (GFOA) of the United States and Canada annually awards the Certificate of Achievement for Excellence in Financial Reporting to state, provincial, and local governmental units that publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

This comprehensive annual financial report is the twenty-second published by the City of Fort Wayne. The 1989-2009 Comprehensive Annual Financial Reports were awarded the Certificate of Achievement by GFOA. The award is good for only one year. We believe our report conforms to Certificate program requirements, and we are hopeful that GFOA will confirm, through its review process, our eligibility for a twenty-second Certificate.

Acknowledgments

Without the strong commitment of Mayor Thomas Henry to the highest standards of ethics, financial reporting, disclosure, and professionalism, this report would not have been possible. We would like to express our sincere appreciation for that commitment and support.

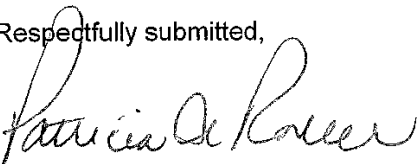
The City Controller and Deputy Controller are not able to produce a report of this type and magnitude alone. A number of people are part of the team effort that produces the City's CAFR.

We acknowledge and thank the following City employees:

- Randy Rowe**, Financial Analyst
- Jay Bigham**, Senior Financial Accountant
- Doug Robertson**, Senior Financial Accountant
- Amit Thakkar**, Senior Financial Accountant
- Greg Weisser**, Financial Accountant
- Suzanne Sims**, Bookkeeper/Receptionist
- Jeanne Cook**, Administrative Assistant to the Controller

We also acknowledge the assistance of the entire audit team from the Indiana State Board of Accounts Fort Wayne Office for making this report possible.

Respectfully submitted,


Patricia A. Roller, CPA
City Controller
Director of Finance & Administration


Valerie Ahr
Deputy Controller

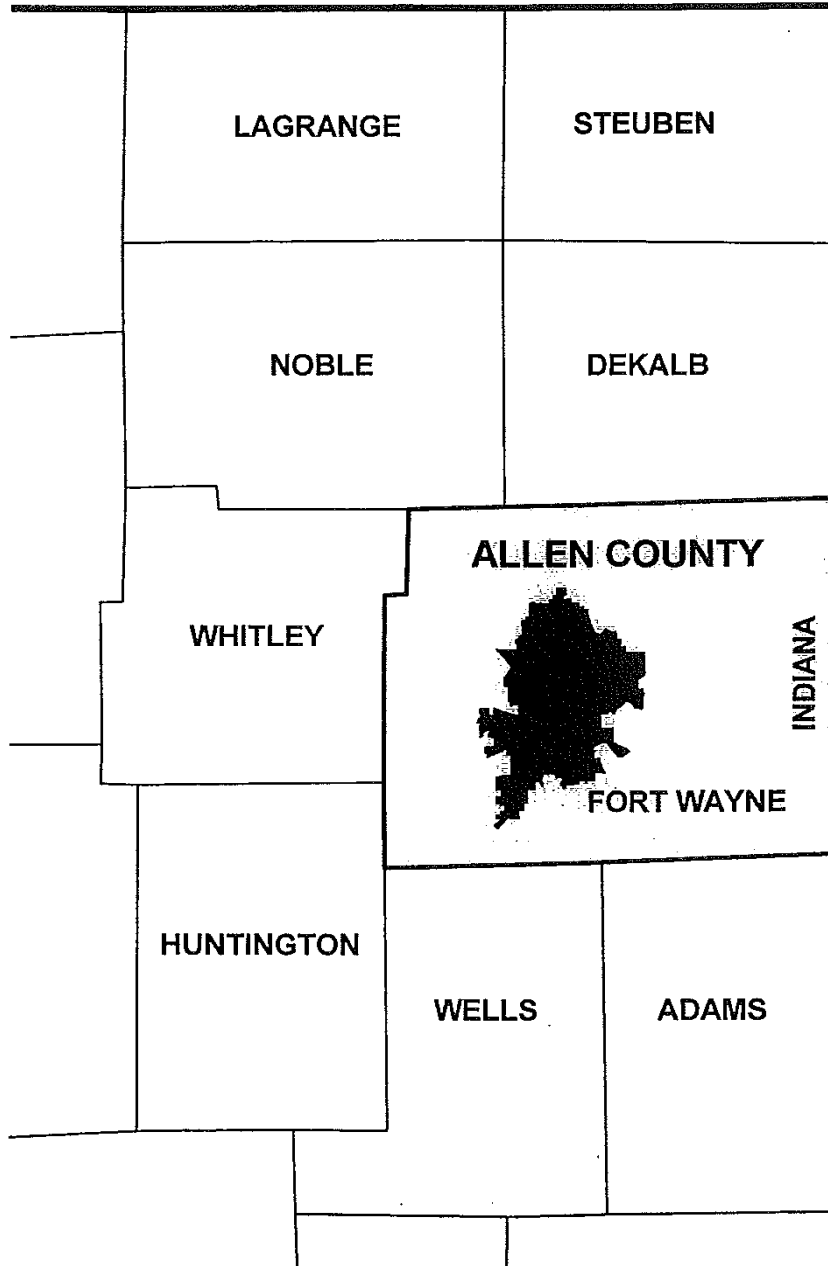

Mark Knepper
Deputy Director

Midwest Locator Map

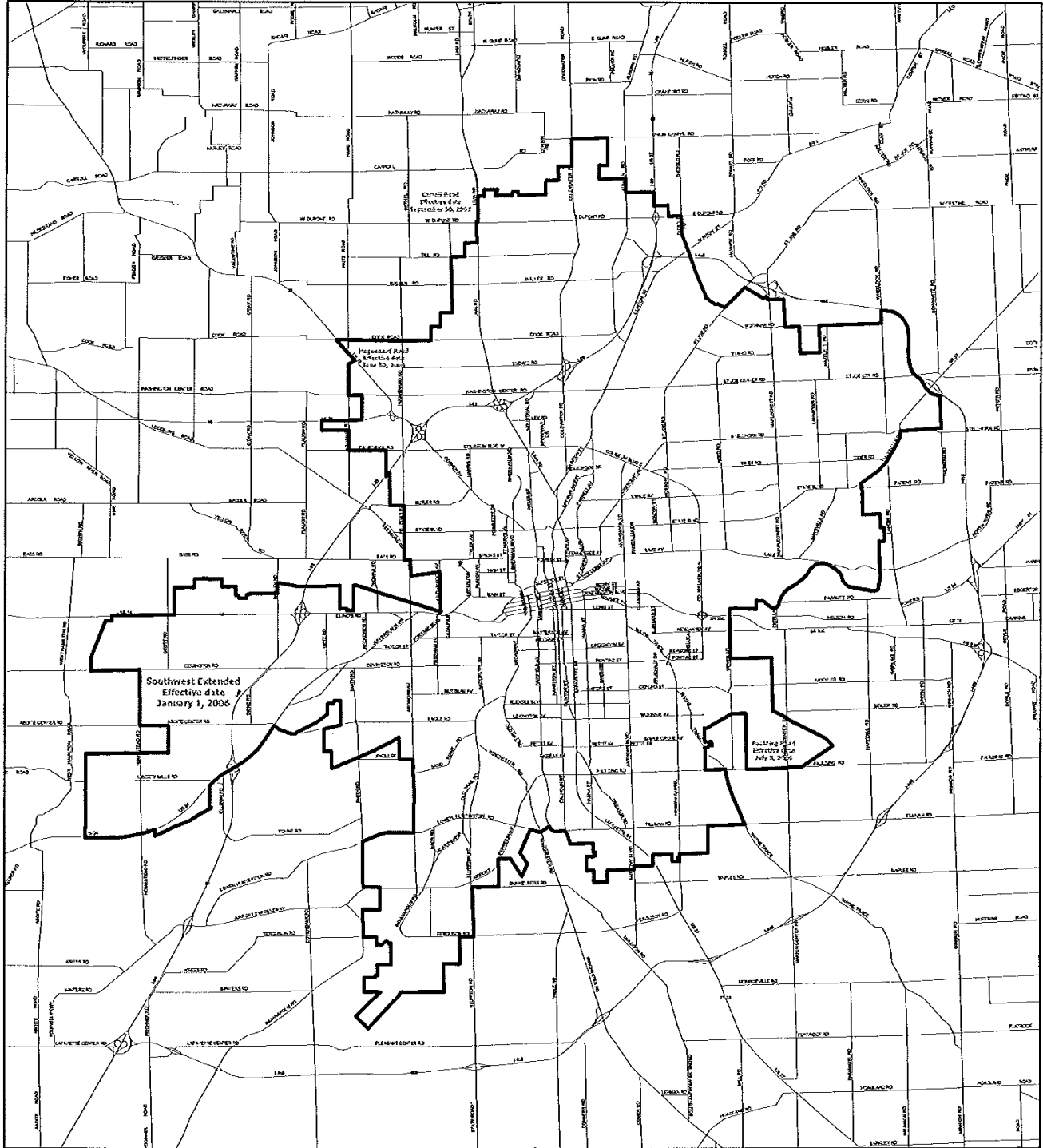


Northeast Indiana Locator Map

MICHIGAN





Fort Wayne Future/Recent Annexations



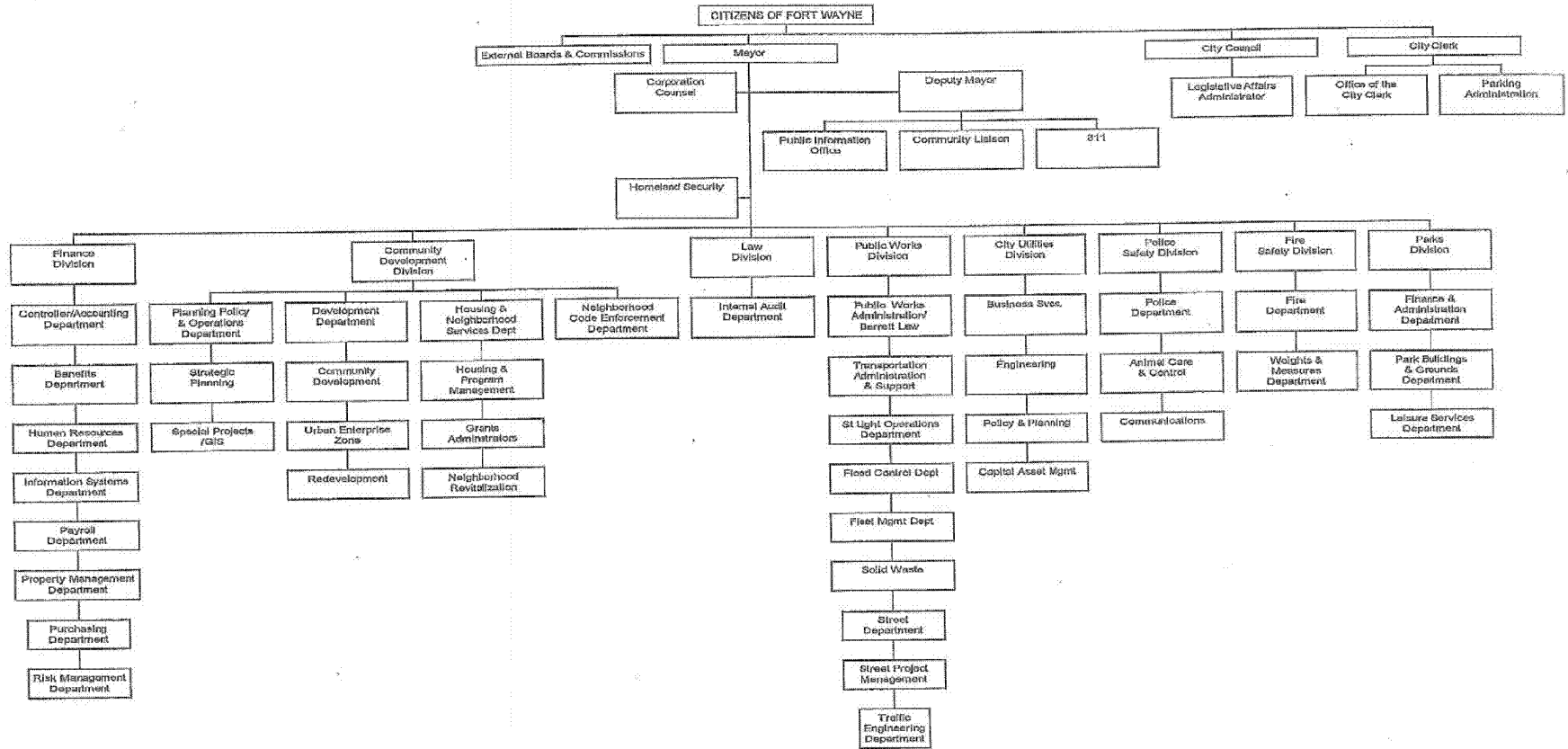
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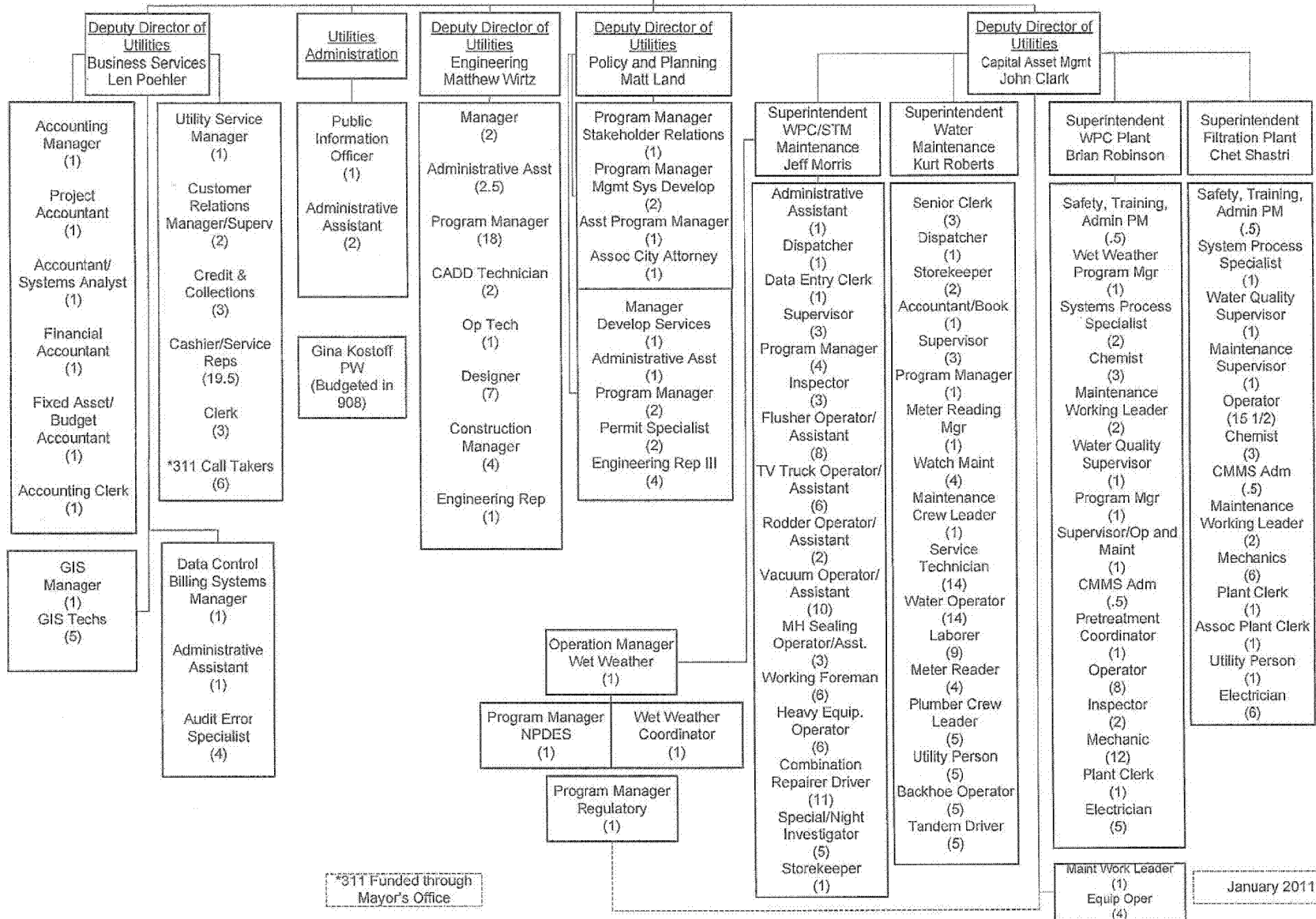
-  Fort Wayne City Limits
-  Future Annexations



City of Fort Wayne 2010 Organization Chart
December 31, 2010



Director of City Utilities Kumar Menon



**CITY OF FORT WAYNE
LIST OF PRINCIPAL OFFICIALS
December 31, 2010**

<u>NAME</u>	<u>TITLE</u>	<u>YEARS OF SERVICE WITH CITY</u>
Elected Officials:		
Thomas Henry	Mayor	3
Sandra E. Kennedy	City Clerk	31
Thomas Smith	Council Member	11
Karen Goldner	Council Member	3
Thomas Didier	Council Member	7
Mitch Harper	Council Member	3
Timothy M. Pape	Council Member	11
Glynn Hines	Council Member	12
John Shoaff	Council Member	7
Elizabeth Brown	Council Member	3
Martin Bender	Council Member	3
Division Directors:		
Beth Malloy	Deputy Mayor	1
John Urbahns	Director of Community and Economic Development	12
Alvin R. Moll, Jr.	Director of Parks and Recreation	9
Kumar Menon	Director of Utilities	3
Robert Kennedy	Director of Public Works	27
Russell York	Director of Public Safety	33
Pete Kelly	Director of Public Safety	26
Patricia A. Roller	Director of Finance and Administration	7
Carol Helton	City Attorney	10
Civil City Department Directors:		
Belinda Lewis	Animal Control - Manager	22
David Ross	City Engineer	21
Tim Lee	Interim Communications - District Chief	1
Greg Leatherman	CD - Director of Development	12
Heather Presley	CD - Deputy Director of Housing & Neighborhood Services	17
Bonnie Dannenburg	CD - OHNS Housing Program Administrator	3
Pam Holocher	CD - Director of Planning	32
Cheryl Schuster	CD/CDC - Manager	5
James Haley	Chief Technology Officer	6
Valerie Ahr	Controller's Office - Deputy Controller	14
Pete Kelly	Fire Department - Chief	26
Larry Campbell	City Garage - Fleet Manager	7
Mike Esselburn	Human Resources Director	1
Tracy Neumeier	Internal Audit - Director	1
Gerald Foday	Metropolitan Human Relations - Director	8
Cindy Joyner	Neighborhood Code Enforcement - Administrator	8
Garry Morr	Parks & Recreation - Associate Director of Admin	17
Jackie Callahan	Payroll - Supervisor	15
Russell York	Police - Chief	33
Dan Brenner	Property Management - Manager	8
Jack Willis	Property Management - Manager	1
Frank Suarez	Public Information Office - Director	3

**CITY OF FORT WAYNE
LIST OF PRINCIPAL OFFICIALS
December 31, 2010
(Continued)**

<u>NAME</u>	<u>TITLE</u>	<u>YEARS OF SERVICE WITH CITY</u>
Civil City Department Directors continued:		
Jim Howard	Purchasing/Administrative Services - Director	10
Nancy McAfee	Risk Management - Manager	6
Matt Gratz	Solid Waste Manager	12
Brad Baumgartner	Street Department - Director	30
Mario Trevino	Transportation Engineering Services - Director	31
Doug Hilkey	Traffic/Street Light Engineering & Traffic/Street Light Operations Director	6
Kirk Moriarty	Urban Enterprise Association - Business Development Specialist	1
Gary Brown	Weights & Measures - Inspector	8
City Utilities Department Directors:		
Gail Bradley	City Utilities Accounting - General Accounting Manager	4
Maggie Fiedler	City Utilities Customer Svc - Manager	9
Liz Nagel	City Utilities Data Control - Manager	36
Chet Shastri	Filtration Plant - Superintendent	19
Kevin Holle	GIS - Manager	25
Patrick Faherty	Meter Reading - Manager	17
Liz Nagel	New Water & Sewer Permits - Supervisor	36
Anne Smrcek	Storm Planning & Design - Program Manager	3
Gary Merriman	Stormwater Maintenance - Assistant Superintendent	35
Len Poehler	City Utilities Administration - Associate Director of Finance	7
Phil Giaquinta	City Utilities Services Manager	11
John Clark	Deputy Director of Utilities Capital Assets	2
Matthew Wirtz	Deputy Director of Utilities Engineering	10
Matt Land	Deputy Director of Utilities Policy & Planning	2
Mary Jane Slaton	Planning and Design Services	17
Kurt Roberts	Water Maintenance/Service - Superintendent	1
Mark Gensic	Planning and Design Services - Manager	10
Jeffrey Morris	WPC Maintenance - Interim Superintendent	32
Brian Robinson	WPC Plant - Interim Superintendent	1

CITY OF FORT WAYNE

DEPARTMENT DETAILS

OFFICE OF THE MAYOR

The Mayor oversees the implementation of policies and the efficient flow of ongoing services through wide appointive powers, including the capability to appoint division heads and many board and commission members. The Mayor may serve unlimited four-year terms. Fort Wayne, the second largest city in Indiana, is the northeast Indiana leader in industrial, educational, and cultural activity. Leadership from the Office of the Mayor is crucial to the entire area.

The power to organize the executive department is shared between the mayor and the council. Since the mayor is charged with the responsibility for the efficient operation of the city and the enforcement of its ordinances, he or she has the power to initiate or recommend new departments, transfer duties between or terminate existing departments. The council must ratify by ordinance such recommendations to put them into effect.

The Mayor controls the major administrative functions of the consolidated city through the seven divisions as follows: Finance & Administration, Community Development, Public Works, Utility Administration, Public Safety, Parks & Recreation, and Office of the Mayor. Each of these areas is headed by an appointed director.

Public Information Office

The Mayor's Public Information Office provides information regarding administrative policies and City services to a variety of audiences, including citizens, City Council members, neighborhood leaders, City employees, State legislators, and state and national groups. The messages are delivered using a variety of communication tools, including the media, Internet, cable television and others. The purpose of the messages are three-fold: 1) to educate and inform, 2) to encourage citizen participation and involvement and 3) to promote the City of Fort Wayne locally, statewide and nationally.

Neighborhoods and Citizen's Advocate Office

The Neighborhoods and Citizen's Advocate Office assists neighborhood associations, business associations, community service organizations, and citizens with their needs and concerns regarding City government, departments and services. This office also acts as a referral agency to other branches of government.

This office helps neighborhood associations, business associations, community service organizations, and citizens leverage resources to resolve their concerns and acts as a liaison between citizens and the Mayor and City Government.

The Neighborhoods and Citizen's Advocate Office can be contacted via the telephone, TDY, visits to the office, the mail, electronic mail, or meetings with the staff.

Department of Law

It is the mission of the Department of Law to manage the legal affairs of the City of Fort Wayne by giving legal advice to the officers, departments, boards, commissions and other agencies of the City; by drafting ordinances and other legal papers for the City and its departments, boards, commissions and other agencies; by prosecuting violators of City ordinances; and by supervising and directing all litigation in which the City has an interest.

Internal Audit Department

Internal Audit is primarily responsible for performing financial, operational and compliance audits in accordance with professional auditing standards. The vast majority of audits are followed by written reports containing findings and recommendations, as well as management's plans for implementing corrective action. In addition, the Internal Audit Department provides primary support to external auditors during their annual financial statement audit.

OFFICE OF THE CITY CLERK AND COMMON COUNCIL

The **City Clerk** is an elected position every four years and serves as the Clerk of the Common Council. The Clerk is responsible for the preservation of all ordinances and resolutions passed by this body and also responsible for a number of Indiana Statutory responsibilities as listed in Indiana Code 36-4-6-9. City Clerk also serves as the Administrator of the Fort Wayne Violations Bureau and Parking Enforcement Department. The Clerk may seek unlimited four-year terms.

The **Fort Wayne Common Council**, as the Legislative Body, has the responsibility of passing ordinances and resolutions for the City. The Fort Wayne Common Council is comprised on nine elected members, on representative from each of the city's six councilmanic districts and three at-large members. As elected officials, they are entrusted with the duty to provide the ways and means to ensure the safety and security of citizens of the City of Fort Wayne and work to maintain a high quality of life. Common Council members may seek unlimited four-year terms.

FINANCE AND ADMINISTRATION DIVISION

The mission of the Finance & Administration Division is to ensure the financial stability for the City of Fort Wayne. The departments within this division include the Controllers Office, Payroll, Risk Management, Purchasing, Human Resources, Benefits, Information Systems and Property Management.

The Division is also responsible for: the annual budget; proper financial controls to ensure the City's financial transactions and assets are reported accurately; as well as providing financial analysis for management decision making including guidance for delivery of efficient, cost effective government services.

Payroll Department

The Payroll Department is responsible for maintaining the City government payroll records to meet the requirements of the various laws (federal, state, and local) under which it is operating; maintaining a payroll accounting system that embodies all of the procedures and methods related to the disbursement of pay to employees in a highly technical environment; and promoting goodwill and a positive working environment by processing the payroll accurately and on time.

Capital Asset Management SBU (includes the Three Rivers Filtration Plant, the Water Maintenance and Services Department, the Water Pollution Control Plant, the Biosolids Facility, and the Water Pollution Control Maintenance and Stormwater Maintenance Departments:

Three Rivers Filtration Plant:

The Three Rivers Filtration Plant draws its raw water supply from the St. Joseph River. This department maintains a 265-acre reservoir that holds nearly 2 billion gallons of water. It also maintains the Cedarville Dam and the 500 million-gallon Cedarville Reservoir. Raw water from the river is pumped from the St. Joe Dam Pump Station to the Three Rivers Filtration Plant. The Three Rivers Filtration plant is made up of 3 individual treatment plants that can be run independently of each other as needed. Each plant is capable of producing 24 million gallons of drinking water a day. An average of 25 million gallons a day is treated and purified through a series of chemical and physical treatment processes from these plants.

Water Maintenance and Service Department:

The Water Maintenance and Service Department (WM&S) is responsible for maintaining 1100 miles of water distribution piping and its various elements and providing service-related operations. The construction division of this department repairs and installs mains, hydrants, valves, and services. The service division installs and maintains meters, pressure tests and disinfects new water mains, provides field support for the Customer Relations Department on turn-offs and turn-offs and investigates customer complaints. Personnel also perform the meter reading function for the Utility.

Water Pollution Control Plant:

Fort Wayne's Water Pollution Control Plant is responsible for treatment of an average of 48 million gallons of sewage per day. The plant is an activated sludge treatment plant including primary, secondary, and advanced waste water treatment. This department is charged with the responsibility of treating the City's Sanitary Sewer system to meet the treatment requirements of the City's National Pollution Discharge Elimination System (NPDES) Permit before the effluent is discharged into the Maumee River. The facility also maintains and operates 41 lift stations, 7 CSO Stations, 4 Storm Stations, 12 Toe Drains, and 1 Sludge station.

Water Pollution Control Maintenance/Stormwater Maintenance Departments:

The Water Pollution Control Maintenance/Stormwater Maintenance departments are responsible for the maintenance of the City's sanitary sewers, of storm sewers, and combination sewer systems totaling over 1900 miles. These departments install, inspect, repair, maintain and clean manholes, inlets, catch-basins, and sewer/storm lines. Improvements are also made to open drains and ditches to improve high water flows.

Policy and Planning SBU (includes Policy and Planning Department, Process Improvement and the Development Services Department:

Policy and Planning Department:

The Policy and Planning SBU ensures the work of all SBU's within the Utility is coordinated. Additionally, the Policy & Planning SBU identifies and coordinates work with Civil City and Public Works officials. Functions include setting and administering public policy as it relates to the Utility, including strategic and operational planning, liaison for human resources and training, union relationships, developer and business relationships and other key stakeholder groups. Policy and Planning engages all SBU's in performance management programs including, but not limited to, Lean/Six Sigma/TQM/ISO et al.

Development Services Department:

The Development Services Department facilitates the expansion or modification of the City's water, wastewater and stormwater systems through the new development process, via the property owner petition

Purchasing Department/Contract Compliance Office

The City of Fort Wayne's **Purchasing Department** provides a centralized, service-oriented focal point for all Civil City and City Utilities departments. The role of the Purchasing Department is to assist with identifying, acquiring, accessing, positioning, and managing resources the City needs to achieve its strategic objectives. The staff of the Purchasing Department ensures that all activity is conducted within the framework of State code and local ordinance, and always adheres to professional purchasing practices.

The **Contract Compliance Office** monitors construction and procurement contracts to ensure that local, state and federal regulations are followed by all City contractors. In addition, the Department monitors the City's Community Development Block Grant (CDBG) contracts with private agencies.

Property Management

The mission of the Property Management Department is to develop preventive maintenance programs, which will track maintenance and repairs of City-owned buildings. The department also provides guidance in areas related to real estate purchases, renovations, and contracted services.

In addition, the Property Manager will develop a program to market City properties and oversee the purchase and sale of buildings and real estate in accordance with State statutes. The department will evaluate renovations, both short and long term, and will determine whether a property is worth the renovations or a new facility is needed.

Risk Management Department

The Risk Management Department is responsible for formulating and implementing programs and procedures that will minimize the City's property, revenue and personnel losses. A comprehensive self-insurance program for auto and general liabilities and worker's compensation was designed to finance the losses that do occur. The Risk Management Department works closely with the other departments within the City to ensure all employees work in the safest possible working conditions.

Human Resources Department

The goal of the Human Resources Department is to provide services efficiently to employees, applicants, and the public at the least cost to the City's taxpayers. Services include the facilitation of positive employee and labor relations, employee communications, benefits administration, training and counseling; employee record-keeping; classification of employee positions; policy and procedure development; union contract negotiations, interpretations and enforcement; recruiting; and testing of applicants.

Information Systems Department

Information Systems is responsible for providing quality, reliable and cost effective information systems and services to the many and varied City departments. Information Systems Tactical and Strategic Planning is the foundation of providing these services to the City departments while considering organizational structure, departments and their mission, critical success factors, service products and the return on investment.

FORT WAYNE CITY UTILITIES

City Utilities is a municipal utility and a division of the City of Fort Wayne. The City Utilities Division is organized into four Strategic Business Units (SBU); Capital Asset Management, Policy and Planning, Engineering Services and Business Services under the leadership of the Director of City Utilities. Along with the Director, Each SBU has a Deputy Director that comprises the Senior Management team. City Utilities' mission is to protect the health, welfare and prosperity of the Fort Wayne community and therefore, committed to provide quality water, sewer and stormwater services in an efficient, effective and reliable manner.

process and other means. Staff also oversees service connections to these facilities. Development Services staff members provide information about the policies, procedures and rules that govern the operation of Fort Wayne City Utilities and assist developers, contractors, builders and citizens in finding information about the physical characteristics of various utility systems. Additionally, staff calculates and collects utility assessments and fees associated with utility systems expansion and connection and initiate new customer accounts. Development Services is also involved in managing citizen inquiries and concerns about Utility systems, offering and reviewing options for service and coordinating financing for projects.

Note: New Water & Sewer Permits is not a separate department – it is part of Development Services.

Engineering Services SBU (includes the Planning & Design Services Department and the Engineering Support Services Department):

Planning & Design Services Department:

The Planning & Design Services Department oversees all engineering planning and design programs for the water, wastewater and stormwater distribution/collection systems as well as the water filtration and sewage treatment facilities. It conducts utility master planning, asset management and sustainability programs and develops long term capital planning and budgets for City Utilities. Using engineering practices it analyzes the operation of City Utility systems to solve problems, recommend City Utility system improvements and to develop construction plans and specifications for City Utility improvement projects. This department also provides technical support and guidance for the Utility operations departments.

Engineering Support Services Department:

Engineering Support Services provides inspection field services and construction contract management of Utility capital projects. These projects include private development projects, utility capital improvement projects for the water, wastewater and stormwater systems as well as projects for the water filtration and sewage treatment plants. The department also assists Planning & Design Services with field investigations, surveying, testing and analysis of utility system problems.

Business Services SBU (includes Financial Services Department, Customer Relations Department, Data Control and Geographical Information Systems):

Financial Services Department:

The Financial Services Department is responsible for maintaining all financial records of City Utilities, which include electric, administrative departments, water, water pollution control, stormwater and yardwaste.

Customer Relations:

The Customer Relations Department's goal is to serve customers promptly, courteously and professionally. The public contacts this department to initiate, finalize or transfer water and sewer services as well as make any billing inquiries either in person, by phone or by correspondence.

Data Control:

The Data Control Department completes on-line work orders initiated by the Customer Relations and Water Maintenance and Service Departments. This department is also responsible for maintaining the integrity of the billing system and developing system enhancements to increase customer clarity and user efficiency.

Geographic Information Systems (GIS):

The Geographic Information Systems Department collects, checks, processes and utilizes data with geographical significance to create computer generated reports and maps for City Utilities and other City departments.

DIVISION OF COMMUNITY DEVELOPMENT

Vision Statement

“To foster a vibrant, prosperous and growing Fort Wayne through extraordinary community development.”

Mission Statement

“To develop and implement creative community-based strategies to enhance economic opportunity, build strong neighborhoods, and ensure a dynamic framework for quality growth and development.”

Director’s Office

The Director’s Office provides coordination and overall direction for the Division comprised of by the following departments: Finance, Special Projects/GIS, Strategic Planning, Community Development Corporation of Northeast Indiana, Redevelopment, Housing Programs, Grants Administration, Neighborhood Revitalization, and Neighborhood Code Enforcement.

The division’s departments work collaboratively to coordinate and carry out activities based on the following operating principles:

Community-Based Planning - Ensure Community based planning as the foundation for all projects, resource allocation and collaboration.

Aggressive Implementation - Create and sustain an aggressive implementation strategy for all planning efforts.

Support Businesses - Sustain strong and aggressive support for business and investment and job creation.

Strategic Projects - Encourage and facilitate strategic projects that will develop, revitalize, and strengthen the Fort Wayne Community.

Community Collaboration - Pursue a stronger commitment with citizens, neighborhoods, businesses and organizations to collaborate as strategic partners in achieving community development goals.

High Performance Organization - Foster a work environment that encourages and provides for sustained personal and professional development and a commitment to innovation and excellence.

Deputy Director of Planning & Policy

Working under the Division Director, this Director oversees the implementation of integrated strategic and operational planning initiatives that enhance development opportunities and efficiencies for the City of Fort Wayne. The Deputy Director oversees the daily operations of the following departments:

Special Projects/GIS provides strategic research to assist in the direction of Division resources, management of special projects and develops/leads implementation of the Division technology strategy. It provides data, analysis, and GIS support to the Division.

Strategic Planning works to promote good stewardship of City resources through various land and planning studies, visioning initiatives, Comprehensive Plan updates, transportation studies and the promotion for orderly, fiscally sound expansion of the City through annexation.

Historic Preservation, a sub-area within this department, manages the historic and aesthetic resources of the community, working with property owners, city agencies and other groups to coordinate improvement efforts, provide technical assistance and cost-effective design solutions.

Deputy Director of Development

Working under the Division Director, this Director oversees the implementation of an aggressive development partnership between the public and private sectors. The Deputy Director oversees the following departments and provides direct liaison/support to the Fort Wayne/Allen County Economic Development Alliance and support for international trade:

Community Development Corporation of Northeast Indiana (CDC) is a city-sponsored, 501 c (6) not-for-profit business development organization. Its primary objective is to promote the growth and development of small commercial and industrial businesses in the Fort Wayne area and a nine-county area in northeast Indiana through creative business loan programs.

Redevelopment in conjunction with the Redevelopment Commission promotes and implements opportunity projects, acting as a catalyst to develop areas that have shown a cessation of growth and lack of development. This is done through techniques including real estate acquisition, site preparation and/or providing public infrastructure to the site. Financing resources generally used are Tax Incremental Financing (TIF) and Redevelopment General Obligation Bonds.

Deputy Director of Housing and Neighborhood Services

Working under the Division Director, this Director oversees the implementation of initiatives to attract and support housing investment and reinvestment in the City to promote community development and expand access to desirable housing. The Deputy Director oversees the strategic investment of public funds in neighborhood revitalization-oriented projects and programs which leverage significantly higher levels of private investment through the following departments:

HANDS is a quasi-public not-for-profit Corporation of the city organized under chapter 246 of the Indiana Acts of 1921.

Housing Programs administers the City's Home Investment Partnerships Act (HOME) Program from the federal department of Housing and Urban Development (HUD).

Grants Administration administers the City's Community Development Block Grant (CDBG) and Emergency Shelter Grant (ESG) programs from the federal department of Housing and Urban Development (HUD).

Neighborhood Revitalization plans, coordinates and directs the City's neighborhood revitalization implementation program and ancillary projects.

Director of Neighborhood Code Enforcement

Working under the Division Director, this Director oversees the daily operations of Neighborhood Code Enforcement. NCE works towards the goal of ensuring safe housing for the citizens of the community by eliminating unsafe structures, securing vacant structures and cleaning-up blighted areas.

METROPOLITAN HUMAN RELATIONS

Metropolitan Human Relations Commission was established to ensure and protect the equal rights of all people in the City of Fort Wayne, regardless of race, color, sexual orientation, age, religion, national origin, ancestry, or disability. The Commission strives to promote community harmony and alleviate tensions caused by harassment, prejudice, and misunderstanding, through the use of enforcement, education, training, and community awareness. The Commission further strives to ensure that all business entities within the City of Fort Wayne are protected and vindicated from unfounded allegations of unlawful discrimination, through education, empowerment, and enforcement.

PUBLIC WORKS

The Division of Public Works provides essential services and support to our citizens, neighborhoods, businesses, and economic development projects.

The Public Works Division maintains and improves the city's transportation systems; street and traffic lighting; leaf collection, street sweeping, snow and ice control; flood fighting and control; greenway trails, solid waste and recycling; and the city's fleet. Responsibility for managing the various departments listed below resides with the Director of Public Works.

Public Works Administration

This Department includes the support staff for the Board of Public Works. It is the center for processing construction projects, public hearings and a variety of other functions related to purchasing and contracting.

Barrett Law

The primary purpose of the Barrett Law office is the performance of all accounting functions necessary to administer the Barrett Law process according to Indiana Code. This includes invoicing, recording receipts and disbursements, filing of waivers, issuance of bonds, pro-rating available cash for individual bond issues, monitoring and investment of funds, preparation of various supporting schedules, etc.

Since the development of an automated system with the capability of computer interface with Allen County real estate files, the Barrett Law office prepares property ownership lists and assessment rolls for all projects. The office also performs research and serves as an information source for the general public as well as other City departments in regard to the purpose, procedures and regulations governing the system.

Solid Waste & Recycling Management

The Solid Waste / Recycling Department is responsible for administering and monitoring the City's residential garbage, recycling, and yard waste collection and disposal contracts. Additionally, the department is involved in other waste issues such as illegal dumping, waste reduction education, enforcement of the City's garbage ordinance, contract, litter prevention programs, and citywide clean-up programs.

Transportation Administration & Support

The functions of this group are varied, and generally fall within three department subsets: a surveying-drafting-inspection group; a permit and plan review group; and an administrative-clerical group.

Department staff provides surveying, drafting, and inspection services necessary for the successful completion of street, curb, and sidewalk projects. Employees in this group also assess and report on pavement condition in order to maintain and update our pavement management system.

Other employees in this department are responsible for fielding a variety of other customer service requests, responses, and interactions. These responsibilities include permit functions; plan review of developer

projects; investigation and reporting functions; data base maintenance activities; blueprint reproduction services; right of way acquisition functions; and general customer service activities. Department personnel also provide financial management, budgeting, purchasing, payroll, and clerical support services needed within the Transportation division.

Flood Control

The Flood Control Department is responsible for ensuring that property damage is minimal due to flooding. The Department continuously monitors the early flood warning system and its 31 sites and maintains approximately 11 miles of flood protection structures. The Department writes federal grants and/or oversees the administration of approved grants, acquiring and demolishing residential and commercial properties in the floodplain. The Department is also responsible for the National Flood Insurance Program's (CRS) Community Rating System involving community floodplain management activities. Because the city participates in this federal program residents are allowed a 10% discount on their flood insurance premiums.

Transportation Engineering Services/Street Project Management

Street Project Management is responsible for the design and preparation of plans and specifications for all new construction and repairs for streets, alleys, sidewalks and curbs in the City of Fort Wayne. Many construction projects are the result of request from citizen's petitions filed by property owners through the Barrett Law process, applications through the Community & Economic Development Block Grant Program and a yearly street-resurfacing program established by the Division of Public Works. Street Project Management also reviews subdivisions submitted for construction, commercial building developments and residential and commercial driveway applications to ensure they meet applicable codes and standards.

Traffic Engineering

The Traffic Engineering Department provides the following services to the public: design, installation and maintenance of traffic signal systems; traffic signs and pavement markings; record, tabulate and analyze accident reports; investigate all requests and complaints related to traffic conditions and operations; and conduct traffic studies relating to one way streets, parking regulations, speed limits, traffic calming, road-way design, traffic control, special signing, maintain traffic impact attenuators.

Street Lighting

The Street Lighting Department provides the following services to the public:

Design and install new street lights and systems that provide safe and efficient illumination for both motorists and pedestrians during nighttime hours. Maintain and update over 33,500 existing City Street Lights.

Street Light Engineering adheres to the standards of both the American National Standards Institute and the Illuminating Engineering Society of North America for the design of the City's street lighting systems.

Street Department

The Fort Wayne Street Department is responsible for the cost-efficient maintenance and construction of the more than 1,200 miles of City streets. The Street Department also maintains alleys and publicly owned guardrails. The Street Departments work is divided into three separate Seasons: Summer Construction, Leaf Season and Snow Season. During spring and summer months, crews mow roadside right-of-ways; sweep up approximately 3,500 tons of debris, repair potholes, and resurfacing of the streets & alleys. During the fall the department completes a citywide leaf collection, and during the winter the focus is on snow and ice removal on all city streets.

Fleet Management

The Fleet Management Department is responsible for approximately 1,725 city owned vehicles and ancillary equipment. The Fleet Superintendent oversees the contract with the private company, which provides vehicle maintenance services to the City's fleet. The department is also responsible for developing approval policies for vehicle use, preventive maintenance and replacement. Environmental improvements also fall under the Superintendents responsibilities.

Greenway Trails Management

The Greenway Trails department is responsible for the design, planning and preparation of specifications for new trail construction in conjunction with the Greenway Consortium, neighborhoods, businesses, community organizations, County, State and Federal Agencies and other jurisdictions. The Manager coordinates greenway and trail activities with other City departments and outside agencies; as well as participates in planning for integrating the Fort Wayne Greenway System into a regional network of trails. Maintenance of the 61 miles of greenway trails falls with the Greenway manager in conjunction with the Parks department.

PARKS AND RECREATION

The Parks and Recreation Department maintains over 2,800 acres of public park land and provides a variety of recreation facilities, programs, and services for the Fort Wayne community. The Fort Wayne Parks Department was created in 1905 when the Indiana General Assembly adopted the Cities and Towns Law. The Parks and Recreation Department is administered by a four member bipartisan Board of Park Commissioners. Each commissioner is appointed by the Mayor and serves a four-year term. The Park Board reviews and approves the annual budget, approves expenditures, holds regular public meetings as required by law and approves the awarding of all contracts. The Parks and Recreation Department is nationally recognized being a CAPRA accredited agency.

Administration/Marketing

The Administration Division is responsible for the financial accounting, personnel, budgeting, purchasing, MIS, and administration functions of the department.

The Marketing Division was created in 1989 and is responsible for public relations, promotions, customer service, grant writing, service quality, strategic planning, marketing research, corporate sponsorship, and other marketing/planning functions. The Botanical Conservatory and the Foellinger Theatre are part of this Division.

Headwaters Park

The Department contracts with the not-for-profit Headwaters Alliance for the maintenance and operation of this spectacular 40-acre park on the north edge of downtown. Headwaters Park has become the focal point for community festivals, special events and an aesthetic gateway to the downtown area.

Parks/Horticulture/Forestry

This Division is responsible for operation and maintenance of the park land, facilities, building repairs, and maintenance. The Forestry and Horticulture Division is responsible for park and street trees, public gardens, flower beds, park landscaping and operates three (3) greenhouses. Engineering, Park Planning and Design is administered here.

Leisure Services

The Leisure Services Division is responsible for the recreational programs managed by the Department. Facilities include: three public golf courses, two tennis centers, 50 public tennis courts, four community recreation centers, three swimming pools, six splash pad/spray grounds, three day camps, a nature preserve, and a reservoir. The Division hosts a number of citywide special events, offers competitive and instructional programs in athletics and outdoor recreation, operates supervised playgrounds, manages a travel department for families and adventure travelers. Classes covering a variety of special interests for pre-school through older adult are offered. Concerts, arts programs, and cultural events is also provided by the division. The signature programs, like The Lifetime Sports Academy and the Salomon Farm Park are part of Leisure Services.

Fort Wayne Children's Zoo

The award winning Fort Wayne Children's Zoo and the Diehm Museum of Natural History are operated under our operating agreement between the Fort Wayne Parks and Recreation Division and the Zoological Society.

PUBLIC SAFETY

Department of Public Safety

This Department maintains order and protects the rights and property of the citizens of Fort Wayne. The Fire Chief and Chief of Police serve as the Directors of Public Safety. The Directors retain responsibility for major policy decisions, budgeting, long-range planning and the day-to-day coordination of six departmental divisions: Police, Fire, Animal Control, Human Resources, Weights and Measures, and Communications. The Division Directors serve as the Mayor's appointee on many commissions and councils in order to coordinate activities and plan cooperative efforts with other state and local agencies.

The Board of Public Safety has three (3) members who are appointed by the Mayor, who has authority over the hiring, promotion and discipline of the Fort Wayne police officers. The Board of Public Safety also oversees the licensing and policies regarding taxis.

The Fire Merit Board has three (3) members appointed by the Mayor and two (2) members elected by the firefighters. The Board is the authority responsible for hiring, promotion, evaluation and discipline of the Fort Wayne firefighters.

Police Department

It is the mission of the Fort Wayne Police Department in partnership with the community, to strive to protect the life, property, and personal liberties of all individuals. We believe that the overall quality of life for all residents will improve through the deterrence of criminal activity and an understanding of the diversity of cultures within this community. Furthermore, we recognize the need for fair and impartial enforcement of the law, with attention given to the highest possible quality of service delivery to the community. The department is responsible for maintaining order within the city limits of Fort Wayne.

Fire Department

It is the mission of the Fort Wayne Fire Department to prevent the loss of life and to control or reduce the loss to property. The mission will be accomplished through the services provided by the Operations, Fire Prevention Bureau, Investigation, Safety Education, Training and Development and Administrative Divisions. These divisions provide for firefighting, emergency hazardous materials stabilization, emergency rescue, EMS - first responder, underwater rescue/recovery, public education, building inspections, fire investigations, fire safety training, and other miscellaneous services. The Fire Department provides services to the entire City of Fort Wayne with mutual assistance to the surrounding departments upon their request.

Communications

The Communications Department of the Fort Wayne Police Department is responsible for the planning, design, construction, maintenance and operation of all electronic communication systems utilized by the City of Fort Wayne. Communications is comprised of the Emergency 911 Communications Center, the Records Bureau and Police Desk of the Fort Wayne Police Department, and the Radio Repair Shop. Primary functions are the answering of 911 calls for service as well as non-emergency calls, dispatching all Public Safety support units, maintaining all Police Records and supporting the Data and Voice Communication Systems of the City of Fort Wayne.

Animal Care and Control

The Department of Animal Care and Control faces the public health and safety issues involving animals using a proactive approach. Local and state legislation is used to address pet overpopulation, responsible pet ownership issues, and cruelty or violence issues involving animals. The success of the approach would not be possible without positive community outreach and education, the job of our Humane Education Department. Protection of both citizens and animals along with efforts to minimize euthanasia of unwanted animals through spay/neuter promotion all strongly reflect the neighborhood and community driven origins of this agency. Involvement of the citizens through our volunteering program has also been crucial to departmental advancement. This department's county contracts provide an overall "one stop" for city and county residents in need of services, wishing to adopt an animal, seeking educational outreach materials, or assistance with lost/found pets.

Weights & Measures

The goal of the Division of Weights and Measures is to provide equity in the marketplace for businesses and consumers alike. It is responsible for testing and inspection of all commercial weighing and measuring devices. The department enforces State codes and City ordinances governing weights and measures, and orders corrections of and/or condemns or confiscates faulty devices or commodities. Weights and Measures is also responsible for licensing taxi drivers, issuing permits for taxicabs, and enforcing the taxi ordinance for the Board of Safety.

Fort Wayne at a Glance

As of November 30, 2010

Date Founded	October 22, 1794
Date of Incorporation	February 22, 1840
Population	254,397
Area in Square Miles	110.5
Miles of Streets	1,291
Number of Street Lights	33,725
Miles of Water lines	1,159
Miles of Sewer/Stormwater Mains	1,860
Number of City Employees	1,984
Labor Statistics (October '10)	
Fort Wayne Metropolitan Service Area - Allen	
Labor Force	204,540
Employed	185,401
Unemployed	19,139
Unemployment Rate	9.4
Building Permits for Ft Wayne & Allen County - November 30, 2010	
	2009 2010
Total New Construction - Number of Permits	239 685
- Estimated Assessed Value	\$147,903,938 \$50,233,514
Total Construction Permits - Number of Permits	1,920 2,705
- Estimated Assessed Value	\$172,513,559 \$87,340,400
Relative Size	2nd largest city in Indiana
Form of Government	Elected Mayor, Clerk, Councilperson (9)
Airports	Fort Wayne International, Smith Field
Rail Service	Norfolk Southern, Chicago Fort Wayne Eastern Railroad
Motor Carriers	35
Public Transportation Route	12
Taxi Service	2 cab companies, 9 limousine companies
Bank Holding Companies	4
Banks/Finance Companies	30
Credit Unions	22
Museums	7
Media	3 monthly, 3 weekly, 2 daily newspapers; 8 TV stations; 11 cable & satellite systems, 17 radio stations
Market Location	Area within 250 miles of Fort Wayne includes a population of 43.9 million, or 14.5% of the total U.S. population, 70th Largest City in United States

Parks & Recreation		86 parks & playgrounds covering 2,805 acres, including: 1 campground, 20 rental pavilions, 13 open shelters (not reserved), 62 tennis courts, 20 soccer fields, 3 public golf 18-hole golf courses and 1 public nine-hole golf course, 2 driving ranges, 1 skateboard rink, 1 permanent ice skating rink and 1 seasonal ice skating rink, 39 baseball/softball diamonds, 2 Frisbee golf courses, 4 swimming pools, 4 Spray parks, 26 basketball courts, 1 outdoor theater, 1 community center, 3 youth centers, Children's Zoo, Solomon Farm Learning Ctr., Botanical Gardens, The Old Fort, 1 Life Time Sports Center												
Water System		Municipally owned, treatment capacity of 72 million gallons/day												
Sewage System		Municipally owned, treatment capacity of 60 million gallons/day												
Electric Utility		3 - American Electric Power, Northeastern REMC, United REMC												
Natural Gas		Northern Indiana Public Service Co., Vectron Energy												
Telephone		Verizon, Comcast, KMC, Btcc, Indigital Telecom, MediaCom, Vonage												
Garbage Service		City residents charged: \$9.75/mo. user fee for single family dwelling, \$19.50/mo. user fee for duplex, 3- or 4-plex. Services presently contracted with Nat'l Serv-All.												
Yard Waste Collection														
Gross Income Tax		3.4%												
County Option Income Tax		0.6%												
County Economic Development Income Tax		0.4%												
State Sales and Use Tax		7.0%												
Allen County Food & Beverage Tax		1.0%												
Property Tax Rate:		\$2.9703** per \$100 assessed value - 2009 pay												
(Fort Wayne - Wayne Township)		2010, City's portion is \$1,2238												
Annual Wheel Tax		Rate by vehicle class \$7.50 to \$25.00												
State Excise Tax		Cigarettes - 99.5 cents/pkg of 20 Gasoline - 18 cents/gallon Auto - various class rates												
Hospitals		6 (1,463 beds)												
Churches		390												
Number of Schools		<table border="0"> <tr> <td>Fort Wayne Community Schools</td> <td>52</td> </tr> <tr> <td>Northwest Allen County Schools</td> <td>12</td> </tr> <tr> <td>East Allen County Schools</td> <td>18</td> </tr> <tr> <td>Southwest Allen County Schools</td> <td>10</td> </tr> <tr> <td>Parochial & Other</td> <td>45</td> </tr> <tr> <td>Higher Education</td> <td>16</td> </tr> </table>	Fort Wayne Community Schools	52	Northwest Allen County Schools	12	East Allen County Schools	18	Southwest Allen County Schools	10	Parochial & Other	45	Higher Education	16
Fort Wayne Community Schools	52													
Northwest Allen County Schools	12													
East Allen County Schools	18													
Southwest Allen County Schools	10													
Parochial & Other	45													
Higher Education	16													

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Fort Wayne
Indiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

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FINANCIAL SECTION



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INDEPENDENT AUDITORS' REPORT

TO: THE OFFICIALS OF THE CITY OF FORT WAYNE, INDIANA

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the City of Fort Wayne (City), as of and for the year ended December 31, 2010, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of three of the seven discretely presented component units, Fort Wayne Urban Enterprise Association Inc., Allen County Fort Wayne Capital Improvements Board of Managers, and Fort Wayne Public Transportation Corporation, which represent 48.69 percent and 82.50 percent, respectively, of the assets and revenues of the discretely presented component units. Other auditors whose reports thereon have been furnished to us audited those financial statements. Our opinion, insofar as it relates to the amounts included for the three discretely presented component units, is based solely upon the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over reporting. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of the other auditors, the respective financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the City as of December 31, 2010, and the respective changes in financial position and cash flows, where applicable, thereof and for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

The Management's Discussion and Analysis, Budgetary Comparison Schedules (General and Major Special Revenue funds), Modified Approach Schedules, Schedules of Funding Progress, and Schedules of Contributions from the Employer and Other Contributing Entities as listed in the table of contents are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, other budgetary comparison schedules, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and other budgetary comparison schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

In accordance with Government Auditing Standards, we have also issued a report dated June 23, 2011, on our consideration of the City's internal control structure and a report dated June 23, 2011, on its compliance with laws and regulations.

June 23, 2011

STATE BOARD OF ACCOUNTS

State Board of Accounts

Management's Discussion and Analysis

As management of the City of Fort Wayne (the City), we offer the following discussion as insight into the financial performance of the City for the fiscal year ended December 31, 2010. To gain a fair understanding of the City's financial position, this discussion and analysis should be read in conjunction with our letter of transmittal, the basic financial statements, and the notes to the basic financial statements.

Financial Highlights

- The assets of the City exceeded its liabilities at the end of 2010 by \$1,091.1 million. Of this amount, \$3.1 million is considered unrestricted. The unrestricted net assets of the City's governmental activities are (\$17.9) million due to the prior period adjustment of the net pension obligations for Police and Fire in the amount of \$88.3 million (see Note 14) and the unearned revenue adjustments due to an overpayment of income taxes by the Indiana Department of Revenue in the amount of \$17.0 million. The unrestricted net assets of the City's business-type activities are \$21 million.
- Before the prior period adjustments, the City's total net assets increased \$.9 million in 2010. The net assets of the City's business-type activities increased \$17.0 million (or 3.6 percent from 2009). The net assets of the City's governmental activities decreased \$16.1 million (or 2.6 percent from 2009) due to an overpayment of income taxes by the Indiana Department of Revenue in the amount of \$17.0 million.

After the prior period adjustments, the City's total net assets decreased \$87.4 million in 2010. The net assets of the City's business-type activities increased \$17.0 million (or 3.6 percent from 2009). The net assets of the City's governmental activities decreased \$104.4 million (or 14.8 percent from 2009) due to an overpayment of income taxes by the Indiana Department of Revenue in the amount of \$17.0 million as well as the prior period adjustment of the net pension obligations for Police and Fire in the amount of \$88.3 million (see Note 14).

- At the end of 2010, the City's governmental funds reported a combined ending fund balance of \$114.8 million. The combined governmental funds' fund balance decreased by \$22.5 million from the prior year ending fund balance due to the unearned revenue adjustments due to an overpayment of income taxes by the Indiana Department of Revenue in the amount of \$17.0 million and a decrease in due from other funds in the amount of \$3.2 million. Approximately \$75.1 million of the \$114.8 million fund balance is considered unreserved at December 31, 2010.
- At the end of 2010, unreserved fund balance for the general fund was \$19.7 million or 24.0 percent of the 2010 general fund expenditures. The unreserved fund balance for the general fund is lower than expected due to an overpayment of income taxes by the Indiana Department of Revenue which resulted in an unearned revenue adjustment for COIT in the amount of \$6.4 million.
- The City's total debt increased by \$21.2 million (or 4.3 percent) during 2010 due to business-type activities.

Overview of the Financial Statements

This discussion and analysis is an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: government-wide financial statements, fund financial statements, and notes to the financial statements. In addition to the basic financial statements, this Comprehensive Annual Financial Report (CAFR) includes other supplementary information along with the statistical section.

Government-wide financial statements. The government-wide financial statements present the financial picture of the City from the economic resources measurement focus using the accrual basis of accounting, in a manner similar to private-sector businesses. The government-wide financial statements are composed of two statements: the statement of net assets and the statement of activities.

The statement of net assets presents information on all of the City's assets and liabilities, with the difference between the two reported as net assets. Net assets are then broken down between governmental and business-type activities. Over time, increases or decreases in net assets will show the fluctuation in the City's financial position.

The statement of activities presents information on all of the City's revenues and expenses, showing how the government's general expenses less the program revenues equal net expenses for the most recent fiscal year. General revenues are then subtracted from net expenses to get the change in net assets. All of the current year's revenues and expenses are taken into account regardless of when the cash is received or paid. Thus, revenue and expenses reported in this statement for some items will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned, but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, public safety, highways and streets, sanitation, health and welfare, economic opportunity, economic development, culture and recreation, urban redevelopment and housing, and interest on long-term debt. The business-type activities of the City include a water system, wastewater system, storm water service, parking garage administration, solid waste service, electric utility, and a yard waste system.

The government-wide financial statements include not only the City itself (primary government), but also a few legally separate units: Neighborhood Care, Inc. (HANDS), Summit Development Corporation (Summit), Fort Wayne Urban Enterprise Association, Inc. (UEA), Allen County Fort Wayne Capital Improvement Board of Managers (CIB), Fort Wayne Redevelopment Authority (RA), Fort Wayne Public Transportation Corporation (PTC), and Downtown Fort Wayne Economic Improvement District (DID) for which the City is financially accountable. Financial information for these component units are reported separately from the financial information presented for the primary government itself. The financial statements of these component units can be found in their entirety on file in the City Controller's office at 200 E. Berry Street, Suite 470, Fort Wayne, Indiana 46802. The Fort Wayne Municipal Building Corporation is legally separate from the City, but since its nature and relationship with the City is significant, it is an integral part of the primary government.

The government-wide financial statements can be found on pages 50-52 of this report.

Fund financial statements. A fund is a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, with its related liabilities, and corresponding equity balances. Some funds are required to be established by State Law and by bond covenants, while others are adopted to help control monies set aside for a specific purpose. The City of Fort Wayne, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for most of the City's basic services. These funds generally do not provide enough revenue to completely cover their expenses; therefore, they need taxes, fees, interest or any other intergovernmental revenue to help support them. These funds use the modified accrual method of accounting, which measures cash and all other financial assets that can readily be converted to cash. Governmental fund financial statements focus on near-term inflows and outflows of unrestricted resources, as well as

on balances of unrestricted resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. The differences of results in the governmental fund financial statements to those in the government-wide financial statements are explained in a reconciliation following each governmental fund financial statement. The basic governmental fund financial statements can be found on pages 53-56 of this report.

Proprietary funds. When the City charges a fee to cover the entire cost of an operation, whether to outside customers or to other units of the City, the services are generally classified as a proprietary fund. There are two types of proprietary funds: enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. These funds are completely self-supported by providing services to *outside customers* of the City. The City uses enterprise funds to account for its water, wastewater, storm water, solid waste, parking garages, electric, and yard waste operations. Internal Service funds are used to report activities that provide services and supplies for the other City departments. The City uses internal services funds to account for its group health insurance, general auto and liability insurance, worker's compensation, and garage services. The internal service funds are reported within the governmental activities section of the government-wide financial statements. The basic proprietary fund financial statements can be found on pages 57-59 of this report.

Fiduciary funds. Fiduciary funds are funds held by a governmental unit as an agent or a trustee. They are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The City holds two types of fiduciary funds: pension trust funds and agency funds. Pension trust funds are used to account for pension plans held by the City on behalf of its employees. The City uses pension trust funds to report the police pension, fire pension, and sanitary officers' pension funds. Agency funds are used to account for monies held by the City for an external party. The City uses agency funds to report the allocated expense clearing and the Fort Wayne Neighborhood Housing Partnership (FWNP). The basic fiduciary fund financial statements can be found on pages 60-61 of this report.

Notes to the financial statements. The notes are a required part of the basic financial statements that provide necessary information for the understanding of the City's financial report. The notes to the financial statements can be found on pages 65-111 of this report.

Other information. The City is also required to provide more detailed information about certain issues disclosed in required supplementary information (RSI) schedules. The City's RSI schedules include: Budgetary Comparison Schedule for General Fund and Major Special Revenue Funds, Comparison of Needed-to-Actual Maintenance/Preservation including the condition rating of the City's street system, Schedule of Funding Progress, and the Schedule of Contributions from the Employer and other Contributing Entities. The combining financial statements for the non-major governmental funds, non-major enterprise funds, and the internal service funds are found immediately following the RSI schedules listed above. The RSI schedules can be found on pages 113-117 of this report.

City of Fort Wayne
Net Assets
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total		Component Units	
	2010	2009	2010	2009	2010	2009	2010	2009
Assets	\$ 158,712	\$ 170,148	\$ 134,392	\$ 108,197	\$ 293,104	\$ 278,345	\$ 91,763	\$ 92,533
Capital assets	763,055	763,250	623,207	598,515	1,386,262	1,361,765	55,200	52,096
Total assets	921,767	933,398	757,599	706,712	1,679,366	1,640,110	146,963	144,629
Current liabilities	35,746	21,497	18,629	46,482	54,375	67,979	3,489	6,156
Noncurrent liabilities	283,786	205,236	250,111	188,386	533,897	393,622	103,236	102,891
Total liabilities	319,532	226,733	268,740	234,868	588,272	461,601	106,725	109,047
Net assets	\$ 602,235	\$ 706,665	\$ 488,859	\$ 471,844	\$1,091,094	\$ 1,178,509	\$ 40,238	\$ 35,582
Invested in capital assets, net of related debt	\$ 620,125	\$ 618,276	\$ 411,514	\$ 414,352	\$1,031,639	\$1,032,628	\$ 31,219	\$ 26,900
Restricted	-	-	56,345	51,704	56,345	51,704	145	163
Unrestricted	(17,890)	88,389	21,000	5,788	3,110	94,177	8,874	8,519
Total net assets	\$ 602,235	\$ 706,665	\$ 488,859	\$ 471,844	\$1,091,094	\$ 1,178,509	\$ 40,238	\$ 35,582

Government-wide Financial Analysis

The City's (primary government) assets exceeded liabilities by \$1,091.1 million at the close of 2010. The largest portion of the City's net assets (total assets less total liabilities), which amounts to \$1,031.6 million (or 94.5 percent), reflects its investment in capital assets (e.g., land, distribution and collection, roads, buildings and improvements, machinery and equipment, construction in progress, and net investment in joint venture), less any outstanding debt used to acquire these assets. These assets are designated as invested in capital assets because they are used to provide the everyday services the citizens of the City expect; they are not liquid and are not available for future spending. The debt associated with these capital assets must be paid from sources other than the capital assets themselves because, as stated before, they cannot be used as a liquid asset.

The remainder of the City's net assets is designated as either restricted or unrestricted. The restricted portion, which totals \$56.4 million (or 5.2 percent), are dollars that are subject to an external restriction and cannot be spent on everyday operations. The unrestricted portion of the net assets is \$3.1 million (or 0.3 percent).

At the end of 2010, the City shows a positive net asset figure as a whole as well as in the governmental and business-type activities sections individually. This shows that the City has been able to make sound financial decisions over the past several years leaving them with a solid equity base on which to build.

In 2010, before the prior period adjustments, the City's total net assets increased by \$.9 million. There was an increase in the City's net asset figure for the business-type activities of \$17.0 million and a decrease for the governmental activities of \$16.1 million due to an overpayment of income taxes by the Indiana Department of Revenue in the amount of \$17.0 million.

After the prior period adjustments, the City's total net assets decreased by \$87.4 million. There was an increase in the City's net asset figure for the business-type activities of \$17.0 million and a decrease for the governmental activities of \$104.4 million due to an overpayment of income taxes by the Indiana Department of Revenue which resulted in unearned revenue adjustments in the amount of \$17.0 million and the prior period adjustment of the net pension obligations for Police and Fire in the amount of \$88.3 million. For the year ended December 31, 2010, certain changes have been made to the financial statements to more appropriately reflect financial activity of the primary government. In 2009, a change in the funding contributions of the 1925 Police and 1937 Firefighters' pensions was enacted based on the following law change: Indiana Code 5-10.3-11-4.7 states "(a) In 2009 and each year thereafter, the state board shall distribute

from the pension relief fund to each unit of local government the total amount of pension, disability, and survivor benefit payments from the 1925 police pension fund (IC 36-8-6), and the 1937 firefighters' pension fund (IC 36-8-7), and the 1953 police pension fund (IC 36-8-7.5) to be made by the unit in the calendar year, as estimated by the state board under section 4 of this chapter, after subtracting any distributions to the unit from the public deposit insurance fund that will be used for benefit payments." Based on an interpretation of this law, it was determined that the primary government no longer was liable for the pension obligations of the 1925 police and 1937 Firefighters' pensions. Upon further review at the state level and in consultation with the GASB, it was determined that the local governments would retain reporting of the liabilities because those covered by these pensions are still local government employees and the local governments remain legally responsible for making the pension payments to them. The local governments are still legally responsible to administer the plans and make the pension payments. Therefore, the liability is reinstated. Additional information regarding this prior period adjustment can be found in Note 14.

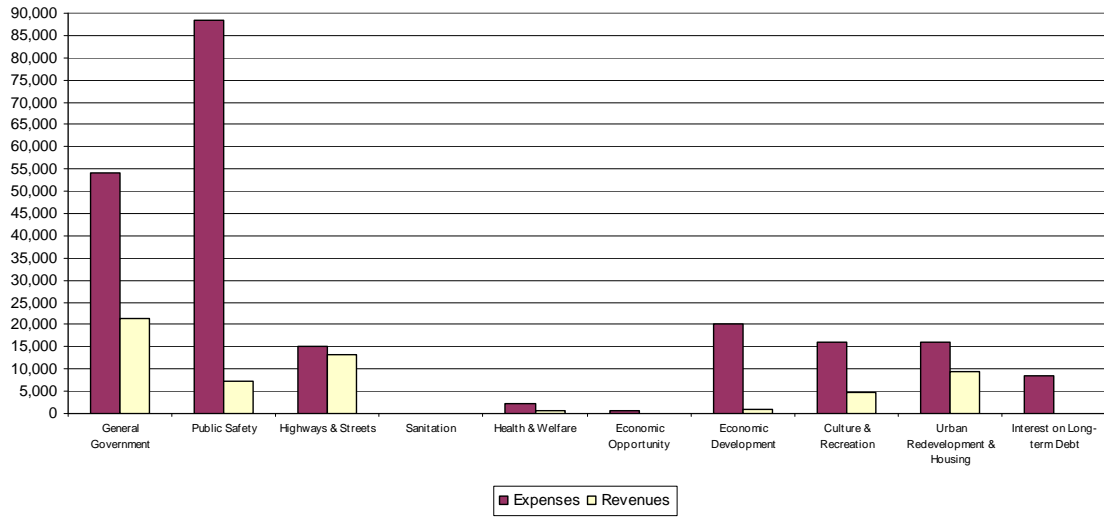
The City's component units showed assets exceeding liabilities by \$40.2 million at the end of 2010. Of the net assets (total assets less total liabilities), \$31.2 million reflects its investment in capital assets less any debt used to acquire these assets that is still outstanding. These assets are designated as invested in capital assets because they are used to provide the everyday services to the users of the component units, these assets are not liquid and are not available for future spending. The debt associated with these capital assets must be paid from sources other than the capital assets themselves because, as stated before, they cannot be used as a liquid asset. Unrestricted net assets equal \$8.9 million at the end of 2010. These assets may be used by the City's component units for normal operations.

City of Fort Wayne
Changes in Net Assets
(amounts expressed in thousands)

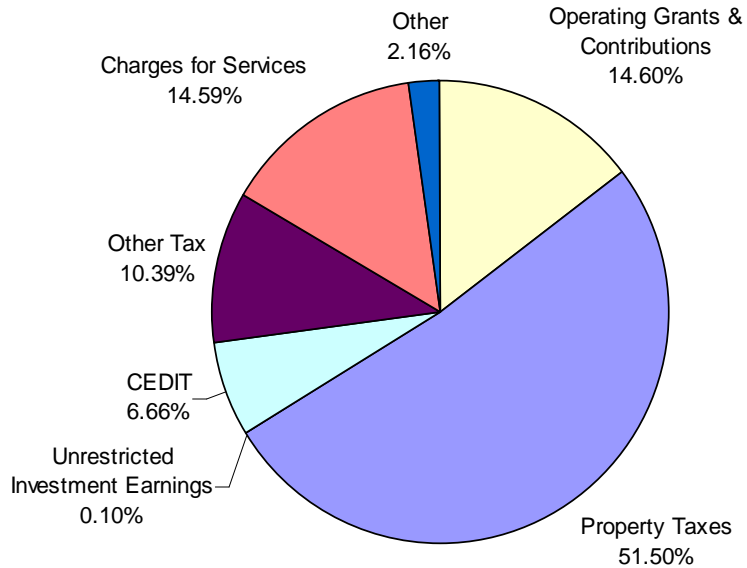
	Governmental Activities		Business-type Activities		Total		Component Units	
	2010	2009	2010	2009	2010	2009	2010	2009
Revenues-								
Program revenues:								
Charges for services	\$ 28,822	\$ 26,896	\$ 99,357	\$ 90,835	\$ 128,179	\$ 117,731	\$ 3,288	\$ 3,219
Operating grants and contributions	28,850	26,007	-	-	28,850	26,007	4,867	4,545
Capital grants and contributions	-	-	1,145	2,051	1,145	2,051	7,471	2,503
General revenues:								
Property taxes	101,741	106,258	-	-	101,741	106,258	-	-
CEDIT	13,152	21,598	-	-	13,152	21,598	-	-
Local assessments and taxes	-	-	-	-	-	-	5,425	5,376
Indiana room tax	-	-	-	-	-	-	2,462	2,368
Other taxes	20,520	25,257	-	-	20,520	25,257	-	-
Investment earnings	192	133	4,335	7,369	4,527	7,502	83	188
Refunds and reimbursements	-	-	-	-	-	-	-	-
Other	4,265	5,002	(835)	4	3,430	5,006	4,469	3,136
Total revenues	197,542	211,151	104,002	100,259	301,544	311,410	28,065	21,335
Expenses:								
General government	54,271	42,500	-	-	54,271	42,500	-	-
Public safety	88,539	91,472	-	-	88,539	91,472	-	-
Highways and streets	15,067	15,232	-	-	15,067	15,232	-	-
Health and welfare	2,293	2,209	-	-	2,293	2,209	-	-
Economic opportunity	630	615	-	-	630	615	-	-
Economic development	20,072	21,003	-	-	20,072	21,003	-	-
Culture and recreation	16,146	16,239	-	-	16,146	16,239	-	-
Urban redevelopment and housing	16,067	11,556	-	-	16,067	11,556	-	-
Interest on long-term debt	8,561	6,596	-	-	8,561	6,596	-	-
Water	-	-	28,537	27,115	28,537	27,115	-	-
Wastewater	-	-	32,286	30,155	32,286	30,155	-	-
Stormwater	-	-	6,726	8,815	6,726	8,815	-	-
Parking garages	-	-	962	927	962	927	-	-
Solid waste	-	-	9,177	9,421	9,177	9,421	-	-
Other	-	-	1,328	793	1,328	793	-	-
Hands	-	-	-	-	-	-	62	-
Summit	-	-	-	-	-	-	5	-
UEA	-	-	-	-	-	-	388	427
CIB	-	-	-	-	-	-	6,386	5,919
RA	-	-	-	-	-	-	3,670	3,739
PTC	-	-	-	-	-	-	12,321	12,564
DID	-	-	-	-	-	-	577	578
Total expenses	221,646	207,422	79,016	77,226	300,662	284,648	23,409	23,227
Inc(Dec) in net assets before transfers	(24,104)	3,729	24,986	23,033	882	26,762	4,656	(1,892)
Transfers	7,971	5,913	(7,971)	(5,913)	-	-	-	-
Inc(Dec) in net assets	(16,133)	9,642	17,015	17,120	882	26,762	4,656	(1,892)
Net assets -- January 1st	706,665	607,908	471,844	454,724	1,178,509	1,062,632	35,582	37,474
Prior period adjustment	(88,297)	89,115	-	-	(88,297)	89,115	-	-
Net assets -- January 1st (Restated)	618,368	697,023	471,844	454,724	1,090,212	1,151,747	35,582	37,474
Net assets -- December 31st	\$ 602,235	\$ 706,665	\$ 488,859	\$ 471,844	\$ 1,091,094	\$ 1,178,509	\$ 40,238	\$ 35,582

Governmental Activities. The governmental activities accounted for a \$16.1 million decrease in the City's total net assets in 2010 due mainly to the unearned revenue adjustments due to an overpayment of income taxes by the Indiana Department of Revenue in the amount of \$17.0 million. Through sound budgeting practices, the City was able to remain within or below its expense budget while still providing all of the necessary government services.

**Expenses & Program Revenues - Governmental Activities
(Expressed in Thousands)**

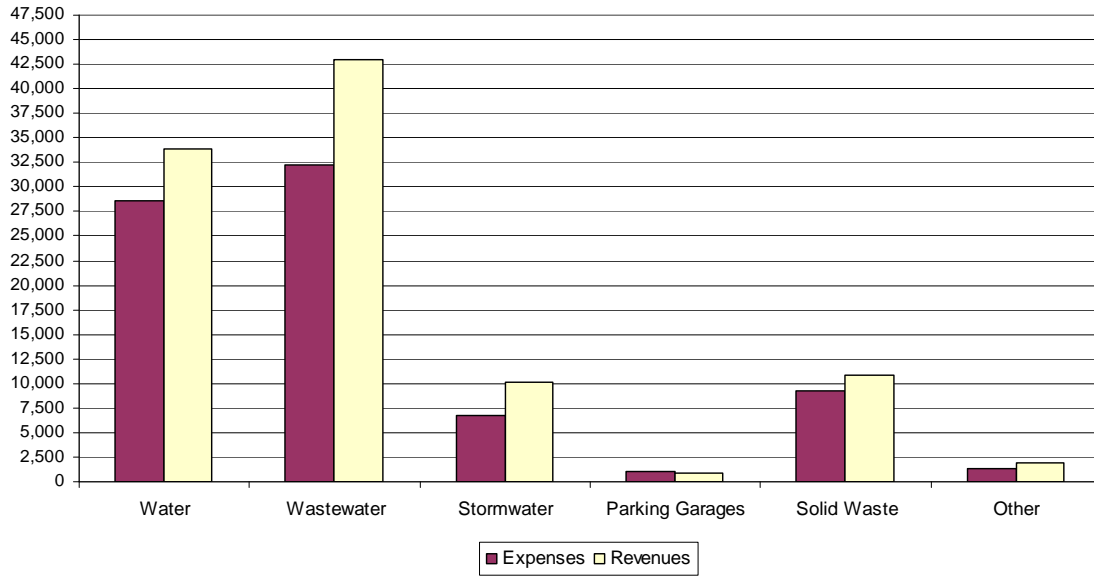


Revenues by Source - Governmental Activities

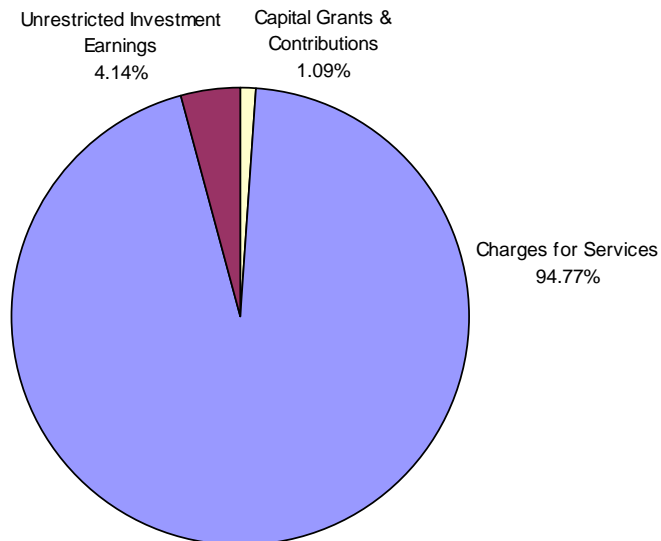


Business-type Activities. The business-type activities of the City increased net assets by \$17.0 million. Business-type activities represent 34.5 percent of the Primary Government's revenues and 26.3 percent of the expenses. The City's Water and Wastewater utilities account for 76.4 percent of the business-type activities' program revenues and 77 percent of the expenses.

Expenses & Program Revenues - Business-type Activities
(Expressed in Thousands)



Revenues by Source - Business-type Activities



Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental funds. The City's fund financial statements use modified accrual accounting providing information on near term inflows, outflows, and balances of available resources. This provides the reader with useful information regarding the City's financial position. The unreserved fund balance of the City's governmental funds gives good insight into its ability to meet current obligations as well as meet the City's ongoing service needs.

At the end of 2010, the City's governmental funds reported combined ending fund balances of \$114.8 million, a decrease of \$22.5 million in comparison with the prior year due to an overpayment of income taxes by the Indiana Department of Revenue which resulted in unearned revenue adjustments in the amount of \$17.0 million and a decrease in due from other funds in the amount of \$3.2 million. Of that total about \$75.1 million (or 65.4 percent) is unreserved fund balance. The remaining \$39.7 million (or 34.6 percent) is reserved for prior commitments. The reserved amount is for encumbrances of \$19.8 million, non-current loans receivable of \$4.1 million, and assets held for resale of \$15.8 million.

The largest portion of the City's governmental fund totals is made up of the General fund, the City's chief operating fund. At the end of 2010 the General fund had an unreserved fund balance of \$19.7 million and a total fund balance of \$20.5 million. As a measure of the General fund's liquidity, you can compare the total fund balance and unreserved fund balance to the total fund expenditures. The General fund expenditures for fiscal year ended 2010 were \$82 million. The total fund balance represents 25.0 percent of General fund expenditures, while the unreserved fund balance is 24.0 percent of that same amount.

The fund balance of the City's General fund decreased by \$1.9 million during fiscal year ended 2010. During 2010, the General fund expenditures were mostly in line with revenues received. However, the City accrued an unexpected unearned revenue adjustment in the amount of \$6.4 million due to an overpayment of income taxes by the Indiana Department of Revenue.

The City has five other funds that meet the major fund criteria: the Highways and Streets, CEDIT, Parks, Fire, and Redevelopment. The combined fund balance at the end of 2010 for the other five major funds is \$59.5 million. This results in a net decrease in fund balances for the other major funds of \$14.7 million from the prior year. The major reasons for this decrease are:

- The CEDIT fund balance decreased by \$13.3 million to \$13 million at the end of 2010. During fiscal year 2010, \$10.3 million out of the total CEDIT tax revenue of \$23.5 million was accounted for as unearned revenue due to an overpayment of CEDIT taxes by the Indiana Department of Revenue. The balance of the difference was for spending on the construction and installation of infrastructure and lighting improvements within the City.
- The Fire fund balance decreased by \$2.3 million to (\$1.5) million at the end of 2010. The 2010 total expenditures were increased by \$0.4 million from 2009 while property tax revenues were down in 2010, resulting in the reduction in the fund balance.
- The Redevelopment fund balance increased by \$1.1 million to \$39.9 million at the end of 2010. This increase was due to an overall decrease in spending for infrastructure and improvement projects in 2010, which included various TIF projects, Harrison Square project and Redevelopment District Capital among others.

The non-major governmental funds have a combined decrease of \$5.9 million to a fund balance of \$34.9 million at the end of 2010.

Proprietary funds. The City's proprietary funds use full accrual accounting to report information in their fund financial statements similar to the way things are reported in the government-wide financial statements.

Net assets of the City's proprietary funds at the end of 2010 were \$488.9 million. Of that total, they had restricted net assets of \$56.3 million, invested in capital assets of \$411.5 million, and unrestricted net assets of \$21.0 million. This is a total increase of about \$17.0 million, and was almost entirely reinvested in additional capital assets.

General Fund Budgetary Highlights

The differences between the original adopted budget and the final amended budget were immaterial; the original budget was decreased \$74 thousand (or 0.09 percent). The difference is summarized as follows:

- \$ 11 thousand increase in general government's appropriation
- \$236 thousand decrease in public safety's appropriation
- \$174 thousand increase in highway and streets appropriation
- \$ 23 thousand decrease in economic development's appropriation

The actual expenditures were \$1.8 million lower than budgeted, while the revenues of the general fund were \$13.9 million lower than budgeted. For the year, the general fund balance decreased by \$1.9 million.

The 2010 final approved budget was \$83.744 million; actual expenditures amounted to \$81.955 million, leaving a \$1.789 million positive variance. The variance is summarized as follows:

- \$ 619 thousand for general government
- \$ 734 thousand for public safety
- \$ 145 thousand for highway and streets
- \$ 75 thousand for health and welfare
- \$ 35 thousand for economic opportunity
- \$ 181 thousand for economic development

Of the \$1.789 million positive variance, \$1.112 million was in personnel services. This variance was primarily due to unfilled positions as a result of resignations, retirements, and/or terminations. The remaining variance consisted of \$49 thousand for supplies expense, \$600 thousand for other services and charges, and \$28 thousand for capital outlays. These variances were incurred due to the City departments meeting the challenges of monitoring and controlling expenses while still maintaining adequate services to the city.

Capital Asset and Debt Administration

Capital assets. The City's Primary Government's capital assets as of December 31, 2010, are equal to \$1,386.2 million (net of accumulated depreciation). Capital assets include land, distribution and collection, roads, buildings and improvements, machinery and equipment, and construction in progress. The total increase in the City's capital assets for the current fiscal year was \$24.5 million or 1.8 percent (a 0.01 percent decrease for governmental activities and a 1.81 percent increase for business-type activities).

Governmental activities. Capital assets for the governmental activities total \$865.6 million with an accumulated depreciation figure of \$102.5 million for a net book value of \$763.1 million. The amount includes \$13.6 million in construction in progress reflecting capital projects in various stages of completion. The City chose to report its roads using the modified approach accepted under the new reporting model. This allows the City to make additions and deletions to the overall asset figure without actually depreciating. The conditions of the City's road pavement are measured using a pavement condition index (PCI). The City has adopted the following condition categories. "Very Good" (100-80), "Good" (79-60), "Fair" (59-40), "Poor" (39-20), and "Very Poor" (19-0).

It is the policy of the City to maintain a pavement condition index of good (79-60). In 2009, the City had a pavement condition index rating of "Good" (71). The City has maintained a "Good" (69) rating in 2010. The City maintains there are no material variances between the needed expenditures and the actual expenditures for the maintenance of infrastructure for 2010.

More information regarding the modified approach can be found on pages 115 and 118-120 in the Required Supplementary Information (RSI) section of this report.

Business-type activities. Capital assets for the business-type activities total \$901.8 million with an accumulated depreciation figure of \$278.6 million for a net book value of \$623.2 million. The amount also includes \$37.5 million in construction in progress reflecting capital projects in various stages of completion.

Major projects include: Continuation of upgrade to north pump building, water main extension along Airport Expressway, enhanced disinfection solution as required by the federal environment protection agency, continued work on projects to reduce the number of Combined Sewer Overflow (CSO's) and the volume of discharge directly to the rivers, combined sewer capacity improvements to reduce the risk of basement backups, replacement of six miles of water main per year, increasing finished water storage capacity and the development of emergency electrical back-up system for key pump stations and the treatment plants.

Primary Government						
Capital Assets, net of depreciation						
(amounts expressed in thousands)						
	Governmental activities		Business-type activities		Total	
	2010	2009	2010	2009	2010	2009
Land	\$ 41,717	\$ 40,271	\$ 9,427	\$ 6,743	\$ 51,144	\$ 47,014
Distribution and collection	-	-	481,428	460,343	481,428	460,343
Roads	511,878	508,857	-	-	511,878	508,857
Buildings and improvements	233,479	232,218	191,735	192,362	425,214	424,580
Machinery and equipment	64,942	61,873	181,764	166,247	246,706	228,120
Construction in progress	13,568	11,820	37,511	35,867	51,079	47,687
Less: Accumulated depreciation	(102,529)	(91,789)	(278,658)	(263,047)	(381,187)	(354,836)
Total	\$ 763,055	\$ 763,250	\$ 623,207	\$ 598,515	\$ 1,386,262	\$ 1,361,765

Additional information regarding the City's capital assets can be found in Note 3 on pages 77-79 of this report.

Long-term debt. At the end of the current fiscal year, the City's Primary Government had total bonded debt outstanding of \$228.3 million. Of this amount \$109.8 million is considered to be general obligation bonds, special obligation bonds, or first mortgage bonds. The City is responsible to pay for this debt with general revenues. The remaining \$118.5 million is revenue bonds that are paid for from the revenues earned by the business-type fund that is responsible for the debt.

City of Fort Wayne
Long-term Debt
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2010	2009	2010	2009	2010	2009
General obligation bonds	\$ 2,805	\$ 3,100	\$ -	\$ -	\$ 2,805	\$ 3,100
Special obligation bonds	68,555	77,710	-	-	68,555	77,710
First mortgage bonds	38,420	39,875	-	-	38,420	39,875
Capital leases	56,159	57,829	1,996	2,359	58,155	60,188
Notes & loans payable	10,621	11,260	109,249	110,802	119,870	122,062
Net pension obligation	93,336	92,503	-	-	93,336	92,503
Compensated absences	9,481	9,277	2,511	2,389	11,992	11,666
Other post-employment ben liab	4,665	2,229	-	-	4,665	2,229
Other long-term liabilities	-	-	16	23	16	23
Revenue bonds	-	-	118,545	85,795	118,545	85,795
Total	\$ 284,042	\$ 293,783	\$ 232,317	\$ 201,368	\$ 516,359	\$ 495,151

The City's total debt increased \$21.2 million during the current fiscal year, including additions of \$57.6 million and reductions of \$36.4 million. This increase was due mainly to the addition of capital leases of \$4.2 million and \$41 million to invest in improvements in the Wastewater Utility's infrastructure.

The City of Fort Wayne currently maintains an AA- rating from Standard & Poor's and an Aa2 rating from Moody's for its general obligation debt. The City's Water Utility maintains an A+ rating from Standard & Poor's and an Aa2 from Moody's for its revenue bonds. The City's Wastewater Utility has an A rating from Standard & Poor's and an Aa3 rating from Moody's for its revenue bonds.

Additional information on the City's long-term debt can be found in Note 5 on pages 80-89 of this report.

Additional information on the net pension obligation and the restatement of prior period obligation can be found in Note 14.

Economic Factors and Next Year's Budgets and Rates

The unemployment rate for the City is currently 8.0 percent, which decreased from a rate of 10.7 percent a year ago. The state average unemployment rate is 8.2 percent and the national average is 9.1 percent. The decrease in the unemployment rate and the resultant higher individual earnings could manifest itself in future years as higher income tax revenues.

Due to the passage of House Bill 1001, starting in 2008 the amount of property taxes collected has been substantially reduced, causing a shortfall in City revenues. The new law also places permanent property tax caps on real estate values, which limits future property tax revenues. The City is currently reviewing its options as to where it can curtail expenditures and seeking solutions for replacing the current and future lost revenues.

These factors along with others were considered when preparing the City's budget for the 2011 fiscal year.

Request for Information

This financial report is designed to provide a general overview of the City's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to the City's Controllers office, 200 E. Berry Street, Suite 470, Fort Wayne, Indiana, 46802.

BASIC FINANCIAL STATEMENTS



CITY OF FORT WAYNE
STATEMENT OF NET ASSETS
December 31, 2010

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
<u>Assets</u>				
Cash and cash equivalents-unrestricted	\$ 113,554,112	\$ 14,789,499	\$ 128,343,611	\$ 5,885,700
Investments-unrestricted	-	-	-	3,397,498
Receivables (net of allowances for uncollectibles):				
Accounts	-	9,299,750	9,299,750	380,406
Taxes	5,373,130	-	5,373,130	-
Intergovernmental	5,881,239	-	5,881,239	4,439,654
Loans	5,798,006	-	5,798,006	-
Miscellaneous	3,908,060	77,057	3,985,117	919,013
Assessments receivable	2,396,417	100,794	2,497,211	-
Internal balances	221,467	(221,467)	-	-
Inventories	953,766	1,117,793	2,071,559	280,717
Prepaid expense	477,190	223,557	700,747	87,001
Assets held for resale	15,810,334	-	15,810,334	548,049
Deferred debits	1,916,144	2,147,051	4,063,195	1,109,370
Net investment in direct financing lease	340,152	-	340,152	71,763,203
Net pension asset	-	369,224	369,224	-
Restricted assets:				
Cash and cash equivalents-restricted	2,082,484	69,453,719	71,536,203	2,952,089
Investments-restricted	-	37,034,676	37,034,676	-
Capital assets:				
Land, roads and construction in progress	567,163,216	46,937,940	614,101,156	2,164,602
Other capital assets, net of depreciation	195,891,832	576,269,345	772,161,177	53,035,221
Total assets	<u>921,767,549</u>	<u>757,598,938</u>	<u>1,679,366,487</u>	<u>146,962,523</u>
<u>Liabilities</u>				
Accounts payable	3,810,529	9,741,873	13,552,402	1,060,844
Payroll withholdings payable	3,967,122	5,715	3,972,837	-
Accrued group insurance benefits	2,321,639	-	2,321,639	-
Contracts payable	2,225,283	-	2,225,283	-
Retainage payable	182,934	-	182,934	-
Accrued interest payable	1,838,899	3,470,890	5,309,789	1,512,025
Customer deposits	-	1,161,602	1,161,602	24,203
Unearned revenue	19,971,077	-	19,971,077	-
Other current liabilities	1,428,717	4,248,952	5,677,669	891,860
Noncurrent liabilities:				
Due within one year:				
Compensated absences payable	7,215,647	1,128,362	8,344,009	-
Capital leases payable	5,567,317	362,699	5,930,016	1,588,055
Notes and loans payable	999,454	24,048,500	25,047,954	-
General obligation bonds payable	275,000	-	275,000	-
Special obligation bonds payable	7,105,000	-	7,105,000	-
First mortgage bonds payable	2,160,000	-	2,160,000	-
Revenue bonds payable	-	8,240,000	8,240,000	-
Lease rental revenue bonds payable	-	-	-	2,700,000

CITY OF FORT WAYNE
STATEMENT OF NET ASSETS
December 31, 2010

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Due in more than one year:				
Compensated absences payable	2,265,301	1,382,425	3,647,726	-
Capital leases payable	50,591,843	1,633,733	52,225,576	26,095,397
Notes and loans payable	9,621,584	103,040,068	112,661,652	-
Mortgage payable	-	-	-	475,146
General obligation bonds payable (net)	2,393,741	-	2,393,741	-
Special obligation bonds payable (net)	61,193,470	-	61,193,470	-
First mortgage bonds payable (net)	36,405,957	-	36,405,957	-
Revenue bonds payable (net)	-	110,263,257	110,263,257	-
Lease rental revenue bonds payable (net)	-	-	-	70,242,567
Net pension obligation	93,336,125	-	93,336,125	-
Other postemployment benefits liability	4,655,441	-	4,655,441	1,635,870
Other noncurrent liabilities	-	12,389	12,389	498,892
Total liabilities	319,532,080	268,740,465	588,272,545	106,724,859
<u>Net assets</u>				
Invested in capital assets, net of related debt	620,124,839	411,514,334	1,031,639,173	31,219,141
Restricted for:				
Debt service	-	17,619,115	17,619,115	-
Capital projects	-	1,656,186	1,656,186	-
Community trust	-	37,068,714	37,068,714	-
Component unit	-	-	-	144,391
Unrestricted	(17,889,370)	21,000,124	3,110,754	8,874,132
Total net assets	\$ 602,235,469	\$ 488,858,473	\$ 1,091,093,942	\$ 40,237,664

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE
STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2010

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units
					Governmental Activities	Business-type Activities	Total	
Primary government:								
Governmental activities:								
General government	\$ 54,270,711	\$ 17,921,175	\$ 3,554,810	\$ -	\$ (32,794,726)	\$ -	\$ (32,794,726)	\$ -
Public safety	88,538,736	3,187,197	4,078,596	-	(81,272,943)	-	(81,272,943)	-
Highways and streets	15,067,481	3,143,593	10,134,042	-	(1,789,846)	-	(1,789,846)	-
Sanitation	-	-	3,350	-	3,350	-	3,350	-
Health and welfare	2,293,273	389,397	348,942	-	(1,554,934)	-	(1,554,934)	-
Economic opportunity	629,750	-	-	-	(629,750)	-	(629,750)	-
Economic development	20,071,592	22,014	859,629	-	(19,189,949)	-	(19,189,949)	-
Culture and recreation	16,145,659	3,181,970	1,441,081	-	(11,522,608)	-	(11,522,608)	-
Urban redevelopment and housing	16,067,339	976,603	8,429,174	-	(6,661,562)	-	(6,661,562)	-
Interest on long-term debt	8,561,047	-	-	-	(8,561,047)	-	(8,561,047)	-
Total governmental activities	221,645,588	28,821,949	28,849,624	-	(163,974,015)	-	(163,974,015)	-
Business-type activities:								
Water	28,536,908	33,511,691	-	342,505	-	5,317,288	5,317,288	-
Wastewater	32,286,367	42,532,710	-	389,405	-	10,635,748	10,635,748	-
Stormwater	6,726,323	9,656,494	-	413,118	-	3,343,289	3,343,289	-
Parking garages	962,090	886,718	-	-	-	(75,372)	(75,372)	-
Solid waste	9,176,636	10,868,182	-	-	-	1,691,546	1,691,546	-
Electric	1,189,438	1,742,794	-	-	-	553,356	553,356	-
Yardwaste	138,452	158,506	-	-	-	20,054	20,054	-
Total business-type activities	79,016,214	99,357,095	-	1,145,028	-	21,485,909	21,485,909	-
Total primary government	\$ 300,661,802	\$ 128,179,044	\$ 28,849,624	\$ 1,145,028	(163,974,015)	21,485,909	(142,488,106)	-
Component units:								
HANDS	\$ 62,116	\$ -	\$ -	\$ -	-	-	-	(62,116)
Summit	5,028	-	-	-	-	-	-	(5,028)
UEA	388,357	345,514	-	-	-	-	-	(42,843)
CIB	6,386,067	1,319,790	-	2,460,607	-	-	-	(2,605,670)
RA	3,669,474	-	-	-	-	-	-	(3,669,474)
PTC	12,321,138	1,226,459	4,666,817	5,003,561	-	-	-	(1,424,301)
DID	577,197	396,623	200,600	6,300	-	-	-	26,326
Total component units	\$ 23,409,377	\$ 3,288,386	\$ 4,867,417	\$ 7,470,468	-	-	-	(7,783,106)
General revenues:								
Property Taxes					101,740,994	-	101,740,994	-
County Economic Development Income Tax (CEDIT)					13,152,138	-	13,152,138	-
County Option Income Tax (COIT)					8,176,180	-	8,176,180	-
Excise Taxes					7,367,407	-	7,367,407	-
Sur/Wheel Taxes					4,276,697	-	4,276,697	-
Financial Institutions Taxes (FIT)					699,339	-	699,339	-
Local assessments and taxes					-	-	-	5,424,581
Indiana room tax income					-	-	-	2,462,009
Unrestricted investment earnings					192,071	4,335,200	4,527,271	83,483
Loss on sale of capital assets					-	(835,562)	(835,562)	-
Other					4,265,209	36	4,265,245	4,469,076
Transfers					7,971,274	(7,971,274)	-	-
Total general revenues and transfers					147,841,309	(4,471,600)	143,369,709	12,439,149
Change in net assets					(16,132,706)	17,014,309	881,603	4,656,043
Net assets - beginning					706,665,079	471,844,164	1,178,509,243	35,581,621
Prior period adjustment - see Note 14					(88,296,904)	-	(88,296,904)	-
Net assets - beginning (restated)					618,368,175	471,844,164	1,090,212,339	35,581,621
Net assets - ending					\$ 602,235,469	\$ 488,858,473	\$ 1,091,093,942	\$ 40,237,664

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2010

	General	Highways and Streets	CEDIT	Parks	Fire	Redevelopment	Non-major Governmental Funds	Totals
<u>Assets</u>								
Cash and cash equivalents	\$ 26,984,877	\$ 2,570,572	\$ 22,458,890	\$ 5,611,214	\$ 56,998	\$ 29,157,850	\$ 23,753,408	\$ 110,593,809
Receivables (net of allowances for uncollectibles):								
Taxes	3,063,012	-	-	540,572	1,743,520	25,560	466	5,373,130
Assessments	-	-	-	-	-	-	2,396,417	2,396,417
Intergovernmental	1,013,110	1,148,639	1,500	-	968	-	3,717,022	5,881,239
Loans	-	-	138,888	-	-	-	5,659,118	5,798,006
Miscellaneous	2,136,083	208,884	628	213,321	24,314	153,895	888,702	3,625,827
Interfund receivable - pooled cash	-	-	-	-	-	-	1,036,555	1,036,555
Due from other funds	80,338	8,950	108,630	212	-	-	-	198,130
Net investment in direct financing lease	340,152	-	-	-	-	-	-	340,152
Assets held for resale	-	-	-	-	-	10,983,117	4,827,217	15,810,334
Restricted Assets								
Cash and cash equivalents - Restricted	-	-	2,082,484	-	-	-	-	2,082,484
Total assets	\$ 33,617,572	\$ 3,937,045	\$ 24,791,020	\$ 6,365,319	\$ 1,825,800	\$ 40,320,422	\$ 42,278,905	\$ 153,136,083
<u>Liabilities and fund balances</u>								
Liabilities:								
Accounts payable	\$ 1,065,550	\$ 254,964	\$ 545,931	\$ 312,117	\$ 127,059	\$ 193,743	\$ 783,688	3,283,052
Payroll withholdings payable	1,952,741	215,995	-	178,848	1,406,458	11,266	182,538	3,947,846
Contracts payable	251,107	-	828,002	150,863	-	-	755,151	1,985,123
Retainage payable	-	-	11,695	-	-	159,012	12,227	182,934
Interfund payable - pooled cash	-	-	-	-	-	-	1,036,555	1,036,555
Due to other funds	24,601	-	-	-	75,000	-	80	99,681
Deferred revenue	3,403,164	430,356	1,500	540,572	1,743,520	25,560	1,647,163	7,791,835
Unearned revenue	6,448,156	-	10,356,428	203,306	-	-	2,963,187	19,971,077
Total liabilities	13,145,319	901,315	11,743,556	1,385,706	3,352,037	389,581	7,380,589	38,298,103
Fund balances:								
Reserved for:								
Encumbrances	771,329	65,349	1,736,893	1,132,556	83,153	377,439	15,688,674	19,855,393
Noncurrent loans receivable	-	-	-	-	-	-	4,090,552	4,090,552
Assets held for resale	-	-	-	-	-	10,983,117	4,827,217	15,810,334
Unreserved, reported in:								
General fund	19,700,924	-	-	-	-	-	-	19,700,924
Special revenue funds	-	2,970,381	-	3,847,057	(1,609,390)	-	5,397,094	10,605,142
Capital projects funds	-	-	11,310,571	-	-	28,570,285	4,894,779	44,775,635
Total fund balances	20,472,253	3,035,730	13,047,464	4,979,613	(1,526,237)	39,930,841	34,898,316	114,837,980
Total liabilities and fund balances	\$ 33,617,572	\$ 3,937,045	\$ 24,791,020	\$ 6,365,319	\$ 1,825,800	\$ 40,320,422	\$ 42,278,905	\$ 153,136,083

The notes to the financial statements are an integral part of this statement.

City of Fort Wayne, Indiana
 Reconciliation of the Balance Sheet to the Statement of Net Assets
 Governmental Funds
 December 31, 2010

Total fund balances for governmental funds \$ 114,837,980

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities (excluding internal service fund capital assets) are not financial resources and therefore, are not reported in the funds.

Those assets consist of:

Land	41,690,164	
Roads accounted for using the modified approach	511,877,633	
Construction in progress	13,568,142	
Buildings, net of \$33,354,774 accumulated depreciation	118,597,038	
Improvements other than buildings, net of \$23,508,675 accumulated depreciation	57,501,494	
Machinery and equipment, net of \$45,012,257 accumulated depreciation	<u>19,371,670</u>	
Total capital assets		762,606,141

Bond issuance costs associated with new debt issued by the City in 2010 were reported as expenditures in the governmental funds when the debt was issued, whereas bond issuance costs are deferred in the statement of net assets. Deferred bond issuance costs are amortized, over the life of the debt issued, as an adjustment to interest expense in the statement of activities.

1,916,144

Inventory of assets purchased from governmental funds.

894,641

Some assets are not available to pay for current-period expenditures and therefore, are deferred in the funds.

476,280

Internal service funds are used by the City to account for the financing of goods or services provided by one department or agency to other City departments or agencies, generally on a cost reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. Internal service fund net assets are:

(686,154)

City tax collections related to 2010 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.

5,373,130

State shared revenue appropriated during the State of Indiana's fiscal year ended June 30, 2010 will be collected by the City in calendar year 2011. Revenue and a corresponding receivable for the amount appropriated but not received by December 31, 2010 are included in the government-wide statements.

1,521,075

Some of the City's revenues will be collected after year-end, but are not available soon enough to pay for the current period's expenditures and therefore, are deferred in the funds.

897,630

Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and therefore, are not reported in the funds. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities, both current and long-term, are reported in the statement of net assets. Also, during the year the City issued new debt. The discount or premium received was reported in the governmental funds when the debt was issued, whereas these amounts are deferred and amortized, over the remaining life of the new debt, as an adjustment to interest expense in the statement of activities.

Balances at December 31, 2010 are:

Bonds payable	(109,780,000)	
Bond interest payable	(478,514)	
Unamortized discount	516,230	
Unamortized premium	(472,027)	
Unamortized loss on refunding	202,629	
Leases payable	(56,159,160)	
Lease interest payable	(1,141,799)	
Loans payable	(10,621,038)	
Loan interest payable	(218,586)	
Compensated absences payable	(9,457,567)	
Other postemployment benefits liability	<u>(4,655,441)</u>	
Total long-term liabilities		(192,265,273)

Net pension obligations, including the 1925 Police Officers' Pension Plan, the 1937 Firefighters' Pension Plan, and the Sanitary Officers' Pension Plan are not due and payable in the current period and therefore, are not reported in the funds, but are included in the government-wide statements.

(93,336,125)

Total net assets of governmental activities \$ 602,235,469

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2010

	General	Highways and Streets	CEDIT	Parks	Fire	Redevelopment	Non-major Governmental Funds	Total Governmental Funds
Revenues:								
Taxes	\$ 65,049,920	\$ 4,276,697	\$ 13,152,138	\$ 10,548,915	\$ 31,869,636	\$ 11,055,947	\$ 1,302,269	\$ 137,255,522
Special assessments	-	-	-	-	-	-	370,683	370,683
Licenses and permits	2,157,034	-	-	65,274	-	-	1,214,390	3,436,698
Intergovernmental	3,051,426	9,478,282	1,080	-	-	-	12,259,035	24,789,823
Charges for services	2,898,229	982,392	-	3,001,566	13,176	433,751	4,205,812	11,534,926
Fines and forfeits	138,910	-	-	-	6,408	-	1,114,265	1,259,583
Other	779,846	119,336	102,595	1,578,060	10,009	1,794,658	2,427,425	6,811,929
Total revenues	74,075,365	14,856,707	13,255,813	15,193,815	31,899,229	13,284,356	22,893,879	185,459,164
Expenditures:								
Current:								
General government	14,210,164	-	-	-	-	-	6,355,116	20,565,280
Public safety	54,955,898	-	-	-	34,122,387	-	5,377,860	94,456,145
Highways and streets	5,535,425	15,962,992	-	-	-	-	-	21,498,417
Health and welfare	2,487,794	-	-	-	-	-	231,769	2,719,563
Economic opportunity	629,750	-	-	-	-	-	-	629,750
Economic development	4,135,764	-	-	-	-	-	350,163	4,485,927
Culture and recreation	-	-	-	16,816,035	-	-	-	16,816,035
Urban redevelopment and housing	-	-	-	-	-	9,399,885	6,184,830	15,584,715
Debt service:								
Principal	-	-	8,975,000	-	-	1,030,000	1,455,000	11,460,000
Interest	-	-	3,057,052	-	-	2,659,121	1,906,837	7,623,010
Capital outlay	-	-	15,523,117	-	-	2,211,088	6,521,507	24,255,712
Total expenditures	81,954,795	15,962,992	27,555,169	16,816,035	34,122,387	15,300,094	28,383,082	220,094,554
Excess (deficiency) of revenues over (under) expenditures	(7,879,430)	(1,106,285)	(14,299,356)	(1,622,220)	(2,223,158)	(2,015,738)	(5,489,203)	(34,635,390)
Other financing sources (uses):								
Transfers in	6,102,969	1,582,429	12,138,547	1,156,716	-	9,396,271	6,773,677	37,150,609
Transfers out	(109,708)	(137,000)	(11,111,237)	-	(125,000)	(6,313,874)	(11,382,516)	(29,179,335)
Capital leases issued	-	-	-	-	-	-	4,200,000	4,200,000
Total other financing sources (uses)	5,993,261	1,445,429	1,027,310	1,156,716	(125,000)	3,082,397	(408,839)	12,171,274
Net change in fund balances	(1,886,169)	339,144	(13,272,046)	(465,504)	(2,348,158)	1,066,659	(5,898,042)	(22,464,116)
Fund balances - beginning	22,358,422	2,696,586	26,319,510	5,445,117	821,921	38,864,182	40,796,358	137,302,096
Fund balances - ending	\$ 20,472,253	\$ 3,035,730	\$ 13,047,464	\$ 4,979,613	\$ (1,526,237)	\$ 39,930,841	\$ 34,898,316	\$ 114,837,980

The notes to the financial statements are an integral part of this statement.

City of Fort Wayne, Indiana
 Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities
 Governmental Funds
 For the Year Ended December 31, 2010

Net change in fund balances - total governmental funds \$ (22,464,116)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets, which meet capitalization requirements, is capitalized. The cost of the depreciable assets is allocated over the estimated useful lives and reported as depreciation expense. The cost of those assets, which meet capitalization requirements, is capitalized. (The internal service fund capital assets are not included in this section, but rather the net revenue (expense) of the internal revenue service funds as a separate line item.) (Note 3)

Capital assets not being depreciated:

Land	1,446,795
Roads accounted for using the modified approach	3,020,523
Construction in progress	<u>1,748,056</u>
Total change in capital assets not being depreciated	6,215,374

Capital assets being depreciated:

Buildings, net of \$3,879,415 depreciation expense	(3,841,462)
Improvements other than buildings, net of \$2,121,522 depreciation expense	(888,513)
Machinery and equipment, net of \$6,101,936 depreciation expense	<u>(1,634,592)</u>
Total change in capital assets being depreciated	(6,364,567)

Total changes in capital assets (149,193)

The issuance of long-term debt provides current financial resources to governmental funds, but increases the long-term liabilities on the statement of net assets. Repayment of principal for long-term debt consumes the current financial resources of governmental funds, but reduces long-term liabilities in the statement of net assets. This is the amount by which repayments exceed issuance proceeds.

13,214,027

Governmental funds report the effect of bond issue costs, deferred loss on refunding, discounts and premiums when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.

(223,880)

Some expenses were deferred as assets in the statement of net assets and therefore were not reported in the statement of activities, but were reported as expenditures in the governmental funds.

93,498

Net pension obligations including the 1925 Police Officers' Pension Plan, the 1937 Firefighters' Pension Plan, the Sanitary Officers' Pension Plan, and PERF are considered long-term obligations of the general government, but are not current expenditures.

(833,033)

Net pension asset from the PERF Pension Plan is considered an asset of the general government, but is not current revenues.

(278,091)

Other postemployment benefits liability is considered a long-term obligation of the general government, but is not a current expenditure.

(2,426,253)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.

(926,158)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore, are not reported as expenditures in the governmental funds.

(32,990)

Internal service funds are used by the City to account for the financing of goods and services provided by one department or agency to other City departments or agencies, generally on a cost reimbursement basis. The net revenue (expense) of the internal service funds is reported with governmental activities.

(2,106,517)

Changes in net assets of governmental activities \$ (16,132,706)

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
December 31, 2010

	Business-type Activities - Enterprise Funds					Governmental
	Water Utility	Wastewater Utility	Stormwater Utility	Other Non-major Enterprise Funds	Totals	Internal Service Funds
Assets						
Current assets:						
Cash and cash equivalents	\$ 3,587,058	\$ 6,427,628	\$ 714,149	\$ 4,060,664	\$ 14,789,499	\$ 2,960,303
Receivables:						
Accounts receivable (net of allowance for uncollectibles)	3,047,898	5,127,373	1,106,493	17,986	9,299,750	-
Miscellaneous receivable	-	6,222	-	70,835	77,057	282,233
Due from other funds	8,172	11,185	4,555	1,521,721	1,545,633	125,189
Interfund receivable	1,407,780	144,451	-	-	1,552,231	-
Inventories	1,060,190	57,603	-	-	1,117,793	59,125
Prepaid expenses	86,979	133,071	1,144	2,363	223,557	910
Total current assets	9,198,077	11,907,533	1,826,341	5,673,569	28,605,520	3,427,760
Noncurrent assets:						
Restricted cash and cash equivalents	3,724,573	64,900,480	632,079	196,587	69,453,719	-
Restricted investments	-	-	-	37,034,676	37,034,676	-
Net pension asset	128,859	172,058	68,307	-	369,224	-
Assessments receivable	-	100,794	-	-	100,794	-
Unamortized issuance cost	880,531	1,004,641	222,799	39,080	2,147,051	-
Capital assets:						
Land, improvements to land and construction in progress	13,535,581	24,443,512	7,849,902	1,108,945	46,937,940	27,277
Other capital assets (net of accumulated depreciation)	190,270,549	297,113,099	82,650,844	6,234,853	576,269,345	421,630
Total noncurrent assets	208,540,093	387,734,584	91,423,931	44,614,141	732,312,749	448,907
Total assets	217,738,170	399,642,117	93,250,272	50,287,710	760,918,269	3,876,667
Liabilities						
Current liabilities:						
Accounts payable	2,027,245	6,003,820	244,167	1,466,641	9,741,873	527,477
Payroll withholdings payable	-	-	-	5,715	5,715	19,276
Contract payable	-	-	-	-	-	240,160
Due to other funds	646,968	812,786	302,128	5,218	1,767,100	2,171
Interfund payable	-	1,407,780	-	144,451	1,552,231	-
Compensated absences payable - current portion	576,334	423,682	125,102	3,244	1,128,362	23,381
Accrued group insurance benefits payable	-	-	-	-	-	2,321,639
Capital lease payable - current portion	-	-	-	362,699	362,699	-
Customer deposits payable	1,161,602	-	-	-	1,161,602	-
Notes payable - current portion	17,840,000	-	-	-	17,840,000	-
Loans payable - current portion	1,870,000	4,064,929	-	273,571	6,208,500	-
Revenue bonds payable - current portion	1,705,000	5,470,000	985,000	80,000	8,240,000	-
Accrued interest payable	240,821	2,802,788	221,661	205,620	3,470,890	-
Other current liabilities	903,921	3,156,743	187,159	1,129	4,248,952	1,428,717
Total current liabilities	26,971,891	24,142,528	2,065,217	2,548,288	55,727,924	4,562,821
Noncurrent liabilities:						
Compensated absences payable	858,896	448,784	73,885	860	1,382,425	-
Capital lease payable	-	-	-	1,633,733	1,633,733	-
Loans payable	23,290,000	79,202,925	-	547,143	103,040,068	-
Revenue bonds payable (net of discounts/ premiums)	16,398,338	80,247,544	12,487,375	1,130,000	110,263,257	-
Other noncurrent liabilities	-	-	-	12,389	12,389	-
Total noncurrent liabilities	40,547,234	159,899,253	12,561,260	3,324,125	216,331,872	-
Total liabilities	67,519,125	184,041,781	14,626,477	5,872,413	272,059,796	4,562,821
Net assets						
Invested in capital assets, net of related debt	144,227,024	186,773,599	77,028,371	3,485,340	411,514,334	448,907
Restricted for:						
Debt service	297,918	16,739,120	410,417	171,660	17,619,115	-
Capital projects	500,000	1,156,186	-	-	1,656,186	-
Community trust	-	-	-	37,068,714	37,068,714	-
Unrestricted	5,194,103	10,931,431	1,185,007	3,689,583	21,000,124	(1,135,061)
Total net assets	\$ 150,219,045	\$ 215,600,336	\$ 78,623,795	\$ 44,415,297	\$ 488,858,473	\$ (686,154)

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For The Year Ended December 31, 2010

	Business-type Activities - Enterprise Funds					Governmental
	Water Utility	Wastewater Utility	Stormwater Utility	Other Non-major Enterprise Funds	Totals	Internal Service Funds
Operating revenues:						
Charges for goods and services	\$ 33,511,691	\$ 42,532,710	\$ 9,656,494	\$ 11,916,200	\$ 97,617,095	\$ 6,195,049
Leases	-	-	-	1,740,000	1,740,000	-
City contributions	-	-	-	-	-	23,847,815
Employee contributions	-	-	-	-	-	2,213,304
Total operating revenues	33,511,691	42,532,710	9,656,494	13,656,200	99,357,095	32,256,168
Operating expenses:						
Personnel services	7,996,540	7,402,689	1,537,877	219,690	17,156,796	678,359
Contractual services	995,619	1,630,929	172,188	8,907,548	11,706,284	5,033,711
Utilities	1,293,337	1,480,417	-	52,859	2,826,613	51,911
Chemicals	2,200,521	753,015	-	-	2,953,536	-
Administrative services	3,570,142	4,770,448	1,887,661	30,777	10,259,028	-
Other supplies and services	3,569,344	3,489,745	826,665	1,224,310	9,110,064	2,641,839
Insurance claims and premiums	-	-	-	4,864	4,864	26,052,604
Depreciation	7,047,897	9,125,985	1,960,951	830,160	18,964,993	55,186
Total operating expenses	26,673,400	28,653,228	6,385,342	11,270,208	72,982,178	34,513,610
Operating income (loss)	6,838,291	13,879,482	3,271,152	2,385,992	26,374,917	(2,257,442)
Nonoperating revenues (expenses):						
Interest and investment revenue	18,104	112,971	1,709	4,202,416	4,335,200	12,653
Miscellaneous revenue	-	-	-	36	36	138,272
Interest expense	(1,772,900)	(3,516,861)	(302,740)	(132,943)	(5,725,444)	-
Amortization of debt issuance costs	(90,608)	(116,278)	(38,241)	(3,553)	(248,680)	-
Loss on disposal of assets	(505,753)	(284,159)	(45,221)	(429)	(835,562)	-
Miscellaneous expense	-	-	-	(59,912)	(59,912)	-
Total nonoperating revenue (expenses)	(2,351,157)	(3,804,327)	(384,493)	4,005,615	(2,534,362)	150,925
Income (loss) before contributions and transfers	4,487,134	10,075,155	2,886,659	6,391,607	23,840,555	(2,106,517)
Capital contributions	342,505	389,405	413,118	-	1,145,028	-
Transfers in	-	77,905	492,052	75,000	644,957	-
Transfers out	(1,921,873)	(3,649,535)	(952,549)	(2,092,274)	(8,616,231)	-
Change in net assets	2,907,766	6,892,930	2,839,280	4,374,333	17,014,309	(2,106,517)
Total net assets - beginning	147,311,279	208,707,406	75,784,515	40,040,964	471,844,164	1,420,363
Total net assets - ending	\$ 150,219,045	\$ 215,600,336	\$ 78,623,795	\$ 44,415,297	\$ 488,858,473	\$ (686,154)

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For The Year Ended December 31, 2010

	Business-type Activities - Enterprise Funds				Total	Governmental
	Water Utility	Wastewater Utility	Stormwater Utility	Other Non-major Enterprise Funds		Internal Service Funds
Cash flows from operating activities:						
Receipts from customers and users	\$ 33,872,089	\$ 42,100,314	\$ 9,639,954	\$ 11,943,302	\$ 97,555,659	\$ 32,435,428
Receipts from leases	-	-	-	1,740,000	1,740,000	-
Payments to suppliers	(12,082,149)	(12,243,473)	(4,544,892)	(9,483,778)	(38,354,292)	(32,776,266)
Payments to employees	(7,618,769)	(4,600,106)	(1,484,592)	(220,042)	(13,923,509)	(676,713)
Other receipts (payments)	(65,460)	(73,786)	51,732	3,070	(84,444)	-
Net cash provided (used) by operating activities	<u>14,105,711</u>	<u>25,182,949</u>	<u>3,662,202</u>	<u>3,982,552</u>	<u>46,933,414</u>	<u>(1,017,551)</u>
Cash flows from noncapital financing activities:						
Transfer from other funds	-	-	-	75,000	75,000	-
Transfer to other funds	(1,921,873)	(3,157,483)	(874,644)	(2,092,274)	(8,046,274)	-
Net cash used by noncapital financing activities	<u>(1,921,873)</u>	<u>(3,157,483)</u>	<u>(874,644)</u>	<u>(2,017,274)</u>	<u>(7,971,274)</u>	<u>-</u>
Cash flows from capital and related financing activities:						
Acquisition and construction of capital assets	(9,957,003)	(30,865,312)	(1,929,567)	(594)	(42,752,476)	(10,632)
Proceeds from capital debt	17,840,000	44,712,718	-	-	62,552,718	-
Principal paid on capital debt	(21,285,001)	(5,539,984)	(567,426)	(716,240)	(28,108,651)	(16,655)
Interest paid on capital debt	(2,608,038)	(8,924,370)	(945,000)	(107,801)	(12,585,209)	-
Debt issuance costs	(269,236)	(239,198)	-	-	(508,434)	-
Net cash used by capital and related financing activities	<u>(16,279,278)</u>	<u>(856,146)</u>	<u>(3,441,993)</u>	<u>(824,635)</u>	<u>(21,402,052)</u>	<u>(27,287)</u>
Cash flows from investing activities:						
Proceeds from sales and maturities of investments	-	-	-	4,285,000	4,285,000	-
Purchase of investments	-	-	-	(5,742,148)	(5,742,148)	-
Investment income received	18,104	106,749	1,709	1,055,201	1,181,763	12,652
Net cash provided (used) by investing activities	<u>18,104</u>	<u>106,749</u>	<u>1,709</u>	<u>(401,947)</u>	<u>(275,385)</u>	<u>12,652</u>
Net increase (decrease) in cash and cash equivalents	(4,077,336)	21,276,069	(652,726)	738,696	17,284,703	(1,032,186)
Cash and cash equivalents, January 1	<u>11,388,967</u>	<u>50,052,039</u>	<u>1,998,954</u>	<u>3,518,555</u>	<u>66,958,515</u>	<u>3,992,489</u>
Cash and cash equivalents, December 31	<u>\$ 7,311,631</u>	<u>\$ 71,328,108</u>	<u>\$ 1,346,228</u>	<u>\$ 4,257,251</u>	<u>\$ 84,243,218</u>	<u>\$ 2,960,303</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:						
Operating income	\$ 6,838,291	\$ 13,879,482	\$ 3,271,152	\$ 2,385,992	\$ 26,374,917	\$ (2,257,442)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Nonoperating revenue	-	-	-	36	36	138,272
Depreciation expense	7,047,897	9,125,985	1,960,951	830,160	18,964,993	55,186
Allowance for uncollectible accounts	(100,182)	(131,202)	(21,267)	-	(252,651)	-
(Increase) decrease in assets:						
Accounts receivable	360,398	(432,396)	(16,540)	-	(88,538)	-
Miscellaneous receivable	-	-	-	(35,374)	(35,374)	39,666
Due from other funds	-	-	-	62,440	62,440	1,323
Inventories	-	-	-	-	-	139
Prepaid items	-	-	-	(99)	(99)	(667)
Other assets	34,722	57,416	72,999	78	165,215	-
Increase (decrease) in liabilities:						
Accounts payable and other liabilities	(75,415)	2,683,664	(1,605,093)	763,373	1,766,529	887,600
Due to other funds	-	-	-	(25,153)	(25,153)	2,171
Payroll withholdings payable	-	-	-	1,451	1,451	69
Accrued group insurance benefits	-	-	-	-	-	114,486
Compensated absence payable	-	-	-	(352)	(352)	1,646
Total adjustments	<u>7,267,420</u>	<u>11,303,467</u>	<u>391,050</u>	<u>1,596,560</u>	<u>20,558,497</u>	<u>1,239,891</u>
Net cash provided (used) by operating activities	<u>\$ 14,105,711</u>	<u>\$ 25,182,949</u>	<u>\$ 3,662,202</u>	<u>\$ 3,982,552</u>	<u>\$ 46,933,414</u>	<u>\$ (1,017,551)</u>
Noncash investing, capital and financing activities:						
Capital assets included in accounts payable	\$ 1,149,058	\$ 5,136,780	\$ 169,486	\$ -	\$ 6,455,324	\$ -
Contributions of capital assets from government	342,505	389,405	413,118	-	1,145,028	-
Interfund capital asset contribution	-	(414,147)	414,147	-	-	-
Capitalized interest added to capital assets	217,511	2,946,045	241,788	-	3,405,344	-
Unrealized gain on investments	-	-	-	2,813,236	2,813,236	-

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
December 31, 2010

	<u>Pension Trust Funds</u>	<u>Agency Funds</u>
<u>Assets</u>		
Cash and cash equivalents	\$ 2,332,064	\$ 18,601
Receivables:		
Taxes	23,733	-
Miscellaneous	63	-
Loans	<u>-</u>	<u>114,331</u>
Total assets	<u>\$ 2,355,860</u>	<u>\$ 132,932</u>
<u>Liabilities</u>		
Accounts payable	\$ 35,128	\$ 132,932
Payroll withholdings payable	<u>2,952</u>	<u>-</u>
Total liabilities	<u>\$ 38,080</u>	<u>\$ 132,932</u>
<u>Net assets</u>		
Held in trust for:		
Employees' pension benefits	<u>\$ 2,317,780</u>	

The notes to the financial statements are an integral part of this statement.

FIDUCIARY FUNDS
 For The Year Ended December 31, 2010

	Pension Trust Funds
<u>Additions</u>	
Contributions:	
Employer	\$ 15,047,687
Plan members	2,207
Other	15,437
Investment income:	
Interest	<u>7,627</u>
 Total additions	 <u>15,072,958</u>
 <u>Deductions</u>	
Benefits and refunds paid to plan members and beneficiaries	17,178,487
Administrative expenses	<u>41,382</u>
 Total deductions	 <u>17,219,869</u>
 Changes in net assets	 (2,146,911)
Net assets - beginning	<u>4,464,691</u>
Net assets - ending	<u><u>\$ 2,317,780</u></u>

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE
 COMBINING STATEMENT OF NET ASSETS
 DISCRETELY PRESENTED COMPONENT UNITS
 December 31, 2010

	HANDS	Summit	UEA	CIB	RA	PTC	DID	Totals
Assets								
Cash and cash equivalents	\$ 105	\$ 79,793	\$ 999,629	\$ 1,224,716	\$ -	\$ 3,221,843	\$ 359,614	\$ 5,885,700
Investments	-	-	-	3,397,498	-	-	-	3,397,498
Receivables (net of allowances for uncollectibles):								
Accounts	-	-	649	379,757	-	-	-	380,406
Intergovernmental	-	-	-	3,702,770	-	717,490	19,394	4,439,654
Miscellaneous	-	-	-	79,900	-	839,113	-	919,013
Inventories	-	-	-	-	-	280,385	332	280,717
Prepaid expense	-	-	8,476	-	-	68,214	10,311	87,001
Assets held for resale	482,149	-	65,900	-	-	-	-	548,049
Deferred debits	-	-	-	-	1,109,370	-	-	1,109,370
Net investment in direct financing lease (Note 19)	-	-	-	-	71,763,203	-	-	71,763,203
Restricted assets:								
Cash and cash equivalents	-	-	-	-	1,562,233	1,389,856	-	2,952,089
Capital assets:								
Land and construction in progress	-	-	38,000	975,000	-	1,151,602	-	2,164,602
Other capital assets, net of depreciation	-	-	618,133	41,449,296	-	10,952,794	14,998	53,035,221
Total assets	482,254	79,793	1,730,787	51,208,937	74,434,806	18,621,297	404,649	146,962,523
Liabilities								
Accounts payable	-	-	32,697	666,868	-	349,421	11,858	1,060,844
Accrued interest payable	-	-	-	-	1,512,025	-	-	1,512,025
Customer deposits	-	-	-	24,203	-	-	-	24,203
Other current liabilities	-	-	-	-	-	879,169	12,691	891,860
Noncurrent liabilities:								
Due within one year:								
Capital lease payable	-	-	-	1,588,055	-	-	-	1,588,055
Lease rental revenue bonds payable	-	-	-	-	2,700,000	-	-	2,700,000
Due in more than one year:								
Capital lease payable	-	-	-	26,095,397	-	-	-	26,095,397
Mortgages payable	475,146	-	-	-	-	-	-	475,146
Lease rental revenue bonds payable (net of premium) (Note 19)	-	-	-	-	70,242,567	-	-	70,242,567
Other postemployment benefits liability	-	-	-	-	-	1,635,870	-	1,635,870
Other noncurrent liabilities	-	-	-	-	-	498,892	-	498,892
Total liabilities	475,146	-	32,697	28,374,523	74,454,592	3,363,352	24,549	106,724,859
Net assets								
Invested in capital assets, net of related debt	-	-	656,133	18,443,614	-	12,104,396	14,998	31,219,141
Temporarily restricted	-	-	144,391	-	-	-	-	144,391
Unrestricted	7,108	79,793	897,566	4,390,800	(19,786)	3,153,549	365,102	8,874,132
Total net assets	\$ 7,108	\$ 79,793	\$ 1,698,090	\$ 22,834,414	\$ (19,786)	\$ 15,257,945	\$ 380,100	\$ 40,237,664

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE
 COMBINING STATEMENT OF ACTIVITIES
 DISCRETELY PRESENTED COMPONENT UNITS
 For The Year Ended December 31, 2010

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets							
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	HANDS	Summit	UEA	CIB	RA	PTC	DID	Totals
Component units:												
HANDS	\$ 62,116	\$ -	\$ -	\$ -	\$ (62,116)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (62,116)
Summit	5,028	-	-	-	-	(5,028)	-	-	-	-	-	(5,028)
UEA	388,357	345,514	-	-	-	-	(42,843)	-	-	-	-	(42,843)
CIB	6,386,067	1,319,790	-	2,460,607	-	-	-	(2,605,670)	-	-	-	(2,605,670)
RA	3,669,474	-	-	-	-	-	-	-	(3,669,474)	-	-	(3,669,474)
PTC	12,321,138	1,226,459	4,666,817	5,003,561	-	-	-	-	-	(1,424,301)	-	(1,424,301)
DID	577,197	396,623	200,600	6,300	-	-	-	-	-	-	26,326	26,326
Total component units	\$ 23,409,377	\$ 3,288,386	\$ 4,867,417	\$ 7,470,468	(62,116)	(5,028)	(42,843)	(2,605,670)	(3,669,474)	(1,424,301)	26,326	(7,783,106)
General revenues:												
Local assessments and taxes	-	-	-	-	-	-	-	-	-	5,424,581	-	5,424,581
Indiana room tax income	-	-	-	-	-	-	2,462,009	-	-	-	-	2,462,009
Unrestricted investment earnings	-	-	-	-	104	124	8,748	61,074	21	11,790	1,622	83,483
Other	-	-	-	-	-	-	47,531	10,969	4,307,000	103,576	-	4,469,076
Total general revenues					104	124	56,279	2,534,052	4,307,021	5,539,947	1,622	12,439,149
Change in net assets					(62,012)	(4,904)	13,436	(71,618)	637,547	4,115,646	27,948	4,656,043
Net assets - beginning					69,120	84,697	1,684,654	22,906,032	(657,333)	11,142,299	352,152	35,581,621
Net assets - ending					\$ 7,108	\$ 79,793	\$ 1,698,090	\$ 22,834,414	\$ (19,786)	\$ 15,257,945	\$ 380,100	\$ 40,237,664

NOTES TO THE FINANCIAL STATEMENTS



CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City of Fort Wayne (primary government) was established under the laws of the State of Indiana. The primary government is a municipal corporation governed by an elected mayor and nine-member council and provides the following services: public safety (police and fire), highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning, general administrative services, electric, water, wastewater, storm water, yard waste and urban redevelopment and housing. The accompanying financial statements present the activities of the primary government and its significant component units. The financial statements of the City of Fort Wayne (City) have been prepared in conformity with accounting principles generally accepted in the United States of America as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standards-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

The component units discussed below are included in the primary government's reporting entity because of the significance of their operational or financial relationships with the primary government. Blended component units, although legally separate entities are in substance part of the government's operations and exist solely to provide services for the government; data from these units is combined with data of the primary government. Discretely presented component units are involved in activities of an operational nature independent from the government; their transactions are reported in a separate column in the government-wide financial statements.

Blended Component Unit

The Fort Wayne Municipal Building Corporation is a significant blended component unit of the primary government. The City created it in 1997 for the sole purpose of financing two fire stations, an animal care building and improvements to the City's Board of Works complex. In 2000, the City entered into a second agreement with the Municipal Building Corporation for the purpose of financing a fire station along with purchasing equipment to finish the new station. In 2002, the City entered into a third agreement with the Municipal Building Corporation for the purpose of financing a street and highway transportation building. In 2005, the City entered into a fourth agreement with the Municipal Building Corporation for the purpose of financing two fire stations, #'s 18 and 19, to serve the 2006 annexed areas. In 2006, the City entered into a fifth agreement with the Municipal Building Corporation for the purpose of financing the Public Safety Academy. In 2009, the City entered into a sixth agreement with the Municipal Building Corporation for the purpose of the acquisition, renovation, and equipping of the Renaissance Square Building to be used as a City Hall. The primary government appoints a voting majority of the Municipal Building Corporation's board and a financial benefit/burden relationship exists between the primary government and the Municipal Building Corporation. Although it is legally separate from the primary government, the Fort Wayne Municipal Building Corporation is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government. The Fort Wayne Municipal Building Corporation is reported as the Building Project fund (non-major capital projects fund).

Discretely Presented Component Units

The component units column in the financial statements includes the financial data of the City's other component units.

The *Neighborhood Care, Inc., doing business as HANDS* (HANDS) is a significant discretely presented component unit of the primary government. The primary government appoints the eleven-member

board. The primary government is able to impose its will and a financial benefit/burden relationship exists between the primary government and HANDS. HANDS is fiscally dependent on the primary government. It would be misleading to exclude HANDS from the primary government's financial statements because of its relationship with the primary government. HANDS was created by the City to administer the federally funded housing rehabilitation programs.

The *Summit Development Corporation* (Summit), formerly the *Kekionga Development Corporation of Fort Wayne* is a significant discretely presented component unit of the primary government. The primary government appoints all the members of the board. The primary government is able to impose its will and a financial benefit/burden relationship exists between the primary government and Summit. Summit is fiscally dependent on the primary government. It would be misleading to exclude Summit from the primary government's financial statements because of its relationship with the primary government. Summit was created by the City to finance and/or provide economic development services.

The *Fort Wayne Urban Enterprise Association, Inc.* (UEA) is a significant discretely presented component unit of the primary government. Fort Wayne Urban Enterprise Association, Inc. (UEA) is governed by an eleven-member board of which five are appointed by the Mayor, four are appointed by the City Council, and two are appointed by the Governor. The primary government appoints a voting majority of the UEA's board. The primary government is able to impose its will and a financial benefit/burden relationship exists between the primary government and UEA. UEA is fiscally dependent on the primary government. It would be misleading to exclude UEA from the primary government's financial statements because of its relationship with the primary government. The UEA initiates, coordinates, and promotes community development activities. The UEA acts as a liaison between residents, businesses, local governments, and the State for any and all development activity that may affect the enterprise zone.

The *Allen County Fort Wayne Capital Improvement Board of Managers (CIB)*, formerly the *Fort Wayne - Allen County Convention and Tourism Authority*, is a significant discretely presented component unit of the primary government. The Allen County Fort Wayne Capital Improvement Board of Managers (CIB) is governed by a seven-member board. The County appoints three members, three are appointed by the City, and the appointed members elect the seventh. CIB's budget is subject to approval by the City and County Councils. Any resolutions for the sale of revenue bonds are subject to review by the Mayor. Any sales of general obligation bonds are subject to approval by the City Council. A financial benefit/burden relationship exists between the primary government and the CIB. It would be misleading to exclude CIB from the primary government's financial statements because of its relationship with the primary government. CIB operates the Grand Wayne Center (convention center) and promotes tourism.

The *Fort Wayne Redevelopment Authority* (RA) is a significant discretely presented component unit of the primary government. Fort Wayne Redevelopment Authority is governed by a three-member board. The members of the board are appointed by the Mayor and must be residents of the City. The Fort Wayne Redevelopment Authority was established by the Fort Wayne Redevelopment Commission (a department of the City) in September 2000 and created by the City of Fort Wayne Common Council in February 2002. The Authority was organized under IC 36-7-14.5 as a separate body corporate and politic and as an instrumentality of the City, for the purpose of financing economic development improvements to be leased to the Commission. The RA's budget is subject to approval by the Commission. A financial burden/benefit relationship exists between the primary government and the RA. It would be misleading to exclude RA from the primary government's financial statements because of its relationship with the primary government.

The *Fort Wayne Public Transportation Corporation* (PTC) is a significant discretely presented component unit of the primary government. The Fort Wayne Public Transportation Corporation does business as Citilink and operates a public transit system in a service area that includes the cities of Fort Wayne, New Haven and certain unincorporated areas of Allen County. The PTC is governed by a seven member board of which three are appointed by the Mayor and four are appointed by the City of Fort Wayne – Allen County Council (Council). The Citilink board adopts the budget and tax levy,

and approves the issuance of debt. In addition, the Council may review and modify the budget and tax levy, although its approval is not required for the issuance of debt. A financial benefit/burden relationship exists between the primary government and the PTC. It would be misleading to exclude PTC from the primary government's financial statements because of its relationship with the primary government.

The Downtown Fort Wayne Economic Improvement District (DID) is a significant discretely presented component unit of the primary government. The DID is governed by a thirteen member Board of Directors. One Director is appointed by the Common Council of the City of Fort Wayne. The Mayor of the City of Fort Wayne and the Commissioners of Allen County, each nominate one director, both of which are subject to approval of the Common Council. The remaining ten Directors are elected and must either be property owners within the District or must have demonstrated a commitment to downtown improvement and revitalization within the District. The DID is an Economic Improvement District established under State of Indiana statute that allows owners of non-residential real property to assess themselves to provide services to improve the business climate of the district. The DID's budget is subject to approval by the City Council. A financial burden/benefit relationship exists between the primary government and the DID. It would be misleading to exclude the DID from the primary government's financial statements because of its relationship with the primary government.

The financial statements of the individual component units may be obtained from the Controller, City of Fort Wayne or their respective offices as follows:

Controller, City of Fort Wayne
Room 470 Citizens Square
200 E. Berry Street
Fort Wayne, IN 46802

Fort Wayne Municipal Building Corporation
c/o Wells Fargo Bank Corporate Trust Department
111 E. Wayne Street
Fort Wayne, IN 46801

Neighborhood Care, Inc.
Room 320 Citizens Square
200 E. Berry Street
Fort Wayne, IN 46802

Summit Development Corporation
Room 320 Citizens Square
200 E. Berry Street
Fort Wayne, IN 46802

Fort Wayne Urban Enterprise Association, Inc.
1830 Wayne Trace
Fort Wayne, IN 46803

Allen County Fort Wayne Capital Improvement Board of Managers
c/o Grand Wayne Center
120 West Jefferson Boulevard
Fort Wayne, IN 46802

Fort Wayne Redevelopment Authority
Redevelopment Commission
Room 320 Citizens Square
200 E. Berry Street
Fort Wayne, IN 46802

Fort Wayne Public Transportation Corporation
801 Leesburg Road
Fort Wayne, IN 46808

Downtown Fort Wayne Economic Improvement District
111 East Wayne Street
Suite 500
Fort Wayne, IN 46802

Related Organizations

The primary government's officials are also responsible for appointing the members of the boards of other organizations, but the primary government's accountability for these organizations does not extend beyond making the appointments. These organizations are called related organizations. The Fort Wayne Housing Authority, Headwaters Park Commission, and the Hospital Authority of Fort Wayne are related organizations of the City of Fort Wayne.

B. Government-Wide and Fund Financial Statements

Government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which direct expenses of a given function or segments are offset by program revenues. Direct expenses are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items, not properly included among program revenues, are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and fiduciary fund financial statements. Agency funds, however, report only assets and liabilities. Since, they do not report equity (or changes in equity), they have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the primary government considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as

expenditures related to compensated absences, claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and permits, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the government receives cash.

The government reports the following major governmental funds:

The General fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Highways and Streets fund (special revenue) accounts for the financial resources and expenses for construction, operation and maintenance of local and arterial roads and street system. The Motor Vehicle Highway and Local Roads and Streets funds have been combined to form the Highways and Streets fund.

The CEDIT fund (capital projects) accounts for the financial resources and expenses or projects related to the County Economic Development Income Tax (CEDIT). The CEDIT Income Tax, CEDIT Construction, Economic Development Incentive, Economic Development Infrastructure, Community Development-Marketing, Community Development-Strategic Objective, 2005 CEDIT Bond, 2009 CEDIT Bond, and the CEDIT Bond Construction funds have been combined to form the CEDIT fund.

The Parks fund (special revenue) accounts for the financial resources and expenses for the construction, operation and maintenance of the City's park system. The Park and Recreation General, Park Land and Water Conservation, Park Cumulative Building, Park Trust, Park Nonreverting Capital, Park Nonreverting Operating, and the 2005 Park Bond funds have been combined to form the Parks fund.

The Fire fund (special revenue) accounts for the financial resources and operations of the Fire District. The Fire Department and Fire Education funds have been combined to form the Fire Fund.

The Redevelopment fund (capital projects) accounts for the financial resources and expenses or projects related to redevelopment. The Redevelopment General, 1991 Tax Incremental Financing, 1992 Tax Incremental Financing-Getz Road, Civic Center Urban Renewal 1998, Tax Incremental Financing-Fort Wayne International Airport, 2002 Infrastructure Bond, Grand Wayne Center Ban, Grand Wayne Property and Miscellaneous Expenses, Grand Wayne Obligation Lease, Redevelopment Bond, Harrison Square Project, Harrison Square Tax Exempt Lease, Lima Ley Tax Incremental Financing Project, Summit Park Tax Incremental Financing Project, Jefferson Point Tax Incremental Financing Project, Chapel Ridge Tax Incremental Financing Project, Brownfield Redevelopment, Southtown Mall Project, 2005 Southtown Tax-Exempt Bond, Centennial Industrial Park, Harrison Square Stadium Maintenance, Harrison Square Parking Garage, and the Redevelopment District Capital funds have been combined to form the Redevelopment fund.

The government reports the following major proprietary funds:

The Water Utility fund accounts for the operation of the government's water distribution system.

The Wastewater Utility fund accounts for the operation of the government's wastewater treatment plant, pumping stations and collection systems.

The Stormwater Utility fund accounts for the operation of the government's management of storm-water runoff.

Additionally, the government reports the following fund types:

The internal service funds (proprietary) account for health insurance, general and auto liability insurance, worker's compensation insurance and garage services provided to other departments on a cost-reimbursement basis.

The pension trust funds (fiduciary) account for the activities of the 1925 Police Officers' Pension and 1937 Firefighters' Pension and Sanitary Officers' Pension funds which accumulate resources for pension benefit payments.

Agency funds (fiduciary) account for the activities and assets held by the government as an agent for the Fort Wayne Neighborhood Housing Partnership (FWNP) and Allocated Expense Clearing funds.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with, or contradict, guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in-lieu-of taxes and other charges between the government's water, wastewater, storm water function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the primary government's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities and Net Assets or Equity

1. Deposits and Investments

The government's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statute (IC 5-13-9) authorizes the government to invest in securities, including but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Nonparticipating certificates of deposit, demand deposits and similar nonparticipating negotiable instruments that are not reported as cash and cash equivalents are reported as investments at cost. Debt securities are reported at fair value. Debt securities are defined as securities backed by the full faith and credit of the United States Treasury or fully insured or guaranteed by the United States or any United States government agency.

Open-end mutual funds are reported at fair value.

Money market investments that mature within one year or less at the date of their acquisition are reported at amortized cost. Other money market investments are reported at fair value.

Investment income, including changes in the fair value of investments, is reported as revenue in the operating statement.

2. Interfund Transactions and Balances

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year to cover deficit cash balances are referred to as "Interfund receivables/payables – pooled cash". All other outstanding balances between funds are reported as "Due from/to other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "Internal balances."

3. Property Taxes

Property taxes levied are collected by the Treasurer of Allen County and are remitted to the City Controller in June and in December. State statutes (Indiana Code 6-1.1-17-16) require the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments that become delinquent if not paid by May 10 and November 10. All property taxes collected by the County Treasurer and available for distribution were distributed to the primary government prior to December 31 of the year collected. Delinquent property taxes outstanding at year-end for governmental funds, net of allowance for uncollectible accounts, are recorded as a receivable with an offset to "Deferred revenue" since the amounts are not considered available within 60 days.

4. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the City.

5. Inventories and Prepaid Items

All inventories are valued at cost using the first in/first out (FIFO) method except for the Water Utility, which uses the average cost method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

6. Restricted Assets/Net Assets

All restricted assets/net assets, as presented in the accompanying financial statements, are restricted due to enabling legislation.

7. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Governmental Activities:			
Land	All Capitalized	N/A	N/A
Infrastructure	\$ 5,000	N/A	N/A
Buildings	5,000	Straight-line	40
Improvements other than buildings	5,000	Straight-line	20-25
Machinery and equipment	5,000	Straight-line	5-25
Business-type Activities: (Solid Waste Management and Parking Garages)			
Land	All Capitalized	N/A	N/A
Buildings and improvements	5,000	Straight-line	20-40
Equipment and other	5,000	Straight-line	5-25
Business-type Activities: (Utilities and Yard Waste Facility)			
Land	All Capitalized	N/A	N/A
Distribution and collection	2,500	Straight-line	67
Buildings and improvements	2,500	Straight-line	20-44
Equipment and other	2,500	Straight-line	6-67

Infrastructure is reported using the modified approach. Accordingly, depreciation is not reported for this subsystem and all expenditures, except for additions and improvements made for the subsystem, are expensed. Management of the City has determined the condition level at which infrastructure assets are to be maintained. The City makes annual estimates of the amounts that must be expended to preserve and maintain these assets at the predetermined condition levels. The City also performs periodic condition assessments to verify that these condition levels are being maintained. The City of Fort Wayne has included all retroactive infrastructure acquired prior to the implementation of GASB 34.

For depreciated assets, the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. In 2010 net interest capitalized was \$217,511 for Water Utility, \$2,946,045 for Wastewater Utility, and \$241,788 for Stormwater Utility.

8. Assets Held for Resale

Assets held for resale are valued at lower of cost or market. These assets are held by the City with the intent to sell them in the future.

9. Compensated Absences

City employees are entitled to accumulate earned but unused sick and vacation pay benefits depending on their length of employment or whether or not they belong to a union. Vacation and sick pay is accrued when incurred in the proprietary funds and reported as a fund liability. Vacation and sick pay is accrued for employees of governmental funds in the government-wide statements. The major governmental and proprietary funds are primarily used to liquidate the liability for compensated absences.

Police Officers and Firefighters

Vacation Leave:

Vacation leave policies for police officers and firefighters are set forth in the appropriate union agreements with the City. Vacation leave for police officers ranges from seven days per year after six months service to thirty-three days per year after twenty years service. The range of vacation leave for firefighters is as follows: Forty hour personnel - five days after one year service to thirty-seven days after twenty-five years service; Combat personnel - six days after one year service to sixteen days after twenty years service.

Sick Leave:

Police officers do not have an earned sick leave plan but receive pay while they are sick based on regulations set by their department. Firefighters injured or sick shall have leave paid by the City for a period of not more than one year.

Employees Other Than Police Officers and Firefighters

Generally, the employees of the City of Fort Wayne receive the following:

Vacation Leave:

<u>Length of Service</u>	<u>Vacation Leave</u>
6 Months to 1 Year	1 Week
1 Year to 5 Years	2 Weeks
6 Years to 14 Years	3 Weeks
15 Years to 19 Years	4 Weeks
Over 19 Years (hired before 1/1/96)	5 Weeks
Over 19 Years (hired after 1/1/96)	4 Weeks

For union employees, unused vacation shall automatically be carried over into the next year; however, amounts of more than one year's carryover shall be paid to the employee.

For non-union employees, unused vacation shall automatically be carried over into the next year; however, amounts of more than one year's carryover shall be lost if not taken.

Sick Leave:

Employees hired before January 1, 2002 earn 2.31 hours of sick leave per week of full employment and employees hired 1/1/02 and after earn 1.54 hours of sick leave per week of full employment. Sick leave may be accumulated. An employee with ten years of service will receive compensation for unused sick leave upon retirement at \$1.00 for each hour up to 520 hours.

All City employees, except one bargaining unit, allow for either 50 percent of the employee's normal straight time hourly rate for each accumulated hour over 520, or an employee may receive credit at the rate of 100 percent of the employee's normal straight time hourly rate for each sick leave hour over 520 to

be used for the purchase of group health insurance. The maximum payment per employee cannot exceed \$25,000.

10. Unbilled Revenue

The enterprise and the internal service funds accrue revenue for sales and services performed, but not yet billed, as of the balance sheet date.

11. Deferred / Unearned Revenues

Deferred revenues are those where asset recognition criteria have been met, but for which revenue recognition criteria have not been met. "Deferred revenue" is defined as revenue earned, but not available within a 60 day period (applies to fund statements only). "Unearned revenue" is available, but not earned at year-end (applies to government-wide and fund statements).

12. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium, discount or loss on refunding. Bond issuance costs are reported as deferred debits and amortized over the term of the related debt in the government-wide statement of net assets and the proprietary fund statements.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from actual debt proceeds received, are reported as debt service expenditures.

13. Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

Note 2. Deposits and Investments

A. Primary Government

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds; and has a principal office or branch that qualifies to receive public funds of the political subdivision. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories. The City does not have a formal policy for custodial credit risk.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. As of December 31, 2010, the City had the following investments:

<u>Investment Type</u>	<u>Market Value</u>	<u>Investment Maturities Less Than 1 Year</u>
Mutual Funds	<u>\$ 37,034,676</u>	<u>\$ 37,034,676</u>

Investment Policies

Indiana Code 5-13-9 authorizes the City to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities or interest in an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed fifty percent (50%) of the funds held by the City and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise; or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or AAA, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

The City may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Community Trust, which invests in a variety of securities and mutual funds, is not subject to the requirements of Indiana Statutes governing authorized investments.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The City does not have a formal investment policy for custodial credit risk for investments that are uninsured and 1) uncollateralized, 2) collateralized with securities held by the pledging financial institution, or 3) collateralized with securities held by the pledging financial institution's trust department or agent but not in the government's name.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The City must follow state statute and limit the stated final maturities of the investments to no more than two years. The City does not have a formal investment policy for interest rate risk.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The City does not have a formal investment policy in regards to credit risk for investments. The distribution of securities with credit ratings is summarized below.

<u>Morningstar Rating</u>	City of Fort Wayne
	<u>Investments</u>
	<u>Mutual Funds</u>
Below Average	\$ 9,938,595
Average	15,350,851
Above Average	9,523,579
Not Rated	<u>2,221,651</u>
Total	<u>\$ 37,034,676</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single user. The City does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

Foreign Currency Risk

Foreign currency risk relates to adverse affects on the fair value of an investment from changes in exchange rates. The City does not have a formal policy in regards to foreign currency risk. The City's exposure to foreign currency risk derives from their investment at December 31, 2010 in foreign mutual funds with a fair value of \$9,077,556.

B. Discretely Presented Component Units

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds, and has a principal office or branch that qualifies to receive public funds of the political subdivision. At December 31, 2010, the City's discretely presented component units' deposits with financial institutions of \$12,235,287 were entirely insured by federal depository insurance, with the exception of UEA's deposits in the amount of \$432,501. These deposits are collateralized with securities held by the counter party's trust department or agent in the UEA's name.

Note 3. Capital Assets

Capital asset activity for the year ended December 31, 2010 was as follows:

Primary government

	Beginning Balance	Additions	Reductions	Ending Balance
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 40,270,646	\$ 1,448,402	\$ 1,607	\$ 41,717,441
Roads accounted for using the modified approach	508,857,110	3,020,523	-	511,877,633
Construction in progress	11,820,086	6,120,697	4,372,641	13,568,142
Total capital assets not being depreciated	<u>560,947,842</u>	<u>10,589,622</u>	<u>4,374,248</u>	<u>567,163,216</u>
Capital assets being depreciated:				
Buildings	152,440,703	37,953	9,485	152,469,171
Improvements other than buildings	79,777,160	1,233,009	-	81,010,169
Machinery and equipment	61,872,755	4,512,103	1,443,705	64,941,153
Total capital assets being depreciated	<u>294,090,618</u>	<u>5,783,065</u>	<u>1,453,190</u>	<u>298,420,493</u>
Less accumulated depreciation for:				
Buildings	29,631,049	3,895,830	9,485	33,517,394
Improvements other than buildings	21,387,153	2,121,522	-	23,508,675
Machinery and equipment	40,770,647	6,141,524	1,409,579	45,502,592
Total accumulated depreciation	<u>91,788,849</u>	<u>12,158,876</u>	<u>1,419,064</u>	<u>102,528,661</u>
Total capital assets being depreciated, net	<u>202,301,769</u>	<u>(6,375,811)</u>	<u>34,126</u>	<u>195,891,832</u>
Total governmental activities capital assets, net	<u>\$ 763,249,611</u>	<u>\$ 4,213,811</u>	<u>\$ 4,408,374</u>	<u>\$ 763,055,048</u>

The above governmental activities capital assets include internal service funds capital assets as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
Capital assets not being depreciated:				
Land	\$ 27,277	\$ -	\$ -	\$ 27,277
Capital assets being depreciated:				
Buildings	517,359	-	-	517,359
Machinery and equipment	581,006	10,633	34,413	557,226
Total capital assets being depreciated	<u>1,098,365</u>	<u>10,633</u>	<u>34,413</u>	<u>1,074,585</u>
Less accumulated depreciation for:				
Buildings	146,205	16,415	-	162,620
Machinery and equipment	485,160	39,588	34,413	490,335
Total accumulated depreciation	<u>631,365</u>	<u>56,003</u>	<u>34,413</u>	<u>652,955</u>
Total capital assets being depreciated, net	<u>467,000</u>	<u>(45,370)</u>	<u>-</u>	<u>421,630</u>
Total internal service capital assets, net	<u>\$ 494,277</u>	<u>\$ (45,370)</u>	<u>\$ -</u>	<u>\$ 448,907</u>

	Beginning Balance	Additions	Reductions	Ending Balance
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 6,742,857	\$ 2,683,890	\$ -	\$ 9,426,747
Construction in progress	35,867,404	43,199,802	41,556,013	37,511,193
Total capital assets not being depreciated	<u>42,610,261</u>	<u>45,883,692</u>	<u>41,556,013</u>	<u>46,937,940</u>
Capital assets being depreciated:				
Distribution and collection	460,342,865	21,633,507	548,730	481,427,642
Buildings and improvements	192,361,746	13,140	639,430	191,735,456
Equipment and machinery	<u>166,246,856</u>	<u>18,715,627</u>	<u>3,198,376</u>	<u>181,764,107</u>
Total capital assets being depreciated	<u>818,951,467</u>	<u>40,362,274</u>	<u>4,386,536</u>	<u>854,927,205</u>
Less accumulated depreciation for:				
Distribution and collection	118,111,056	6,984,290	530,540	124,564,806
Buildings and improvements	58,790,644	4,138,672	72,326	62,856,990
Equipment and machinery	<u>86,145,548</u>	<u>7,842,031</u>	<u>2,751,515</u>	<u>91,236,064</u>
Total accumulated depreciation	<u>263,047,248</u>	<u>18,964,993</u>	<u>3,354,381</u>	<u>278,657,860</u>
Total capital assets being depreciated, net	<u>555,904,219</u>	<u>21,397,281</u>	<u>1,032,155</u>	<u>576,269,345</u>
Total business-type activities capital assets, net	<u>\$ 598,514,480</u>	<u>\$ 67,280,973</u>	<u>\$ 42,588,168</u>	<u>\$ 623,207,285</u>
	Beginning Balance	Additions	Reductions	Ending Balance
Discretely presented component units:				
Capital assets not being depreciated:				
Land	\$ 1,428,430	\$ 736,172	\$ -	\$ 2,164,602
Capital assets being depreciated:				
Buildings and improvements	55,069,892	951,166	-	56,021,058
Equipment and machinery	<u>16,576,495</u>	<u>4,808,239</u>	<u>1,780,678</u>	<u>19,604,056</u>
Total capital assets being depreciated	<u>71,646,387</u>	<u>5,759,405</u>	<u>1,780,678</u>	<u>75,625,114</u>
Less accumulated depreciation for:				
Buildings and improvements	10,097,439	1,548,001	-	11,645,440
Equipment and machinery	<u>10,881,670</u>	<u>1,040,608</u>	<u>977,825</u>	<u>10,944,453</u>
Total accumulated depreciation	<u>20,979,109</u>	<u>2,588,609</u>	<u>977,825</u>	<u>22,589,893</u>
Total capital assets being depreciated, net	<u>50,667,278</u>	<u>3,170,796</u>	<u>802,853</u>	<u>53,035,221</u>
Total discretely presented component units capital assets, net	<u>\$ 52,095,708</u>	<u>\$ 3,906,968</u>	<u>\$ 802,853</u>	<u>\$ 55,199,823</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 1,103,992
Public safety	4,686,962
Highways and streets	2,300,644
Health and welfare	103,418
Urban redevelopment and housing	1,408,357
Culture and recreation	<u>2,499,500</u>
Subtotal	12,102,873
Internal Service Funds*	<u>56,003</u>
Total depreciation expense - governmental activities	<u><u>\$ 12,158,876</u></u>
Business-type activities:	
Water	\$ 7,047,897
Wastewater	9,125,985
Stormwater	1,960,951
Parking garages	358,128
Solid waste	406,066
Other	<u>65,966</u>
Total depreciation expense - business-type activities	<u><u>\$ 18,964,993</u></u>

*Capital assets held by the primary government's internal service funds are charged to the various functions based on their usage of the assets.

Note 4. Short-Term Liabilities

Bond Anticipation Notes

In 2008, the Waterworks Utility financed the acquisition of Aqua Indiana assets with Waterworks Utility Revenue Bond Anticipation Notes, Series 2008 (BAN1) issued February 5, 2008 for \$17,840,000. The BAN1 had an interest rate of 1.81% and was payable on or before February 11, 2009. BAN 1 was retired from the proceeds of the Waterworks Utility Revenue Bond Anticipation Notes, Series 2009 (BAN2). BAN2 was issued on February 11, 2009 in the amount of \$17,840,000. BAN2 has an interest rate of 4.25% and was payable on February 11, 2010. BAN2 was retired from the proceeds of the Waterworks Utility Revenue Bond Anticipation Notes, Series 2010 (BAN3). BAN3 was issued on February 11, 2010 in the amount of \$17,840,000. BAN3 has an interest rate of 0.60% and is payable on February 11, 2011.

Short-term debt activity for the year ended December 31, 2010, was as follows:

	Beginning Balance	Issued	Repayments	Ending Balance
Business-type Activities:				
Bond anticipation notes	<u>\$ 17,840,000</u>	<u>\$ 17,840,000</u>	<u>\$ 17,840,000</u>	<u>\$ 17,840,000</u>

Note 5. Long-term Debt

A. Changes in Long-term Debt

During the year ended December 31, 2010, the following changes occurred in liabilities reported on the Statement of Net Assets:

Primary government:

	Balance, 1/1/2010	Additions	Reductions	Balance, 12/31/2010	Due Within One Year
Governmental Activities:					
General obligation bonds	\$ 3,100,000	\$ -	\$ 295,000	\$ 2,805,000	\$ 275,000
Special obligation bonds	77,710,000	-	9,155,000	68,555,000	7,105,000
Compensated absences	9,277,147	3,588,722	3,384,921	9,480,948	7,215,647
First mortgage bonds	39,875,000	-	1,455,000	38,420,000	2,160,000
Capital leases	57,829,225	4,200,000	5,870,065	56,159,160	5,567,317
Notes and loans payable	11,260,000	-	638,962	10,621,038	999,454
Other postemployment benefits liability	2,229,188	2,436,253	-	4,665,441	-
Net pension obligation (See Note 4)	92,503,092	833,033	-	93,336,125	-
Totals	\$ 293,783,652	\$ 11,058,008	\$ 20,798,948	\$ 284,042,712	\$ 23,322,418
Business-type Activities:					
Revenue bonds	\$ 85,795,000	\$ 41,045,000	\$ 8,295,000	\$ 118,545,000	\$ 8,240,000
Compensated absences	2,389,018	2,082,355	1,960,586	2,510,787	1,128,362
Capital leases	2,359,101	-	362,669	1,996,432	362,699
Notes and loans payable	110,801,770	3,396,145	4,949,347	109,248,568	6,208,500
Other long-term liabilities	23,022	-	6,874	16,148	3,759
Totals	\$ 201,367,911	\$ 46,523,500	\$ 15,574,476	\$ 232,316,935	\$ 15,943,320

Discretely presented component units:

Lease rental revenue bonds payable	\$ 73,680,000	\$ -	\$ 1,775,000	\$ 71,905,000	\$ 2,700,000
Capital leases	28,968,784	-	1,285,332	27,683,452	1,588,055
Totals	\$ 102,648,784	\$ -	\$ 3,060,332	\$ 99,588,452	\$ 4,288,055

B. Description of Bond Issues

Primary government:

	Balance, 12/31/10	Due Within One Year	Premium (Deferral of Loss on Refunding)	Due In More Than One Year
Governmental Activities:				
General Obligation Bonds:				
\$3,100,000 2009 Park District Refunding Bonds due in installments of \$275,000 to \$355,000 plus interest through July 1, 2019; interest at 3 percent to 4 percent.	\$ 2,805,000	\$ 275,000	\$ (136,259)	\$ 2,393,741

Special Obligation Bonds:	Balance, 12/31/2010	Due Within One Year	Premium (Discount)	Due In More Than One Year
\$10,225,000 2002 Infrastructure Bonds due in installments of \$555,000 to \$595,000 plus interest through December 1, 2012; interest at 4.25 percent.	\$ 2,305,000	\$ 1,125,000	\$ (14,052)	\$ 1,165,948
\$25,000,000 2005 Economic Development Income Tax Revenue Bonds due in installments of \$1,205,000 to \$1,510,000 plus interest through December 1, 2016; interest at 4.0 percent to 4.25 percent.	16,185,000	2,430,000	194,968	13,949,968
\$3,310,000 Redevelopment District Revenue Bonds, Series 2005 A-1 due in installments of \$100,000 to \$155,000 through June 1, 2021; interest at 4.0 percent to 5.0 percent.	2,655,000	205,000	35,755	2,485,755
\$6,690,000 Redevelopment District Revenue Bonds, Series 2005 A-2 due in installments of \$200,000 to \$330,000 through June 1, 2021; interest at 4.85 percent to 5.24 percent.	5,415,000	405,000	-	5,010,000
\$10,000,000 Redevelopment District Revenue Bonds, Series 2005 B due in installments of \$480,000 to \$595,000 through December 1, 2016; interest at 4.00 percent to 4.125 percent.	6,420,000	970,000	23,806	5,473,806
\$10,000,000 2005 Park District Improvement Bonds due in installments of \$1,220,000 to \$1,415,000 plus interest through July 15, 2015; interest at 3.50 percent to 3.75 percent.	6,575,000	1,220,000	-	5,355,000
\$30,000,000 2009 Economic Development Income Tax Revenue Bonds due in installments of \$370,000 to \$1,015,000 plus interest through June 1, 2034; interest at 3.0 percent to 5.125 percent.	29,000,000	750,000	(497,007)	27,752,993
Total Special Obligation Bonds	<u>\$ 68,555,000</u>	<u>\$ 7,105,000</u>	<u>\$ (256,530)</u>	<u>\$ 61,193,470</u>

First Mortgage Bonds:	Balance, 12/31/2010	Due Within One Year	Premium (Discount)	Due In More Than One Year
\$1,035,000 2002 First Mortgage Bonds due in installments of \$120,000 to \$125,000 plus interest through January 1, 2012; interest at 4.65 percent to 4.70 percent.	\$ 245,000	\$ 120,000	\$ (5,171)	\$ 119,829
\$4,215,000 2005 First Mortgage Bonds due in installments of \$125,000 to \$185,000 plus interest through December 1, 2020; interest at 4.00 percent to 4.50 percent.	3,075,000	255,000	-	2,820,000
\$20,825,000, 2006 First Mortgage Bonds due in installments of \$1,210,000 to \$1,895,000 plus interest through December 15, 2022; interest at 4.30 percent to 5.01 percent.	18,605,000	1,210,000	-	17,395,000
\$7,655,000, 2009 First Mortgage Bonds-Series 2009A due in installments of \$155,000 to \$815,000 plus interest through December 15, 2022; interest at 3.00 percent to 4.125 percent.	7,655,000	575,000	151,128	7,231,128
\$8,840,000, 2009 First Mortgage Bonds-Series 2009B due in installments of \$690,000 to \$2,465,000 plus interest through December 15, 2029; interest at 5.60 percent to 6.37 percent.	8,840,000	-	-	8,840,000
Total First Mortgage Bonds	\$ 38,420,000	\$ 2,160,000	\$ 145,957	\$ 36,405,957
<u>Business-type Activities:</u>	<u>Balance,</u>	<u>Due Within</u>	<u>Premium</u>	<u>Due In More</u>
Revenue Bonds:	12/31/2010	One Year	(Discount)	Than One Year
\$7,100,000 1997 Water Works Revenue Bonds, interest rates range from 4.5 percent to 4.75 percent and mature serially in amount of \$680,000 in 2011, redeemable at 100 percent beginning in 2005.	\$ 680,000	\$ 680,000	\$ -	\$ -
\$10,640,000 1998 Sewage Works Junior Revenue Bonds, Series A due in installments of \$925,000 to \$975,000 plus interest through August 1, 2012; interest at 4.25 percent to 5.0 percent.	1,900,000	925,000	(570)	974,430
\$16,760,000 1998 Sewage Works Junior Revenue Bonds, Series B due in installments of \$1,465,000 to \$1,535,000 plus interest through August 1, 2012; interest at 4.0 percent to 4.5 percent.	3,000,000	1,465,000	(547)	1,534,453

<u>Business-type Activities:</u>	Balance, 12/31/2010	Due Within One Year	Premium (Discount)	Due In More Than One Year
Revenue Bonds:				
\$1,700,000 2001 Parking Garage Revenue Bonds due in installments of \$85,000 to \$140,000 plus interest through January 15, 2021; interest at 4.87 percent to 5.59 percent.	\$ 1,210,000	\$ 80,000	\$ -	\$ 1,130,000
\$19,080,000 2002 Sewage Works Junior Refunding Revenue Bonds, Series B due in installments of \$1,000,000 to \$1,100,000 plus interest through 2017; interest at 3.5 percent to 5.5 percent.	7,760,000	1,000,000	122,502	6,882,502
\$5,750,000 2002 Sewage Works Junior Revenue Bonds, Series C due in installments of \$385,000 to \$500,000 plus interest through 2017; interest at 1.3 percent to 4.55 percent.	3,085,000	385,000	-	2,700,000
\$5,800,000 2003 Water Works Revenue Bond due in installments of \$390,000 to \$505,000 plus interest through 2017; interest at 2.0 percent to 4.25 percent.	3,105,000	390,000	9,906	2,724,906
\$12,350,000 2003 Sewage Works Junior Revenue Bonds due in installments of \$800,000 to \$1,045,000 plus interest through 2018; interest at 2.0 percent to 3.8 percent.	7,315,000	800,000	16,181	6,531,181
\$16,700,000 2005 Water Works Revenue Bond due in installments of \$635,000 to \$2,345,000 plus interest through 2019; interest at 2.7 percent to 4.4 percent.	14,265,000	635,000	43,432	13,673,432
\$17,000,000 2006 Stormwater Management District Revenue Bond due in installments of \$985,000 to \$1,500,000 plus interest through 2021; interest at 3.75 percent to 4.0 percent.	13,425,000	985,000	47,375	12,487,375
\$24,155,000 2007 Sewage Works Revenue Bonds of 2007, due in installments of \$895,000 to \$1,775,000 plus interest through 2027; interest at 4.25 percent to 4.75 percent.	21,755,000	895,000	(23,069)	20,836,931
\$41,045,000 2010 Sewage Works Revenue Bonds of 2010, due in installments of \$1,715,000 to \$3,135,000 plus interest through 2030; interest at 4.25 percent to 4.50 percent.	41,045,000	-	(256,953)	40,788,047
Total Revenue Bonds	<u>\$ 118,545,000</u>	<u>\$ 8,240,000</u>	<u>\$ (41,743)</u>	<u>\$ 110,263,257</u>

Discretely presented component units:

Lease Rental Revenue Bonds:	<u>Balance, 12/31/2010</u>	<u>Due Within One Year</u>	<u>Premium (Discount)</u>	<u>Due In More Than One</u>
<p>\$31,985,000 2003 Fort Wayne Redevelopment Authority Lease Rental Revenue Bonds due in installments of \$1,125,000 to \$2,170,000 plus interest through February 1, 2028; interest at 5.0 percent.</p>	\$ 28,500,000	\$ 1,625,000	\$ 950,665	\$ 27,825,665
<p>\$25,635,000 2007A Fort Wayne Redevelopment Authority Lease Rental Revenue Bonds due in installments of \$250,000 to \$1,405,000 plus interest through February 1, 2034; interest at 4.50 percent to 5.25 percent.</p>	25,635,000	-	138,132	25,773,132
<p>\$18,235,000 2007B Fort Wayne Redevelopment Authority Lease Rental Revenue Bonds due in installments of \$465,000 to \$1,450,000 plus interest through February 1, 2020; interest at 4.6 percent to 5.8 percent.</p>	<u>17,770,000</u>	<u>1,075,000</u>	<u>(51,230)</u>	<u>16,643,770</u>
<p>Total Lease Rental Revenue Bonds</p>	<u>\$ 71,905,000</u>	<u>\$ 2,700,000</u>	<u>\$ 1,037,567</u>	<u>\$ 70,242,567</u>

The general obligation bond is backed by the full faith and credit of the City of Fort Wayne.

The special obligation bonds and first mortgage bonds are not backed by the full faith and credit of the City of Fort Wayne. The 2002, 2005 Series B, and 2005 Infrastructure Bonds, and in addition, the 2001, 2005, and 2009 Economic Development Income Tax Revenue Bonds, special obligation bonds, are secured by a pledge of the City's Economic Development Income Tax revenues. The 2000A, 2002, 2005, 2006, 2009 Series A, and 2009 Series B First Mortgage Bonds are secured by the pledge of the mortgaged property. The special obligation bond section also includes the 2005 Series A-1 and A-2 redevelopment district revenue bonds that are an obligation of the redevelopment district whose boundaries and taxing district are within the City.

The general obligation, special obligation, and first mortgage bonds are payable from governmental funds. The revenue bonds are payable from proprietary (enterprise) funds.

The lease rental revenue bonds are payable from the Redevelopment Authority, a discretely presented component unit of the City.

The major governmental and proprietary funds are primarily used to liquidate the liability for compensated absences.

C. Debt Service Requirement to Maturity - Bonds

Annual debt service requirements to maturity on the bonds are as follows:

Primary government:

Governmental Activities:

Year Ended December 31	General Obligation			Special Obligation		
	Principal	Interest	Totals	Principal	Interest	Totals
2011	\$ 275,000	\$ 97,550	\$ 372,550	\$ 7,105,000	\$ 2,936,486	\$ 10,041,486
2012	285,000	89,300	374,300	7,405,000	2,657,052	10,062,052
2013	295,000	80,750	375,750	6,460,000	2,375,969	8,835,969
2014	300,000	71,900	371,900	6,720,000	2,115,820	8,835,820
2015	310,000	62,900	372,900	6,990,000	1,841,328	8,831,328
2016-2020	1,340,000	136,600	1,476,600	13,240,000	6,415,150	19,655,150
2021-2025	-	-	-	6,450,000	4,431,912	10,881,912
2026-2030	-	-	-	7,595,000	2,789,100	10,384,100
2031-2035	-	-	-	6,590,000	692,771	7,282,771
Total	<u>\$ 2,805,000</u>	<u>\$ 539,000</u>	<u>\$ 3,344,000</u>	<u>\$ 68,555,000</u>	<u>\$ 26,255,588</u>	<u>\$ 94,810,588</u>

Business-type Activities:

Year Ended December 31	First Mortgage			Revenue		
	Principal	Interest	Totals	Principal	Interest	Totals
2011	\$ 2,160,000	\$ 1,831,282	\$ 3,991,282	\$ 8,240,000	\$ 5,141,303	\$ 13,381,303
2012	2,245,000	1,745,974	3,990,974	8,600,000	4,797,527	13,397,527
2013	2,210,000	1,653,709	3,863,709	8,070,000	4,444,915	12,514,915
2014	2,295,000	1,566,343	3,861,343	8,355,000	4,109,952	12,464,952
2015	2,390,000	1,474,550	3,864,550	8,680,000	3,760,828	12,440,828
2016-2020	13,565,000	5,736,021	19,301,021	37,960,000	13,244,295	51,204,295
2021-2025	8,105,000	2,781,257	10,886,257	20,775,000	6,837,666	27,612,666
2026-2030	5,450,000	1,012,830	6,462,830	17,865,000	2,248,268	20,113,268
Total	<u>\$ 38,420,000</u>	<u>\$ 17,801,966</u>	<u>\$ 56,221,966</u>	<u>\$ 118,545,000</u>	<u>\$ 44,584,754</u>	<u>\$ 163,129,754</u>

Discretely presented component units:

Year Ended December 31	Lease Rental Revenue		
	Principal	Interest	Totals
2011	\$ 2,700,000	\$ 3,585,448	\$ 6,285,448
2012	2,435,000	3,461,458	5,896,458
2013	2,625,000	3,337,225	5,962,225
2014	2,935,000	3,200,710	6,135,710
2015	3,165,000	3,045,963	6,210,963
2016-2020	18,800,000	12,430,037	31,230,037
2021-2025	21,430,000	7,320,464	28,750,464
2026-2030	14,485,000	2,223,940	16,708,940
2031-2035	3,330,000	341,038	3,671,038
Total	<u>\$ 71,905,000</u>	<u>\$ 38,946,283</u>	<u>\$ 110,851,283</u>

There are a number of limitations and restrictions contained in the various bond indentures. The City is in compliance with all significant limitations and restrictions.

The Water Utility, Wastewater Utility and Stormwater Utility bonds carry a pledge of all the revenues of the utilities and, upon default, the holders of the bonds are entitled to all the rights, remedies, and privileges required to complete the collection of sufficient revenues to provide for all payments of principal and interest.

D. Capital Leases Payable

Primary government:

The City has entered into the following capital leases:

Governmental Activities:

Year	Description	Carrying Value
2003	Street Maintenance Equipment	\$ 200,000
2004	Fire Trucks	2,725,000
2005	Equipment	2,943,540
2005	Street Maintenance Equipment	1,000,000
2006	Financial System	810,000
2006	Street Maintenance Equipment	825,000
2006	Equipment	2,425,000
2006	Fire Trucks	2,750,000
2007	Equipment	4,550,000
2007	Street Maintenance Equipment	835,000
2007	Furniture	3,175,000
2007	Parking Garage	18,235,000
2008	Equipment	5,150,000
2009	Equipment	2,900,000
2009	Baseball Stadium	25,635,000
2010	Equipment	4,200,000
Totals		<u>\$ 78,358,540</u>

Business-type Activities:

Year	Description	Carrying Value
2005	Solid Waste Containers	<u>\$ 3,700,000</u>

Discretely presented component units:

In 2003, the Allen County Fort Wayne Capital Improvement Board of Managers entered into a \$33,455,248 capital lease for expansion of the Grand Wayne Center.

The following is a schedule of minimum future lease payments and present values of the net minimum lease payments under these capital leases as of December 31, 2010:

Year Ended December 31	Primary Government		Discretely Presented Component Units
	Governmental Activities	Business-type Activities	
2011	\$ 8,785,404	\$ 435,237	\$ 3,079,300
2012	7,329,476	435,237	2,498,050
2013	6,084,276	435,237	2,446,800
2014	4,974,851	435,237	2,445,300
2015	4,300,080	435,237	2,446,050
2016-2020	19,357,500	-	12,223,000
2021-2025	17,316,500	-	11,810,500
2026-2030	10,048,500	-	6,095,451
2031-2034	3,686,000	-	-
Total minimum lease payments	81,882,587	2,176,185	43,044,451
Less amount representing interest	25,723,427	179,753	15,360,999
Present value of net minimum lease payments	<u>\$ 56,159,160</u>	<u>\$ 1,996,432</u>	<u>\$ 27,683,452</u>

E. Loans Payable

	Balance <u>12-31-10</u>
<u>Governmental Activities:</u>	
The City borrowed \$1,140,000 in 1999. Payments are due in installments of \$75,000 to \$105,000 plus interest 4.3 to 5.2 percent through August 1, 2016. This loan is payable from the Community Development Block Grant Fund (non-major special revenue fund).	\$ 535,000
The City borrowed \$1,500,000 in 2007. Payments are due in installments of \$150,000 to \$900,000 plus interest of 5.1 percent through July 1, 2012. This loan is payable from the CEDIT Fund.	1,050,000
The City borrowed \$2,500,000 in 2008. Payments are due in installments of \$250,000 to \$1,500,000 plus interest of 5.75 percent through July 1, 2013. This loan is payable from the CEDIT Fund.	2,000,000
The City borrowed \$6,250,000 in 2008. Payments are due in installments of \$350,000 to \$400,000 plus interest between 3.21 percent and 5.33 percent through August 1, 2028. This loan is payable from the Community Development Block Grant Fund (non-major special revenue fund).	6,250,000
The City borrowed \$1,100,000 in 2008. Payments are due in installments of \$53,460 to \$192,022 plus interest at prime rate through December 18, 2015. This loan is payable from the Redevelopment Fund.	<u>786,038</u>
Total	<u>\$ 10,621,038</u>

Business-type Activities:

During 2002, 2005 and 2009 the City entered into finance assistance agreements with the State of Indiana's Wastewater Revolving Loan program that allows for a maximum of \$23,500,000, \$40,000,000 and \$5,000,000 in 2002, 2005 and 2009 respectively, for improvements at the Wastewater treatment facility. At December 31, 2010, \$23,454,351, \$40,000,000 and \$4,104,498 had been drawn down against the 2002, 2005 and 2009 agreements, respectively, resulting in unissued loan principal of \$895,502. The City does not intend to draw any more funds against either the 2002 or 2005 agreement. Payments are due in installments of \$1,038,000 to \$1,663,000 plus interest at 4.0 percent through 2023 for the 2002 agreement. Payments are due in installments of \$1,715,000 to \$2,635,000 plus interest at 3.1 percent through 2025 for the 2005 agreement. Payments are due in installments of \$241,111 to \$248,547 plus interest at .37 percent through 2030 for the 2009 agreement. The following debt service requirements to maturity reflect the anticipated loan payments after the loans have been drawn down 100%.

\$ 53,484,849

During 2006 and 2009, the city participated in a shared loan arrangement through State of Indiana's State Revolving Fund Pooled Loan program. This program allows Indiana municipalities to collectively borrow funds under the AAA rating of the State of Indiana's creditworthiness as well as receive other financial benefits. Under this program, the City received \$31,900,000 in 2006 to invest in improvements to the Water Utility's infrastructure. Payments are due in installments of \$1,870,000 to \$2,755,000 plus interest at 3.95 percent through 2021. In 2009, the City received \$29,091,005 to invest in improvements in the Wastewater Utility's infrastructure. Payments are due in installments of \$960,818 to \$2,084,297 plus interest at 4.16 percent through 2030.

54,251,005

During 2009, the City entered into a finance assistance agreement with the State of Indiana's Wastewater Revolving Loan program in which the City received \$906,000 for the purchase of wastewater assets from the Town of Zanesville. The interest rate is 2.0% and the principal matures serially in amounts ranging from \$110,000 in 2011 to \$120,000 in 2016.

692,000

On July 15, 2004 the City purchased for \$1,915,000 the 50% interest in Phase II of the Civic Parking Garage owned by the Fort Wayne Public Transportation Corporation. The City financed the purchase with a seven-year non-interest bearing loan. Payments are due in annual installments of \$273,571 from 2007 through 2013.

820,714

Total

\$ 109,248,568

Annual debt service requirements to maturity for the loans as of December 31, 2010, are as follows:

Year Ended December 31	Governmental Activities			Business-type Activities		
	Principal	Interest	Totals	(Anticipated) Principal	(Anticipated) Interest	Totals
2011	\$ 999,454	\$ 515,521	\$ 1,514,975	\$ 6,208,500	\$ 3,913,280	\$ 10,121,780
2012	1,760,124	472,456	2,232,580	6,421,857	3,702,174	10,124,031
2013	2,120,978	389,229	2,510,207	6,640,875	3,483,037	10,123,912
2014	632,022	278,830	910,852	6,593,057	3,255,701	9,848,758
2015	503,460	253,662	757,122	6,832,612	3,019,854	9,852,466
2016-2020	1,855,000	976,714	2,831,714	37,502,997	11,252,427	48,755,424
2021-2025	1,950,000	525,395	2,475,395	29,025,640	4,697,338	33,722,978
2026-2030	800,000	64,400	864,400	10,860,405	1,239,337	12,099,742
Unissued	-	-	-	(837,375)	-	(837,375)
Total	\$ 10,621,038	\$ 3,476,207	\$ 14,097,245	\$ 109,248,568	\$ 34,563,148	\$ 143,811,716

Note 6. Operating Leases

The City leases office space for various City Departments. These leases are considered for accounting purposes to be operating leases.

The City has a lease agreement with Allen County for space in the City-County Building. Rent is figured on a percentage of the total City-County building maintenance and operations cost based on the square footage occupied. The lease provides for annual adjustments based on the change in the consumer price index. The City's cost of this lease for 2010 amounted to \$939,910. Of the \$939,910 the City Utilities portion for leasing the City-County Building was \$142,906.

The City has a lease with P & E Realty, Inc. commencing June 1, 1999 and terminating May 31, 2011 of \$68,782 annually for space at 303 E. Washington for the Neighborhood Code Enforcement offices. Due to the move of the offices of Neighborhood Code Enforcement in April, 2011 to the Citizen's Square building, this lease was extended on a month to month basis through June 30, 2011 at \$5,732 a month.

The City had a lease with the McMillen Foundation, commencing October 1, 2004 and terminating September 30, 2009 for \$200,000 annually. The lease was for the entire building at 1320 E. Creighton Avenue, which houses the Police Operations Center. In September, 2009, the City entered into a verbal agreement with the McMillen foundation to continue the lease on a month to month basis at the same rate as the previous lease.

Note 7. Deficit Fund Balances – Deficit Net Assets

The following funds have deficit net assets at December 31, 2010:

Primary Government:

Governmental funds - Deficit net assets:

Fire	<u>\$ 1,526,237</u>
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Internal Service funds - Deficit net assets:

Group Health Insurance	\$ 1,737,663
General and Auto Liability Insurance	<u>729,704</u>

Total Deficit Fund Balances-Internal Service funds	<u>\$ 2,467,367</u>
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Total Deficit Fund Balances	<u><u>\$ 3,993,604</u></u>
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The deficit net assets balance listed above will be eliminated in 2011 by a decrease in expenditures and an increase in revenues.

Note 8. Interfund Balances and Activity

A. Due To/From Other Funds

The composition of due to/from other funds as of December 31, 2010, is as follows:

Due To	Due From									Total
	General	Highways and Streets	CEDIT	Parks	Water	Wastewater	Stormwater	Non-major Enterprise	Internal Service	
Governmental:										
General	\$ -	\$ -	\$ -	\$ -	\$ 7,416	\$ 10,176	\$ 4,156	\$ 2,853	\$ -	\$ 24,601
Fire	-	-	75,000	-	-	-	-	-	-	75,000
Non-major Governmental	80	-	-	-	-	-	-	-	-	80
Proprietary:										
Water	29,718	-	33,630	212	-	-	-	528,564	54,844	646,968
Wastewater	46,918	6,192	-	-	-	-	-	706,270	53,406	812,786
Stormwater	2,971	2,758	-	-	-	-	-	279,470	16,929	302,128
Non-major Enterprise	651	-	-	-	-	-	-	4,557	10	5,218
Non-major Internal Service	-	-	-	-	756	1,009	399	7	-	2,171
Totals	\$ 80,338	\$ 8,950	\$ 108,630	\$ 212	\$ 8,172	\$ 11,185	\$ 4,555	\$ 1,521,721	\$ 125,189	\$ 1,868,952

Due to/from other funds resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

B. Interfund Receivables/Payables

The following are reported in the fund financial statements:

<u>Receivable Fund</u>		<u>Payable Fund</u>	
Proprietary:		Proprietary:	
Water Utility	\$ 1,407,780	Wastewater Utility	\$ 1,407,780
Wastewater Utility	<u>144,451</u>	Electric Utility	<u>144,451</u>
Total	<u>\$ 1,552,231</u>	Total	<u>\$ 1,552,231</u>

The Water Utility purchased Aqua Indiana's North Assets in February 2008. A portion of the assets purchased were Wastewater Utility related Assets. The \$1,407,780 represents the amount that the Wastewater Utility owes the Water Utility for the assets purchased. In 2010, the Wastewater Utility advanced funds to the Electric Utility to satisfy the Electric Utility's obligation to the Cumulative Capital Improvement Fund. The short-term loan has been substantially reduced to \$144,451 and will be fully satisfied in early 2011.

C. Interfund Receivables/Payables – Pooled Cash

The following are reported in the fund financial statements:

Receivable Fund	Payable Fund
Non-major Governmental:	Non-major Governmental:
Other Non-major Special Revenue <u>\$ 1,036,555</u>	Other Non-major Special Revenue <u>\$ 1,036,555</u>

The interfund receivable/payable – pooled cash reflects when one fund with positive cash covers another fund with negative cash within the same fund type.

D. Interfund Transfers:

Interfund transfers for the year ended December 31, 2010 in the fund financial statements were as follows:

Transfer From	Transfer To									
	General	Highways and Streets	CEDIT	Parks	Redevelopment	Non-major Governmental	Stormwater	Wastewater	Non-major Enterprise	Total
Governmental:										
General	\$ -		\$ -	\$ 10,000	\$ -	\$ 99,708	\$ -	\$ -	\$ -	\$ 109,708
Highways and Streets	-	-	137,000	-	-	-	-	-	-	137,000
CEDIT	-	800,000	5,206,295	1,146,488	1,984,530	1,973,924	-	-	-	11,111,237
Fire	-	-	75,000	-	-	50,000	-	-	-	125,000
Redevelopment	-	16,389	-	-	6,292,388	5,097	-	-	-	6,313,874
Non-major Governmental	148,969	-	6,720,252	228	1,053,119	3,459,948	-	-	-	11,382,516
Proprietary:										
Water	1,921,873	-	-	-	-	-	-	-	-	1,921,873
Wastewater	3,157,483	-	-	-	-	-	492,052	-	-	3,649,535
Stormwater	874,644	-	-	-	-	-	-	77,905	-	952,549
Non-major Enterprise	-	766,040	-	-	66,234	1,185,000	-	-	75,000	2,092,274
Total	\$ 6,102,969	\$ 1,582,429	\$ 12,138,547	\$ 1,156,716	\$ 9,396,271	\$ 6,773,677	\$ 492,052	\$ 77,905	\$ 75,000	\$ 37,795,566

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt payments become due, (3) use unrestricted revenues from the General fund and CEDIT fund to finance various programs accounted for in other funds in accordance with statutes or budgetary authorizations and (4) transfer of Stormwater Utility assets from the Wastewater Utility and (5) transfer of Wastewater Utility assets from the Stormwater Utility.

Note 9. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. The City assumes some of these risks as described below and carries commercial insurance from independent third parties for excess risk. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

A. General and Auto Liability

Beginning July 15, 1989, the City established the General and Auto Liability Insurance fund. The City is currently retaining three risks in this internal service fund: general, auto, and police professional liability, while continuing to buy premium insurance for a number of other risks.

The City is assuming the risk in these three areas up to the Indiana governmental tort liability limit of \$700,000 per occurrence and \$5,000,000 per aggregate. Funding levels are determined by a formula based on actuarially recommended minimums by type of risk. Interfund premiums are billed on a cost allocation basis most appropriate to type of risk involved, and are treated as interfund services provided and used. Claim expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported.

At December 31, 2010, the total of these liabilities was \$1,308,427. This liability is the City's best estimate based on available information. An analysis of claims activities is presented below:

	Beginning Balance	Claims and Changes in Estimates	Claim Payments	Ending Balance
2009	\$ 405,128	\$ 644,943	\$ 404,135	\$ 645,936
2010	645,936	1,083,281	420,790	1,308,427

B. Group Health Insurance

The City's Group Health Insurance fund, an internal service fund, services the risk of loss related to employee health claims. An excess policy covers individual claims in excess of \$250,000 per year. In addition, the insurance company assumes the risk when total monthly claims exceed an amount based upon an aggregate monthly factor that averaged \$2,167,559 in 2010.

Premiums are paid into the Group Health Insurance fund by all insured funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based primarily upon the insured funds' number of employees, and are reported as interfund services provided and used. Claim expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported.

At December 31, 2010, the total of these liabilities was \$2,321,639. This liability is the City's best estimate based on available information. An analysis of claims activities is presented below:

	Beginning Balance	Claims and Changes in Estimates	Claim Payments	Ending Balance
2009	\$ 2,559,453	\$ 21,136,224	\$ 21,488,525	\$ 2,207,152
2010	2,207,152	22,534,703	22,420,216	2,321,639

C. Worker's Compensation Insurance

The City's Worker's Compensation fund, an internal service fund, began on July 14, 1991, servicing the risk of loss related to employee on-the-job injury. The risk of loss related to Police Officers and Firefighters is assumed separately from the worker's compensation fund, as defined under the Indiana Police and Fire Pension Fund laws.

Indiana worker's compensation laws require the City to compensate an employee with partial temporary disabilities at a rate of 66 2/3% of the difference between the employee's average weekly wages before and after the accident. An excess policy covers individual claims in excess of \$250,000 per employee per injury.

Premiums are paid into the Worker's Compensation Fund by all insured funds and are available to pay claims, claim reserves, and administrative costs of the program. Actuarially recommended interfund premiums are based primarily upon the insured funds' number of employees and the risks involved in their jobs, and are reported as interfund services provided and used.

Claim expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported.

At December 31, 2010, the total of these liabilities was \$93,847. This liability is the City's best estimate based on available information. An analysis of claims activities is presented below:

	<u>Beginning Balance</u>	<u>Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>Ending Balance</u>
2009	\$ 76,950	\$ 427,249	\$ 432,439	\$ 71,760
2010	71,760	363,269	341,182	93,847

Note 10. Segment Information

Types of Good or Services Provided:

2001 Parking Garage Addition

Used to account for revenues and expenses in connection with the joint City and County parking facility addition.

Condensed Statement of Net Assets

Assets:

Restricted assets	\$ 162,549
Unamortized bond issuance costs	39,080
Capital assets	<u>1,264,505</u>
Total assets	<u>1,466,134</u>

Liabilities:

Current liabilities	109,969
Revenue bonds payable	<u>1,130,000</u>
Total liabilities	<u>1,239,969</u>

Net assets:

Invested in capital assets, net of related debt	54,505
Restricted	<u>171,660</u>
Total net assets	<u>\$ 226,165</u>

Condensed Statement of Revenues, Expenses and Changes in Net Assets

Charges for goods and services	\$ 80,000
Depreciation expense	<u>(42,151)</u>
Operating income	<u>37,849</u>
Nonoperating revenues (expenses):	
Investment earnings	110
Interest expense	(65,547)
Amortization of bond issuance costs	(3,553)
Transfers In	<u>75,000</u>
Change in net assets	43,859
Total net assets - beginning	<u>182,306</u>
Total net assets - ending	<u>\$ 226,165</u>

Condensed Statement of Cash Flows

Net cash provided (used) by:

Operating activities	\$ 80,000
Noncapital financing activities	75,000
Capital and related financing activities	(147,297)
Investing activities	<u>110</u>
Net increase in cash and cash equivalents	7,813

Cash and cash equivalents, January 1	<u>154,736</u>
Cash and cash equivalents, December 31	<u>\$ 162,549</u>

Note 11. Other Postemployment Benefits

Single-Employer Defined Benefit Healthcare Plan

Plan Description

The Fort Wayne Retiree Healthcare Plan is a single-employer defined benefit healthcare plan administered by the City of Fort Wayne in an internal service fund. The plan provides health care benefits and life insurance to eligible retirees and their spouses. IC 5-10-8 assigns the authority to establish and amend benefit provisions to the City.

Funding Policy

The contribution requirements of plan members for the Fort Wayne Retiree Healthcare Plan are established and may be amended by the City Council. The required contribution is based on projected pay-as-you-go financing requirements. For the year ended December 31, 2010, the City contributed \$4,442,970 to the plan.

Annual OPEB Cost and Net OPEB Obligation

The City's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the City's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the City's net OPEB obligation to the plan.

Annual required contribution	\$ 6,902,002
Interest on net OPEB obligation	122,605
Adjustment to ARC	<u>(145,384)</u>
Annual OPEB cost	6,879,223
Contributions made	<u>4,442,970</u>
Increase in net OPEB obligation	2,436,253
Net OPEB obligation, beginning of year	<u>2,229,188</u>
Net OPEB obligation, end of year	<u><u>\$ 4,665,441</u></u>

The City's annual OPEB cost, the percentage of the annual OPEB cost contributed to the plan, and the net OPEB obligation for 2010 and the two preceding years were as follows:

Year Ending	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
12/31/2010	\$ 6,879,223	65%	\$ 4,665,441
12/31/2009	6,161,453	72%	2,229,188
12/31/2008	3,923,877	95%	508,930

Funding Status and Funding Progress

As of December 31, 2010, the most recent actuarial valuation date, the plan was 0% funded. The actuarial accrued liability for benefits was \$65,779,025 and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability (UAAL) of \$65,779,025. The covered payroll (annual payroll of active employees covered by the plan) was \$98,205,421 and the ratio of the UAAL to covered payroll was 67%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about a probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and the plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long term perspective of the calculations.

In the December 31, 2010, actuarial valuation, the projected unit credit cost method was used. The actuarial assumptions included an annual healthcare cost trend rate of 10% initially, reduced by decrements to an ultimate rate of 5% after twenty one years. The UAAL is being amortized as a level percentage of projected payrolls on an open basis. The remaining amortization period at December 31, 2010, was 25 years.

Note 12. Conduit Debt

From time to time, the City of Fort Wayne has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City of Fort Wayne, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2010, there were 14 series of Industrial Revenue Bonds outstanding. The aggregate principal amount payable for 13 series issued after July 1, 1985 was \$68,768,866. The aggregate principal amount payable for the one series issued prior to July 1, 1985, could not be determined; however, their original issue amount totaled \$8,452,000.

Note 13. Restricted Assets

The City has restricted assets for the following Governmental fund account.

Debt Service Reserve

An Amount of money that is required to maintain the reserve account in the full amount of a sum equal to the least of (i) the maximum semiannual debt reserve on the bonds, or (ii) 125% of the average annual debt service on the Bonds, or (iii) ten percent (10%) of the proceeds of the bond.

The City has restricted assets for the following Proprietary (Enterprise) fund accounts.

Sinking Fund

Monthly deposits into sinking fund account for the Sewage Works Utility's net revenues is required to be in an amount equal to at least 1/6 of the next semi-annual interest payment and 1/12 of the next annual principal payment. Other related debt service requirements are held in the debt service account.

Monthly deposits into sinking fund accounts of both the Water and Stormwater Utilities' net revenues are required to be in an amount equal to at least 1/6 of the next semi-annual interest payments and 1/12 of the next annual principal payments. Upon meeting certain minimum balance requirements, transfers may be made to unrestricted cash accounts. Surety bonds purchased by the Utilities cover the Waterworks and Stormwater Reserve Accounts requirements.

Debt Service Reserve

In addition to the sinking fund accounts, revenue bonds require debt service "reserve accounts" which require funding at: the lesser of 10% of bond proceeds, the maximum annual principal and interest required thereon, or 125% of the average annual principal and interest requirements thereon. The Utilities calculate its debt service reserve accounts on a consolidated basis and may fund the debt service reserve by holding cash or through the purchase of surety bond insurance. Among other requirements, the surety bond insurer must maintain a AAA or Aaa rating with Standards and Poor's or Moody's respectively.

Prior to 2009, all Utility revenue bonds were funded through surety bond insurance except the Sewage Works Junior Revenue Bonds of 1998 A and 1998 B which were cash funded. As a result of the financial crisis that occurred in late 2008 – early 2009 and in 2010, the surety bond insurers failed to maintain their AAA/Aaa rating. While still insured, this failure to maintain AAA/Aaa ratings required the Utilities to cash fund the debt service reserve accounts for the affected revenue bonds. Sewage Works Junior Revenue Bonds of 1998A, 1998B, 2002C and 2003 and Sewage Works Revenue Bonds of 2002, 2005, 2007 and 2009A and 2009B have all been cash funded as required.

Surety bond insurer's ratings are no longer sufficient for any outstanding Waterworks Revenue Bond issue. Insurers' for Waterworks Revenue Bonds of 1997, 2003, 2005 and 2006 have failed to maintain the required AAA/Aaa ratings. The appropriate disclosures have been made to the bondholders and no other action has been taken.

Surety bond insurer for the Stormwater Management District Revenue Bonds of 2006 has failed to maintain the required AAA/Aaa rating. The appropriate disclosures have been made to the bondholders and no other action has been taken.

Construction

Unspent bond issue proceeds to be used in the construction of designated capital assets are included in this account.

Replacement Account

Funds previously held in the replacement account were reappropriated to cover debt service requirements as outlined in the debt service reserve accounts footnote. The Utilities' bond ordinances define the funding sequence from net revenues as follows: first fund the bond sinking account, then the debt service reserve account, and then net revenues set aside to fund the operations and maintenance fund. Net revenues available after satisfying the aforementioned funds may be set aside and paid into a special utility fund which is designated as the "replacement account". The replacement account balance was zero as of December 31, 2010.

Depreciation

The Water Utility is required to maintain a Depreciation Account in an amount not less than \$1,000,000. However, in the event moneys are withdrawn from the Depreciation Account leaving a balance of less than \$1,000,000, the deficiency shall be restored within eighteen months. In August 2010, the Water Utility borrowed the \$1 million for capital investment. The Depreciation account balance was zero as of December 31, 2010.

Airport Expressway

In 2010, Water Utility entered into a tri-lateral agreement with the Redevelopment Commission and a Developer to construct a water main extension along the airport expressway. The Redevelopment Commission will advance TIF funds to the Water Utility at such times so as to pay the Developer according to the contractual payment schedule. Monies received by the Water Utility prior to the Developer's payment due date are to be held in a restricted account. The Airport Expressway restricted balance was \$500,000 as of December 31, 2010.

Customer Deposits

Customer deposits are refundable amounts received from Water Utility customers to insure against nonpayment of billings or water main damages.

Connection Fees

Certain area connection fees are designated for repayment of certain development costs as well as reinvestment in specific areas. The unspent connection fees are reported in this restricted category.

Asset Transfer Contingency

On October 28, 2010, the City entered into an agreement to transfer the remaining Electric Utility assets to a private electric utility (see note 16). As part of the agreement, regular monthly installment payments have been received. Until the transfer agreement has received all required regulatory approvals, the payments have forfeiture conditions and as such, are reported as restricted assets. The contingent balance as of December 31, 2010 was \$1,040,539. This amount is being held in the Wastewater Utility since the Electric Utility used it to partially repay a prior interfund loan from Wastewater (See Note 8).

Tank Painting

The Water Utility discontinued the practice of setting aside funds for tank painting. Tank Painting will be funded from normal budgetary and capital planning.

Community Trust

See Note 16.

Restricted assets at year-end consisted of the following:

Asset Type/Account	Enterprise Funds				Totals	Governmental Funds
	Water Utility	Wastewater Utility	Stormwater Utility	Other Non-Major Enterprise		CEDIT
Cash and cash equivalents						
Sinking fund	\$ 538,739	\$ 10,147,892	\$ 632,079	\$ 162,549	\$ 11,481,259	\$ -
Debt service reserve	-	9,394,016	-	-	9,394,016	2,082,484
Construction	1,524,232	44,202,386	-	-	45,726,618	-
Airport Expressway	500,000	-	-	-	500,000	-
Customer deposits	1,161,602	-	-	-	1,161,602	-
Connection fees	-	115,637	-	-	115,637	-
Asset Transfer Contingency	-	1,040,549	-	-	1,040,549	-
Community Trust	-	-	-	34,038	34,038	-
	<u>\$ 3,724,573</u>	<u>\$ 64,900,480</u>	<u>\$ 632,079</u>	<u>\$ 196,587</u>	<u>\$ 69,453,719</u>	<u>\$ 2,082,484</u>
Investment						
Community Trust	\$ -	\$ -	\$ -	\$ 37,034,676	\$ 37,034,676	\$ -
Total Restricted Assets	<u>\$ 3,724,573</u>	<u>\$ 64,900,480</u>	<u>\$ 632,079</u>	<u>\$ 37,231,263</u>	<u>\$ 106,488,395</u>	<u>\$ 2,082,484</u>

Note 14. Restatements – Prior Period Adjustment

For the year ended December 31, 2010, certain changes have been made to the financial statements to more appropriately reflect financial activity of the primary government. In 2009, a change in the funding contributions of the 1925 Police and 1937 Firefighters' pensions was enacted based on the following law change: Indiana Code 5-10.3-11-4.7 states "(a) In 2009 and each year thereafter, the state board shall distribute from the pension relief fund to each unit of local government the total amount of pension, disability, and survivor benefit payments from the 1925 police pension fund (IC 36-8-6), and the 1937 firefighters' pension fund (IC 36-8-7), and the 1953 police pension fund (IC 36-8-7.5) to be made by the unit in the calendar year, as estimated by the state board under section 4 of this chapter, after subtracting any distributions to the unit from the public deposit insurance fund that will be used for benefit payments." Based on an interpretation of this law, it was determined that the primary government no longer was liable for the pension obligations of the 1925 police and 1937 Firefighters' pensions. Upon further review at the state level and in consultation with the GASB, it was determined that the local governments would retain reporting of the liabilities because those covered by these pensions are still local government employees and the local governments remain legally responsible for making the pension payments to them. The local governments are still legally responsible to administer the plans and make the pension payments. Therefore, the liability is reinstated.

The following schedule presents a summary of restated beginning balances by opinion units.

	Governmental Activities
Net assets, 12/31/09	\$ 706,665,079
Prior period adjustment	<u>(88,296,904)</u>
Net assets, 1/1/10 (restated)	<u>\$ 618,368,175</u>
Net pension obligation (Police), 12/31/09	\$ 50,177,099
Net pension obligation (Fire), 12/31/09	<u>38,119,805</u>
Total prior period adjustment	<u>\$ 88,296,904</u>

Note 15. Lease of Electric Utility

Effective March 1, 1975, the City of Fort Wayne leased its Electric Utility to a private electric utility for a term of thirty-five years with an option for another fifteen years. Rental payments were due and payable in equal monthly installments in advance on the first day of each month. Rental payments made at any

time within thirty days after the due date were not delinquent. The following table shows rental income on the non-cancelable lease for the term of the lease:

Annual Amount	Five-Year Period	Five-Year Totals	Received
\$ 1,440,000	03-01-1975 to 02-29-1980	\$ 7,200,000	\$ 7,200,000
1,490,000	03-01-1980 to 02-28-1985	7,450,000	7,450,000
1,540,000	03-01-1985 to 02-28-1990	7,700,000	7,700,000
1,590,000	03-01-1990 to 02-28-1995	7,950,000	7,950,000
1,640,000	03-01-1995 to 02-28-2000	8,200,000	8,200,000
1,690,000	03-01-2000 to 02-28-2005	8,450,000	8,450,000
1,740,000	03-01-2005 to 02-28-2010	8,700,000	8,700,000
	Totals	<u>\$ 55,650,000</u>	<u>\$ 55,650,000</u>

The lease term ended on February 28, 2010. On October 28, 2010, the City agreed to transfer the remaining assets of the Electric Utility to the previous lessee (see Note 20). The transfer agreement has been approved by the Common Council and requires approval by the Indiana Utility Regulatory Commission (IURC). In the event the IURC fails to ratify the agreement, the Electric Utility has, under the terms of the expired lease agreement, the first option to purchase those improvements made by the lessee at a cost approximating net book value or extend the lease an additional 15 years at unspecified rental amounts.

Note 16. City of Fort Wayne Community Trust

City Council established the Community Trust Fund in 1975 to account for a portion of the proceeds received from a private utility leasing the assets of the Electric Utility. The lease of the Electric Utility expired on February 28, 2010. The trust received its final \$270,000 annual deposit in May, 2009 and is no longer entitled to future lease revenues or sales proceeds under the 1975 authorizing ordinance, now also expired.

Under the provisions of the 1975 authorizing ordinance, the corpus of the trust is free from invasion as long as the lease is in force. However, as long as certain provisions are met, including approval by the citizens of Fort Wayne, the City Council had the ability to amend this ordinance and permit invasion of the trust corpus.

The accumulated rents and investment earnings of the trust were meant to enable the City to reclaim the Electric Utility by reimbursing the private utility for additions and extensions upon either default of its obligations under the lease or upon termination of the lease. The private utility leasing the assets of the Electric Utility has negotiated a settlement with the City of Fort Wayne to take ownership of the assets of the Electric Utility. In the event the Indiana Utility Regulatory Commission approves the settlement agreement, it is expected these funds will be available in 2011.

Note 17. Net Investment in Direct Financing Lease

In 1996, the City began leasing a building to the Three Rivers Ambulance Authority (TRAA). The lease is classified as a direct financing lease. The lease provides for monthly payments of \$5,829 to the City through maturity in 2016. Upon completion of the lease term, TRAA shall have the option to renew the lease for consecutive one year terms with annual payments of \$1.

The following is a schedule of the future minimum lease payments and the net investment in the direct financing lease:

	<u>Year</u>	<u>Amount</u>
	2011	\$ 69,947
	2012	69,947
	2013	69,947
	2014	69,947
	2015	69,947
	2016	<u>40,805</u>
Total Minimum Lease Payments		390,540
Less: Unearned Interest Income		<u>(50,388)</u>
Net Investment in Direct Financing Lease		<u><u>\$ 340,152</u></u>

Note 18. Deferred Revenue – Unearned Revenue

The City reports the following deferred or unearned revenue balances in the governmental funds as of December 31, 2010:

CITY OF FORT WAYNE
DETERMINATION OF AMOUNTS NEEDED FOR NOTE 18 OF CAFR
12/31/2010

	<u>Taxes</u>	<u>Direct Financing Lease</u>	<u>Assessments</u>	<u>Inter- governmental</u>	<u>Miscellaneous Other</u>	<u>Total</u>
<u>Deferred revenue:</u>						
General	\$ 3,063,012	\$ 340,152	\$ -	\$ -	\$ -	\$ 3,403,164
Highways and Streets	-	-	-	430,356	-	430,356
Parks	540,572	-	-	-	-	540,572
Fire	1,743,520	-	-	-	-	1,743,520
Redevelopment	25,560	-	-	-	-	25,560
CEDIT	-	-	-	1,500	-	1,500
Other Non-major Governmental	466	-	557,478	1,089,219	-	1,647,163
Total	<u>\$ 5,373,130</u>	<u>\$ 340,152</u>	<u>\$ 557,478</u>	<u>\$ 1,521,075</u>	<u>\$ -</u>	<u>\$ 7,791,835</u>
<u>Unearned revenue:</u>						
General	\$ 6,448,156	\$ -	\$ -	\$ -	\$ -	\$ 6,448,156
Parks	188,169	-	-	-	15,137	203,306
CEDIT	10,356,428	-	-	-	-	10,356,428
Other Non-major Governmental	-	-	-	2,963,187	-	2,963,187
Total	<u>\$ 16,992,753</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,963,187</u>	<u>\$ 15,137</u>	<u>\$ 19,971,077</u>

Note 19. Redevelopment Authority

Grand Wayne Center Expansion Project

The Redevelopment Authority (RA) was established by the Fort Wayne Redevelopment Commission (a department of the City of Fort Wayne) and by Ordinance of the Common Council. The Mayor appoints the board members of the RA. The financial transactions of the Redevelopment Commission are accounted for in a major fund titled Redevelopment Fund on the financial statements. The Redevelopment Authority (a discretely presented component unit of the City of Fort Wayne) was established to account for the financing and expansion of the Grand Wayne Center (GWC). The GWC is a convention center owned and managed by the Allen County Fort Wayne Capital Improvement Board of Managers (CIB) (a discretely presented component unit of the City of Fort Wayne). The City of Fort Wayne does not directly benefit from the expansion, but the expansion is an integral part of the revitalization of the City of Fort Wayne's downtown.

The CIB titled the GWC to the Redevelopment Authority so the lease rental revenue bonds sold by the RA would have a secured interest. For legal reasons, the Redevelopment Commission leases the GWC from the RA. The Redevelopment Commission subleases the GWC to the CIB. The CIB makes lease payments to the Redevelopment Commission. The Redevelopment Commission makes lease payments to the Redevelopment Authority. The Redevelopment Authority will use these

payments to retire the lease rental revenue bonds they issued to finance the renovation and expansion.

The CIB will report on their financial statements a Capital lease payable, which is the net present value of the lease payable at December 31, 2010. The Redevelopment Authority will report on their financial statements a lease rental revenue bonds payable, which is the net amount of the lease rental revenue bonds and bond premium due at December 31, 2010.

The CIB exclusively will manage and maintain the GWC. When the lease rental bonds are retired in 2028 or sooner, the RA will transfer title of the GWC to the CIB.

Harrison Square Project

The RA was also chosen to be the financing entity for financing the multi-use stadium, Public Park and parking garage components (HS) of the Harrison Square Project. The Redevelopment Commission (RC) transferred title to the HS real estate to the RA. RA issued taxable and tax-exempt lease rental revenue bonds secured by a lease of HS to the RC. The RC will make lease payments to the RA from the Jefferson Point Tax Incremental Financing Project and CREDIT funds, and the Downtown Fort Wayne Community Revitalization Enhancement District (CRED). The RA will use these payments to retire the lease rental revenue bonds. The RC has entered into a Stadium License Agreement and Stadium Management Agreement with Hardball Capital (a private entity) to operate and manage the multi-use stadium. Light & Breuning operate and manage the parking garage. Revenues from these sources will be used to pay on-going expenses and capital improvements. When the lease rental revenue bonds are retired, the RA will transfer title of the HS real estate to the RC.

Note 20. Commitments and Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

The City is a defendant in one civil case in which the plaintiff is seeking unspecified damages in excess of \$1 million. The chances of settlement are remote. If a jury finds for the plaintiff, the award could exceed \$1 million in damages and attorney fees. However, the City Attorney believes that the chance of the City obtaining a defense verdict is more likely than not. (This case was settled in favor of the City – see Note 21).

The City is also a defendant in various other lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the City Attorney the resolution of these other matters will not have a material adverse effect on the financial condition of the City.

Consent Decree:

The Utilities' combined storm and sanitary sewer system does not comply with federal Clean Water regulations. After several years of negotiations with the Environmental Protection Agency (EPA) and Indiana Department of Environmental Management (IDEM), the EPA lodged a Consent Decree with the federal court on December 28, 2007. The Consent Decree became effective April 1, 2008. Under the terms and conditions of the Consent Decree, the Utilities committed to reduce the number of combined sewer overflow (CSO) days in a typical year to one day on the St. Joseph River and four days on the St. Mary's and Maumee Rivers. The infrastructure cost to reduce the number of CSO events is approximately \$240 million to be spent over the next 18 years, concluding in 2025. The Utilities also agreed to eliminate three known sanitary sewer overflows at an estimated combined cost of \$31 million by specific dates noted in the Consent Decree. Additionally, the Utilities committed to maintain the entire sewer system to

performance standards prescribed in the Utilities' Long-Term Control Plan incorporated by reference into the Consent Decree.

The EPA assessed penalties of \$842,109 for violations of the Clean Water Act committed prior to December 28, 2007. In lieu of cash payment, the Utilities committed to spend \$540,000 on specific environmentally beneficial projects over the next seven years. A cash penalty payment of \$297,636 including accrued interest of \$1,527 was made April 30, 2008. The Consent Decree further provides for stipulated penalties for failure to achieve specified construction milestones, reporting deadlines or maintenance objectives. The Utilities are in full compliance with the Consent Decree's terms and conditions.

Condemnation of Aqua Indiana's North Assets:

In June, 2002 the Utilities initiated condemnation of Aqua Indiana's North Assets. On February 12, 2008, the Utilities paid Aqua Indiana \$16,910,500 and took possession of those condemned assets. The acquisition was financed by Waterworks Utility Revenue Bond Anticipation Notes, Series 2007 (BAN) issued February 5, 2008 for \$17,840,000, including the purchase price and estimated issuance and integration costs. The BAN has been subsequently refinanced three times, the last of which is detailed in the subsequent events footnote. The North Assets are now fully integrated with the Utilities' water and sewer systems and generating revenues for the respective Utilities at standard system-wide tariffs.

The purchase price was established through condemnation proceedings by Fort Wayne Board of Public Works and is currently being contested by Aqua Indiana in Wells County Circuit Court. At this time, the Utilities are unable to form a conclusion as to whether the assertion of action by Aqua Indiana is either probable or remote, nor as to the amount of damages if assessed, nor to the possible costs of the corrective action, if any.

Electric Utility Transfer of Assets Agreement:

On October 28, 2010, the City entered into an agreement to transfer the remaining Electric Utility assets to a private electric utility (Transferee), which previously leased the assets for 35 years under a lease agreement that expired on February 28, 2010. In exchange for the remaining assets, the transferee will pay the City \$5,000,000 within thirty days of the effective date of the transfer. The effective date of the transfer will be the date of the final order from the Indiana Utility Regulatory Commission (IURC), the approval by IURC of asset transfers is required on regulated utilities. The Transferee will also pay annual amounts through February 28, 2025 as per the following table:

Annual	<u>Amount</u>	<u>Period</u>	<u>Period To-</u>	Amount	<u>Future Pay-</u>
	\$1,740,000	3/1/10 to 2/28/13	\$ 5,220,000	\$1,595,000	\$ 3,625,000
	2,200,000	3/1/13 to 2/28/16	6,600,000	-	6,600,000
	2,400,000	3/1/16 to 2/28/21	12,000,000	-	12,000,000
	2,600,000	3/1/21 to 2/28/25	<u>10,400,000</u>	-	<u>10,400,000</u>
		Totals	<u>\$34,220,000</u>	<u>\$1,595,000</u>	<u>\$32,625,000</u>

The transfer agreement also provides for the payment of \$555,000 from the City to the Transferee for products and services provided previously to the City by the Transferee.

In the event that the IURC does not approve the Transfer Agreement to the satisfaction of either the City or the Transferee, all payments made by the Transferee must either be escrowed in a separate bank account by the City or remanded to the Court for escrow until subsequently resolved or dissolved.

Other:

The Utilities have entered into many contracts for various construction projects. Remaining contract payments as of December 31, 2010 for each utility are as follows:

Water	\$ 171,891
Wastewater	1,116,963
Stormwater	<u>9,404</u>
Total	<u>\$ 1,298,258</u>

Major contracts awarded subsequent to December 31, 2010:

<u>Major Contract Project Description</u>	<u>Amount</u>
CIPP 2010 Small Diameter Package #3	\$1,017,443
Beckett's Run Relief Interceptor	5,918,973
Pontiac Street Sewer Separation	752,100

Note 21. Subsequent Events

Debt Issued

On January 11, 2011, the Common Council of Fort Wayne approved the lease of recycle carts by the Solid Waste Department in the amount of \$2,700,000.

On April 26, 2011, the Common Council of Fort Wayne approved the lease of vehicles and equipment in the amount of \$8,200,000.

The Waterworks Utility Revenue Bond Anticipation Notes, Series 2010 (BAN3) was retired from the proceeds of the Waterworks Utility Revenue Bond Anticipation Notes, Series 2011 (BAN4). BAN4 was issued on February 11, 2011 in the amount of \$17,840,000. BAN4 has an interest rate of .65% and the principle and interest is payable on February 10, 2012.

On April 26, 2011, the Common Council of Fort Wayne authorized the issuance of a Water Revenue Bond in an amount not to exceed \$30 million with a rate not to exceed 8% and a term of less than 30 years. On May 5, 2011, the Water Utility filed a petition with the IURC seeking permission to issue Bonds in an amount not to exceed \$30 million.

Contracts Awarded

Major contract awarded subsequent to December 31, 2010:

	<u>Amount</u>
Beckett's Run Relief Interceptor	\$ 5,918,973

Settlement of Litigation

The City was a defendant in a civil case in which the plaintiff was seeking unspecified damages in excess of \$1 million (see Note 20). In May, 2011, the court ruled in favor of the City and an appeal by the plaintiff is unlikely.

Note 22. Net Assets – Invested in Capital Assets, Net of Related Debt

As of December 31, 2010, Net Assets – Invested in capital assets, net of related debt is calculated as follows:

	Governmental Activities	Business-type Activities	Total
Net capital assets	\$ 763,055,048	\$ 623,207,285	\$ 1,386,262,333
Less:			
Total capital leases payable	(56,159,160)	(1,996,432)	(58,155,592)
Total notes and loans payable	(10,621,038)	(127,088,568)	(137,709,606)
Total general obligation bonds payable, net	(2,668,741)	-	(2,668,741)
Total special obligation bonds payable, net	(68,298,470)	-	(68,298,470)
Total first mortgage bonds payable, net	(38,565,957)	-	(38,565,957)
Total revenue bonds payable, net	-	(118,503,257)	(118,503,257)
Add:			
Debt not related to capital assets	9,621,584	-	9,621,584
Unspent bond/loan proceeds	23,761,573	35,895,306	59,656,879
Invested in capital assets, net of related debt	<u>\$ 620,124,839</u>	<u>\$ 411,514,334</u>	<u>\$ 1,031,639,173</u>

Note 23. Pension Plans

1. Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

a. Public Employees' Retirement Fund

Plan Description

The City of Fort Wayne contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at three percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy

PERF members are required to contribute 3 percent of their annual covered salary. The City is required to contribute at an actuarially determined rate; the current rate is 8.0 percent of annual covered payroll.

The contribution requirements of plan members and the City are established and may be amended by the PERF Board of Trustees. The Net Pension Obligation (NPO) is considered an asset (negative NPO) and/or liability (positive NPO) of the City and is reflected as such in the Statement of Net Assets. The amount is separated between the governmental and business type activities.

Annual Pension Cost

For 2010, the City's annual pension cost of \$4,418,188 for PERF was equal to the City's required contribution and any adjustments to the required contribution.

b. 1925 Police Officers' Pension Plan

Plan Description

The City contributes to the 1925 Police Officers' Pension Plan which is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established and may be amended by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

Plan members are required by state statute (IC 36-8-6-4) to contribute an amount equal to six percent (6%) of the salary of a first class patrolman. The contribution requirements of plan members are established and may be amended by state statute. The State of Indiana has contributed \$7,560,137 in 2010 on behalf of the City. On behalf contributions from the State of Indiana approximates the amount paid out for benefits. The Net Pension Obligation (NPO) is considered an obligation of the City and is reflected as such in the Statement of Net Assets.

Annual Pension Cost

For 2010, the City's annual pension cost of \$8,093,400 for the 1925 Police Officer's Pension Plan was equal to the City's required contribution and any adjustments to the required contribution.

c. 1937 Firefighters' Pension Plan

Plan Description

The City contributes to the 1937 Firefighters' Pension Plan which is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established and may be amended by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

Plan members are required by state statute (IC 36-8-7-8) to contribute an amount equal to six percent (6%) of the salary of a fully paid first class firefighter. The contribution requirements of plan members are established and may be amended by state statute. The State of Indiana has contributed \$6,986,443 in 2010 on behalf of the City. On behalf contributions from the State of Indiana approximates the amount paid out for benefits. The Net Pension Obligation (NPO) is considered an obligation of the City and is reflected as such in the Statement of Net Assets.

Annual Pension Cost

For 2010, the City's annual pension cost of \$6,988,600 for the 1937 Firefighters' Pension Plan was equal to the City's required contribution and any adjustments to the required contribution.

d. Sanitary Officers' Pension Plan

Plan Description

The City contributes to the Sanitary Officers' Pension Plan which is a single-employer defined benefit pension plan. The plan includes all sanitary officers hired before April 1, 1982. The plan is administered by the local pension board. The City contributes to the plan because of a mandate by the Allen County Circuit Court, Cause No. CC-73-519. The plan members are employees of Allen County. The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The City is required to contribute an amount equal to the funding deficit of the difference between receipts of the fund and the required disbursements of the fund (pay-as-you-go basis); the amount contributed for 2010 is \$501,106. The contribution requirements of plan members for the Sanitary Officers' Pension Plan are established and may be amended by state statute. The Net Pension Obligation (NPO) is considered an obligation of the City and is reflected in the Statement of Net Assets.

Annual Pension Cost

For 2010, the City's annual pension cost of \$501,106 for the Sanitary Officers' Pension Plan was equal to the City's required contribution and any adjustments to the required contribution.

e. Actuarial Information for the Above Plans

	<u>PER F</u>	<u>1925 Police Officers' Pension</u>	<u>1937 Firefighters' Pension</u>	<u>Sanitary Officers' Pension</u>
Annual required contribution	\$ 4,408,893	\$ 9,009,000	\$ 7,587,100	\$ 476,345
Interest on NPO	(66,594)	3,010,600	2,287,200	252,371
Adjustment to annual required contribution	<u>75,889</u>	<u>(3,926,200)</u>	<u>(2,885,700)</u>	<u>(227,610)</u>
Annual pension cost	4,418,188	8,093,400	6,988,600	501,106
Contributions made	<u>3,571,259</u>	<u>7,560,137</u>	<u>6,986,444</u>	<u>501,106</u>
Increase in NPO	846,929	533,263	2,156	-
NPO, beginning of year	<u>(918,539)</u>	<u>50,177,099</u>	<u>38,119,805</u>	<u>4,206,188</u>
NPO, end of year	<u>\$ (71,610)</u>	<u>\$ 50,710,362</u>	<u>\$ 38,121,961</u>	<u>\$ 4,206,188</u>

The Net Pension Obligation reported in the Statement of Net Assets is \$93,336,125 (PERF, governmental activities, \$297,614; 1925 Police Officers' Pension, \$50,710,362; 1937 Firefighters' Pension, \$38,121,961; Sanitary Officers' Pension, \$4,206,188). The Net Pension Asset reported in the Statement of Net Assets is \$369,224 (PERF, business-type activities).

Contribution rates:	<u>PERF</u>	<u>1925 Police Officers' Pension</u>	<u>1937 Firefighters' Pension</u>	<u>Sanitary Officers' Pension</u>
City	7.25%	0%	0%	1967%
Plan members	3%	6%	6%	3%

	<u>PERF</u>	<u>1925 Police Officers' Pension</u>	<u>1937 Firefighters' Pension</u>	<u>Sanitary Officers' Pension</u>
Actuarial valuation date	07/01/10	01/01/10	01/01/10	01/01/10
Actuarial cost method	Entry age	Entry age	Entry age	Entry age
Amortization method	Level dollar, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	30 years	30 years	30 years	30 years
Amortization period (from date)	07/01/10	01/01/05	01/01/05	01/01/05
Asset valuation method	4 year phase in of realized and unrealized capital	4 year phase in of realized and unrealized capital	4 year phase in of realized and unrealized capital	4 year phase in of realized and unrealized capital

Actuarial assumptions:	<u>PERF</u>	<u>1925 Police Officers' Pension</u>	<u>1937 Firefighters' Pension</u>	<u>Sanitary Officers' Pension</u>
Investment rate of return	7.25%	6%	6%	6%
Projected future salary increases:				
Total	4%	4%	4%	4%
Cost-of-living adjustments	1.0%	2.75% / 4% *	2.75% / 4% *	0%

* 2.75% converted members; 4% non-converted members

Three Year Trend Information

PERF

Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
6/30/2008	3,328,169	93%	(1,081,709)
6/30/2009	3,618,200	95%	(918,539)
6/30/2010	4,418,188	81%	(71,610)

1925 Police Officers' Pension Plan

Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/2008	8,061,600	83%	50,509,383
12/31/2009	7,808,200	104%	50,177,099
12/31/2010	8,093,400	93%	50,710,362

1937 Firefighters' Pension Plan

Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/2008	6,484,800	97%	38,606,194
12/31/2009	7,519,700	94%	38,119,805
12/31/2010	6,988,600	100%	38,121,961

Sanitary Officers' Pension Plan

Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/2008	549,229	77%	4,169,724
12/31/2009	495,306	93%	4,206,188
12/31/2010	501,106	100%	4,206,188

Plan Membership

Group	1925 Police Officers' Pension	1937 Firefighters' Pension	Sanitary Officers' Pension
Retirees and beneficiaries currently receiving benefits	323	287	19
Active employees - vested	10	1	0
Active employees - nonvested	0	0	0

Funded status and Funding Progress for the Above Plans

The funded status of each plan as of the most recent actuarial valuation date is as follows:

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets (a)</u>	<u>Actuarial Accrued Liability (AAL) (b)</u>	<u>Unfunded AAL (a-b)</u>	<u>Funded Ratio (a/b)</u>	<u>Covered Payroll (c)</u>	<u>Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)</u>
<u>Public Employees' Retirement Fund:</u>						
07/01/10	\$ 44,954,928	\$ 76,910,447	\$ (31,955,519)	58%	\$ 48,812,249	(65%)
<u>1925 Police Officers' Pension Plan:</u>						
01/01/10	\$ 2,593,260	\$ 116,137,100	\$ (113,543,840)	2%	\$ 782,100	(14,518%)
<u>1937 Firefighters' Pension Plan:</u>						
01/01/10	\$ 1,771,481	\$ 99,673,900	\$ (97,902,419)	2%	\$ 50,100	(195,414%)
<u>Sanitary Officers' Pension:</u>						
01/01/11	\$ 144,131	\$ 6,337,004	\$ (6,192,873)	2%	\$ -	N/A

The schedule of funding progress, presented as RSI for the above plans following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

f. Financial Statements for Defined Benefit Plans

Statements of Fiduciary Net Assets:

	1925 Police Officers Pension	1937 Firefighters' Pension	Sanitary Officers' Pension
<u>Assets</u>			
Cash and cash equivalents	\$ 1,460,193	\$ 749,887	\$ 121,984
Receivables:			
Miscellaneous	63	-	23,733
Total assets	<u>1,460,256</u>	<u>749,887</u>	<u>145,717</u>
<u>Liabilities</u>			
Accounts payable	18,470	15,072	1,586
Payroll withholding payable	1,948	1,004	-
Total liabilities	<u>20,418</u>	<u>16,076</u>	<u>1,586</u>
<u>Net assets</u>			
Held in trust for:			
Employees' pension benefits	\$ 1,439,838	\$ 733,811	\$ 144,131

Statements of Changes in Fiduciary Net Assets:

	1925 Police Officers Pension	1937 Firefighters' Pension	Sanitary Officers' Pension
<u>Additions</u>			
Contributions:			
Employer	\$ 7,560,137	\$ 6,986,443	\$ 501,107
Plan members	2,207	-	-
Other	15,437	-	-
Net investment income	4,763	2,754	110
Total additions	<u>7,582,544</u>	<u>6,989,197</u>	<u>501,217</u>
<u>Deductions</u>			
Benefits and refunds paid to plan members and beneficiaries	8,719,376	8,005,837	453,274
Administrative expenses	16,590	21,030	3,762
Total deductions	<u>8,735,966</u>	<u>8,026,867</u>	<u>457,036</u>
Change in net assets	(1,153,422)	(1,037,670)	44,181
Net assets - beginning	<u>2,593,260</u>	<u>1,771,481</u>	<u>99,950</u>
Net assets - ending	<u>\$ 1,439,838</u>	<u>\$ 733,811</u>	<u>\$ 144,131</u>

2. Cost-Sharing Multiple-Employer Defined Benefit Pension Plan

1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The City contributes to the 1977 Police Officers' and Firefighters' Pension and Disability Fund, a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Employees' Retirement Plan (PERF) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting and requirements for contributions by employers and by employees. Covered employees may retire at age fifty-five with twenty years of service. An employee with twenty years of service may leave service, but will not receive benefits until reaching age fifty-five. The plan also provides for death and disability benefits.

PERF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Costs

Plan members are required to contribute 6 percent of the first class police officers' and firefighters' salary and the City is to contribute at an actuarially determined rate. The current rate, which has not changed since the inception of the plan, is 21 percent of the first class police officers' and firefighters' salary. The contribution requirements of plan members and the City are established and may be amended by the Board of Trustees of PERF. The City's contributions to the plan for the years ending December 31, 2010, 2009, and 2008 were \$7,665,752, \$7,640,910, and \$8,065,075 respectively, which were equal to the required contributions for each year.

**REQUIRED SUPPLEMENTARY
INFORMATION**



CITY OF FORT WAYNE
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 For The Year Ended December 31, 2010

	General Fund			
	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 72,563,107	\$ 72,563,107	\$ 65,049,920	\$ (7,513,187)
Licenses and permits	1,927,925	1,927,925	2,157,034	229,109
Intergovernmental	9,086,197	9,086,197	3,051,426	(6,034,771)
Charges for services	2,835,574	2,835,574	2,898,229	62,655
Fines and forfeits	1,128,200	1,128,200	138,910	(989,290)
Other	439,571	439,571	779,846	340,275
Total revenues	87,980,574	87,980,574	74,075,365	(13,905,209)
Expenditures:				
Current:				
General government	14,818,201	14,829,036	14,210,164	618,872
Public safety	55,925,660	55,690,075	54,955,898	734,177
Highways and streets	5,506,310	5,680,585	5,535,425	145,160
Health and welfare	2,562,931	2,562,931	2,487,794	75,137
Economic opportunity	664,362	664,362	629,750	34,612
Economic development	4,340,356	4,317,072	4,135,764	181,308
Total expenditures	83,817,820	83,744,061	81,954,795	1,789,266
Other financing sources (uses):				
Operating transfers in	90,000	90,000	6,102,969	6,012,969
Operating transfers out	(110,000)	(110,000)	(109,708)	292
Total other financing sources (uses)	(20,000)	(20,000)	5,993,261	6,013,261
Net change in fund balance	4,142,754	4,216,513	(1,886,169)	(6,102,682)
Fund balance - beginning	22,358,422	22,358,422	22,358,422	-
Fund balance - ending	\$ 26,501,176	\$ 26,574,935	\$ 20,472,253	\$ (6,102,682)

The notes to RSI are an integral part of RSI.

CITY OF FORT WAYNE
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULES
MAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2010

	Highways and Streets				Parks				Fire			
	Budgeted Amounts		Actual	Variance Positive (Negative)	Budgeted Amounts		Actual	Variance Positive (Negative)	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final			Original	Final			Original	Final		
Revenues:												
Taxes	\$ 3,936,398	\$ 3,936,398	\$ 4,276,697	\$ 340,299	\$ 10,854,953	\$ 10,854,953	\$ 10,548,915	\$ (306,038)	\$ 32,315,744	\$ 32,315,744	\$ 31,869,636	\$ (446,108)
Licenses and permits	-	-	-	-	62,000	62,000	65,274	3,274	-	-	-	-
Intergovernmental	9,602,583	9,602,583	9,478,282	(124,301)	-	-	-	-	-	-	-	-
Charges for services	789,587	789,587	982,392	192,805	3,119,214	3,119,214	3,001,566	(117,648)	14,323	14,323	13,176	(1,147)
Fines and forfeits	-	-	-	-	-	-	-	-	13,300	13,300	6,408	(6,892)
Other	72,000	72,000	119,336	47,336	1,563,484	1,563,484	1,578,060	14,576	600	600	10,009	9,409
Total revenues	14,400,568	14,400,568	14,856,707	456,139	15,599,651	15,599,651	15,193,815	(405,836)	32,343,967	32,343,967	31,899,229	(444,738)
Expenditures:												
Current:												
Public safety:												
Personal services	-	-	-	-	-	-	-	-	31,429,393	31,694,393	31,674,859	19,534
Supplies	-	-	-	-	-	-	-	-	615,161	459,567	482,505	(22,938)
Other services and charges	-	-	-	-	-	-	-	-	1,702,866	1,572,866	1,536,537	36,329
Capital outlay	-	-	-	-	-	-	-	-	508,160	445,601	428,486	17,115
Highways and streets:												
Personal services	8,846,477	9,061,477	9,020,227	41,250	-	-	-	-	-	-	-	-
Supplies	2,524,971	2,809,971	2,879,044	(69,073)	-	-	-	-	-	-	-	-
Other services and charges	2,900,134	4,189,583	4,054,499	135,084	-	-	-	-	-	-	-	-
Capital outlay	43,993	43,993	9,222	34,771	-	-	-	-	-	-	-	-
Culture and recreation:												
Personal services	-	-	-	-	9,224,298	9,224,298	9,090,475	133,823	-	-	-	-
Supplies	-	-	-	-	1,456,812	1,413,321	1,412,254	1,067	-	-	-	-
Other services and charges	-	-	-	-	4,912,294	4,777,866	4,774,052	3,814	-	-	-	-
Capital outlay	-	-	-	-	1,539,254	1,539,254	1,539,254	-	-	-	-	-
Total expenditures	14,315,575	16,105,024	15,962,992	142,032	17,132,658	16,954,739	16,816,035	138,704	34,255,580	34,172,427	34,122,387	50,040
Other financing sources (uses):												
Operating transfers in	1,566,040	1,566,040	1,582,429	16,389	1,156,716	1,156,716	1,156,716	-	-	-	-	-
Operating transfers out	(137,000)	(137,000)	(137,000)	-	-	-	-	-	(125,000)	(125,000)	(125,000)	-
Bond proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Premiums on bonds sold	-	-	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	1,429,040	1,429,040	1,445,429	16,389	1,156,716	1,156,716	1,156,716	-	(125,000)	(125,000)	(125,000)	-
Net change in fund balances	1,514,033	(275,416)	339,144	614,560	(376,291)	(198,372)	(465,504)	(267,132)	(2,036,613)	(1,953,460)	(2,348,158)	(394,698)
Fund balances - beginning	2,696,586	2,696,586	2,696,586	-	5,445,117	5,445,117	5,445,117	-	821,921	821,921	821,921	-
Fund balances - ending	\$ 4,210,619	\$ 2,421,170	\$ 3,035,730	\$ 614,560	\$ 5,068,826	\$ 5,246,745	\$ 4,979,613	\$ (267,132)	\$ (1,214,692)	\$ (1,131,539)	\$ (1,526,237)	\$ (394,698)

The notes to RSI are an integral part of RSI.

CITY OF FORT WAYNE
 REQUIRED SUPPLEMENTARY INFORMATION
 INFRASTRUCTURE – MODIFIED REPORTING

Comparison of Needed-to-Actual Maintenance/Preservation:

Roads		<u>2010</u>		<u>2009</u>		<u>2008</u>		<u>2007</u>		<u>2006</u>
Arterial										
Needed	\$	813,357	\$	1,226,031	\$	601,763	\$	758,895	\$	843,611
Actual		802,329		1,212,866		578,867		900,394		788,588
Collector										
Needed		33,520		71,805		205,778		293,790		327,923
Actual		33,520		71,483		200,535		285,258		355,443
Residential										
Needed		5,555,060		3,454,780		2,205,555		2,833,939		1,376,292
Actual		4,995,008		2,826,059		2,120,871		2,778,267		2,049,752

Condition Rating:

	<u>Average Pavement Condition Index (PCI)</u>				
	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Total System	69	71	72	75	76

The notes to RSI are an integral part of RSI.

CITY OF FORT WAYNE
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
<u>Public Employees' Retirement Fund:</u>						
07/01/08	\$ 57,059,238	\$ 68,764,551	\$ (11,705,313)	83%	\$ 46,017,516	(25%)
07/01/09	51,329,895	70,993,312	(19,663,417)	72%	49,391,382	(40%)
07/01/10	44,954,928	76,910,447	(31,955,519)	58%	48,812,249	(65%)
<u>1925 Police Officers' Pension Plan:</u>						
01/01/05	\$ 2,423,389	\$ 117,028,600	\$ (114,605,211)	2%	\$ 1,257,300	(9,115%)
01/01/06	2,177,306	118,558,700	(116,381,394)	2%	1,062,500	(10,954%)
01/01/07	2,438,810	118,066,100	(115,627,290)	2%	1,092,900	(10,580%)
01/01/08	2,328,975	117,242,800	(114,913,825)	2%	879,900	(13,060%)
01/01/09	3,600,861	115,100,200	(111,499,339)	3%	747,900	(14,908%)
01/01/10	2,593,260	116,137,100	(113,543,840)	2%	782,100	(14,518%)
<u>1937 Firefighters' Pension Plan:</u>						
01/01/05	\$ 2,321,797	\$ 101,112,400	\$ (98,790,603)	2%	\$ 556,800	(17,743%)
01/01/06	1,337,449	110,575,500	(109,238,051)	1%	500,800	(21,813%)
01/01/07	1,061,740	107,704,100	(106,642,360)	1%	376,500	(28,325%)
01/01/08	2,638,000	95,665,200	(93,027,200)	3%	195,600	(47,560%)
01/01/09	1,420,305	108,739,500	(107,319,195)	1%	136,900	(78,392%)
01/01/10	1,771,481	99,673,900	(97,902,419)	2%	50,100	(195,414%)
<u>Sanitary Officers' Pension:</u>						
01/01/06	\$ 221,582	\$ 7,490,795	\$ (7,269,213)	3%	\$ 138,577	(5,246%)
01/01/07	273,982	7,478,472	(7,204,490)	4%	47,518	(15,162%)
01/01/08	250,445	7,435,892	(7,185,447)	3%	48,884	(14,699%)
01/01/09	177,366	7,352,396	(7,175,030)	2%	48,884	(14,678%)
01/01/10	99,950	6,516,098	(6,416,148)	2%	24,442	(26,251%)
01/01/11	144,131	6,337,004	(6,192,873)	2%	-	N/A
<u>Retiree Healthcare Plan</u>						
01/01/09	\$ -	\$ 53,856,572	\$ (53,856,572)	0%	\$ 97,057,952	(55%)
01/01/10	-	61,655,879	(61,655,879)	0%	96,504,844	(64%)
01/01/11	-	65,779,025	(65,779,025)	0%	98,205,421	(67%)

N/A - Information not available

The notes to RSI are an integral part of RSI.

CITY OF FORT WAYNE
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULES OF CONTRIBUTIONS FROM THE
 EMPLOYER AND OTHER CONTRIBUTING ENTITIES

1925 Police Officers' Pension Plan

Year Ending	Annual Required Contribution (ARC)	Percentage of ARC Contributed	
		City	State
12/31/05	\$ 8,583,700	42%	51%
12/31/06	8,748,800	42%	49%
12/31/07	8,837,200	54%	51%
12/31/08	8,833,600	23%	53%
12/31/09	8,601,200	1%	94%
12/31/10	9,009,000	0%	90%

1937 Firefighters' Pension Plan

Year Ending	Annual Required Contribution (ARC)	Percentage of ARC Contributed	
		City	State
12/31/05	\$ 7,296,800	41%	54%
12/31/06	8,046,200	42%	44%
12/31/07	7,909,100	61%	53%
12/31/08	7,088,200	31%	58%
12/31/09	8,125,800	2%	97%
12/31/10	7,587,100	0%	92%

Sanitary Officers' Pension Plan

Year Ending	Annual Required Contribution (ARC)	Percentage of ARC Contributed
		City
12/31/05	\$ 569,939	87%
12/31/06	541,966	89%
12/31/07	546,754	83%
12/31/08	533,232	80%
12/31/09	480,888	95%
12/31/10	476,345	105%

The notes to RSI are an integral part of RSI.

CITY OF FORT WAYNE, INDIANA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
December 31, 2010

Note 1. Budgets and Budgetary Accounting

- A. The City follows these procedures in establishing the budgetary data reflected in the budgetary comparison schedules:
1. The Mayor submits to the City Council a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
 2. Prior to adoption, the City advertises the budget and the City Council holds public hearings to obtain taxpayer comments.
 3. In October of each year the budget is approved by the City Council through passage of an ordinance.
 4. Copies of the budget ordinance and advertisements are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the City Controller receives approval from the Indiana Department of Local Government Finance. The budget ordinance as approved by the Indiana Department of Local Government Finance becomes the City's expenditures budget. The City's maximum tax levy is restricted by Indiana Law, with certain adjustments and exceptions. If the advertised budget exceeds the spending and tax limits of the state control laws, an excess levy can be granted by the Indiana Department of Local Government Finance, upon appeal by the City.
 5. The legal level of budgetary control (the level at which expenditures may not exceed appropriations without the governing body's approval) is by object classification for all funds except for the General fund, which is by object classification within each department. The City's management cannot transfer budgeted appropriations between object classifications of a budget, without approval of the City Council. Any revisions that alter the total appropriations for any fund or any department of the General fund must be approved by the City Council and, in some instances, by the Indiana Department of Local Government Finance.
 6. Formal budgetary integration is required by State statute and is employed as a management control device. An annual budget was legally adopted for the following funds:

Major Funds:

General Fund

Special Revenue Funds:

Highways and Streets, Parks, Fire

Capital Projects Funds:

CEDIT, Redevelopment

Non-Major Funds:

Special Revenue Funds:

Parking Meter, Law Enforcement Training, Cable Television,
Unsafe Building, Domestic Violence, Rainy Day

Capital Projects Funds:

Cumulative Capital Improvement

7. The City's budgetary process is based upon GAAP. Appropriations lapse with the expiration of the budgetary period unless encumbered by a purchase order or contract. Encumbered appropriations are carried over and added to the subsequent year's budget.
8. Budgeted amounts are as originally adopted, or as amended by the City Council and approved by the Indiana Department of Local Government Finance in the regular legal manner. Net increases to the original appropriations totaled \$2,545,096 in 2010.

B. Expenditures in Excess of Appropriations

For the year ended December 31, 2010, expenditures exceeded budgeted appropriations at the legal level of control (object classification for all funds except the General Fund, which is by object classification within each department) in the following funds, by the amounts below:

<u>Fund</u>	<u>Department</u>	<u>Object</u>	<u>Excess</u>
General	Board of Works	Other services and charges	\$ 2,148
General	Weights and Measures	Personal services	218
General	Weights and Measures	Supplies	61
General	Weights and Measures	Other services and charges	89
General	Police	Supplies	66,514
General	Police	Other services and charges	13,067
Highways & Streets		Supplies	69,073
Fire		Supplies	22,938
CEDIT		Debt service: interest	45,445
Cable Television		Transfers out	16,472
Domestic Violence		Supplies	198

Excess of expenditures over appropriations in the above object classifications resulted from failure to obtain approval from the City Council to increase the object classifications. Available fund balances and/or sufficient balances in other object classifications within the fund and department funded the over-expenditures.

Note 2. Infrastructure Assets – Modified Approach

The condition of the City's road pavement is measured using a pavement condition index (PCI). This pavement condition index is only one field of a larger database that takes into account many distress factors found in pavement surfaces. The PCI uses a measured scale that is based upon a condition index ranging from less than 0 or "Very Poor" condition pavement to 100 for "Very Good" condition pavement. No other factors exist that would significantly affect trends in the information reported.

Those condition categories are "Very Good" (100-80), "Good" (79-60), "Fair" (59-40), "Poor" (39-20), and "Very Poor" (19-0). It is the City of Fort Wayne's policy to maintain our road pavement infrastructure at a condition of "Good". Condition reports using a weighted average are compiled on an annual basis to determine the total system's status. The City field assesses one third (1/3) of the total miles each year to keep the information current.

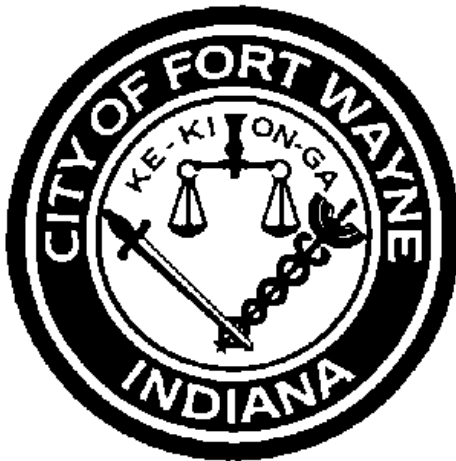
Factors that significantly affect trends in the road maintenance schedule include:

1. Extreme winter weather conditions that result in excessive "freeze-thaw" activity.
2. Extreme summer weather conditions that result in excessive heat. Under extreme heat, asphalt can become soft and buckle. Concrete suffers from a condition known as "blow ups". The ground under the concrete roads and the roads themselves begin to expand during

exceptionally high temperatures. The concrete can find no other way to expand than to “blow up”, or shoot into the air.

3. Conflicts with utilities. Utility work that results in the disruption of a road surface will weaken the original integrity of the structure. More repairs may become necessary once a road’s initial structure has been altered.
4. Extreme loading. Each road is rated for a certain percentage of traffic coming from trucks. When the percentage exceeds the rating, damage to the road will occur.
5. The presence of water. Excessive water levels from winter thaw, high rains, water pipe breaks, or higher than usual water tables can cause rapid deterioration of roads.

SUPPLEMENTARY INFORMATION



Major Governmental Funds

General Fund – the general operating fund of the City. Tax revenues and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund. The general operating expenditures of the City are paid from the General Fund.

Those departments by function that are included in the General Fund are:

General Government:

Mayor
Finance & Administration
City Clerk and Council
Board of Works
Law
Internal Audit

Public Safety:

Weights and Measures
Neighborhood Code Enforcement
Police Merit Commission
Police
Communications

Highways and Streets:

Street Lighting/Flood/Transportation Engineering

Health and Welfare:

Animal Control

Economic Opportunity:

Metropolitan Human Relations

Economic Development:

Community Development

Special Revenue Funds – used to account for revenues derived for a specific purpose. The title of the fund is descriptive of the activities involved.

Highways and Streets – funds set aside from state gasoline tax distributions and local wheel taxes for the specific purpose of constructing and maintaining local streets and alleys.

Parks – to account for the operation of the City park system.

Fire – to account for the operation of the Fire District.

Capital Projects Funds – are used to account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds.

CEDIT – to account for revenues received from the County Economic Development Income Tax (CEDIT) and for construction of projects funded by these revenues.

Redevelopment – to account for the redevelopment functions of the City.

CITY OF FORT WAYNE
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL -
GENERAL FUND
For The Year Ended December 31, 2010

Function and Department	Original Budget	Final Budget	Actual	Variance- Positive (Negative)
General government:				
Mayor				
Personal services	\$ 1,241,946	\$ 1,241,946	\$ 1,206,607	\$ 35,339
Supplies	14,567	14,567	7,827	6,740
Other services and charges	90,946	90,946	50,279	40,667
Finance & Administration				
Personal services	2,708,312	2,708,312	2,643,844	64,468
Supplies	76,339	75,936	50,492	25,444
Other services and charges	5,651,993	5,640,231	5,328,865	311,366
City Clerk and Council				
Personal services	898,633	898,633	880,491	18,142
Supplies	9,300	9,300	5,631	3,669
Other services and charges	49,222	49,222	36,750	12,472
Board of Works				
Personal services	417,045	417,045	415,144	1,901
Supplies	5,112	5,112	3,090	2,022
Other services and charges	2,931,639	2,954,639	2,956,787	(2,148)
Law				
Personal services	381,490	380,290	353,454	26,836
Supplies	1,576	1,934	1,733	201
Other services and charges	111,221	111,221	101,870	9,351
Capital outlay	-	842	-	842
Internal Audit				
Personal services	222,426	222,426	162,632	59,794
Supplies	398	398	149	249
Other services and charges	6,036	6,036	4,519	1,517
Total General government	<u>14,818,201</u>	<u>14,829,036</u>	<u>14,210,164</u>	<u>618,872</u>
Public safety:				
Weights and Measures				
Personal services	188,994	188,994	189,212	(218)
Supplies	4,786	4,186	4,247	(61)
Other services and charges	19,202	19,802	19,891	(89)
Neighborhood Code Enforcement				
Other services and charges	-	-	-	-
Police Merit Commission				
Personal services	5,000	5,000	2,250	2,750
Supplies	-	-	-	-
Other services and charges	-	-	-	-

(Continued)

CITY OF FORT WAYNE
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL -
GENERAL FUND
For The Year Ended December 31, 2010
(Continued)

<u>Function and Department</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
Public safety (continued):				
Police				
Personal services	41,410,183	41,410,183	41,027,462	382,721
Supplies	1,571,460	1,389,053	1,455,567	(66,514)
Other services and charges	6,035,327	5,982,149	5,995,216	(13,067)
Communications				
Personal services	6,209,794	6,209,794	5,835,801	373,993
Supplies	126,555	126,555	115,811	10,744
Other services and charges	308,219	308,219	266,402	41,817
Capital outlay	46,140	46,140	44,039	2,101
Total Public safety	<u>55,925,660</u>	<u>55,690,075</u>	<u>54,955,898</u>	<u>734,177</u>
Highways and streets:				
Street Lighting/Flood/Transp Engineering				
Personal services	3,120,555	3,060,555	3,036,035	24,520
Supplies	436,036	417,321	364,963	52,358
Other services and charges	1,937,719	2,164,909	2,100,491	64,418
Capital outlay	12,000	37,800	33,936	3,864
Total Highways and streets	<u>5,506,310</u>	<u>5,680,585</u>	<u>5,535,425</u>	<u>145,160</u>
Health and welfare:				
Animal Control				
Personal services	2,076,176	2,047,176	2,010,785	36,391
Supplies	101,307	105,307	97,448	7,859
Other services and charges	382,602	396,602	371,568	25,034
Capital outlay	2,846	13,846	7,993	5,853
Total Health and welfare	<u>2,562,931</u>	<u>2,562,931</u>	<u>2,487,794</u>	<u>75,137</u>
Economic opportunity:				
Metropolitan Human Relations				
Personal services	628,338	628,338	597,963	30,375
Supplies	10,062	10,062	7,899	2,163
Other services and charges	25,962	25,962	23,888	2,074
Total Economic opportunity	<u>664,362</u>	<u>664,362</u>	<u>629,750</u>	<u>34,612</u>
Economic development:				
Community and Economic Development				
Personal services	3,403,209	3,403,209	3,348,708	54,501
Supplies	52,286	52,286	47,816	4,470
Other services and charges	861,434	840,450	733,458	106,992
Capital outlay	23,427	21,127	5,782	15,345
Total Economic development	<u>4,340,356</u>	<u>4,317,072</u>	<u>4,135,764</u>	<u>181,308</u>
Total General Fund	<u>\$ 83,817,820</u>	<u>\$ 83,744,061</u>	<u>\$ 81,954,795</u>	<u>\$ 1,789,266</u>

CITY OF FORT WAYNE
 BUDGETARY COMPARISON SCHEDULES
 OTHER BUDGETED MAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2010

	Redevelopment				CEDIT			
	Budgeted Amounts		Actual	Variance Positive (Negative)	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final			Original	Final		
Revenues:								
Taxes	\$ 11,063,607	\$ 11,063,607	\$ 11,055,947	\$ (7,660)	\$ 23,514,799	\$ 23,514,799	\$ 13,152,138	\$ (10,362,661)
Intergovernmental	-	-	-	-	1,080	1,080	1,080	-
Charges for services	433,751	433,751	433,751	-	-	-	-	-
Other	1,791,526	1,791,526	1,794,658	3,132	103,693	103,693	102,595	(1,098)
Total revenues	13,288,884	13,288,884	13,284,356	(4,528)	23,619,572	23,619,572	13,255,813	(10,363,759)
Expenditures:								
Urban redevelopment and housing:								
Personal services	515,788	515,788	514,187	1,601	-	-	-	-
Supplies	22,043	22,043	22,034	9	-	-	-	-
Other services and charges	5,147,590	5,147,590	5,145,910	1,680	-	-	-	-
Capital outlay	3,717,754	3,717,754	3,717,754	-	-	-	-	-
Debt service:								
Principal	1,030,000	1,030,000	1,030,000	-	8,975,000	8,975,000	8,975,000	-
Interest	2,659,121	2,659,121	2,659,121	-	3,011,607	3,011,607	3,057,052	(45,445)
Capital outlay	2,211,088	2,211,088	2,211,088	-	14,718,005	15,845,845	15,523,117	322,728
Total expenditures	15,303,384	15,303,384	15,300,094	3,290	26,704,612	27,832,452	27,555,169	277,283
Other financing sources (uses):								
Transfers in	9,396,271	9,396,271	9,396,271	-	5,418,295	5,418,295	12,138,547	6,720,252
Transfers out	(6,313,874)	(6,313,874)	(6,313,874)	-	(11,111,237)	(11,111,237)	(11,111,237)	-
Total other financing sources (uses)	3,082,397	3,082,397	3,082,397	-	(5,692,942)	(5,692,942)	1,027,310	6,720,252
Net change in fund balances	1,067,897	1,067,897	1,066,659	(1,238)	(8,777,982)	(9,905,822)	(13,272,046)	(3,366,224)
Fund balances - beginning	38,864,182	38,864,182	38,864,182	-	26,319,510	26,319,510	26,319,510	-
Fund balances - ending	\$ 39,932,079	\$ 39,932,079	\$ 39,930,841	\$ (1,238)	\$ 17,541,528	\$ 16,413,688	\$ 13,047,464	\$ (3,366,224)

Non-major Governmental Funds

Special Revenue Funds – used to account for revenues derived for a specific purpose. The title of the fund is descriptive of the activities involved. The City maintains the following non-major special revenue funds:

Parking Meter – to account for revenues and expenses in connection with operating City parking meters.

Law Enforcement Training – to account for fees used for the continuing education and training of law enforcement officers.

Omnibus Crime – to account for all State grants related to victims assistance or criminal justice.

Cable Television – to account for a portion of the cable television franchise fee revenue restricted to expenditures for local cable access programming grants.

Community Development Block Grants – to account for funds granted to the City by the U.S. Department of Housing and Urban Development under the Community Development Block Grant entitlement programs.

Reimbursable State Grants – to account for funds granted to the City from various State community development and social service programs.

Unsafe Building – to account for funds used to remove unsafe and severely deteriorated buildings from residential neighborhoods throughout the City.

DED International Trade – to account for revenues and expenditures related to international trade.

HOME – to account for funds granted to the City under the U.S. Department of Housing and Urban Development HOME program which are to be used to rehabilitate single and multi-family housing units.

Affordable Housing Trust – to account for an allotment of funds from the State's newest legislative tool for housing.

Federal Revolving – to account for various federal funds received for specific purposes.

Urban Development Action Grant – to account for funds granted to the City by the U.S. Department of Housing and Urban Development for specific categorical grants promoting economic and housing development.

Urban Enterprise Association – to account for funds that provide one-third of the Urban Enterprise Association (UEA) administrator's wage and benefit package and all the UEA secretaries' wages and benefit packages, as well as staff support by the City and UEA through a contractual arrangement.

Emergency Shelter Grant – to account for funds granted to the City under the U.S. Department of Housing and Urban Development Emergency Shelter Program which are to be used to provide emergency shelter and other services for displaced families and individuals.

Neighborhood Stabilization – to account for funds granted to the City under the U.S. Department of Housing and Urban Development Neighborhood Stabilization program which are to be used to purchase and rehabilitate single family housing units.

Public Safety Academy – to account for the debt service payment related to the construction of the building, purchase of contents as well as the dedicated resources pledged for debt service.

Public Safety Academy Operating – to account for and appropriate financial resources/pledges for the operations and maintenance of the Public Safety Academy.

Central City Housing – to account for funds which are to be used for home rehabilitation in Southeast Fort Wayne.

Levy Excess – to account for the property tax collected by the City that exceeds the City's levy limit for the applicable calendar year.

General Donation – to account for donations, restricted by donors, for purposes normally related to General Fund expenditures.

Domestic Violence – to account for taxes received and appropriated by the City Council for the prevention and education of domestic violence, rape, and sexual harassment.

Rainy Day Fund – to account for transfers of unused and unencumbered CREDIT Funds.

Non-major Governmental Funds (continued)

Animal Care Donation – to account for donations, restricted by donors, for animal care and other humane expenditures.

Animal Control Special Project – to account for all revenues, generated by fund raising activities, and expenditures for specific animal care needs.

Barrett Law Surplus – to account for excess revenues and expenditures related to the City's Barrett Law process.

Capital Projects Funds – used to account for financial resources to be used for the acquisition or construction of capital projects. The City maintains the following non-major capital projects funds:

Renaissance Pointe – to account for financial resources/pledges for the development, improvement and revitalization of the area designated as "Renaissance Pointe".

Equipment Purchase – to account for proceeds of leases to be used for the acquisition of equipment.

Cumulative Capital Improvement – to account for cigarette tax distributions.

Building Project – to account for the proceeds of bonds secured by a lease for the construction of seven fire stations, an animal care building, a transportation sub-station, the public safety academy and improvements to the City's Board of Works complex.

Barrett Law Commercial – to account for funds from a lending institution to expand the Barrett Law Program to extend loans to fund qualifying commercial projects.

Barrett Law Revolving Improvement – to account for all financial resources related to projects constructed wholly or in part from Redevelopment District proceeds (except tax increment bonds), General Obligation Bonds, and any participating federal and state grants, including any required City local matching funds.

CITY OF FORT WAYNE
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2010

	Non-major Special Revenue Funds	Non-major Capital Projects Funds	Totals
<u>Assets</u>			
Cash and cash equivalents	\$ 9,488,537	\$ 14,264,871	\$ 23,753,408
Receivables (net of allowances for uncollectibles):			
Taxes	466	-	466
Assessments	-	2,396,417	2,396,417
Intergovernmental	3,646,178	70,844	3,717,022
Loans	5,659,118	-	5,659,118
Miscellaneous	888,702	-	888,702
Interfund receivable - pooled cash	1,036,555	-	1,036,555
Assets held for resale	3,139,339	1,687,878	4,827,217
	<hr/>	<hr/>	<hr/>
Total assets	\$ 23,858,895	\$ 18,420,010	\$ 42,278,905
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<u>Liabilities and fund balances</u>			
Liabilities:			
Accounts payable	\$ 411,980	\$ 371,708	\$ 783,688
Payroll and withholdings payable	182,538	-	182,538
Contracts payable	492,651	262,500	755,151
Retainage payable	12,227	-	12,227
Interfund payable - pooled cash	1,036,555	-	1,036,555
Due to other funds	80	-	80
Deferred revenue	1,089,685	557,478	1,647,163
Unearned revenue	2,963,187	-	2,963,187
	<hr/>	<hr/>	<hr/>
Total liabilities	6,188,903	1,191,686	7,380,589
	<hr/>	<hr/>	<hr/>
Fund balances:			
Reserved for:			
Encumbrances	5,043,007	10,645,667	15,688,674
Noncurrent loans receivable	4,090,552	-	4,090,552
Assets held for resale	3,139,339	1,687,878	4,827,217
Unreserved, reported in:			
Special revenue funds	5,397,094	-	5,397,094
Capital projects funds	-	4,894,779	4,894,779
	<hr/>	<hr/>	<hr/>
Total fund balances	17,669,992	17,228,324	34,898,316
	<hr/>	<hr/>	<hr/>
Total liabilities and fund balances	\$ 23,858,895	\$ 18,420,010	\$ 42,278,905
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CITY OF FORT WAYNE
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2010

	Non-major Special Revenue Funds	Non-major Capital Projects Funds	Totals
Revenues:			
Taxes	\$ 1,302,269	\$ -	\$ 1,302,269
Special assessments	-	370,683	370,683
Licenses and permits	1,214,390	-	1,214,390
Intergovernmental	11,526,791	732,244	12,259,035
Charges for services	4,205,812	-	4,205,812
Fines and forfeits	1,114,265	-	1,114,265
Other	2,098,106	329,319	2,427,425
	<u>21,461,633</u>	<u>1,432,246</u>	<u>22,893,879</u>
Total revenues			
Expenditures:			
Current:			
General government	6,355,116	-	6,355,116
Public safety	5,377,860	-	5,377,860
Health and welfare	231,769	-	231,769
Economic development	350,163	-	350,163
Urban redevelopment and housing	6,184,830	-	6,184,830
Debt service:			
Principal	-	1,455,000	1,455,000
Interest	-	1,906,837	1,906,837
Capital outlay	-	6,521,507	6,521,507
	<u>18,499,738</u>	<u>9,883,344</u>	<u>28,383,082</u>
Total expenditures			
Excess (deficiency) of revenues over (under) expenditures	<u>2,961,895</u>	<u>(8,451,098)</u>	<u>(5,489,203)</u>
Other financing sources (uses):			
Transfers in	2,296,088	4,477,589	6,773,677
Transfers out	(9,492,392)	(1,890,124)	(11,382,516)
Capital leases issued	-	4,200,000	4,200,000
	<u>(7,196,304)</u>	<u>6,787,465</u>	<u>(408,839)</u>
Total other financing sources (uses)			
Net change in fund balances	(4,234,409)	(1,663,633)	(5,898,042)
Fund balances - beginning	<u>21,904,401</u>	<u>18,891,957</u>	<u>40,796,358</u>
Fund balances - ending	<u>\$ 17,669,992</u>	<u>\$ 17,228,324</u>	<u>\$ 34,898,316</u>

CITY OF FORT WAYNE
 COMBINING BALANCE SHEET
 NON-MAJOR SPECIAL REVENUE FUNDS
 December 31, 2010

	Parking Meter	Law Enforcement Training	Fire Education Fund	Omnibus Crime	Cable Television	Community Development Block Grants	Reimbursable State Grants	Unsafe Building	DED International Trade	HOME	Affordable Housing Trust	Federal Revolving	Urban Development Action Grant
<u>Assets</u>													
Cash and cash equivalents	\$ 20,458	\$ 893,937	\$ -	\$ -	\$ 290,504	\$ -	\$ 2,576,910	\$ 490,038	\$ 8,980	\$ -	\$ 93,011	\$ 653,365	\$ -
Receivables (net of allowances for uncollectibles):													
Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	25,482	-	609,056	78,475	-	-	149,244	-	1,893,597	-
Loans	-	-	-	-	-	555,163	-	-	-	3,804,333	224,031	-	20,000
Miscellaneous	340,089	24,641	-	-	296,615	-	-	192,104	-	-	-	-	-
Interfund receivable - pooled cash	-	-	-	-	-	-	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	1,807,434	-	-	-	195,232	-	-	-
Total assets	\$ 360,547	\$ 918,578	\$ -	\$ 25,482	\$ 587,119	\$ 2,971,653	\$ 2,655,385	\$ 682,142	\$ 8,980	\$ 4,148,809	\$ 317,042	\$ 2,546,962	\$ 20,000
<u>Liabilities and fund balances</u>													
<u>Liabilities:</u>													
Accounts payable	\$ 2,993	\$ 526	\$ -	\$ 150	\$ -	\$ 81,283	\$ 3,067	\$ -	\$ -	\$ 22,200	\$ -	\$ 248,747	\$ -
Payroll withholdings payable	10,501	-	-	923	-	27,144	110,000	-	-	916	-	11,054	-
Contract payable	-	-	-	-	-	-	-	-	-	-	-	492,651	-
Retainage payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund payable - pooled cash	-	-	-	24,409	-	209,851	-	-	-	137,861	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	8,930	-	-	-	-	834,727	-
Unearned revenue	-	-	-	-	-	-	2,493,835	-	-	-	-	469,352	-
Total liabilities	13,494	526	-	25,482	-	318,278	2,615,832	-	-	160,977	-	2,056,531	-
<u>Fund balances:</u>													
Reserved for:													
Encumbrances	-	-	-	-	750	304,841	3,775	-	-	130,355	510	3,016,568	-
Noncurrent loans receivable	-	-	-	-	-	413,720	-	-	-	3,287,017	224,031	-	10,000
Assets held for resale	-	-	-	-	-	1,807,434	-	-	-	195,232	-	-	-
Unreserved, reported in:													
Special revenue funds	347,053	918,052	-	-	586,369	127,380	35,778	682,142	8,980	375,228	92,501	(2,526,137)	10,000
Total fund balances	347,053	918,052	-	-	587,119	2,653,375	39,553	682,142	8,980	3,987,832	317,042	490,431	20,000
Total liabilities and fund balances	\$ 360,547	\$ 918,578	\$ -	\$ 25,482	\$ 587,119	\$ 2,971,653	\$ 2,655,385	\$ 682,142	\$ 8,980	\$ 4,148,809	\$ 317,042	\$ 2,546,962	\$ 20,000

CITY OF FORT WAYNE
 COMBINING BALANCE SHEET
 NON-MAJOR SPECIAL REVENUE FUNDS
 December 31, 2010

	Urban Enterprise Association	Emergency Shelter Grant	Neighborhood Stabilization	Public Safety Academy	Public Safety Academy Operating	Central City Housing	Lew Excess	General Donation	Domestic Violence	Rainy Day Fund	Animal Care Donation	Animal Control Special Project	Barrett Law Surplus	Totals
<u>Assets</u>														
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 139,511	\$ 93	\$ 293,999	\$ 726,008	\$ 4,689	\$ 2,454,718	\$ 697,462	\$ 100,414	\$ 44,440	\$ 9,488,537
Receivables (net of allowances for uncollectibles):														
Taxes	-	-	-	-	-	-	-	-	466	-	-	-	-	466
Intergovernmental	-	22,392	603,004	-	-	-	-	264,928	-	-	-	-	-	3,646,178
Loans	-	-	1,051,031	-	-	-	-	4,560	-	-	-	-	-	5,659,118
Miscellaneous	26,630	-	-	-	1,719	-	-	6,904	-	-	-	-	-	888,702
Interfund receivable - pooled cash	-	-	-	-	-	-	-	-	-	1,036,555	-	-	-	1,036,555
Assets held for resale	-	-	1,136,673	-	-	-	-	-	-	-	-	-	-	3,139,339
Total assets	\$ 26,630	\$ 22,392	\$ 2,790,708	\$ -	\$ 141,230	\$ 93	\$ 293,999	\$ 1,002,400	\$ 5,155	\$ 3,491,273	\$ 697,462	\$ 100,414	\$ 44,440	\$ 23,858,895
<u>Liabilities and fund balances</u>														
Liabilities:														
Accounts payable	\$ 759	\$ -	\$ 29,585	\$ -	\$ 2,259	\$ -	\$ -	\$ 16,204	\$ 20	\$ -	\$ 825	\$ 3,362	\$ -	\$ 411,980
Payroll withholdings payable	6,307	-	-	-	-	-	-	9,621	-	-	6,072	-	-	182,538
Contract payable	-	-	-	-	-	-	-	-	-	-	-	-	-	492,651
Retainage payable	-	-	-	-	-	-	-	12,227	-	-	-	-	-	12,227
Interfund payable - pooled cash	19,564	22,392	622,478	-	-	-	-	-	-	-	-	-	-	1,036,555
Due to other funds	-	-	-	-	-	-	-	-	-	-	-	-	80	80
Deferred revenue	-	-	-	-	-	-	-	245,562	466	-	-	-	-	1,089,685
Unearned revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	2,963,187
Total liabilities	26,630	22,392	652,063	-	2,259	-	-	283,614	486	-	6,897	3,362	80	6,188,903
Fund balances:														
Reserved for:														
Encumbrances	-	33,100	1,532,990	-	-	-	-	20,118	-	-	-	-	-	5,043,007
Noncurrent loans receivable	-	-	155,784	-	-	-	-	-	-	-	-	-	-	4,090,552
Assets held for resale	-	-	1,136,673	-	-	-	-	-	-	-	-	-	-	3,139,339
Unreserved, reported in:														
Special revenue funds	-	(33,100)	(686,802)	-	138,971	93	293,999	698,668	4,669	3,491,273	690,565	97,052	44,360	5,397,094
Total fund balances	-	-	2,138,645	-	138,971	93	293,999	718,786	4,669	3,491,273	690,565	97,052	44,360	17,669,992
Total liabilities and fund balances	\$ 26,630	\$ 22,392	\$ 2,790,708	\$ -	\$ 141,230	\$ 93	\$ 293,999	\$ 1,002,400	\$ 5,155	\$ 3,491,273	\$ 697,462	\$ 100,414	\$ 44,440	\$ 23,858,895

CITY OF FORT WAYNE
 COMBINING BALANCE SHEET
 NON-MAJOR CAPITAL PROJECTS FUNDS
 December 31, 2010

	<u>Renaissance Pointe</u>	<u>Equipment Purchase</u>	<u>Cumulative Capital Improvement</u>	<u>Building Project</u>	<u>Barrett Law Commercial</u>	<u>Barrett Law Revolving Improvement</u>	<u>Totals</u>
<u>Assets</u>							
Cash and cash equivalents	\$ 460,591	\$ 815,396	\$ 627,004	\$ 10,427,742	\$ 100,075	\$ 1,834,063	\$ 14,264,871
Receivables (net of allowances for uncollectibles):							
Assessments	-	-	-	-	5,483	2,390,934	2,396,417
Intergovernmental	-	-	337	70,507	-	-	70,844
Assets held for resale	<u>1,687,878</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,687,878</u>
Total assets	<u>\$ 2,148,469</u>	<u>\$ 815,396</u>	<u>\$ 627,341</u>	<u>\$ 10,498,249</u>	<u>\$ 105,558</u>	<u>\$ 4,224,997</u>	<u>\$ 18,420,010</u>
<u>Liabilities and fund balances</u>							
<u>Liabilities:</u>							
Accounts payable	\$ 53,155	\$ 263,539	\$ 55,014	\$ -	\$ -	\$ -	\$ 371,708
Contracts payable	262,500	-	-	-	-	-	262,500
Deferred revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,815</u>	<u>552,663</u>	<u>557,478</u>
Total liabilities	<u>315,655</u>	<u>263,539</u>	<u>55,014</u>	<u>-</u>	<u>4,815</u>	<u>552,663</u>	<u>1,191,686</u>
<u>Fund balances:</u>							
<u>Reserved for:</u>							
Encumbrances	110,807	-	36,611	10,498,249	-	-	10,645,667
Assets held for resale	1,687,878	-	-	-	-	-	1,687,878
<u>Unreserved, reported in:</u>							
Capital projects funds	<u>34,129</u>	<u>551,857</u>	<u>535,716</u>	<u>-</u>	<u>100,743</u>	<u>3,672,334</u>	<u>4,894,779</u>
Total fund balances	<u>1,832,814</u>	<u>551,857</u>	<u>572,327</u>	<u>10,498,249</u>	<u>100,743</u>	<u>3,672,334</u>	<u>17,228,324</u>
Total liabilities and fund balances	<u>\$ 2,148,469</u>	<u>\$ 815,396</u>	<u>\$ 627,341</u>	<u>\$ 10,498,249</u>	<u>\$ 105,558</u>	<u>\$ 4,224,997</u>	<u>\$ 18,420,010</u>

CITY OF FORT WAYNE
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NON-MAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2010

	Parking Meter	Law Enforcement Training	Omnibus Crime	Cable Television	Community Development Block Grants	Reimbursable State Grants	Unsafe Building	DED International Trade	HOME	Affordable Housing Trust	Federal Revolving
Revenues:											
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	75,907	-	1,138,483	-	-	-	-	-	-	-
Intergovernmental	-	-	64,936	-	1,898,190	966,599	-	-	711,987	-	4,794,045
Charges for services	207,376	172,309	-	-	422,161	24,130	30,865	8,000	280,019	74,872	1,312,916
Fines and forfeits	551,859	21,507	-	-	-	25,636	217,468	-	-	-	264,520
Other	8,824	2,832	-	1,488	96,562	-	17,807	20	3,510	1,323	41,020
Total revenues	768,059	272,555	64,936	1,139,971	2,416,913	1,016,365	266,140	8,020	995,516	76,195	6,412,501
Expenditures:											
Current:											
General government	545,816	-	-	965,389	-	-	-	-	-	-	4,398,463
Public safety	-	132,177	64,936	-	-	982,078	600	-	-	-	2,498,340
Health and welfare	-	-	-	-	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-	4,996	-	-	-
Urban redevelopment and housing	-	-	-	-	2,187,219	-	-	-	867,328	154,581	-
Total expenditures	545,816	132,177	64,936	965,389	2,187,219	982,078	600	4,996	867,328	154,581	6,896,803
Excess (deficiency) of revenues over (under) expenditures	222,243	140,378	-	174,582	229,694	34,287	265,540	3,024	128,188	(78,386)	(484,302)
Other financing sources (uses):											
Transfers in	-	-	-	-	-	-	-	-	-	-	500,781
Transfers out	-	(22,000)	-	(106,472)	-	(40,718)	-	-	-	-	(2,026)
Total other financing sources (uses)	-	(22,000)	-	(106,472)	-	(40,718)	-	-	-	-	498,755
Net change in fund balances	222,243	118,378	-	68,110	229,694	(6,431)	265,540	3,024	128,188	(78,386)	14,453
Fund balances - beginning	124,810	799,674	-	519,009	2,423,681	45,984	416,602	5,956	3,859,644	395,428	475,978
Fund balances - ending	\$ 347,053	\$ 918,052	\$ -	\$ 587,119	\$ 2,653,375	\$ 39,553	\$ 682,142	\$ 8,980	\$ 3,987,832	\$ 317,042	\$ 490,431

CITY OF FORT WAYNE
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NON-MAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2010

	Urban Development Action Grant	Urban Enterprise Association	Emergency Shelter Grant	Neighborhood Stabilization	Public Safety Academy	Public Safety Academy Operating	Central City Housing	Excess Levy	General Donation	Domestic Violence	Rainy Day Fund	Animal Care Donation	Animal Control Special Project	Barrett Law Surplus	Totals
Revenues:															
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000	\$ -	\$ -	\$ 293,999	\$ -	\$ 8,270	\$ -	\$ -	\$ -	\$ -	\$ 1,302,269
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,214,390
Intergovernmental	-	-	43,084	2,797,236	-	-	-	-	-	-	-	250,714	-	-	11,526,791
Charges for services	-	-	-	1,422,515	-	3,075	-	-	247,574	-	-	-	-	-	4,205,812
Fines and forfeits	-	-	-	-	-	-	-	-	33,275	-	-	-	-	-	1,114,265
Other	841	338,777	-	-	1,000,548	212,502	-	-	265,184	-	-	3,789	97,016	6,063	2,098,106
Total revenues	841	338,777	43,084	4,219,751	2,000,548	215,577	-	293,999	546,033	8,270	-	254,503	97,016	6,063	21,461,633
Expenditures:															
Current:															
General government	-	-	-	-	-	-	-	-	442,161	-	-	-	-	3,287	6,355,116
Public safety	-	-	-	-	703,397	859,597	-	-	131,447	5,288	-	-	-	-	5,377,860
Health and welfare	-	-	-	-	-	-	-	-	-	-	-	110,988	120,781	-	231,769
Economic development	-	338,777	-	-	-	-	-	-	6,390	-	-	-	-	-	350,163
Urban redevelopment and housing	-	-	43,084	2,931,563	-	-	-	-	1,055	-	-	-	-	-	6,184,830
Total expenditures	-	338,777	43,084	2,931,563	703,397	859,597	-	-	581,053	5,288	-	110,988	120,781	3,287	18,499,738
Excess (deficiency) of revenues over (under) expenditures	841	-	-	1,288,188	1,297,151	(644,020)	-	293,999	(35,020)	2,982	-	143,515	(23,765)	2,776	2,961,895
Other financing sources (uses):															
Transfers in	-	-	-	-	958,734	782,991	-	-	10,695	-	-	528	42,359	-	2,296,088
Transfers out	(287,211)	-	-	-	(2,476,110)	-	-	-	(567)	-	(6,503,218)	(26,000)	(28,070)	-	(9,492,392)
Total other financing sources (uses)	(287,211)	-	-	-	(1,517,376)	782,991	-	-	10,128	-	(6,503,218)	(25,472)	14,289	-	(7,196,304)
Net change in fund balances	(286,370)	-	-	1,288,188	(220,225)	138,971	-	293,999	(24,892)	2,982	(6,503,218)	118,043	(9,476)	2,776	(4,234,409)
Fund balances - beginning	306,370	-	-	850,457	220,225	-	93	-	743,678	1,687	9,994,491	572,522	106,528	41,584	21,904,401
Fund balances - ending	\$ 20,000	\$ -	\$ -	\$ 2,138,645	\$ -	\$ 138,971	\$ 93	\$ 293,999	\$ 718,786	\$ 4,669	\$ 3,491,273	\$ 690,565	\$ 97,052	\$ 44,360	\$ 17,669,992

CITY OF FORT WAYNE
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NON-MAJOR CAPITAL PROJECTS FUNDS
 For The Year Ended December 31, 2010

	Renaissance Pointe	Equipment Purchase	Cumulative Capital Improvement	Building Project	Barrett Law Commercial	Barrett Law Revolving Improvement	Totals
Revenues:							
Special assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 370,683	\$ 370,683
Intergovernmental	-	-	732,244	-	-	-	732,244
Other	75,549	1,579	2,859	249,143	189	-	329,319
Total revenues	<u>75,549</u>	<u>1,579</u>	<u>735,103</u>	<u>249,143</u>	<u>189</u>	<u>370,683</u>	<u>1,432,246</u>
Expenditures:							
Debt service:							
Principal	-	-	-	1,455,000	-	-	1,455,000
Interest	-	-	-	1,906,837	-	-	1,906,837
Capital outlay	282,900	4,412,249	721,112	872,667	410	232,169	6,521,507
Total expenditures	<u>282,900</u>	<u>4,412,249</u>	<u>721,112</u>	<u>4,234,504</u>	<u>410</u>	<u>232,169</u>	<u>9,883,344</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(207,351)</u>	<u>(4,410,670)</u>	<u>13,991</u>	<u>(3,985,361)</u>	<u>(221)</u>	<u>138,514</u>	<u>(8,451,098)</u>
Other financing sources (uses):							
Transfers in	-	873,157	1,185,000	2,419,432	-	-	4,477,589
Transfers out	-	(938,091)	(735,000)	(217,033)	-	-	(1,890,124)
Capital leases issued	-	4,200,000	-	-	-	-	4,200,000
Total other financing sources (uses)	<u>-</u>	<u>4,135,066</u>	<u>450,000</u>	<u>2,202,399</u>	<u>-</u>	<u>-</u>	<u>6,787,465</u>
Net change in fund balances	(207,351)	(275,604)	463,991	(1,782,962)	(221)	138,514	(1,663,633)
Fund balances - beginning	2,040,165	827,461	108,336	12,281,211	100,964	3,533,820	18,891,957
Fund balances - ending	<u>\$ 1,832,814</u>	<u>\$ 551,857</u>	<u>\$ 572,327</u>	<u>\$ 10,498,249</u>	<u>\$ 100,743</u>	<u>\$ 3,672,334</u>	<u>\$ 17,228,324</u>

CITY OF FORT WAYNE
 BUDGETARY COMPARISON SCHEDULES
 OTHER NON-MAJOR BUDGETED GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2010

	Parking Meter				Law Enforcement Training				Cable Television			
	Budgeted Amounts		Actual	Variance Positive (Negative)	Budgeted Amounts		Actual	Variance Positive (Negative)	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final			Original	Final			Original	Final		
Revenues:												
Licenses and permits	\$ -	\$ -	\$ -	\$ -	\$ 93,290	\$ 93,290	\$ 75,907	\$ (17,383)	\$ 960,000	\$ 960,000	\$ 1,138,483	\$ 178,483
Charges for services	202,200	202,200	207,376	5,176	165,449	165,449	172,309	6,860	-	-	-	-
Fines and forfeits	-	-	551,859	551,859	26,713	26,713	21,507	(5,206)	-	-	-	-
Other	-	-	8,824	8,824	-	-	2,832	2,832	-	-	1,488	1,488
Total revenues	202,200	202,200	768,059	565,859	285,452	285,452	272,555	(12,897)	960,000	960,000	1,139,971	179,971
Expenditures:												
General government:												
Personal services	473,706	476,706	474,704	2,002	-	-	-	-	-	-	-	-
Supplies	16,153	16,153	11,261	4,892	-	-	-	-	-	-	-	-
Other services and charges	66,696	63,696	59,851	3,845	191,095	191,095	132,177	58,918	1,000,000	1,000,000	956,524	43,476
Capital outlay	-	-	-	-	-	-	-	-	10,000	9,250	8,865	385
Public safety:												
Other services and charges	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	556,555	556,555	545,816	10,739	191,095	191,095	132,177	58,918	1,010,000	1,009,250	965,389	43,861
Other financing sources (uses):												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(22,000)	(22,000)	(22,000)	-	(90,000)	(90,000)	(106,472)	(16,472)
Total other financing sources (uses)	-	-	-	-	(22,000)	(22,000)	(22,000)	-	(90,000)	(90,000)	(106,472)	(16,472)
Net change in fund balances	(354,355)	(354,355)	222,243	576,598	72,357	72,357	118,378	46,021	(140,000)	(139,250)	68,110	207,360
Fund balances - beginning	124,810	124,810	124,810	-	799,674	799,674	799,674	-	519,009	519,009	519,009	-
Fund balances - ending	\$ (229,545)	\$ (229,545)	\$ 347,053	\$ 576,598	\$ 872,031	\$ 872,031	\$ 918,052	\$ 46,021	\$ 379,009	\$ 379,759	\$ 587,119	\$ 207,360

CITY OF FORT WAYNE
 BUDGETARY COMPARISON SCHEDULES
 OTHER NON-MAJOR BUDGETED GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2010

	Unsafe Building				Domestic Violence			
	Budgeted Amounts		Actual	Variance Positive (Negative)	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final			Original	Final		
Revenues:								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 8,390	\$ 8,390	\$ 8,270	\$ (120)
Charges for services	30,865	30,865	30,865	-	-	-	-	-
Fines and forfeits	217,468	217,468	217,468	-	-	-	-	-
Other	17,807	17,807	17,807	-	-	-	-	-
Total revenues	<u>266,140</u>	<u>266,140</u>	<u>266,140</u>	<u>-</u>	<u>8,390</u>	<u>8,390</u>	<u>8,270</u>	<u>(120)</u>
Expenditures:								
Public safety:								
Supplies	-	-	-	-	150	150	348	(198)
Other services and charges	600	600	600	-	7,150	7,150	4,940	2,210
Total expenditures	<u>600</u>	<u>600</u>	<u>600</u>	<u>-</u>	<u>7,300</u>	<u>7,300</u>	<u>5,288</u>	<u>2,012</u>
Net change in fund balances	265,540	265,540	265,540	-	1,090	1,090	2,982	1,892
Fund balances - beginning	<u>416,602</u>	<u>416,602</u>	<u>416,602</u>	<u>-</u>	<u>1,687</u>	<u>1,687</u>	<u>1,687</u>	<u>-</u>
Fund balances - ending	<u>\$ 682,142</u>	<u>\$ 682,142</u>	<u>\$ 682,142</u>	<u>\$ -</u>	<u>\$ 2,777</u>	<u>\$ 2,777</u>	<u>\$ 4,669</u>	<u>\$ 1,892</u>

CITY OF FORT WAYNE
 BUDGETARY COMPARISON SCHEDULES
 OTHER NON-MAJOR BUDGETED GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2010

	Rainy Day Fund				Cumulative Capital Improvement			
	Budgeted Amounts		Actual	Variance Positive (Negative)	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final			Original	Final		
Revenues:								
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 777,767	\$ 777,767	\$ 732,244	\$ (45,523)
Other	-	-	-	-	735,000	735,000	2,859	(732,141)
Total revenues	-	-	-	-	1,512,767	1,512,767	735,103	(777,664)
Expenditures:								
Capital outlay	-	-	-	-	959,641	923,029	721,112	201,917
Other financing sources (uses):								
Transfers in	-	-	-	-	1,185,000	1,185,000	1,185,000	-
Transfers out	(6,503,218)	(6,503,218)	(6,503,218)	-	(735,000)	(735,000)	(735,000)	-
Total other financing sources	(6,503,218)	(6,503,218)	(6,503,218)	-	450,000	450,000	450,000	-
Net change in fund balances	(6,503,218)	(6,503,218)	(6,503,218)	-	1,003,126	1,039,738	463,991	(575,747)
Fund balances - beginning	9,994,491	9,994,491	9,994,491	-	108,336	108,336	108,336	-
Fund balances - ending	<u>\$ 3,491,273</u>	<u>\$ 3,491,273</u>	<u>\$ 3,491,273</u>	<u>\$ -</u>	<u>\$ 1,111,462</u>	<u>\$ 1,148,074</u>	<u>\$ 572,327</u>	<u>\$ (575,747)</u>

Non-major Proprietary Funds

Enterprise Funds – used to account for the financing of services to the general public where all or most of the costs involved are financed by user charges for such services. The City maintains the following non-major enterprise funds:

Solid Waste Management – to account for the cost of collecting, disposing, and recycling of solid waste.

Civic Center Parking Garage – to account for revenues and expenses in connection with operating the Civic Center Parking Garage.

Midtowne Parking Garage – to account for operating revenues and expenses for the operation of the Midtowne Crossing Garage.

2001 Parking Garage Addition – to account for revenues and expenses in connection with the joint City and County parking facility addition.

Electric Utility – to account for lease payments from a private electric utility through the year 2010.

Yardwaste Facility – to account for the activities of the yard waste facility.

Internal Service Funds – used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, or to other governments, on a cost-reimbursement basis. The City maintains the following non-major internal service funds:

Group Health Insurance – to account for revenues and expenditures related to the employee medical insurance plan.

General and Auto Liability Insurance – to account for financial requirements to self-insure for general liability and automobile liability.

Worker's Compensation – to account for financial requirements to self-insure for worker's compensation liability.

Garage – to account for services rendered to maintain the City fleet of vehicles and equipment.

CITY OF FORT WAYNE
 COMBINING STATEMENT OF NET ASSETS
 NON-MAJOR ENTERPRISE FUNDS
 December 31, 2010

	Solid Waste Management	Civic Center Parking Garage	Midtowne Parking Garage	2001 Parking Garage Addition	Electric Utility	Yardwaste Facility	Totals
<u>Assets</u>							
Current assets:							
Cash and cash equivalents	\$ 3,182,396	\$ 481,373	\$ 5,808	\$ -	\$ 119,013	\$ 272,074	\$ 4,060,664
Receivables:							
Accounts receivable (net of allowance for uncollectibles)	-	-	-	-	-	17,986	17,986
Miscellaneous receivable	55,345	3,254	12,236	-	-	-	70,835
Due from other funds	1,518,861	-	-	-	2,794	66	1,521,721
Prepaid expenses	78	2,277	-	-	-	8	2,363
	<u>4,756,680</u>	<u>486,904</u>	<u>18,044</u>	<u>-</u>	<u>121,807</u>	<u>290,134</u>	<u>5,673,569</u>
Noncurrent assets:							
Restricted cash and cash equivalents	-	-	-	162,549	34,038	-	196,587
Restricted investments	-	-	-	-	37,034,676	-	37,034,676
Unamortized issuance cost	-	-	-	39,080	-	-	39,080
Capital assets:							
Land, improvements to land and construction in progress	-	997,802	-	-	110,703	440	1,108,945
Other capital assets (net of accumulated depreciation)	1,827,744	2,802,464	250,000	1,264,505	55,892	34,248	6,234,853
	<u>1,827,744</u>	<u>3,800,266</u>	<u>250,000</u>	<u>1,466,134</u>	<u>37,235,309</u>	<u>34,688</u>	<u>44,614,141</u>
Total assets	<u>6,584,424</u>	<u>4,287,170</u>	<u>268,044</u>	<u>1,466,134</u>	<u>37,357,116</u>	<u>324,822</u>	<u>50,287,710</u>
<u>Liabilities</u>							
Current liabilities:							
Accounts payable	1,275,681	-	-	-	162,621	28,339	1,466,641
Payroll withholdings payable	5,715	-	-	-	-	-	5,715
Due to other funds	-	-	-	-	626	4,592	5,218
Interfund Payable	-	-	-	-	144,451	-	144,451
Compensated absences payable - current portion	2,369	-	-	-	-	875	3,244
Capital lease payable - current portion	362,699	-	-	-	-	-	362,699
Loans payable - current portion	-	273,571	-	-	-	-	273,571
Revenue bonds payable - current portion	-	-	-	80,000	-	-	80,000
Accrued interest payable	26,892	-	-	29,969	148,759	-	205,620
Other current liabilities	-	-	-	-	-	1,129	1,129
	<u>1,673,356</u>	<u>273,571</u>	<u>-</u>	<u>109,969</u>	<u>456,457</u>	<u>34,935</u>	<u>2,548,288</u>
Noncurrent liabilities:							
Compensated absences payable	-	-	-	-	-	860	860
Capital lease payable	1,633,733	-	-	-	-	-	1,633,733
Loans payable	-	547,143	-	-	-	-	547,143
Revenue bonds payable (net of discounts/premiums)	-	-	-	1,130,000	-	-	1,130,000
Other noncurrent liabilities	-	-	-	-	12,389	-	12,389
	<u>1,633,733</u>	<u>547,143</u>	<u>-</u>	<u>1,130,000</u>	<u>12,389</u>	<u>860</u>	<u>3,324,125</u>
Total liabilities	<u>3,307,089</u>	<u>820,714</u>	<u>-</u>	<u>1,239,969</u>	<u>468,846</u>	<u>35,795</u>	<u>5,872,413</u>
<u>Net assets</u>							
Invested in capital assets, net of related debt	-	2,979,552	250,000	54,505	166,595	34,688	3,485,340
Restricted for:							
Debt service	-	-	-	171,660	-	-	171,660
Community trust	-	-	-	-	37,068,714	-	37,068,714
Unrestricted	3,277,335	486,904	18,044	-	(347,039)	254,339	3,689,583
Total net assets	<u>\$ 3,277,335</u>	<u>\$ 3,466,456</u>	<u>\$ 268,044</u>	<u>\$ 226,165</u>	<u>\$ 36,888,270</u>	<u>\$ 289,027</u>	<u>\$ 44,415,297</u>

CITY OF FORT WAYNE
 COMBINING STATEMENT OF NET ASSETS
 INTERNAL SERVICE FUNDS
 December 31, 2010

	Group Health Insurance	General and Auto Liability Insurance	Worker's Compensation	Garage	Totals
<u>Assets</u>					
Current assets:					
Cash and cash equivalents	\$ 318,382	\$ 709,972	\$ 1,083,804	\$ 848,145	\$ 2,960,303
Miscellaneous receivable	273,754	-	145	8,334	282,233
Due from other funds	-	-	-	125,189	125,189
Inventories	-	-	-	59,125	59,125
Prepaid expenses	62	549	62	237	910
Total current assets	592,198	710,521	1,084,011	1,041,030	3,427,760
Noncurrent assets:					
Capital assets:					
Land, improvements to land and construction in progress	-	-	-	27,277	27,277
Other capital assets (net of accumulated depreciation)	-	1,230	-	420,400	421,630
Total noncurrent assets	-	1,230	-	447,677	448,907
Total assets	592,198	711,751	1,084,011	1,488,707	3,876,667
<u>Liabilities</u>					
Current liabilities:					
Accounts payable	506	123,186	3,004	400,781	527,477
Payroll withholdings payable	7,716	3,877	2,907	4,776	19,276
Contract Payable	-	-	-	240,160	240,160
Due to other fund	-	-	-	2,171	2,171
Compensated absences payable - current portion	-	5,965	2,266	15,150	23,381
Accrued group insurance benefits payable	2,321,639	-	-	-	2,321,639
Other current liabilities	-	1,308,427	93,847	26,443	1,428,717
Total liabilities	2,329,861	1,441,455	102,024	689,481	4,562,821
<u>Net assets</u>					
Invested in capital assets, net of related debt	-	1,230	-	447,677	448,907
Unrestricted	(1,737,663)	(730,934)	981,987	351,549	(1,135,061)
Total net assets	\$ (1,737,663)	\$ (729,704)	\$ 981,987	\$ 799,226	\$ (686,154)

CITY OF FORT WAYNE
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
 NON-MAJOR ENTERPRISE FUNDS
 For The Year Ended December 31, 2010

	<u>Solid Waste Management</u>	<u>Civic Center Parking Garage</u>	<u>Midtowne Parking Garage</u>	<u>2001 Parking Garage Addition</u>	<u>Electric Utility</u>	<u>Yardwaste Facility</u>	<u>Totals</u>
Operating revenues:							
Charges for goods and services	\$ 10,868,182	\$ 722,915	\$ 83,803	\$ 80,000	\$ 2,794	\$ 158,506	\$ 11,916,200
Leases	-	-	-	-	1,740,000	-	1,740,000
Total operating revenues	<u>10,868,182</u>	<u>722,915</u>	<u>83,803</u>	<u>80,000</u>	<u>1,742,794</u>	<u>158,506</u>	<u>13,656,200</u>
Operating expenses:							
Personnel services	219,679	-	-	-	-	11	219,690
Contractual services	8,461,833	348,767	-	-	-	96,948	8,907,548
Utilities	1,329	51,530	-	-	-	-	52,859
Administrative services	-	-	-	-	-	30,777	30,777
Other supplies and services	19,708	46,938	83,388	-	1,069,081	5,195	1,224,310
Insurance claims and premiums	625	4,239	-	-	-	-	4,864
Depreciation	406,066	303,477	12,500	42,151	60,445	5,521	830,160
Total operating expenses	<u>9,109,240</u>	<u>754,951</u>	<u>95,888</u>	<u>42,151</u>	<u>1,129,526</u>	<u>138,452</u>	<u>11,270,208</u>
Operating income (loss)	<u>1,758,942</u>	<u>(32,036)</u>	<u>(12,085)</u>	<u>37,849</u>	<u>613,268</u>	<u>20,054</u>	<u>2,385,992</u>
Nonoperating revenues (expenses):							
Interest and investment revenue	7,248	-	24	110	4,195,034	-	4,202,416
Miscellaneous revenue	36	-	-	-	-	-	36
Interest expense	(67,396)	-	-	(65,547)	-	-	(132,943)
Amortization of debt issuance costs	-	-	-	(3,553)	-	-	(3,553)
Loss on disposal of asset	-	-	-	-	-	(429)	(429)
Miscellaneous expense	-	-	-	-	(59,912)	-	(59,912)
Total nonoperating revenue (expenses)	<u>(60,112)</u>	<u>-</u>	<u>24</u>	<u>(68,990)</u>	<u>4,135,122</u>	<u>(429)</u>	<u>4,005,615</u>
Income (loss) before transfers	1,698,830	(32,036)	(12,061)	(31,141)	4,748,390	19,625	6,391,607
Transfers in	-	-	-	75,000	-	-	75,000
Transfers out	(766,040)	(141,234)	-	-	(1,185,000)	-	(2,092,274)
Change in net assets	932,790	(173,270)	(12,061)	43,859	3,563,390	19,625	4,374,333
Total net assets - beginning	<u>2,344,545</u>	<u>3,639,726</u>	<u>280,105</u>	<u>182,306</u>	<u>33,324,880</u>	<u>269,402</u>	<u>40,040,964</u>
Total net assets - ending	<u>\$ 3,277,335</u>	<u>\$ 3,466,456</u>	<u>\$ 268,044</u>	<u>\$ 226,165</u>	<u>\$ 36,888,270</u>	<u>\$ 289,027</u>	<u>\$ 44,415,297</u>

CITY OF FORT WAYNE
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
 INTERNAL SERVICE FUNDS
 For The Year Ended December 31, 2010

	Group Health Insurance	General and Auto Liability Insurance	Worker's Compensation	Garage	Totals
Operating revenues:					
Charges for goods and services	\$ -	\$ -	\$ -	\$ 6,195,049	\$ 6,195,049
City contributions	21,222,814	1,910,001	715,000	-	23,847,815
Employee contributions	2,213,304	-	-	-	2,213,304
	<u>23,436,118</u>	<u>1,910,001</u>	<u>715,000</u>	<u>6,195,049</u>	<u>32,256,168</u>
Operating expenses:					
Personnel services	142,002	191,816	127,704	216,837	678,359
Contractual services	37,678	1,239,530	141,321	3,615,182	5,033,711
Utilities	799	837	239	50,036	51,911
Other supplies and services	6,152	6,374	12,247	2,617,066	2,641,839
Insurance claims and premiums	24,385,095	1,323,843	341,680	1,986	26,052,604
Depreciation	-	2,953	-	52,233	55,186
	<u>24,571,726</u>	<u>2,765,353</u>	<u>623,191</u>	<u>6,553,340</u>	<u>34,513,610</u>
Operating income (loss)	<u>(1,135,608)</u>	<u>(855,352)</u>	<u>91,809</u>	<u>(358,291)</u>	<u>(2,257,442)</u>
Nonoperating revenues:					
Interest and investment revenue	6,785	4,215	25	1,628	12,653
Miscellaneous revenue	75	116,477	14,896	6,824	138,272
	<u>6,860</u>	<u>120,692</u>	<u>14,921</u>	<u>8,452</u>	<u>150,925</u>
Change in net assets	(1,128,748)	(734,660)	106,730	(349,839)	(2,106,517)
Total net assets - beginning	<u>(608,915)</u>	<u>4,956</u>	<u>875,257</u>	<u>1,149,065</u>	<u>1,420,363</u>
Total net assets - ending	<u>\$ (1,737,663)</u>	<u>\$ (729,704)</u>	<u>\$ 981,987</u>	<u>\$ 799,226</u>	<u>\$ (686,154)</u>

CITY OF FORT WAYNE
 COMBINING STATEMENT OF CASH FLOWS
 NON-MAJOR ENTERPRISE FUNDS
 For The Year Ended December 31, 2010

	Solid Waste Management	Civic Center Parking Garage	Midtowne Parking Garage	2001 Parking Garage Addition	Electric Utility	Yardwaste Facility	Totals
Cash flows from operating activities:							
Receipts from customers and users	\$ 10,880,658	\$ 719,661	\$ 85,851	\$ 80,000	\$ -	\$ 177,132	\$ 11,943,302
Receipts from leases	-	-	-	-	1,740,000	-	1,740,000
Payments to suppliers	(7,913,837)	(451,519)	(83,388)	-	(904,017)	(131,017)	(9,483,778)
Payments to employees	(220,031)	-	-	-	-	(11)	(220,042)
Other receipts (payments)	-	-	-	-	2,992	78	3,070
Net cash provided by operating activities	<u>2,746,790</u>	<u>268,142</u>	<u>2,463</u>	<u>80,000</u>	<u>838,975</u>	<u>46,182</u>	<u>3,982,552</u>
Cash flows from noncapital financing activities:							
Transfer from other funds	-	-	-	75,000	-	-	75,000
Transfer to other funds	(766,040)	(141,234)	-	-	(1,185,000)	-	(2,092,274)
Net cash provided (used) by noncapital financing activities	<u>(766,040)</u>	<u>(141,234)</u>	<u>-</u>	<u>75,000</u>	<u>(1,185,000)</u>	<u>-</u>	<u>(2,017,274)</u>
Cash flows from capital and related financing activities:							
Acquisition and construction of capital assets	-	-	-	-	-	(594)	(594)
Principal paid on capital debt	(362,669)	(273,571)	-	(80,000)	-	-	(716,240)
Interest paid on capital debt	(40,504)	-	-	(67,297)	-	-	(107,801)
Net cash used by capital and related financing activities	<u>(403,173)</u>	<u>(273,571)</u>	<u>-</u>	<u>(147,297)</u>	<u>-</u>	<u>(594)</u>	<u>(824,635)</u>
Cash flows from investing activities:							
Proceeds from sales and maturities of investments	-	-	-	-	4,285,000	-	4,285,000
Purchase of investments	-	-	-	-	(5,742,148)	-	(5,742,148)
Investment income received	7,248	-	24	110	1,047,819	-	1,055,201
Net cash provided (used) by investing activities	<u>7,248</u>	<u>-</u>	<u>24</u>	<u>110</u>	<u>(409,329)</u>	<u>-</u>	<u>(401,947)</u>
Net increase (decrease) in cash and cash equivalents	1,584,825	(146,663)	2,487	7,813	(755,354)	45,588	738,696
Cash and cash equivalents, January 1	<u>1,597,571</u>	<u>628,036</u>	<u>3,321</u>	<u>154,736</u>	<u>908,405</u>	<u>226,486</u>	<u>3,518,555</u>
Cash and cash equivalents, December 31	<u>\$ 3,182,396</u>	<u>\$ 481,373</u>	<u>\$ 5,808</u>	<u>\$ 162,549</u>	<u>\$ 153,051</u>	<u>\$ 272,074</u>	<u>\$ 4,257,251</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:							
Operating income (loss)	\$ 1,758,942	\$ (32,036)	\$ (12,085)	\$ 37,849	\$ 613,268	\$ 20,054	\$ 2,385,992
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:							
Nonoperating revenue	36	-	-	-	-	-	36
Depreciation expense	406,066	303,477	12,500	42,151	60,445	5,521	830,160
(Increase) decrease in assets:							
Miscellaneous receivable	(50,000)	(3,254)	2,048	-	(2,794)	18,626	(35,374)
Due from other funds	62,440	-	-	-	-	-	62,440
Other assets	-	-	-	-	-	78	78
Prepaid items	(54)	(45)	-	-	-	-	(99)
Increase (decrease) in liabilities:							
Due to other funds	(25,153)	-	-	-	-	-	(25,153)
Accounts payable and other liabilities	593,414	-	-	-	168,056	1,903	763,373
Payroll withholdings payable	1,451	-	-	-	-	-	1,451
Compensated absences payable	(352)	-	-	-	-	-	(352)
Total adjustments	<u>987,848</u>	<u>300,178</u>	<u>14,548</u>	<u>42,151</u>	<u>225,707</u>	<u>26,128</u>	<u>1,596,560</u>
Net cash provided by operating activities	<u>\$ 2,746,790</u>	<u>\$ 268,142</u>	<u>\$ 2,463</u>	<u>\$ 80,000</u>	<u>\$ 838,975</u>	<u>\$ 46,182</u>	<u>\$ 3,982,552</u>
Noncash investing, capital and financing activities:							
Unrealized gain on investments	\$ -	\$ -	\$ -	\$ -	\$ 2,813,236	\$ -	\$ 2,813,236

CITY OF FORT WAYNE
 COMBINING STATEMENT OF CASH FLOWS
 INTERNAL SERVICE FUNDS
 For The Year Ended December 31, 2010

	Group Health Insurance	General and Auto Liability Insurance	Worker's Compensation	Garage	Totals
Cash flows from operating activities:					
Receipts from customers and users	\$ 23,478,965	\$ 2,026,478	\$ 729,751	\$ 6,200,234	\$ 32,435,428
Payments to suppliers	(24,314,400)	(1,930,400)	(478,341)	(6,053,125)	(32,776,266)
Payments to employees	(142,002)	(190,559)	(126,845)	(217,307)	(676,713)
Net cash provided (used) by operating activities	(977,437)	(94,481)	124,565	(70,198)	(1,017,551)
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets	-	-	-	(10,632)	(10,632)
Principal paid on capital debt	-	-	-	(16,655)	(16,655)
Net cash used by capital and related financing activities	-	-	-	(27,287)	(27,287)
Cash flows from investing activities:					
Investment income received	6,784	4,215	25	1,628	12,652
Net increase (decrease) in cash and cash equivalents	(970,653)	(90,266)	124,590	(95,857)	(1,032,186)
Cash and cash equivalents, January 1	1,289,035	800,238	959,214	944,002	3,992,489
Cash and cash equivalents, December 31	\$ 318,382	\$ 709,972	\$ 1,083,804	\$ 848,145	\$ 2,960,303
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	\$ (1,135,608)	\$ (855,352)	\$ 91,809	\$ (358,291)	\$ (2,257,442)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Nonoperating revenue	75	116,477	14,896	6,824	138,272
Depreciation expense	-	2,953	-	52,233	55,186
(Increase) decrease in assets:					
Miscellaneous receivable	42,772	-	(145)	(2,961)	39,666
Due from other funds	-	-	-	1,323	1,323
Inventories	-	-	-	139	139
Prepaid items	(38)	(525)	(38)	(66)	(667)
Increase (decrease) in liabilities:					
Accounts payable and other liabilities	127	641,592	17,758	228,123	887,600
Due to other funds	-	-	-	2,171	2,171
Payroll withholdings payable	749	(883)	(574)	777	69
Accrued group insurance benefits	114,486	-	-	-	114,486
Compensated absences payable	-	1,257	859	(470)	1,646
Total adjustments	158,171	760,871	32,756	288,093	1,239,891
Net cash provided (used) by operating activities	\$ (977,437)	\$ (94,481)	\$ 124,565	\$ (70,198)	\$ (1,017,551)

Non-major Fiduciary Funds

Pension Trust Funds – used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans. The City maintains the following non-major pension trust funds:

Fire Pension – to account for the provision of retirement and disability benefits to firefighters hired prior to May 1, 1977.

Police Pension – to account for the provision of retirement and disability benefits to police officers hired prior to May 1, 1977.

Sanitary Officers' Pension – to account for the provision of retirement and disability benefits to employees of the County Health departments.

Agency Funds – used to account for resources that are custodial in nature. They generally are amounts held by the City on behalf of third parties. The City maintains the following non-major agency funds.

FWNP Program – to account for housing rehab loans turned over to the City by Fort Wayne Neighborhood Partnership.

Allocated Expense Clearing – to account for revenues allocated from various internal funds to be expended as one unit cost.

CITY OF FORT WAYNE
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS
 PENSION TRUST FUNDS
 December 31, 2010

	Pension Trust Funds			Totals
	Fire Pension	Police Pension	Sanitary Officers' Pension	
<u>Assets</u>				
Cash and cash equivalents	\$ 749,887	\$ 1,460,193	\$ 121,984	\$ 2,332,064
Receivables:				
Taxes	-	-	23,733	23,733
Miscellaneous	-	63	-	63
Total assets	<u>749,887</u>	<u>1,460,256</u>	<u>145,717</u>	<u>2,355,860</u>
<u>Liabilities</u>				
Accounts payable	15,072	18,470	1,586	35,128
Payroll withholdings payable	<u>1,004</u>	<u>1,948</u>	-	<u>2,952</u>
Total liabilities	<u>16,076</u>	<u>20,418</u>	<u>1,586</u>	<u>38,080</u>
<u>Net assets</u>				
Held in trust for:				
Employees' pension benefits	<u>\$ 733,811</u>	<u>\$ 1,439,838</u>	<u>\$ 144,131</u>	<u>\$ 2,317,780</u>

CITY OF FORT WAYNE
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS
 AGENCY FUNDS
 December 31, 2010

	Agency Funds		
	FWNP Program	Allocated Expense Clearing	Totals
<u>Assets</u>			
Cash and cash equivalents	\$ 18,601	\$ -	\$ 18,601
Receivables:			
Loans	<u>114,331</u>	<u>-</u>	<u>114,331</u>
Total assets	<u>\$ 132,932</u>	<u>\$ -</u>	<u>\$ 132,932</u>
<u>Liabilities</u>			
Accounts payable	<u>\$ 132,932</u>	<u>\$ -</u>	<u>\$ 132,932</u>

CITY OF FORT WAYNE
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
 PENSION TRUST FUNDS
 For The Year Ended December 31, 2010

	Fire Pension	Police Pension	Sanitary Officers' Pension	Totals
<u>Additions</u>				
Contributions:				
Employer	\$ 6,986,443	\$ 7,560,137	\$ 501,107	\$ 15,047,687
Plan members	-	2,207	-	2,207
Other	-	15,437	-	15,437
Investment income:				
Interest	2,754	4,763	110	7,627
Total additions	<u>6,989,197</u>	<u>7,582,544</u>	<u>501,217</u>	<u>15,072,958</u>
<u>Deductions</u>				
Benefits and refunds paid to plan members and beneficiaries	8,005,837	8,719,376	453,274	17,178,487
Administrative expenses	21,030	16,590	3,762	41,382
Total deductions	<u>8,026,867</u>	<u>8,735,966</u>	<u>457,036</u>	<u>17,219,869</u>
Changes in net assets	(1,037,670)	(1,153,422)	44,181	(2,146,911)
Net assets - beginning	<u>1,771,481</u>	<u>2,593,260</u>	<u>99,950</u>	<u>4,464,691</u>
Net assets - ending	<u>\$ 733,811</u>	<u>\$ 1,439,838</u>	<u>\$ 144,131</u>	<u>\$ 2,317,780</u>

CITY OF FORT WAYNE
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
For The Year Ended December 31, 2010

	FWNP Program	Allocated Expense Clearing	Totals
Assets:			
Cash and cash equivalents - January 1, 2010	\$ 20,382	\$ 9,060	\$ 29,442
Additions	9,523	6,957	16,480
Deductions	<u>(11,304)</u>	<u>(16,017)</u>	<u>(27,321)</u>
Cash and cash equivalents - December 31, 2010	<u>18,601</u>	<u>-</u>	<u>18,601</u>
Other assets - January 1, 2010	122,542	-	122,542
Additions	227,538	-	227,538
Deductions	<u>(235,749)</u>	<u>-</u>	<u>(235,749)</u>
Other assets - December 31, 2010	<u>114,331</u>	<u>-</u>	<u>114,331</u>
Total assets - December 31, 2010	<u>\$ 132,932</u>	<u>\$ -</u>	<u>\$ 132,932</u>
Liabilities:			
Payables - January 1, 2010	\$ 142,924	\$ 9,060	\$ 151,984
Additions	6,656	6,957	13,613
Deductions	<u>(16,648)</u>	<u>(16,017)</u>	<u>(32,665)</u>
Payables - December 31, 2010	<u>132,932</u>	<u>-</u>	<u>132,932</u>
Total liabilities - December 31, 2010	<u>\$ 132,932</u>	<u>\$ -</u>	<u>\$ 132,932</u>

STATISTICAL SECTION



Statistical Section

This part of the City of Fort Wayne's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the Financial Statements, Note Disclosures, and Required Supplementary Information says about the overall financial health of Fort Wayne.

<u>Contents</u>	<u>Schedule</u>
Financial Trends These schedules contain trend information to help the reader understand how Fort Wayne's financial performance and well-being has changed over time.	1, 2, 3, 4
Revenue Capacity These schedules contain information to help the reader assess the factors affecting Fort Wayne's ability to generate its property taxes.	5, 6, 7, 8, 9, 10
Debt Capacity These schedules present information to help the reader assess the affordability of Fort Wayne's current levels of outstanding debt and the city's ability to issue additional debt in the future.	11, 12, 13, 14 15
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which Fort Wayne's financial activities take place and to help make comparisons over time and with other governments.	16, 17
Operating Information These schedules contain information about Fort Wayne's operations and resources to help the reader understand how the city's financial information relates to the services Fort Wayne provides and the activities it performs.	18, 19, 20

Schedule 1
City of Fort Wayne
Net Assets by Component,
Last Nine Fiscal Years
(accrual basis of accounting)

	FISCAL YEAR								
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Governmental activities									
Invested in capital assets, net of related debt	\$ 447,900,757	\$ 474,569,833	\$ 508,789,081	\$ 458,516,651	\$ 533,702,894	\$ 589,350,242	\$ 607,547,297	\$ 618,276,569	\$ 620,124,839
Restricted	-	(65,058,338)	-	-	-	-	-	-	-
Unrestricted	18,026,535	47,479,838	(23,697,714)	19,367,230	26,886,506	(2,400,493)	360,631	88,388,510	(17,889,370)
Total governmental activities net assets	<u>\$ 465,927,292</u>	<u>\$ 456,991,333</u>	<u>\$ 485,091,367</u>	<u>\$ 477,883,881</u>	<u>\$ 560,589,400</u>	<u>\$ 586,949,749</u>	<u>\$ 607,907,928</u>	<u>\$ 706,665,079</u>	<u>\$ 602,235,469</u>
Business-type activities									
Invested in capital assets, net of related debt	\$ 282,748,586	\$ 303,383,318	\$ 328,189,954	\$ 349,671,981	\$ 320,404,006	\$ 386,420,190	\$ 402,815,943	\$ 414,351,923	\$ 411,514,334
Restricted	42,617,304	43,828,934	46,047,504	46,839,484	96,920,622	110,423,778	43,201,025	51,704,050	56,344,015
Unrestricted	27,797,668	25,694,838	14,607,656	14,560,385	9,776,256	(48,810,671)	8,706,741	5,788,191	21,000,124
Total business-type activities net assets	<u>\$ 353,163,558</u>	<u>\$ 372,907,090</u>	<u>\$ 388,845,114</u>	<u>\$ 411,071,850</u>	<u>\$ 427,100,884</u>	<u>\$ 448,033,297</u>	<u>\$ 454,723,709</u>	<u>\$ 471,844,164</u>	<u>\$ 488,858,473</u>
Primary government									
Invested in capital assets, net of related debt	\$ 730,649,343	\$ 777,953,151	\$ 836,979,035	\$ 808,188,632	\$ 854,106,900	\$ 975,770,432	\$1,010,363,240	\$1,032,628,492	\$1,031,639,173
Restricted	42,617,304	(21,229,404)	46,047,504	46,839,484	96,920,622	110,423,778	43,201,025	51,704,050	56,344,015
Unrestricted	45,824,203	73,174,676	(9,090,058)	33,927,615	36,662,762	(51,211,164)	9,067,372	94,176,701	3,110,754
Total primary government net assets	<u>\$ 819,090,850</u>	<u>\$ 829,898,423</u>	<u>\$ 873,936,481</u>	<u>\$ 888,955,731</u>	<u>\$ 987,690,284</u>	<u>\$1,034,983,046</u>	<u>\$1,062,631,637</u>	<u>\$1,178,509,243</u>	<u>\$1,091,093,942</u>

Note: The City of Fort Wayne fully implemented GASB Statement 34 in 2002 and will report this statistical table retroactively to 2002 as permitted by GASB Statement 44.

Schedule 2
City of Fort Wayne
Changes in Net Assets,
Last Nine Fiscal Years
(accrual basis of accounting)

	FISCAL YEAR								
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Expenses									
Governmental activities:									
General government	\$ 29,474,256	\$ 32,060,690	\$ 33,415,208	\$ 36,908,051	\$ 34,267,228	\$ 43,293,115	\$ 46,912,125	\$ 42,499,929	\$ 54,270,711
Public safety	35,038,719	91,028,917 (A)	80,775,673	80,640,428	85,874,761	73,322,973	89,437,205	91,472,609	88,538,736
Highways and streets	19,642,865	21,542,069	16,275,839	15,420,566	16,622,514	18,421,359	16,182,347	15,232,445	15,067,481
Sanitation	24,333	2,416	11,650	3,200	-	-	-	-	-
Health and welfare	1,783,695	1,874,292	1,978,936	1,913,439	2,048,561	2,061,814	2,241,770	2,208,504	2,293,273
Economic opportunity	585,519	537,038	539,527	563,393	633,818	676,725	581,361	614,539	629,750
Economic development	2,704,968	12,224,524	12,807,160	17,909,374	14,280,814	16,881,930	14,195,896	21,003,458	20,071,592
Culture and recreation	15,921,185	15,503,106	15,208,568	14,055,443	15,147,975	16,713,524	18,464,611	16,239,119	16,145,659
Urban redevelopment and housing	3,553,529	8,018,354	7,725,149	10,420,374	12,274,740	13,925,691	9,880,650	11,556,347	16,067,339
Capital outlay	21,974,015	-	-	-	-	-	-	-	-
Interest on long-term debt	2,325,047	-	2,343,378	3,275,178	3,345,188	5,059,418	4,897,612	6,595,660	8,561,047
Total governmental activities expenses	133,028,131	182,791,406	171,081,088	181,109,446	184,495,599	190,356,549	202,793,577	207,422,610	221,645,588
Business-type activities:									
Water	19,456,284	19,640,535	20,118,692	20,937,933	22,097,610	23,967,328	25,534,359	27,115,430	28,536,908
Wastewater	21,087,290	20,479,191	21,581,577	22,897,615	25,818,890	25,070,120	27,108,486	30,155,146	32,286,367
Stormwater	3,969,682	4,722,977	5,129,101	5,455,740	6,790,476	8,524,119	9,297,028	8,814,871	6,726,323
Parking garages	962,203	930,172	1,066,214	872,193	856,677	870,496	1,103,152	927,160	962,090
Solid waste	5,921,695	6,639,150	6,620,643	6,433,915	9,198,279	9,685,013	9,173,713	9,421,139	9,176,636
Other	1,062,046	510,025	906,619	567,938	548,601	601,180	789,263	792,249	1,327,890
Total business-type activities expenses	52,459,200	52,922,050	55,422,846	57,165,334	65,310,533	68,718,256	73,006,001	77,225,995	79,016,214
Total primary government expenses	\$ 185,487,331	\$ 235,713,456	\$ 226,503,934	\$ 238,274,780	\$ 249,806,132	\$ 259,074,805	\$ 275,799,578	\$ 284,648,605	\$ 300,661,802
Program Revenues									
Governmental activities:									
Charges for services:									
General government	\$ 22,078,050	\$ 25,809,371	\$ 26,065,716	\$ 14,782,844	\$ 16,928,556	\$ 15,541,243	\$ 19,576,653	\$ 16,211,704	\$ 17,921,175
Public safety	1,040,018	1,033,709	1,084,587	1,794,739	1,998,386	3,669,870	3,466,134	2,784,920	3,187,197
Highways and streets	2,593,991	3,788,484	2,749,257	4,731,776	1,927,137	2,796,825	2,527,736	3,534,887	3,143,593
Sanitation	-	-	-	-	-	-	-	-	-
Health and welfare	326,693	354,641	369,635	415,067	410,062	402,630	415,483	-	389,397
Economic opportunity	-	-	750	9,500	-	-	-	-	-
Economic development	393,043	515,399	412,003	291,359	272,422	294,763	238,750	358,399	22,014
Culture and recreation	4,489,757	4,542,137	4,919,555	5,039,482	4,095,331	3,629,892	3,912,244	3,420,932	3,181,970
Urban redevelopment and housing	-	62,746	67,143	83,523	84,484	191,034	35,873	585,395	976,603
Capital outlay	2,742,904	-	-	-	-	-	-	-	-
Interest on long-term debt	-	-	-	-	-	-	-	-	-
Operating grants and contributions	19,665,141	21,993,897	20,073,260	19,726,510	24,136,110	29,823,769	26,297,770	26,007,077	28,849,624
Capital grants and contributions	-	-	-	-	83,827,988	-	-	-	-
Total governmental activities program revenues	53,329,597	58,100,384	55,741,906	46,874,800	133,680,476	56,350,026	56,470,643	52,903,314	57,671,573
Business-type activities:									
Charges for services:									
Water	24,454,057	24,049,050	24,006,361	24,840,923	25,849,920	30,122,226	31,592,716	31,275,117	33,511,691
Wastewater	29,777,177	28,386,482	29,123,296	30,797,618	28,495,423	34,681,439	34,108,946	36,112,762	42,532,710
Stormwater	4,818,263	5,063,904	5,242,971	5,842,887	9,440,089	9,386,794	9,639,442	9,838,056	9,656,494
Parking garages	1,188,968	972,886	890,030	814,664	824,206	941,558	846,423	936,653	886,718
Solid waste	6,086,845	6,397,489	6,763,694	8,090,087	9,179,821	9,191,668	10,756,633	10,769,150	10,868,182
Other	1,823,471	1,859,519	1,831,641	1,835,883	1,928,780	1,847,590	1,880,703	1,903,148	1,901,300
Operating grants and contributions	-	-	-	-	-	-	-	-	-
Capital grants and contributions	6,014,432	7,451,375	4,237,355	7,657,241	4,812,222	2,261,521	4,042,688	2,051,375	1,145,028
Total business-type activities program revenues	74,163,213	74,180,705	72,095,348	79,879,303	80,530,461	88,432,796	92,867,551	92,886,261	100,502,123
Total primary government program revenues	\$ 127,492,810	\$ 132,281,089	\$ 127,837,254	\$ 126,754,103	\$ 214,210,937	\$ 144,782,822	\$ 149,338,194	\$ 145,789,575	\$ 158,173,696
Net (Expense)/Revenue									
Governmental activities	\$ (79,698,534)	\$(124,691,022)	\$(115,339,182)	\$(134,234,646)	\$(50,815,123)	\$(134,006,523)	\$(146,322,934)	\$(154,519,296)	\$(163,974,015)
Business-type activities	21,704,013	21,258,655	16,672,502	22,713,969	15,219,928	19,714,540	19,861,550	15,660,266	21,485,909
Total primary government net expense	\$(57,994,521)	\$(103,432,367)	\$(98,666,680)	\$(111,520,677)	\$(35,595,195)	\$(114,291,983)	\$(126,461,384)	\$(138,859,030)	\$(142,488,106)

Continued on next page

Schedule 2
City of Fort Wayne
Changes in Net Assets,
Last Nine Fiscal Years
(accrual basis of accounting)

General Revenues and Other Changes in Net Assets

Governmental activities:

Taxes									
Property Taxes	\$ 61,745,606	\$ 59,519,121	\$ 80,344,000 (B)	\$ 76,008,208	\$ 81,710,470	\$ 101,530,616	\$ 101,143,807	\$ 106,258,189	\$ 101,740,994
CEDIT	14,211,116	14,514,745	15,830,142	16,206,853	18,559,384	22,639,824	26,043,765	21,597,717	13,152,138
Shared revenues	-	-	-	-	-	-	-	10,598,990	12,343,443
Other tax	17,376,009	18,754,745	18,222,124	23,368,053	19,465,162	22,721,936	25,611,516	14,657,823	8,176,180
Grants and contributions not restricted to a specific program	-	14,096,020	20,608,081	-	-	-	-	-	-
Unrestricted investment earnings	1,410,177	655,507	538,372	2,057,818	3,501,707	2,648,235	1,203,254	133,281	192,071
Refunds and reimbursements	414,771	783,150	239,812	551,582	676,499	554,435	447,443	-	-
Other	1,614,300	2,739,993	3,678,570	4,564,806	4,538,422	5,329,916	7,420,643	5,001,387	4,265,209
Transfers	179,774	4,691,782	3,978,115	4,269,840	5,068,998	4,941,910	5,410,685	5,913,483	7,971,274
Special items:									
Net pension obligation	(2,703,416)	-	-	-	-	-	-	-	-
Total governmental activities	94,248,337	115,755,063	143,439,216	127,027,160	133,520,642	160,366,872	167,281,113	164,160,870	147,841,309
Business-type activities:									
Unrealized gain	-	3,385,848	1,505,331	-	-	-	-	-	-
Unrestricted investment earnings	1,808,555	1,711,378	1,584,415	3,745,919	5,871,663	6,925,750	(7,760,453)	7,369,457	4,335,200
Other	27,352	19,767	153,891	36,688	6,441	-	-	4,215	(835,526)
Transfers	(179,774)	(4,691,782)	(3,978,115)	(4,269,840)	(5,068,998)	(4,941,910)	(5,410,685)	(5,913,483)	(7,971,274)
Special items:									
Loss on abandonment	-	(1,940,334)	-	-	-	-	-	-	-
Change in accounting estimate	-	-	-	-	-	(765,967)	-	-	-
Unrealized loss	(2,374,026)	-	-	-	-	-	-	-	-
Total business-type activities	(717,893)	(1,515,123)	(734,478)	(487,233)	809,106	1,217,873	(13,171,138)	1,460,189	(4,471,600)
Total primary government	\$ 93,530,444	\$ 114,239,940	\$ 142,704,738	\$ 126,539,927	\$ 134,329,748	\$ 161,584,745	\$ 154,109,975	\$ 165,621,059	\$ 143,369,709
Change in Net Assets									
Governmental activities	\$ 14,549,803	\$ (8,935,959)	\$ 28,100,034	\$ (7,207,486)	\$ 82,705,519 (C)	\$ 26,360,349	\$ 20,958,179	\$ 9,641,574	\$ (16,132,706)
Business-type activities	20,986,120	19,743,532	15,938,024	22,226,736	16,029,034	20,932,413	6,690,412	17,120,455	17,014,309
Total primary government	\$ 35,535,923	\$ 10,807,573	\$ 44,038,058	\$ 15,019,250	\$ 98,734,553	\$ 47,292,762	\$ 27,648,591	\$ 26,762,029	\$ 881,603

(A) Increase in 2003 is mainly due to the staffing of two new fire stations in preparation for 2004 annexations.

(B) Increase from 2003 to 2004 is due to the reassessment in 2003 and the annexations that became effective in 2004.

(C) Increase from 2005 to 2006 is mainly due to the annexation of Aboite township which resulted in additional road infrastructure.

Note: The City of Fort Wayne fully implemented GASB Statement 34 in 2002 and will report this statistical table retroactively to 2002 as permitted by GASB Statement 44.

Schedule 3
City of Fort Wayne
Fund Balances, Governmental Funds,
Last Nine Fiscal Years
(modified accrual basis of accounting)

	FISCAL YEAR								
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
General Fund									
Reserved	\$ 1,092,444	\$ 873,348	\$ 833,316	\$ 370,046	\$ 567,547	\$ 773,156	\$ 441,349	\$ 237,956	\$ 771,329
Unreserved	13,412,055	3,296,417	9,730,849	12,332,693	10,430,841	13,748,285	17,523,205	22,120,466	19,700,924
Total general fund	<u>\$ 14,504,499</u>	<u>\$ 4,169,765</u>	<u>\$ 10,564,165</u>	<u>\$ 12,702,739</u>	<u>\$ 10,998,388</u>	<u>\$ 14,521,441</u>	<u>\$ 17,964,554</u>	<u>\$ 22,358,422</u>	<u>\$ 20,472,253</u>
All Other Governmental Funds									
Reserved	\$ 13,078,526	\$ 11,616,607	\$ 18,881,377	\$ 18,039,151	\$ 17,005,413	\$ 35,711,349	\$ 23,859,569	\$ 40,286,861	\$ 38,984,950
Unreserved, reported in:									
Special revenue funds	17,376,722	7,178,464	9,288,118	20,971,859	16,538,405	15,149,846	21,134,098	20,360,573	10,605,142
Capital projects funds	28,954,802	25,213,460	19,499,885	59,135,314	75,742,600	35,469,432	41,320,714	54,296,240	44,775,635
Total all other governmental funds	<u>\$ 59,410,050</u>	<u>\$ 44,008,531</u>	<u>\$ 47,669,380</u>	<u>\$ 98,146,324</u>	<u>\$ 109,286,418</u>	<u>\$ 86,330,627</u>	<u>\$ 86,314,381</u>	<u>\$ 114,943,674</u>	<u>\$ 94,365,727</u>
Total all funds	<u>\$ 73,914,549</u>	<u>\$ 48,178,296</u>	<u>\$ 58,233,545</u>	<u>\$ 110,849,063</u>	<u>\$ 120,284,806</u>	<u>\$ 100,852,068</u>	<u>\$ 104,278,935</u>	<u>\$ 137,302,096</u>	<u>\$ 114,837,980</u>

Note: The City of Fort Wayne fully implemented GASB Statement 34 in 2002 and will report this statistical table retroactively to 2002 as permitted by GASB Statement 44.

Schedule 4
City of Fort Wayne
Changes in Fund Balances, Governmental Funds,
Last Nine Fiscal Years

(modified accrual basis of accounting)

	FISCAL YEAR								
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues									
Taxes	\$ 104,335,731	\$ 84,442,388	\$ 124,763,838	\$ 115,506,409	\$ 121,346,167	\$ 143,367,188	\$ 150,144,132	\$ 159,225,133	\$ 137,255,522
Special assessments	2,631,391	1,882,144	1,467,452	884,628	624,104	1,100,821	2,624,496	518,243	370,683
Licenses and permits	2,355,775	2,512,925	2,518,200	2,551,928	2,770,726	2,918,642	3,104,693	3,297,008	3,436,698
Intergovernmental	19,230,444	17,306,137	16,030,237	21,293,218	20,655,668	21,024,827	21,153,423	20,762,071	24,789,823
Charges for services	9,827,560	9,556,187	8,934,918	11,588,833	11,391,877	11,829,982	13,552,905	12,504,176	11,534,926
Fines and forfeits	1,684,280	1,765,081	1,835,584	1,782,439	2,086,280	2,235,376	2,739,687	1,628,997	1,259,583
Other revenues	4,810,585	8,392,607	5,478,327	7,922,217	9,810,233	11,808,418	7,956,694	6,316,881	6,811,929
Total revenues	\$ 144,875,766	\$ 125,857,469	\$ 161,028,556	\$ 161,529,672	\$ 168,685,055	\$ 194,285,254	\$ 201,276,030	\$ 204,252,509	\$ 185,459,164
Expenditures									
General government	11,677,038	11,857,168	12,428,283	12,783,421	14,304,380	16,778,706	16,705,755	18,018,850	20,565,280
Public safety	62,302,119	67,994,305	71,167,443	75,850,684	81,888,043	88,331,161	96,522,275	92,779,336	94,456,145
Highways and streets	18,867,710	20,842,092	20,435,369	19,297,784	19,156,312	21,605,191	21,614,732	23,233,485	21,498,417
Sanitation	24,333	2,416	11,650	3,200	-	-	-	-	-
Health and welfare	1,679,614	1,833,456	1,948,213	2,091,874	2,277,770	2,455,757	2,640,100	2,673,814	2,719,563
Economic opportunity	585,519	537,038	539,527	563,393	633,818	676,725	581,361	614,539	629,750
Economic development	2,704,968	3,185,647	2,989,073	3,011,176	2,374,777	2,613,308	2,974,721	4,768,443	4,485,927
Culture and recreation	16,183,009	16,148,620	17,818,095	15,699,132	17,411,791	20,682,816	20,278,971	17,043,814	16,816,035
Urban redevelopment and housing	3,578,450	3,092,572	8,176,225	11,543,846	13,245,625	23,873,279	27,706,283	12,265,364	15,584,714
Capital outlay	35,097,784	26,778,874	15,721,064	24,634,068	29,176,837	43,204,117	25,525,070	63,656,899	24,255,712
Debt service									
Principal	7,126,429	5,317,097	7,929,184	7,207,598	8,250,899	9,105,532	12,958,615	10,170,000	11,450,000
Interest	2,273,583	1,620,950	1,440,734	2,825,005	3,944,739	4,221,037	4,119,238	5,432,408	7,633,011
Bond issuance costs	218,333	101,653	-	1,275,140	493,419	-	-	68,471	-
Total expenditures	162,318,889	159,311,888	160,604,860	176,786,321	193,158,410	233,547,629	231,627,121	250,725,423	220,094,554
Excess of revenues over (under) expenditures	(17,443,123)	(33,454,419)	423,696	(15,256,649)	(24,473,355)	(39,262,375)	(30,351,091)	(46,472,914)	(34,635,390)

Continued on next page

Schedule 4
City of Fort Wayne
Changes in Fund Balances, Governmental Funds,
Last Nine Fiscal Years
(modified accrual basis of accounting)

	FISCAL YEAR								
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Other Financing Sources (Uses)									
Transfers in	15,051,034	23,492,170	16,297,753	17,811,315	29,753,688	24,523,935	29,538,091	31,104,814	37,150,609
Transfers out	(15,621,260)	(18,800,388)	(12,341,200)	(13,550,782)	(24,699,590)	(19,582,025)	(24,167,406)	(26,391,331)	(29,179,335)
Bonds issued	-	-	-	59,215,000	20,825,000	-	-	49,595,000	-
Premium on bond issuance	-	-	-	453,094	-	-	-	237,467	-
Discount on bonds sold	-	-	-	-	-	-	-	(528,731)	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	(3,056,144)	-
First mortgage bonds issued	1,035,000	6,781,384	-	-	-	-	-	-	-
First mortgage bond payments	-	(6,655,000)	-	-	-	-	-	-	-
Revenue bonds issued	10,225,000	-	-	-	-	-	-	-	-
Loans issued	-	-	-	-	-	1,500,000	9,850,000	-	-
Bond anticipation note issued	4,300,000	-	-	-	-	-	-	-	-
Capital leases	5,126,000	2,900,000	5,675,000	3,943,540	8,030,000	13,387,727	18,557,273	28,535,000	4,200,000
Total other financing sources (uses)	<u>20,115,774</u>	<u>7,718,166</u>	<u>9,631,553</u>	<u>67,872,167</u>	<u>33,909,098</u>	<u>19,829,637</u>	<u>33,777,958</u>	<u>79,496,075</u>	<u>12,171,274</u>
 Net change in fund balances	 <u>\$ 2,672,651</u>	 <u>\$ (25,736,253)</u>	 <u>\$ 10,055,249</u>	 <u>\$ 52,615,518 (A)</u>	 <u>\$ 9,435,743</u>	 <u>\$ (19,432,738)</u>	 <u>\$ 3,426,867</u>	 <u>\$ 33,023,161 (B)</u>	 <u>\$ (22,464,116)</u>
 Debt service as a percentage of noncapital expenditures	 7.9%	 5.6%	 6.8%	 6.8%	 7.8%	 7.6%	 8.6%	 10.3%	 10.1%

(A) The increase in fund balances from governmental funds in 2005 was the result of three major bond issues.

(B) The increase in fund balances from governmental funds in 2009 was the result of two major bond issues.

Note: The City of Fort Wayne fully implemented GASB Statement 34 in 2002 and will report this statistical table retroactively to 2002 as permitted by GASB Statement 44.

Schedule 5
City of Fort Wayne
Tax Revenues by Source, Governmental Funds,
Last Ten Fiscal Years

Fiscal Year	(A) General Property	Excise	Wheel	Financial Institution	COIT	(B) CEDIT	Total
2001	53,055,807	5,162,619	1,796,199	652,631	17,548,884	25,162,654	103,378,794
2002	60,762,061	5,574,784	1,797,636	726,151	13,438,524	22,036,574	104,335,730
2003	47,977,202	5,740,641	1,760,953	772,984	10,703,146	17,487,462	84,442,388
2004	90,767,526	5,087,183	1,853,777	746,630	10,478,580	15,830,142	124,763,838
2005	77,055,981	6,072,381	1,837,641	721,706	13,611,847	16,206,853	115,506,409
2006	82,206,070	6,040,667	1,889,604	697,578	11,929,264	18,582,984	121,346,167
2007	100,296,860	7,226,724	1,993,311	701,520	11,971,510	21,177,263	143,367,188
2008	103,507,348	7,430,416	2,294,080	749,778	13,270,484	22,892,026	150,144,132
2009	105,390,737	7,367,276	2,197,107	719,430	17,338,565	26,212,018	159,225,133
2010	102,628,121	7,323,046	4,276,697	699,339	8,176,180	14,152,138	137,255,522

(A) Includes taxes on both real and personal property.

(B) The first revenue from the County Economic Development Income Tax was received in June of 1994. The tax was effective July 1, 1993.

Source: City of Fort Wayne Statement of Revenues, Expenditures and Changes in Fund Balances. While the Statement of Revenues list total tax revenue, the sources were itemized for this schedule.

Schedule 6
City of Fort Wayne
Property Tax Levies and Collections,
Last Ten Fiscal Years for Allen County

Tax Collections Measurement:	2010	2009	2008	2007	2006
Total Tax Levy	\$ 319,525,460	\$ 337,853,052	\$ 468,378,102	\$ 450,324,056	\$ 423,667,496
Current Tax Collections	\$ 307,284,280	\$ 322,439,869	\$ 454,185,187	\$ 433,282,315	\$ 411,472,985
Percent of Levy Collected	96.17%	95.44%	96.97%	96.22%	97.12%
Delinquent Tax Collections	\$ 5,437,834	\$ 12,026,170	\$ 10,843,230	\$ 16,618,199	\$ 9,072,693
Total Tax Collections	\$ 312,722,114	\$ 334,466,039	\$ 465,028,417	\$ 449,900,514	\$ 420,545,678
Percent of Total Tax Collections to Levy	97.87%	99.00%	99.28%	99.91%	99.26%
Outstanding Delinquent Taxes	\$ 15,892,667	\$ 19,209,633	\$ 18,780,143	\$ 23,314,369	\$ 15,360,588
Percent of Delinquent Taxes to Levy	4.97%	5.69%	4.01%	5.18%	3.63%

Tax Collections Measurement:	2005	2004	2003	2002	2001
Total Tax Levy	\$ 404,939,852	\$ 392,189,991	\$ 352,474,267	\$ 343,127,157	\$ 308,115,752
Current Tax Collections	\$ 392,526,880	\$ 377,612,575	\$ 341,253,361	\$ 324,143,475	\$ 306,771,546
Percent of Levy Collected	96.93%	96.28%	96.82%	94.47%	99.56%
Delinquent Tax Collections	\$ 6,754,184	\$ 4,320,258	\$ 10,779,907	\$ 10,442,943	\$ 11,186,590
Total Tax Collections	\$ 399,281,064	\$ 381,932,833	\$ 352,033,268	\$ 334,586,418	\$ 317,958,136
Percent of Total Tax Collections to Levy	98.60%	97.38%	99.87%	97.51%	103.19%
Outstanding Delinquent Taxes	\$ 16,878,058	\$ 22,056,911	\$ 14,866,299	\$ 16,300,389	\$ 13,378,002
Percent of Delinquent Taxes to Levy	4.17%	5.62%	4.22%	4.75%	4.34%

Source: Allen County Auditor's Office

Note: GASB Statement 44 requires that the information in this schedule be shown for each "period for which levied" as defined in Statement 33. However, the information needed for this schedule is not available from the County Auditor's office at this time. Therefore, the City has presented this information in the prior year format. The City of Fort Wayne does not maintain records of tax delinquencies. All taxes are collected and distributed by the Allen County Auditor.

**Schedule 7
City of Fort Wayne
Assessed Value and Actual Value of Taxable Property,
Last Ten Fiscal Years**

<u>Year (A)</u>	<u>Assessed Valuation (B)</u>	<u>Estimated Actual Value (C)</u>	<u>Total Direct Tax Rate</u>	<u>Percent Increase (D)</u>
2010	8,515,625,766	8,515,625,766	1.2238	-2.26%
2009	8,712,264,335	8,712,264,335	1.1515	-13.52%
2008	10,074,509,442	10,074,509,442	0.9941	2.55%
2007	9,824,189,539 (E)	9,824,189,539	1.0195	27.35%
2006	7,714,274,681	7,714,274,681	1.0795	3.14%
2005	7,479,525,039	7,479,525,039	1.0460	-5.48%
2004	7,913,564,614	7,913,564,614	0.9421	6.49%
2003	7,431,358,261	7,431,358,261	0.8846	32.55%
2002	5,606,420,503	5,606,420,503	1.1100	8.32%
2001	1,725,238,130	5,175,714,390	3.3301	1.13%

Average Annual Rate of Increase 5.69%

- (A) A reassessment was completed in 1995 that is reflected in the values for 1996 - 2002.
A reassessment was completed in 2002 that is reflected in the values for 2003 - 2006.
- (B) Assessed values for personal property are updated annually.
- (C) For the years 1996 - 2001, actual value is estimated at 3 times assessed value. For the years 2002 - 2010, assessed value reflects actual value.
- (D) Change in assessed valuation.
- (E) A portion of Aboite Township and Wayne Township was annexed into the City of Fort Wayne on January 1, 2006.

Note: GASB Statement 44 has called for a new report on the assessed values that breaks the total value into major components such as residential, commercial and industrial property as well as any adjustments and credits. At the time of CAFR production, this information is not available from the County Auditor's office. Therefore, the City has presented this information in the prior year format.

Schedule 8
City of Fort Wayne
Direct and Overlapping Property Tax Rates,
Last Ten Fiscal Years
(rate per \$100 of assessed value)

Fiscal Year	City of Fort Wayne										Overlapping Rates (B)					
	General Fund Rate	Debt Service Rate	Fire Pension Rate	Police Pension Rate	Sanitary Officers' Pension Rate	Community Services Rate	Abandoned Vehicles Rate	Fire Rate	Park Rate	Redevelopment General Rate	Tax (D) Increment Replacement Rate	(A) Total City	(B, C) Municipal Corporations	(B, C) School Districts	Allen County	(B, C) Townships and Other
2001	1.5098	-	0.1999	0.1784	0.0209	0.0019	-	1.0607	0.3508	0.0077	-	3.3301	0.6503	4.7796	1.7948	0.3192
2002	0.5288	-	0.0233	0.0155	0.0069	0.0001	0.0005	0.4157	0.1146	0.0046	-	1.1100	0.2658	1.6064	0.5685	0.0966
2003	0.4275	-	0.0160	0.0188	0.0028	0.0001	-	0.3066	0.1023	0.0038	0.0067	0.8846	0.2026	1.2566	0.4229	0.0757
2004	0.4477	-	0.0264	0.0296	0.0053	0.0001	-	0.3313	0.0973	0.0044	-	0.9421	0.2007	1.4306	0.4746	0.0747
2005	0.5158	-	0.0272	0.0370	0.0059	0.0000	-	0.3613	0.0939	0.0049	-	1.0460	0.2206	1.4078	0.5452	0.1267
2006	0.5043	-	0.0367	0.0437	0.0059	0.0001	-	0.3765	0.1082	0.0041	-	1.0795	0.2243	1.4743	0.5675	0.0967
2007	0.5170	-	0.0443	0.0435	0.0042	0.0000	-	0.3128	0.0923	0.0054	-	1.0195	0.2078	1.3812	0.5331	0.0955
2008	0.5366	-	0.0229	0.0214	0.0040	0.0001	-	0.3130	0.0925	0.0036	0.0044	0.9985	0.2088	1.3540	0.5789	0.1020
2009	0.6539	-	0.0000	0.0000	0.0050	0.0001	-	0.3721	0.1150	0.0054	-	1.1515	0.2781	0.8294	0.4631	0.1344
2010	0.6905	-	0.0000	0.0000	0.0061	0.0001	-	0.3943	0.1264	0.0064	-	1.2238	0.2832	0.8271	0.5187	0.1175

(A) Obtained from the Budget Order (Fort Wayne Civil City).

(B) Overlapping rates are those of local and county governments that apply to property owners within the City of Fort Wayne. Not all overlapping rates apply to all Fort Wayne property owners.

(C) Obtained from the Allen County Auditor's Office and the various governmental units. The figures used for the municipal corporations, school districts, and townships represent citywide averages.

(D) Corrected the rate reported in the 2008 Schedule 8.

Source: From Published Rates for Wayne Township

Notes: The City's levy increases are limited to the 6-year average increase in Indiana personal income.

**Schedule 9
City of Fort Wayne
Principal Property Tax Payers,
Current Year and Nine Years Ago**

<u>Taxpayer</u>	<u>2010</u>			<u>2001</u>		
	<u>(A) Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total City Taxable Assessed Value</u>	<u>(B) Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total City Taxable Assessed Value</u>
GGP - Glenbrook LLC	\$ 200,000,900	1	2.35%	--	--	--
IOM Health System LP (Lutheran Network)	140,197,680	2	1.65%	--	--	--
Verizon North Inc. (Formerly GTE North)	111,046,500	3	1.30%	111,631,850	1	6.47%
Indiana Michigan Power Company (Formerly AEP)	81,945,258	4	0.96%	59,431,670	3	3.44%
Wal-Mart Stores East LP/Re Bus Tr	80,380,190	5	0.94%	--	--	--
IMI Jefferson Pointe LLC	68,430,090	6	0.80%	--	--	--
Regency Canterbury LP	58,530,600	7	0.69%	--	--	--
St Joseph Health System LLC	57,989,120	8	0.68%	--	--	--
Meijer Stores LP	44,962,840	9	0.53%	--	--	--
Rose Edward Development/Edward Rose of IN	44,548,420	10	0.52%	--	--	--
Dana Corporation	--	--	--	90,267,880	2	5.23%
General Electric	--	--	--	44,081,560	6	2.56%
Lake County Trust Co.	--	--	--	55,720,900	4	3.23%
Sommerfeld Nicholas	--	--	--	31,454,700	10	1.82%
ITT	--	--	--	31,948,780	9	1.85%
Slater Steel, Inc.	--	--	--	47,100,590	5	2.73%
Phelps Dodge	--	--	--	33,688,370	7	1.95%
Lincoln National Life	--	--	--	32,494,720	8	1.88%
Total	<u>\$ 888,031,598</u>		<u>10.43%</u>	<u>\$ 537,821,020</u>		<u>31.17%</u>

(A) Represents the taxable assessed valuations for taxes due and payable in 2010 within the corporation limits.

(B) Represents the taxable assessed valuations for taxes due and payable in 2001 within the corporation limits.

Source: Allen County Auditor's Office

Schedule 10
City of Fort Wayne Utilities
Water and Sewer Rates,
Last Nine Fiscal Years

Fiscal Year	Water				Sewer				
	(Meter Use) Monthly Base Rate	Rate per 748 gallons (Up to 18,675 gallons)	Rate per 748 gallons (From 18,676 gallons to 89,640 gallons)	Rate per 748 gallons (Over 89,640 gallons)	Monthly Base Rate	Rate per 748 gallons (Up to 18,675 gallons)	Rate per 748 gallons (From 18,676 gallons to 89,640 gallons)	Rate per 748 gallons (Over 89,640 gallons)	
Inside City									
2002	5.84	1.19	1.06	0.99	2.22	1.94	1.94	1.94	1.94
2003	5.84	1.19	1.06	0.99	2.22	1.94	1.94	1.94	1.94
2004	5.84	1.19	1.06	0.99	2.22	1.94	1.94	1.94	1.94
2005	5.84	1.19	1.06	0.99	2.22	1.94	1.94	1.94	1.94
1/1/06-8/31/06	5.84	1.19	1.06	0.99	2.22	1.94	1.94	1.94	1.94
9/1/06-12/31/06	7.30	1.49	1.33	1.24	2.22	1.94	1.94	1.94	1.94
1/1/07-2/28/07	7.30	1.49	1.33	1.24	2.22	1.94	1.94	1.94	1.94
3/1/07-12/31/07	7.30	1.49	1.33	1.24	2.78	2.43	2.43	2.43	2.43
2008	7.30	1.49	1.33	1.24	2.78	2.43	2.43	2.43	2.43
2009	7.30	1.49	1.33	1.24	2.78	2.43	2.43	2.43	2.43
2010	7.30	1.49	1.33	1.24	4.08	2.87	2.87	2.87	2.87
Outside City									
2002	6.72	1.37	1.33	1.24	2.78	2.43	2.43	2.43	2.43
2003	6.72	1.37	1.33	1.24	2.78	2.43	2.43	2.43	2.43
2004	6.72	1.37	1.33	1.24	2.78	2.43	2.43	2.43	2.43
2005	6.72	1.37	1.33	1.24	2.78	2.43	2.43	2.43	2.43
1/1/06-8/31/06	6.72	1.37	1.33	1.24	2.78	2.43	2.43	2.43	2.43
9/1/06-12/31/06	8.40	1.71	1.66	1.55	2.78	2.43	2.43	2.43	2.43
1/1/07-2/28/07	8.40	1.71	1.66	1.55	2.78	2.43	2.43	2.43	2.43
3/1/07-12/31/07	8.40	1.71	1.66	1.55	3.48	3.03	3.03	3.03	3.03
2008	8.40	1.71	1.66	1.55	3.48	3.03	3.03	3.03	3.03
2009	8.40	1.71	1.66	1.55	3.48	3.03	3.03	3.03	3.03
2010	8.40	1.71	1.66	1.55	5.10	3.59	3.59	3.59	3.59

Source: City of Fort Wayne, City Utilities Accounting Department

Notes: Water rates are based on 5/8" meter, which is the standard household meter size. Sewer rates are based on non food handlers.
Rates are billed per 100 cubic ft.. 100 cubic ft. is equivalent to 748 gallons.

The City of Fort Wayne fully implemented GASB Statement 34 in 2002 and will report this statistical table retroactively to 2002 as permitted by GASB Statement 44.

Schedule 11
City of Fort Wayne
Legal Debt Margin Information,
Last Nine Fiscal Years
(dollars in thousands)

	Fiscal Year								
	2002	2003	2004	2005	2006	2007	2008	2009	2010
City of Fort Wayne									
Debt Limit	\$ 37,376	\$ 49,542	\$ 52,757	\$ 49,863	\$ 51,428	\$ 65,495	\$ 67,163	\$ 58,082	56,771
Total net debt applicable to limit	39,270	21,370	17,100	38,240 (B)	33,690	29,585	25,305	50,565 (C)	45,185
Legal debt margin	\$ (1,894)	\$ 28,172	\$ 35,657	\$ 11,623	\$ 17,738	\$ 35,910	\$ 41,858	\$ 7,517	\$ 11,586
Total net debt applicable to the limit as a percentage of debt limit	105.07%	43.14%	32.41%	76.69%	65.51%	45.17%	37.68%	87.06%	79.59%
Park District									
Debt Limit	\$ 36,449	\$ 48,539	\$ 51,765	\$ 48,971	\$ 50,562	\$ 64,680	\$ 66,331	\$ 57,340	\$ 56,029
Total net debt applicable to limit	7,835	6,570	5,200	13,670 (B)	13,485	13,290	11,980	10,855	9,380
Legal debt margin	\$ 28,614	\$ 41,969	\$ 46,565	\$ 35,301	\$ 37,077	\$ 51,390	\$ 54,351	\$ 46,485	\$ 46,649
Total net debt applicable to the limit as a percentage of debt limit	21.50%	13.54%	10.05%	27.91%	26.67%	20.55%	18.06%	18.93%	16.74%
Redevelopment District									
Debt Limit	\$ 37,376	\$ 49,542	\$ 52,757	\$ 49,863	\$ 51,428	\$ 65,495	\$ 67,163	\$ 58,082	\$ 56,771
Total net debt applicable to limit	6,315	14,600	13,000	31,305 (B)	29,535	26,545	21,880	19,390	16,795
Legal debt margin	\$ 31,061	\$ 34,942	\$ 39,757	\$ 18,558	\$ 21,893	\$ 38,950	\$ 45,283	\$ 38,692	\$ 39,976
Total net debt applicable to the limit as a percentage of debt limit	16.90%	29.47%	24.64%	62.78%	57.43%	40.53%	32.58%	33.38%	29.58%

Legal Debt Margin Calculation for Fiscal Year 2010

	City of Fort Wayne	Park District	Redev District
Assessed adjusted value (Civil City)	\$ 2,838,542 (A)		
Assessed adjusted value (Park District)		\$ 2,801,474 (A)	
Assessed adjusted value (Redevelopment District)			\$ 2,838,542 (A)
Total Assessed adjusted value	\$ 2,838,542	\$ 2,801,474	\$ 2,838,542
Debt limit (2% of assessed adjusted value)	56,771	56,029	56,771
Debt applicable to limit:			
General obligation bonds		2,805	
Special obligation bonds	45,185	6,575	16,795
Less: Amount set aside for repayment of debt	-	-	-
Total net debt applicable to limit	45,185	9,380	16,795
Legal debt margin	\$ 11,586	\$ 46,649	\$ 39,976

- (A) Assessed adjusted value is determined by dividing the net assessed valuation by 3. Each taxing district has a 2% debt limit.
(B) Increase in debt is due to additional Special Obligation Bonds issued by Community Development and the Parks Department.
(C) Increase in debt is due to additional Special Obligation Bonds issued by Community Development.

Note: The City of Fort Wayne fully implemented GASB Statement 34 in 2002 and will report this statistical table retroactively to 2002 as permitted by GASB Statement 44. In addition, retroactively to 2002, the City of Fort Wayne is reporting the Legal Debt Margin, by Taxing District.

Schedule 12
City of Fort Wayne
Direct and Overlapping Governmental Activities Debt,
As of December 31, 2010
(dollars in thousands)

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>(A) Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
Allen County Public Library	\$ 57,090	65.27%	\$ 37,262
Allen County	31,547	64.94%	20,487
Southwest Allen School District	64,840	52.90%	34,300
East Allen School District	42,400	15.52%	6,580
Fort Wayne Community Schools	96,408	92.79%	89,458
Northwest Allen School District	146,775	24.83%	36,445
Subtotal, overlapping debt			<u>\$ 224,532</u>
City direct debt			<u>\$ 71,360</u>
Total direct and overlapping debt			<u><u>\$ 295,892</u></u>

(A) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the City's boundaries and dividing it by each unit's total taxable assessed value.

Sources: Assessed value data used to estimate applicable percentages and the debt outstanding provided by the Allen County Auditor's Office.

Notes: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Fort Wayne. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Schedule 13
City of Fort Wayne
Ratios of Outstanding Debt by Type,
Last Nine Fiscal Years

(dollars in thousands, except per capita)

Fiscal Year	Governmental Activities						Business-Type Activities			Total Primary Government	(B) Percentage of Personal Income	(B) Per Capita
	General Obligation Bonds	Special Obligation Bonds	First Mortgage Bonds	Capital Leases	Loans Payable	Mortgages Payable	Revenue Bonds	Capital Leases	Loans Payable			
2002	\$ 15,100	\$ 38,320	\$ 11,035	\$ 7,411	\$ 2,523	\$ 42	\$ 59,505	\$ -	\$ 5,608	\$ 139,544	2.28% (C)	\$ 663
2003	12,680	29,860	9,450	8,421	1,954	42	72,145	-	15,288	149,840	2.39% (C)	712
2004	8,720	25,230	7,870	11,887	1,181	42	65,707	-	23,564	144,201	2.21% (C)	654
2005	7,725	75,490 (A)	10,490	12,368	993	42	75,045	3,700	24,066	209,919	3.09% (C)	948
2006	6,680	70,030	29,445	16,425	879	42	85,380	3,381	73,171	285,433	4.00% (C)	1,269
2007	5,555	63,865	27,495	23,910	2,259	-	102,435	3,051	83,031	311,601	3.82%	1,246
2008	3,085	56,080	24,765	35,511 (D)	11,870 (E)	-	94,325	2,710	84,052	312,398	3.58% (G)	1,242 (G)
2009	3,100	77,710 (F)	39,875 (F)	57,829 (F)	11,260	-	85,795	2,359	110,802 (F)	388,730	4.46%	1,545
2010	2,805	68,555	38,420	56,159	10,621	-	118,545	1,996	109,249	406,350	4.66%	1,588

(A) The City issued \$55 million of special obligation bonds in 2005 for use in property acquisition, street extensions, Southtown redevelopment project, park projects, infrastructure and lighting improvements.

(B) See schedule 16 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

(C) Years 2002-2006 have been revised on the 2007 Schedule 13.

(D) The Harrison Square Parking Garage lease increased by \$13.4 million in 2008.

(E) The City borrowed \$6.25 million from the U.S. Dept. of Housing and Urban Development for use in developing the mixed-use Renaissance Project. \$2.5 million was borrowed by the City for use by the Barrett Law Dept. and \$1.1 million was borrowed by the City to use in purchasing land located at 2300 West Jefferson Blvd, Fort Wayne, IN.

(F) Refer to Note 5 (Long-term debt) of the 2009 financial statements for an explanation of increase.

(G) Revised in 2009 based on actual 2008 information.

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

The City of Fort Wayne fully implemented GASB Statement 34 in 2002 and will report this statistical table retroactively to 2002 as permitted by GASB Statement 44.

Schedule 14
City of Fort Wayne
Ratios of Net General Bonded Debt Outstanding,
Last Nine Fiscal Years

(dollars in thousands, except per capita)

Fiscal Year	General Bonded Debt Outstanding			Less: Funds Restricted for Debt Service	Net General Bonded Debt	(A)	(B) Per Capita
	General Obligation Bonds	Special Obligation Bonds	Total			Percentage of Actual Taxable Value of Property	
2002	\$ 15,100	\$ 38,320	\$ 53,420	\$ 5,885	\$ 47,535	0.85%	\$ 225.88
2003	12,680	29,860	42,540	8,046	34,494	0.46%	156.45
2004	8,720	25,230	33,950	5,735	28,215	0.36%	127.39
2005	7,725	75,490	83,215	6,505	76,710	1.03%	341.07
2006	6,680	70,030	76,710	7,290	69,420	0.90%	277.58
2007	5,555	63,865	69,420	8,965	60,455	0.62%	240.62
2008	3,085	56,080	59,165	8,310	50,855	0.50%	202.13
2009	3,100	77,710	80,810	9,450	71,360	0.82%	278.87
2010	2,805	68,555	71,360	7,380	63,980	0.75%	250.03

(A) See Schedule 7 for property value data.

(B) Population data can be found in Schedule 16 and updated with the most current information .

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

The City of Fort Wayne fully implemented GASB Statement 34 in 2002 and will report this statistical table retroactively to 2002 as permitted by GASB Statement 44.

Schedule 15
City of Fort Wayne
Pledged-Revenue Coverage,
Last Nine Fiscal Years
(dollars in thousands)

Fiscal Year	Water Revenue Bonds						Sewer Revenue Bonds					
	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest					Principal	Interest	
2002	\$ 24,454	\$ 18,200	\$ 6,254	\$ 520	\$ 291	7.71	\$ 29,777	\$ 17,627	\$ 12,151	\$ 3,128	\$ 3,178	1.93
2003	24,049	19,467	4,583	2,110	517	1.74	28,386	19,003	9,383	3,330	3,894	1.30
2004	24,006	20,048	3,958	2,130	515	1.50	29,123	20,203	8,920	4,178	4,109	1.08
2005	24,841	20,369	4,472	2,075	448	1.77	30,798	20,676	10,122	5,148	5,371	0.96
2006	25,850	21,562	4,288	2,000	1,018	1.42	28,495	23,086	5,410	4,515	1,997	0.83
2007	30,122	22,280	7,842	1,480	952	3.22	34,681	22,489	12,192	4,705	2,195	1.77
2008	31,593	24,173	7,420	1,530	898	3.06	34,109	23,786	10,323	4,920	1,616	1.58
2009	31,275	25,237	6,038	1,585	842	2.49	36,113	26,442	9,671	5,960	2,485	1.15
2010	33,511	26,673	6,838	1,645	784	2.82	42,532	28,653	13,879	5,625	2,240	1.76

Fiscal Year	Civic Center Parking Garage-1979 (C)						Parking Garage Addition-2001					
	Parking Garage Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage	Parking Garage Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest					Principal	Interest	
2002	\$ 780	\$ 713	\$ 67	\$ 60	24	0.80	\$ 335	\$ 41	\$ 294	\$ -	\$ 85	3.47
2003	833	696	137	70	19	1.54	65	41	24	-	87	0.28
2004	644	845	(201) (A)	70	14	(2.39)	167	41	127	60	86	0.87
2005	596	636	(40) (A)	75	9	(0.48)	148	41	107	65	83	0.72
2006	752	647	105	85	3	1.19	-	41	(41) (B)	65	81	(0.28)
2007	715	653	62	-	-	-	150	41	109	70	77	0.74
2008	705	907 (E)	(202)	-	-	-	60	19	41	75	74	0.28
2009	773	715	58	-	-	-	80	42	38	75	71	0.26
2010	722	754	(32)	-	-	-	80	42	38	80	67	0.26

Fiscal Year	Stormwater Revenue Bond-2006 (D)					
	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2002	\$ 4,818	\$ 3,970	\$ 848	\$ -	\$ -	-
2003	5,064	4,723	341	-	-	-
2004	5,243	5,129	114	-	-	-
2005	5,843	5,456	387	-	-	-
2006	9,440	6,192	3,248	-	292	11.12
2007	9,387	7,949	1,438	845	666	0.95
2008	9,639	9,145	494	875	634	0.33
2009	9,838	8,533	1,305	910	602	0.86
2010	9,656	6,385	3,271	945	567	2.16

(A) The Civic Center Parking Garage was renovated during 2004-2005. The negative net available revenue is due to the fact that portions of the garage were closed during renovation. Even though the revenues dropped during this period, there was a sufficient cash balance to cover all expenses.
(B) The Plaza Parking Garage took a hit in 2006 when the renovated Allen County Juvenile Center reopened. Most court cases moved to the Juvenile Center and the parkers also moved over to the Center. However, an increase in monthly users has increased the revenue in 2007.
(C) The Plaza Parking Garage debt was paid off in 2006.
(D) The Stormwater Revenue Bond of 2006 was not reported on the 2006 CAFR Schedule 15.
(E) The increase in operating expenses is a combination of an increase in depreciation expense, maintenance expense of the garage, cost of salt, snow removal, and administrative expenses.

Notes: Details regarding the city's outstanding debt can be found in the notes to the financial statements. Operating expenses do not include interest or amortization expenses.

The City of Fort Wayne fully implemented GASB Statement 34 in 2002 and will report this statistical table retroactively to 2002 as permitted by GASB Statement 44.

**Schedule 16
City of Fort Wayne
Demographic and Economic Statistics,
Last Nine Calendar Years**

Year	(A) Population	(B) Personal Income (thousands of dollars)	(C) Per Capita Personal Income	(D) Unemployment Rate
2002	210,439	\$ 6,283,919	\$ 29,861	6.4%
2003	220,486	6,536,307	29,645	6.9%
2004	221,479	6,791,432	30,664	6.8%
2005	224,913	7,134,690	31,722	5.6%
2006	250,086	8,167,309	32,658	5.3%
2007	251,247 (E)	8,466,521	33,698	4.8%
2008	251,591 (F)	8,718,131	34,652	6.4%
2009	255,890 (G)	8,720,219	34,078	10.7%
2010	255,890 (H)	N/A	N/A	10.9%

(A) Population numbers for years 2002 through 2005 were derived from the 2000 census. Population number for 2006 was certified by the Office of the Governor of Indiana.

(B) Personal income information is a total for the year calculated by multiplying per capita personal income by population.

(C) Source: U.S. Department of Commerce, Bureau of Economic Analysis for Allen Co.. There is no available data by the "City of Fort Wayne" only.

(D) Unemployment rate information is a yearly average from the Indiana Dept. of Workforce Development for the City of Fort Wayne and updated with the most current information .

(E) From US Census 2007 estimate. This is a revision to the population estimate provided for the 2007 CAFR Schedule 16.

(F) From US Census 2008 estimate. This is a revision to the population estimate provided for the 2008 CAFR Schedule 16.

(G) From US Census 2009 estimate. This is a revision to the population estimate provided for the 2009 CAFR Schedule 16.

(H) From US Census 2009 population estimate. Used the latest population estimate available.

N/A - Not available at time of 2010 CAFR production.

Notes : The City of Fort Wayne fully implemented GASB Statement 34 in 2002 and will report this statistical table retroactively to 2002 as permitted by GASB Statement 44.

**Schedule 17
City of Fort Wayne
Principal Employers,
Current Year and Nine Years Ago**

<u>Employer</u>	<u>2010</u>			<u>2001</u>		
	<u>Employees</u>	<u>Rank</u>	<u>(A) % of Total</u>	<u>Employees</u>	<u>Rank</u>	<u>(A) % of Total</u>
Fort Wayne Community Schools	4,159	1	2.64%	3,577	1	2.10%
Lutheran Health Network (Formerly Lutheran Hospital)	3,913	2	2.48%	1,523	7	0.89%
General Motors Truck & Bus Group	3,341	3	2.12%	3,010	2	1.76%
Parkview Health Systems (Formerly Parkview Memorial Hospital)	3,210	4	2.04%	2,376	3	1.39%
City of Fort Wayne	2,003	5	1.27%	1,671	5	0.98%
Lincoln Financial Group (Formerly Lincoln National Corporation)	1,750	6	1.11%	1,400	10	0.82%
Allen County Government	1,605	7	1.02%	1,548	6	0.91%
ITT Aerospace/Communications	1,581	8	1.00%	1,411	9	0.83%
BFGoodrich Tire Manufacturing	1,580	9	1.00%	---	---	---
East Allen County Schools	1,307	10	0.83%	---	---	---
Verizon Telephone (Formerly General Telephone)	---	---	---	2,186	4	1.28%
Shambaugh & Sons	---	---	---	1,500	8	0.88%
Total	24,449		15.50%	20,202		11.83%

(A) Represents the percent of total employees within Allen County.

Source: Fort Wayne-Allen County Economic Development Alliance and Indiana University Purdue University Fort Wayne as maintained by the Community Research Institute thru 4/20/2011.

Schedule 18
City of Fort Wayne
Full-time Equivalent City Government Employees by Function/Program,
Last Nine Fiscal Years

Function/Program	Full-time Equivalent Employees as of December 31								
	2002	2003	2004	2005	2006	2007	2008	2009	2010
General Government	107	110	110	111	118	119	119	129	104
Public Safety									
Police	418	415	406	434	429	453	446	450	421
Fire	326	350	357	364	356	369	356	367	359
Civilians	241	250	243	214	226	215	211	201	199
Highways and streets	172	179	161	176	165	183	178	156	148
Health and welfare	33	31	34	35	35	37	40	37	41
Culture and recreation	163	172	164	161	147	148	153	147	129
Urban redevelopment and housing	20	19	18	42	43	44	48	43	58
Internal Services	7	8	7	7	8	8	8	8	8
Solid Waste	2	2	2	2	2	2	2	2	2
City Utilities									
Water	127	129	123	123	119	119	122	115	119
Sewage	78	78	83	88	88	86	90	92	99
Storm Water	17	23	24	22	21	19	23	21	22
Planning and Design	21	23	21	24	29	32	34	37	40
Engineering	18	17	20	18	18	18	16	13	10
Customer Relations	33	34	32	34	27	27	30	27	34
Administrative	24	22	22	20	21	20	22	29	25
Total	1,804	1,857	1,825	1,872	1,852	1,896	1,895	1,874	1,818 (A)

Source: City of Fort Wayne Payroll Department
(A) Retirees were significant this year

Notes: The functional breakout is from the "Statement of Activities".

The City of Fort Wayne fully implemented GASB Statement 34 in 2002 and will report this statistical table retroactively to 2002 as permitted by GASB Statement 44.

Schedule 19
City of Fort Wayne
Operating Indicators by Function/Program,
Last Nine Fiscal Years

<u>Function/Program</u>	<u>Fiscal Year</u>								
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
General Government									
Board of Public Works									
Emerging business enterprise applicants	10	12	10	7	11	10	6	9	8
Worksite visits	130	40	20	40	40	35	30	15	25 (A)
Wage violations	24	32	25	53	22	39	14	18	18
Compliance workshops	2	2	2	3	3	3	0	0	4 (B)
Public Safety									
Police									
Calls for service	164,413	169,768	170,535	171,263	182,912	188,011	198,634	184,111	186,667
Fire Department									
Emergency medical runs	7,069	7,914	7,697	6,474	6,433	6,830	7,142	6,581	6,627
Fire rescue runs	7,379	7,528	7,800	10,574	10,566	11,291	14,127	12,113	12,574
Weight & Measures									
Scales inspected	750	1,158	1,254	1,257	1,257	1,278	1,447	1,362	1,949 (C)
Measuring devices inspected	2,353	4,145	5,589	6,318	5,851	4,910	6,840	5,046	6,043 (D)
Calibrations and tests conducted	669	758	491	2,039	2,506	14,281	20,512	22,026	22,240
Highways and streets									
Street Department									
Paving - miles of maintenance	18	18	15	15	16	16	14	12	15
Chip and seal - miles of maintenance	13	14	14	14	14	14	12	10	13
Crack sealing - miles of maintenance	60	75	75	75	96	79	55	81	80
Traffic Engineering									
Accident records and analysis	8,657	9,105	8,813	9,300	9,500	9,348	9,478	8,055	8,858
Fatal accident investigation	13	8	10	12	8	9	14	14	9
Development & Buildg. Plans Processed	N/A	N/A	N/A	234	208	218	161	145	111
Traffic counts conducted	10	36	45	30	50	40	46	32	49
Traffic studies conducted	148	142	180	180	190	200	200	200	250
Traffic investigations (complaints)	223	218	260	250	325	350	380	380	425
Traffic Signal Division									
New signals installed	7	7	3	5	6	5	7	6	3
Signals modernized	26	28	5	4	14	16	14	14	7
Signal accident repairs	51	40	23	50	36	31	34	34	29
Signal bulbs replaced (emergency/non-emergency)	10,208	9,743	9,820	1,004	10	54	29	7	26

Continued on next page

Schedule 19
City of Fort Wayne
Operating Indicators by Function/Program,
Last Nine Fiscal Years

<u>Function/Program</u>	<u>Fiscal Year</u>								
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Sign & Marking Division									
Signs manufactured	4,437	4,158	4,746	4,724	5,169	4,065	6,548	4,008	4,370
Street lanes marked - painted (miles)	321	596	633	657	719	759	755	881	690
Curb parking marked (feet)	26,043	12,995	29,566	23,663	21,037	12,271	14,029	9,555	14,963
Crosswalks marked	411	644	636	760	849	913	902	865	807
Lane arrows marked	434	483	795	883	822	950	1,076	1,006	988
Health and welfare									
Animals handled	13,251	13,756	13,871	14,023	15,919	15,719	16,608	15,805	15,791
Animals adopted	1,496	1,614	1,488	1,733	1,920	2,132	2,529	2,540	2,265
Animals euthanized	9,834	10,241	10,445	10,164	11,508	11,397	11,444	10,286	9,742
Bite cases	578	659	817	673	915	829	901	980	665
Education programs contacts	362,418	346,991	343,579	335,016	282,442	626,390	735,450	867,079	832,735
Urban redevelopment and housing									
Neighborhood Code Enforcement									
Emergency orders to repair	475	485	606	874	1,286	1,133	976	612	1,519
Emergency orders to demolish	79	71	55	173	93	56	31	5	6
Boardings	318	295	366	455	729	629	600	369	926
Demolitions - hearing affirmed	102	52	31	107	19	136	43	26	124
Water									
New connects	750	874	737	776	649	128	142	121	74
Consumption (millions of gallons)	9,266	8,581	8,241	8,639	8,310	8,408	8,391	8,069	8,214
Wastewater									
New connects	1,246	1,336	1,153	1,145	843	611	642	534	340
Sewage treatment (millions of gallons)	8,428	8,031	7,843	8,085	7,724	7,780	7,488	7,177	8,620

- (A) Increased due to new contractors to monitor projects, requirement for federally funded projects, and follow-up to worker proper wage rate allegations.
- (B) Increased an effort to promote the Emerging Business Enterprise program and as a recruitment tool for potential participants.
- (C) Increased because more reinspections from the previous reporting year.
- (D) Increased due ten new gas stations opened during the reporting year.

Notes The City of Fort Wayne fully implemented GASB Statement 34 in 2002 and will report this statistical table retroactively to 2002 as permitted by GASB Statement 44.

**Schedule 20
City of Fort Wayne
Capital Asset Statistics by Function/Program,
Last Nine Fiscal Years**

Function/Program	Fiscal Year								
	2002	2003	2004	2005	2006	2007	2008	2009	2010
<u>Public Safety</u>									
Police									
Division outposts	-	-	-	3	4	4	4	4	4
Training academies	1	1	1	1	1	1	1	1	1
Fire									
Fire stations	14	16	16	18	18	18	18	18	18
Training academies	1	1	1	1	1	1	1	1	1
<u>Highways and streets</u>									
Underground cable in service (feet)	892,500	895,000	896,000	897,000	898,000	905,000	921,000	927,500	930,000
Number of street lights	30,094	30,646	30,825	31,382	32,594	33,174	33,354	33,592	33,725
Miles of streets	943	943	943	990	1,130	1,144	1,144	1,149	1,217
<u>Health and welfare</u>									
Animal Control									
Animal care centers	1	1	1	1	1	1	1	1	1
Patrol districts	3	3	3	3	3	3	3	3	3
<u>Culture and recreation</u>									
Acreage for parks and recreational areas	2,450	2,429	2,429	2,429	2,625	2,631	2,805	2,805	2,805
Parks and recreational areas	86	84	84	84	84	85	86	86	86
Golf courses	3	3	3	3	3	3	4	4	4
Swimming pools	4	4	4	4	4	4	4	3	3
<u>Water</u>									
Miles of water lines	964	976	992	996	1,005	1,016	1,016	1,147	1,159
Treatment capacity (million gallons/day)	72	72	72	72	72	72	72	72	72
<u>Wastewater</u>									
Miles of sewer/stormwater mains	1,572	1,604	1,653	1,685	1,685	1,725	1,725	1,805	1,861
Treatment capacity (million gallons/day)	60	60	60	60	60	60	60	60	60

Sources: Various city departments.

Notes: No capital asset indicators are available for the general government function.

The City of Fort Wayne fully implemented GASB Statement 34 in 2002 and will report this statistical table retroactively to 2002 as permitted by GASB Statement 44.



The City of Fort Wayne

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