

**CIVIL CITY BUDGETED DEBT
FOR KNOWN AND ANTICIPATED DEBT
AS OF 09/01/08**

OBLIGATION	Term	1/1/2009	2009	1/1/2010	2010	1/1/2011	2011	1/1/2012
		Outstanding Principal Balance	Payment Total	Outstanding Principal Balance	Payment Total	Outstanding Principal Balance	Payment Total	Outstanding Principal Balance
Debt Service Fund (GOB)								
1998 Redevelopment District Refunding	12 yr	\$ 1,290,000	\$ 1,056,270	\$ 270,000	\$ 276,278	\$ -	\$ -	\$ -
1999 Park Bond	20 yr	\$ 3,085,000	\$ 394,063	\$ 2,870,000	\$ 392,023	\$ 2,645,000	\$ 389,423	\$ 2,410,000
Current DS Obligations		\$ 4,375,000	\$ 1,450,333	\$ 3,140,000	\$ 668,301	\$ 2,645,000	\$ 389,423	\$ 2,410,000
Current Special Obligation Bonds								
2001 Safety/Annexation Bond	10 yr	\$ 4,540,000	\$ 2,389,681	\$ 2,320,000	\$ 2,394,162	\$ -	\$ -	\$ -
2002 Infrastructure Bond	10 yr	\$ 4,410,000	\$ 1,203,306	\$ 3,380,000	\$ 1,206,375	\$ 2,305,000	\$ 1,211,169	\$ 1,180,000
Redevelopment Rev Bond Series 2005 A-1	15 yr	\$ 3,040,000	\$ 320,468	\$ 2,850,000	\$ 317,868	\$ 2,655,000	\$ 319,968	\$ 2,450,000
Redevelopment Rev Bond Series 2005 A-2	15 yr	\$ 6,165,000	\$ 672,180	\$ 5,800,000	\$ 675,752	\$ 5,415,000	\$ 678,026	\$ 5,010,000
Redevelopment Rev Bond Series 2005B	12 yr	\$ 8,265,000	\$ 1,225,438	\$ 7,360,000	\$ 1,226,219	\$ 6,420,000	\$ 1,220,088	\$ 5,450,000
2005 Park Bond	10 yr	\$ 8,895,000	\$ 1,457,605	\$ 7,755,000	\$ 1,460,555	\$ 6,575,000	\$ 1,461,615	\$ 5,355,000
2005 CEDIT Bond	12 yr	\$ 20,765,000	\$ 3,081,476	\$ 18,520,000	\$ 3,080,776	\$ 16,185,000	\$ 3,081,376	\$ 13,755,000
Total Current Spec. Oblg. Bonds		\$ 56,080,000	\$ 10,350,155	\$ 47,985,000	\$ 10,361,707	\$ 39,555,000	\$ 7,972,242	\$ 33,200,000
New Debt Service GOB/SO								
2008 Capital Improvement Bond		\$ 30,000,000	\$ 2,409,767	\$ 29,335,000	\$ 2,216,380	\$ 28,650,000	\$ 2,214,378	\$ 27,945,000
Total new GOB/SO Debt		\$ 30,000,000	\$ 2,409,767	\$ 29,335,000	\$ 2,216,380	\$ 28,650,000	\$ 2,214,378	\$ 27,945,000
Grand Total GO/SO Debt		\$ 90,455,000	\$ 14,210,254	\$ 80,460,000	\$ 13,246,388	\$ 70,850,000	\$ 10,576,043	\$ 63,555,000
Computation of Legal Debt Limit								
Civil City		\$ 55,305,000		\$ 50,175,000		\$ 44,835,000		\$ 41,700,000
Estimated Assessed Value *		\$ 7,509,282,245		\$ 7,659,467,890		\$ 7,812,657,248		\$ 7,968,910,393
2% margin		\$ 50,061,882		\$ 51,063,119		\$ 52,084,382		\$ 53,126,069
Amount under legal Limit		\$ (5,243,118)		\$ 888,119		\$ 7,249,382		\$ 11,426,069
Park		\$ 11,980,000		\$ 10,625,000		\$ 9,220,000		\$ 7,765,000
Estimated Assessed Value *		\$ 7,396,909,546		\$ 7,544,847,737		\$ 7,695,744,692		\$ 7,849,659,585
2% margin		\$ 49,312,730		\$ 50,298,985		\$ 51,304,965		\$ 52,331,064
Amount under legal Limit		\$ 37,332,730		\$ 39,673,985		\$ 42,084,965		\$ 44,566,064
Redevelopment		\$ 23,170,000		\$ 19,660,000		\$ 16,795,000		\$ 14,090,000
Estimated Assessed Value *		\$ 7,509,282,245		\$ 7,659,467,890		\$ 7,812,657,248		\$ 7,968,910,393
2% margin		\$ 50,061,882		\$ 51,063,119		\$ 52,084,382		\$ 53,126,069
Amount under legal Limit		\$ 26,891,882		\$ 31,403,119		\$ 35,289,382		\$ 39,036,069
* Note: Estimated 2009 assessed value has been reduced by 25.46% from \$10,074,509,442 to \$7,509,282,245. Source: Allen County Auditor's Office								
Revenue Bonds:								
2001 Plaza Parking Garage Construction	20yr	\$ 1,365,000	\$ 145,955	\$ 1,290,000	\$ 147,296	\$ 1,210,000	\$ 148,318	\$ 1,125,000
First Mortgage Bonds:								
Refunding Bonds of 2003-Wallace St	10 yr	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Northwest Fire Station 2000 - Station # 15	10yr	\$ 630,000	\$ 327,681	\$ 325,000	\$ 332,718	\$ -	\$ -	\$ -
Street Dept - N Substation	10 yr	\$ 465,000	\$ 123,998	\$ 360,000	\$ 129,071	\$ 245,000	\$ 128,665	\$ 125,000
Fire Stations (18 & 19) Project	15 yr	\$ 3,555,000	\$ 381,512	\$ 3,320,000	\$ 382,606	\$ 3,075,000	\$ 383,168	\$ 2,820,000
Public Safety Academy Project	17 yr	\$ 20,115,000	\$ 1,675,446	\$ 19,375,000	\$ 1,674,736	\$ 18,605,000	\$ 1,674,736	\$ 17,835,000
Capital Leases								
2001 Street Rolling Stock	7 yr	\$ 138,226	\$ 142,070	\$ 0	\$ -	\$ -	\$ -	\$ -
2002 Street Rolling Stock	7yr	\$ 187,424	\$ 192,748	\$ -	\$ -	\$ -	\$ -	\$ -
2003 Vehicle Lease	5yr	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2003 Street Rolling Stock	7 yr	\$ 46,892	\$ 32,500	\$ 15,936	\$ 16,250	\$ 0	\$ -	\$ 0
2004 Vehicle Lease	5 yr	\$ 218,692	\$ 221,469	\$ -	\$ -	\$ -	\$ -	\$ -
2004 Fire Truck Lease	7 yr	\$ 1,249,054	\$ 441,847	\$ 846,861	\$ 442,847	\$ 430,672	\$ 441,847	\$ -
2004 Street Rolling Stock	5 yr	\$ 178,645	\$ 182,372	\$ -	\$ -	\$ -	\$ -	\$ -
2005 Vehicle Lease	5 yr	\$ 914,668	\$ 627,882	\$ 309,039	\$ 313,538	\$ (0)	\$ -	\$ (0)
2005 Solid Waste Containers Lease	10 yr	\$ 2,710,444	\$ 435,237	\$ 2,359,101	\$ 435,237	\$ 1,996,432	\$ 435,237	\$ 1,622,072
2005 Street Rolling Stock	5 yr	\$ 315,854	\$ 217,119	\$ 106,905	\$ 108,559	\$ 0	\$ -	\$ 0
2006 Vehicle Lease	5 yr	\$ 1,021,980	\$ 431,537	\$ 624,287	\$ 431,536	\$ 211,886	\$ 215,769	\$ (0)
2006 Fire Truck Lease	7 yr	\$ 2,014,274	\$ 443,281	\$ 1,639,301	\$ 443,282	\$ 1,250,878	\$ 443,281	\$ 848,524
2006 Street Rolling Stock	5 yr	\$ 426,674	\$ 180,529	\$ 260,812	\$ 180,529	\$ 88,581	\$ 90,266	\$ (0)
2006 Technology Lease	3 yr	\$ 211,496	\$ 215,250	\$ -	\$ -	\$ -	\$ -	\$ -
2006 Financial System Lease	5 yr	\$ 418,904	\$ 177,232	\$ 256,057	\$ 177,232	\$ 86,964	\$ 88,616	\$ 0
2007 Vehicle Lease	5 yr	\$ 3,250,324	\$ 998,641	\$ 2,363,815	\$ 998,641	\$ 1,444,202	\$ 998,641	\$ 490,251
2007 Street Equipment Lease	5 yr	\$ 597,708	\$ 183,714	\$ 434,727	\$ 183,714	\$ 265,627	\$ 183,714	\$ 90,178
2007 PSA Furniture Lease	5yr	\$ 2,281,552	\$ 703,397	\$ 1,660,664	\$ 703,397	\$ 1,015,468	\$ 703,397	\$ 345,010
2008 Vehicle /Equipment Lease	5 yr	\$ 4,653,793	\$ 1,108,164	\$ 3,669,512	\$ 1,108,164	\$ 2,657,383	\$ 1,108,165	\$ 1,616,618
Current Capital Lease		\$ 20,836,603	\$ 6,934,991	\$ 14,547,017	\$ 5,542,926	\$ 9,448,092	\$ 4,708,933	\$ 5,012,653

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<u>New Capital Leases</u>								
2009 Vehicle/Equipment Lease	5 yr	\$ 2,951,450	\$ 322,161	\$ 2,677,250	\$ 644,322	\$ 2,115,410	\$ 644,322	\$ 1,535,162
Total New Cap Lease Items		\$ 2,951,450	\$ 322,161	\$ 2,677,250	\$ 644,322	\$ 2,115,410	\$ 644,322	\$ 1,535,162
Grand Total All Capital Leases		\$ 23,788,053	\$ 7,257,152	\$ 17,224,267	\$ 6,187,248	\$ 11,563,502	\$ 5,353,255	\$ 6,547,815
<u>Other Loans Payable</u>								
1999 Brownfield IDFA	9yr	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2004 Civic Parking Garage Phase II	7yr	\$ 1,367,857	\$ 273,571	\$ 1,094,286	\$ 273,571	\$ 820,714	\$ 273,571	\$ 547,143
2004 CERC of Indiana	13yr	\$ 670,000	\$ 96,508	\$ 605,000	\$ 99,025	\$ 535,000	\$ 101,120	\$ 460,000
General Revenue Note of 2007 (Barrett Law)	4yr	\$ 1,350,000	\$ 218,850	\$ 1,200,000	\$ 211,200	\$ 1,050,000	\$ 203,550	\$ 900,000
Total Current Other Loans Pay		\$ 3,387,857	\$ 588,929	\$ 2,899,286	\$ 583,796	\$ 2,405,714	\$ 578,241	\$ 1,907,143
<u>New Loans Payable</u>								
Total New Other Loans Payable		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total All Other Loans		\$ 3,387,857	\$ 588,929	\$ 2,899,286	\$ 583,796	\$ 2,405,714	\$ 578,241	\$ 1,907,143
<u>Total - All Civil City Budgeted Items</u> (DOES NOT INCLUDE HEADWATERS OR FRANKE PARK IMPROVEMENT DEBT)								
Total Current Obligations:		\$ 110,809,460	\$ 21,978,999	\$ 93,241,303	\$ 19,823,158	\$ 77,188,807	\$ 15,983,726	\$ 64,434,796
New Obligations:		\$ 32,951,450	\$ 2,731,928	\$ 32,012,250	\$ 2,860,702	\$ 30,765,410	\$ 2,858,700	\$ 29,480,162
Total All Obligations		\$ 143,760,910	\$ 24,710,928	\$ 125,253,553	\$ 22,683,860	\$ 107,954,217	\$ 18,842,426	\$ 93,914,958