



# City of Fort Wayne 2020 Civil City Budget

*Mayor Tom Henry*

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*September 24, 2019*

# Fort Wayne under Mayor Henry's leadership



- Positive momentum/investments in Fort Wayne
- Revitalized downtown and strong neighborhoods
- Point of destination community to live, work & play
- Job growth & additional economic development opportunities
- Commitment to meeting the needs of residents and businesses
- Focus on quality of life that makes Fort Wayne attractive and unique



# 2020 Budget Highlights

- Commitment to Public Safety
  - ✓ 15 new recruits – Police Department
  - ✓ 20 new recruits – Fire Department
  - ✓ 4 new Police K-9's
  - ✓ 2 new fire engines and 1 ladder truck
- Neighborhood Infrastructure Projects, includes bridges
  - ✓ \$25.3 million
- Sidewalks and Alleys
  - ✓ \$8 million
- Projects in City Parks
  - ✓ \$3 million in Parks capital maintenance



# What are we hearing?

## 2019 Recognitions

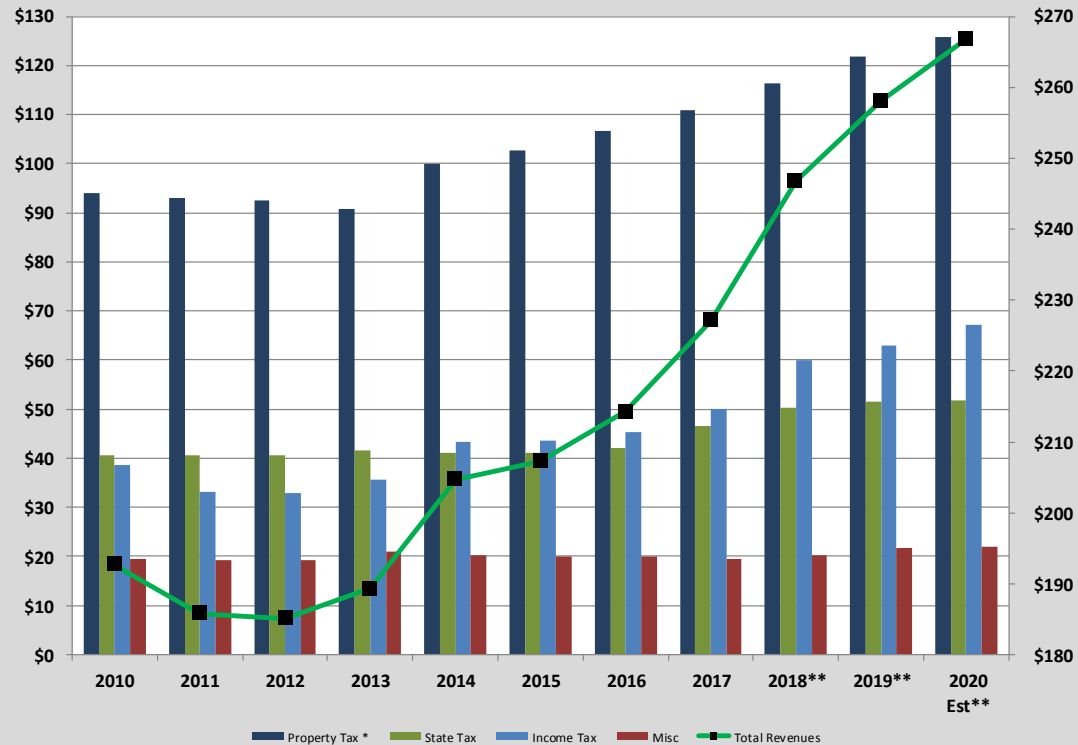
- Number 1 city in the country for lowest cost of living (Niche)
- 12<sup>th</sup> best run city in the U.S. by WalletHub
- Realtor.com named Fort Wayne as the hottest real estate market in the country for July
- U.S. News & World Report named Fort Wayne as the 40<sup>th</sup> best city in the country to live
- 10<sup>th</sup> best city in the country to buy a home (WalletHub)

# City Revenue Analysis (in millions)



Types of Revenue

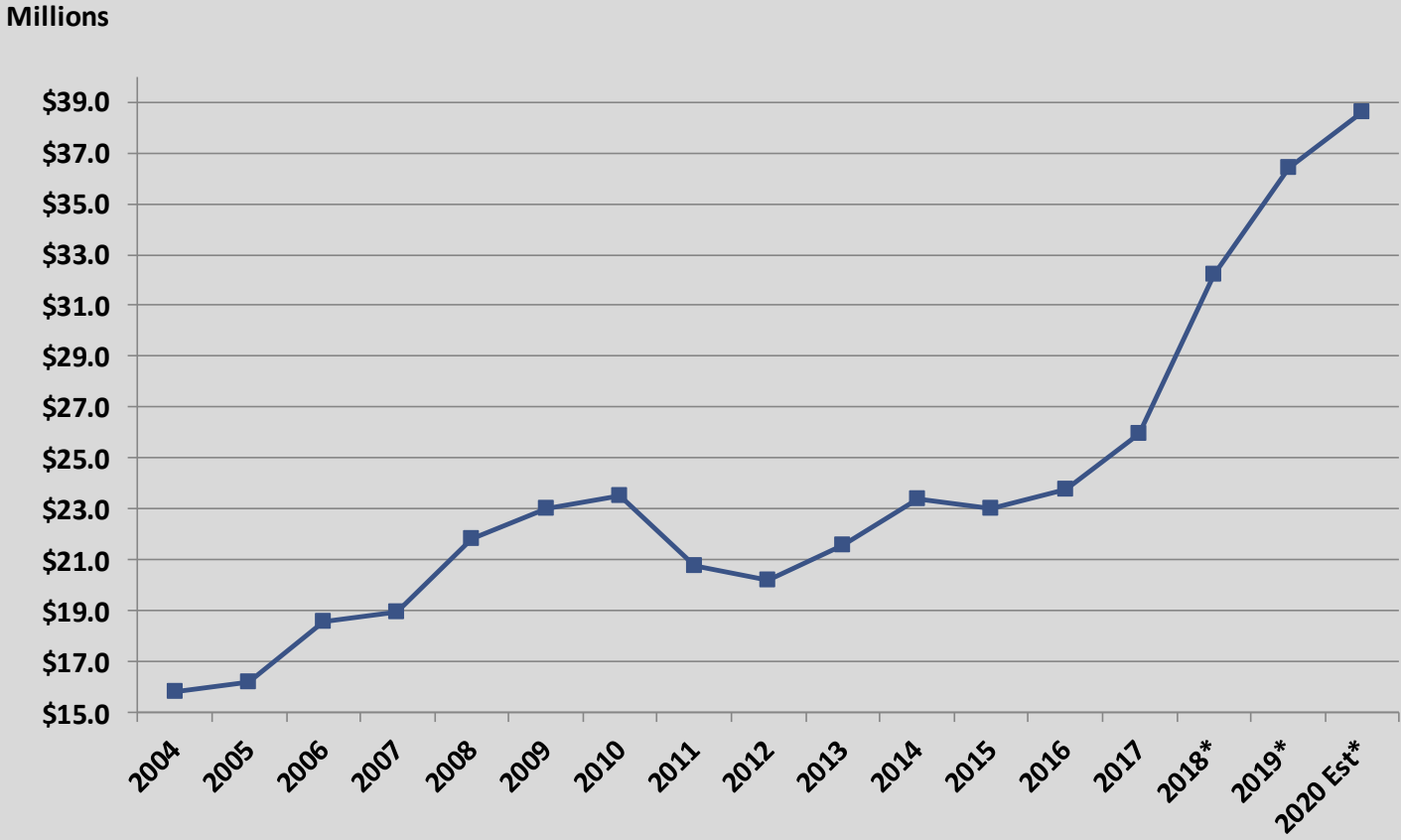
City Revenue



\*Property Tax Levy Net of Circuit Breaker

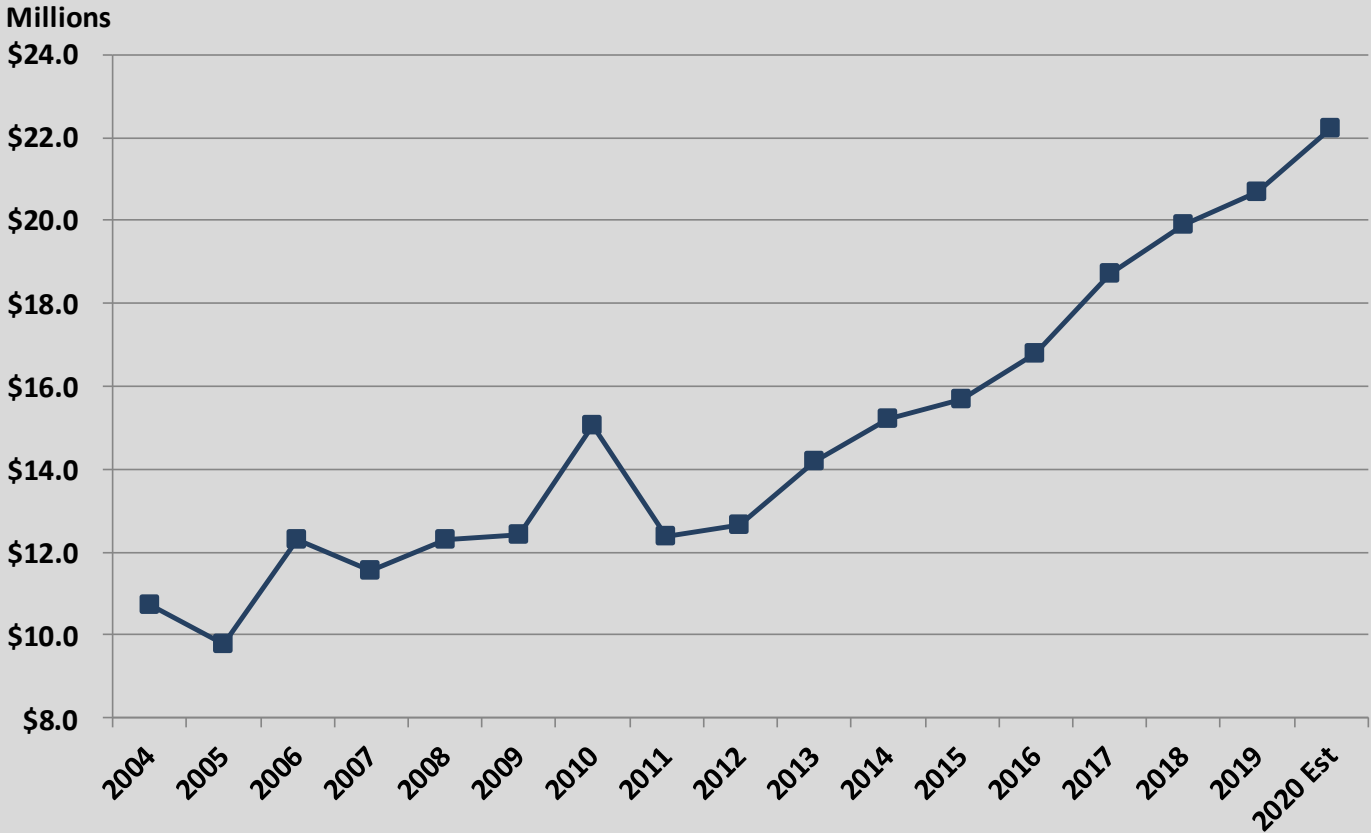
\*\*Additional Local Income Tax – Economic Development included

# Local Income Tax (LIT) – Economic Development Distribution to City (formerly CEDIT)



\*Additional Local Income Tax – Economic Development included

# Local Income Tax (LIT) – Certified Shares Distribution to City (formerly COIT)



# PT Supported Balanced Budget

including PS LOIT (in millions)

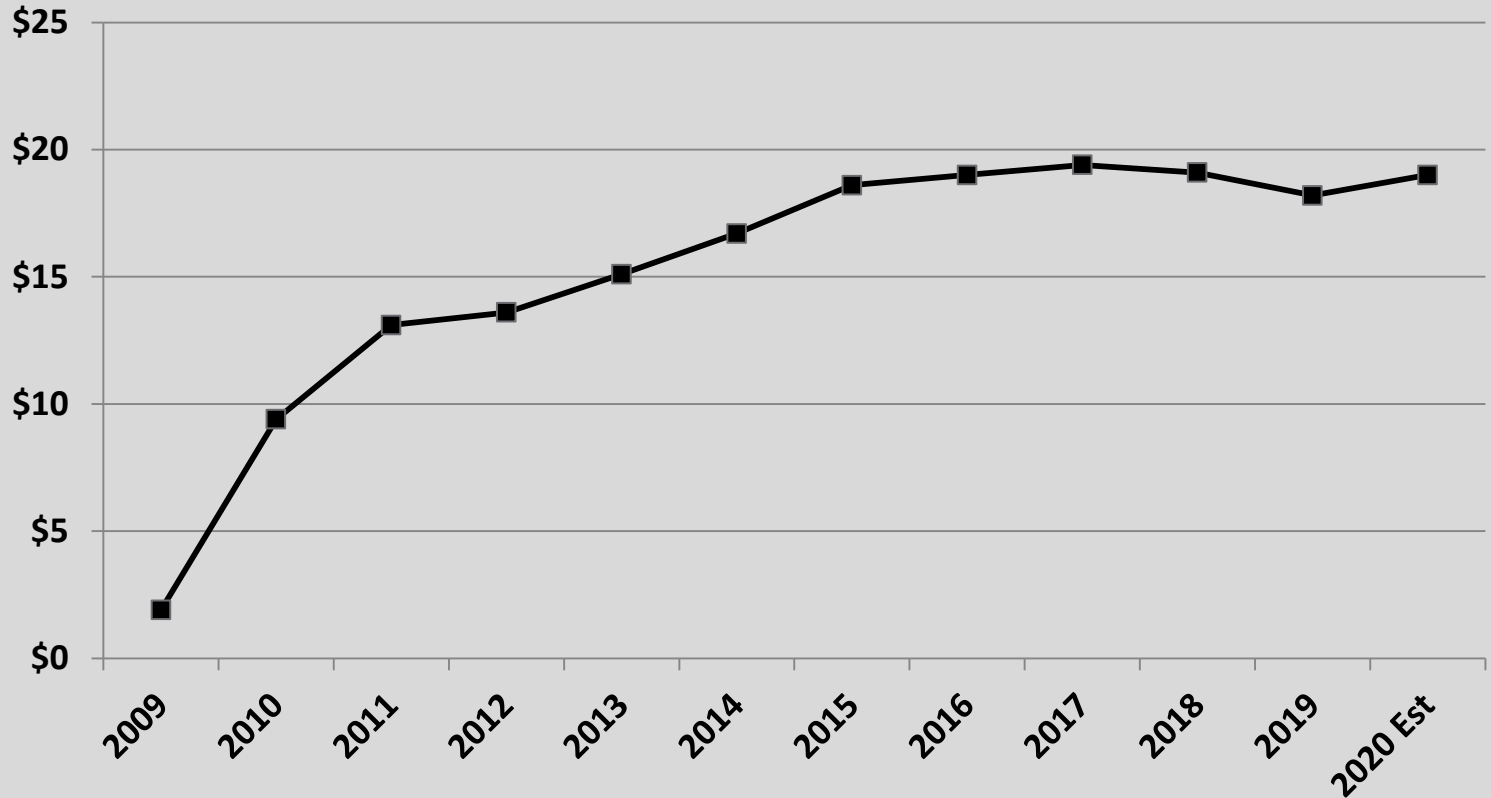


Revenue:	
Property Tax	144.9
*Circuit Breaker (est.)	(19)
Public Safety LOIT	6.3
COIT	22.3
Miscellaneous	<u>29.4</u>
Total Revenue	\$ 183.9
Expenses:	
Payroll	135.5
Supplies	6.9
Services	30.0
Capital	0.1
Capital Infrastructure and Parks	<u>8.3</u>
Total Expenses	\$ 180.8
Increase in Cash	\$ 3.1

\*Circuit Breaker amount is unknown until March-April, 2020



# Circuit Breaker Effect (in millions)



Property tax relief and revenue loss to City estimated to be \$182.9 million since property tax caps became law.

# Submitted Budget Summary (in millions)



## Property Tax Supported Funds w/PS LOIT

<b>2019 Revised Budget</b>		<b>\$ 176.5</b>
<b>Public Safety:</b>	3% Increase	2.2
	Master Lease	(0.2)
	Gasoline	<u>(0.2)</u>
	<b>Total Public Safety</b>	<b>\$ 1.8</b>
<b>Non-Public Safety:</b>	3% Increase	1.1
	Infrastructure	2.0
	Grant Match	(0.2)
	Election Expense	<u>(0.4)</u>
	<b>Total Non-Public Safety</b>	<b><u>\$ 2.5</u></b>
	<b>Total Change in Budget</b>	<b><u>\$ 4.3</u></b>
<b>2020 Submitted Budget</b>		<b>\$ 180.8</b>

# Infrastructure Investment (in millions)



<u>Funding Source</u>	<u>Proposed 2020</u>	<u>Budgeted 2019</u>	<u>Budgeted 2018</u>
General Fund-PT	2.0	-	-
LIT-ED	7.9	7.9	12.8
LIT-EDNR	5.0	6.5	6.0
CCDF (Cumulative Capital Development)	3.3	2.8	2.8
MVH	7.0	7.0	2.6
Municipal Wheel/Surtax	5.1	5.1	4.8
INDOT Matching	1.0	0.5	1.0
LR&S	2.0	1.2	1.0
<b>Total Streets/Roads/Sidewalks/Alleys/Bridges Investment</b>	<b>\$33.3</b>	<b>\$31.0</b>	<b>\$31.0</b>

# Salary Analysis



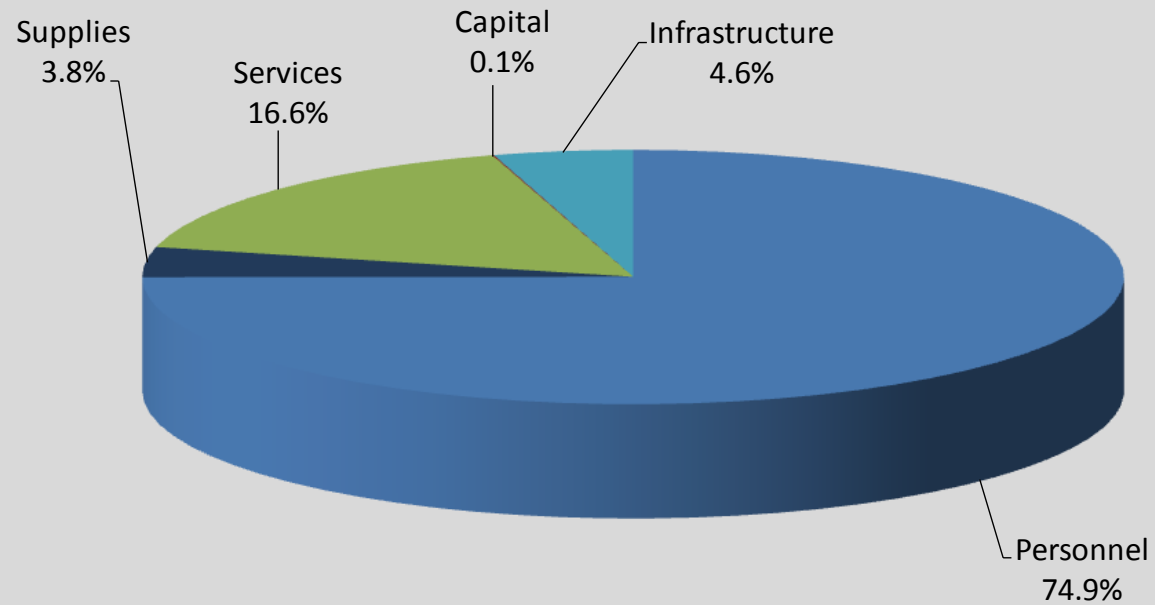
Year	Regional Survey**	City of Fort Wayne COLA Increase
2010	-	1.0%
2011	-	1.0%
2012	-	0.0%
2013	2.2%	2.0%
2014	1.8%	2.0%
2015	2.2%	2.0%
2016	2.4%	2.0%
2017	2.8%	2.0%
2018	3.1%	2.0%
2019	3.4%	3.0%
2020	3.1 %	* 3.0%***

\*Council has approved 3% for Police & Fire Contracts for 2020

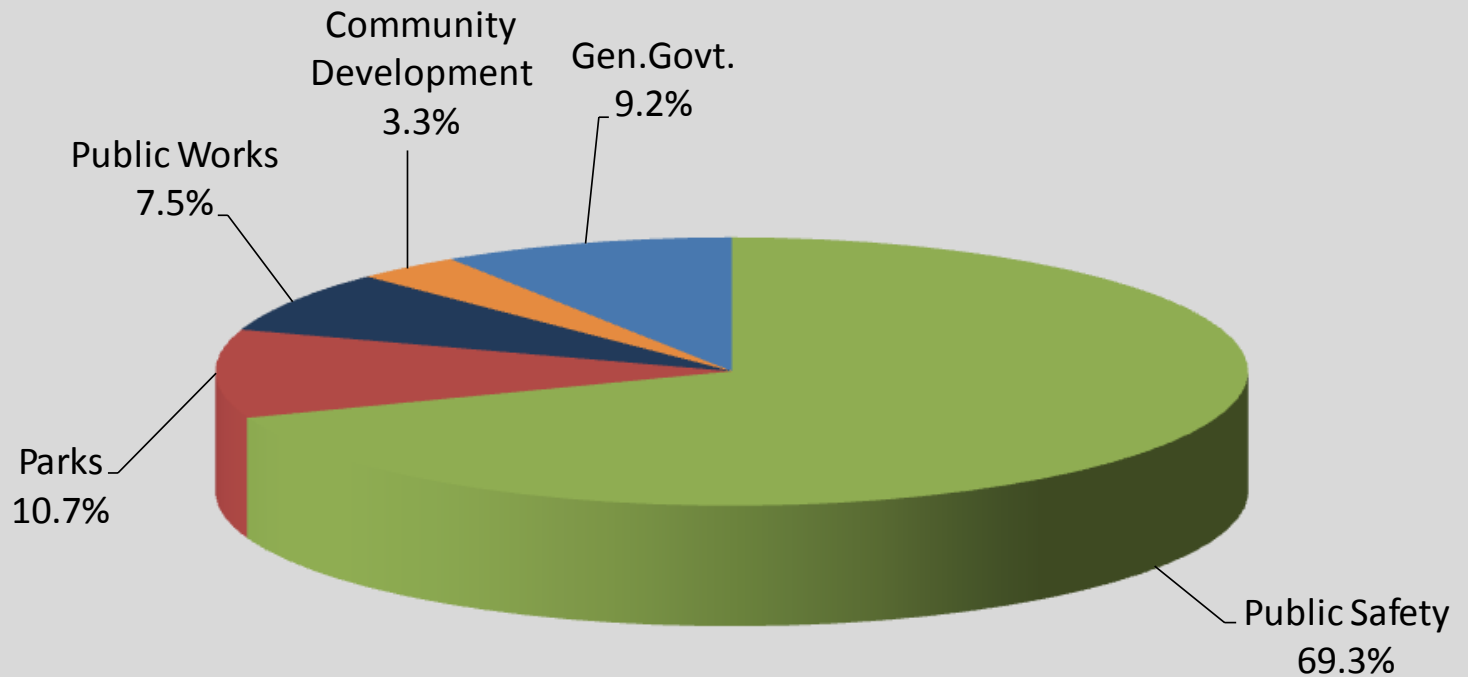
\*\*Provided by Waggoner, Irwin, Scheele

\*\*\*Proposed

# 2020 Property Tax/PS LOIT Expenses by Series



# 2020 Property Tax/PS LOIT Expenses by Division including Infrastructure



# Fiscal Notes



- Assessed Value growth 7 years in a row
- Fire and Police at full TARGET staffing
- Levy growth of 3.5%
- Streets & Roads spending of \$23.9 million
- Sidewalks & Alleys spending of \$8 million
- Bridge spending of \$1.4 million
- Parks capital work funded @ \$3.0 million



# Questions?