

CDC APPROVED PROJECTS - 2003

Organization	Project Description	Loan Amount
Golf Club Manufacturer	"Class A" custom golf club maker, in existence since 1990, requested financing to construct a new building and driving range in northeast Allen County. (SBA 504 Program)	\$236,400
Mexican Restaurant	The owners requested funds to purchase a building with a more visible location than their existing restaurant. In doing so they will also have a larger kitchen, which will allow them to expand the menu. (Fort Wayne Opportunity Fund)	\$90,000
Slitting Company	Due to the company's increasing growth, they requested short-term working capital financing to complete specific contracts. (Purchase Order Program) - 2 Loans	\$35,000
Orthopedic Designer	Owners of a newly formed orthopedics company needed short-term financing to purchase orthopedic needles used to fulfill a specific contract. (Purchase Order Program)	\$25,000
Elevator Builder	Five-year-old elevator company requested working capital to purchase supplies that were used to fulfill specific elevator construction projects. (Purchase Order Program) - 4 Loans	\$65,000
Manufacturer of Soaps, Lotions & Cleaners	The owner requested working capital financing to fulfill orders for industrial hand wash and body shampoo. (Purchase Order Program)	\$8,325
Translating Agency	Short-term financing to support large translation project. (Purchase Order Program) - 2 Loans	\$31,000
Hair Salon	Owner of a two-year-old full service hair salon requested financing to fund the relocation of the business to a more visible location. (Fort Wayne Area Bank Loan Fund)	\$7,200
Animal Feed Retailer	Requested permanent working capital to service an expected increase in sales resulting from a change in the focus of the business. (Industrial Development Revolving Loan Program & Fort Wayne Area Bank Loan Fund)	\$54,000
Mortgage Company	An eighteen-year-old mortgage company outgrew its existing location and requested financing to fund construction of a new production office. (SBA 504 Program)	\$240,000
Auto Service Center	Sustained growth made it necessary for owners to request financing to purchase land and construct a new building. The new building will increase visibility of the business and more than double the number of work bays. (Fort Wayne Area Bank Loan)	\$50,000

Laser Cutting Service	Manufacturing business, which was started in 1986, requested working capital financing to fulfill specific contracts. (Purchase Order Program) - 3 Loans	\$65,130
Manufacturer of Heating Elements	Heating element manufacturer, near downtown Fort Wayne, requested financing to fund the purchase of equipment. (Industrial Development Revolving Loan Program)	\$50,000
Machined Products Manufacturer	Start-up machine shop requested financing to purchase equipment (Industrial Development Revolving Loan Program and Fort Wayne Area Bank Loan)	\$60,000
Asphalt Maintenance	Owner of a small asphalt company, looking to expand his business, requested financing to purchase a one ton truck and to furnish truck with the equipment necessary to complete sealing jobs. (Fort Wayne Area Bank Loan Fund)	\$35,000
Auger Manufacturer	Start-up company near downtown Fort Wayne requested financing to purchase a building that will be used to manufacture augers. (Enterprise Zone & Industrial Development Revolving Loan Program)	\$80,000
Physician	Physician, looking to expand her practice, requested working capital financing to hire a nurse practitioner and an additional part-time office person. (Fort Wayne Area Bank Loan Fund)	\$15,000
Specialty Tool Making Shop	This shop requested funds to purchase additional equipment and expand the building to house the new equipment. (Industrial Development Revolving Loan Program)	\$120,384
Auto Repair Service	Entrepreneur requested financing to purchase and expand an existing auto repair business, located near downtown Fort Wayne. (Fort Wayne Area Bank Loan Fund & Fort Wayne Opportunity Fund)	\$82,500
Towing Company	New towing business needed permanent working capital financing to fund the start-up costs of the business. (Fort Wayne Area Bank Loan Fund)	\$20,000
Welding Company	Requested working capital financing to fulfill a specific purchase order contract. (Purchase Order Program)	\$25,000
Food Service	This start-up business requested funds to purchase a catering truck, which will be used to offer meals (prepared on-site) at various industrial parks and special events around Northwest Fort Wayne. (Fort Wayne Area Bank Loan Fund)	\$33,525
Sportswear Embroidery	In order to accommodate sustained growth, this ten-year-old sportswear manufacturer requested financing to purchase a larger building. (Industrial Development Revolving Loan Program)	\$300,000
Wholesale Bait & Tackle	Husband and wife entrepreneurs requested funds to purchase existing wholesale bait and tackle business. (Industrial Development Revolving Loan Program)	\$25,000
Technical Support & Software Developer	The company requested working capital to fund upcoming contracts. (Purchase Order Program) - 2 Loans	\$50,000

Brick and Retail Fireplace Sales	Entrepreneur requested financing to purchase the real estate, equipment and inventory of an existing business in order to expand and venture into a new market. (Industrial Development Revolving Loan Program)	\$285,440
Manufacturer of Patterns for Molds	An approximately forty-year-old manufacturer requested financing to purchase new equipment. (Industrial Development Revolving Loan Program)	\$300,000
Tree Removal	This business needed short-term working capital in order to complete purchase orders. (Purchase Order Program) - 2 Loans	\$30,000
Auto Sales	This company requested financing to pay off an existing land contract in order to reduce its monthly obligations. (Fort Wayne Opportunity Loan Program)	\$43,000
Designer & Manufacturer of Automated Equipment	Entrepreneur requested financing to purchase accounts receivable, inventory, and equipment of an equipment manufacturer. (Industrial Development Revolving Loan Program)	\$250,000
Hair Salon	The owners of a three-year-old hair salon requested funding to purchase the building they were leasing which will allow for future growth of the business. (Fort Wayne Area Bank Loan Fund)	\$50,000
Retail Hardware & Home Improvement Products	This hardware retailer currently leases in a plaza and requested financing to construct a new building to be located in a city-targeted redevelopment area. (SBA 504 Program)	\$526,345
Manufacturer of Mexican Food Products	This thirty-two year old Mexican food producer requested financing to purchase a new tortilla manufacturing equipment. (Industrial Development Revolving Loan Program)	\$56,790
Roof, Wall Faicia & Soffit Systems Supplier	This wholesaler of metal building components requested financing to renovate and expand an existing downtown property. (Enterprise Zone)	\$37,500
Wholesale Supplier	Wholesale export supplier of flexible metal hoses and quick couplers needing short-term working capital to fill contract. (Purchase Order Program)	\$5,829
Manufacturer of Fun Karts, Bodied Cars & Mini Bikes	Entrepreneur requested financing to purchase accounts receivable, inventory, equipment and customer list of a local company. (Industrial Development Revolving Loan Program)	\$300,000
Real Estate Agent	Realtor, looking to expand her existing business requested financing to purchase building for office space. (Fort Wayne Opportunity Fund)	\$20,000