

CUMULATIVE CAPITAL IMPROVEMENT FUND

This capital projects type fund is used to account for receipts and disbursements of state cigarette tax distributions. The fund is established by IC 6-7-1-31.1.

The City may only use money in its cumulative capital improvement fund to:

1. Purchase land, easements, or rights-of-way
2. Purchase buildings
3. Construct or improve city owned property
4. Retire general obligation bonds
5. To purchase, lease, upgrade, maintain or repair one of the following:
 - Computer hardware or computer software
 - Wiring and computer networks
 - Communication access systems used to connect with computer networks or electronic gateways
 - To pay for the services of full-time or part-time computer maintenance employees.
 - To conduct nonrecurring inservice technology training of unit employees

The City of Fort Wayne has passed a local ordinance, which allows the monies received in the Cumulative Capital Improvement fund to be transferred to the City's General fund.

CUMULATIVE CAPITAL IMPROVEMENT
Dept #345-002, 345-019, 345-021
2007 BUDGET COMPARISON

	<u>2005</u> <u>ACTUAL</u>	<u>2006</u> <u>APPROVED</u> <u>THRU 6/30/06</u>	<u>2007</u> <u>SUBMITTED</u>	<u>\$ CHANGE</u> <u>FROM 2006 APPR</u> <u>TO 2007</u>	<u>% CHANGE</u> <u>FROM 2006 APPR</u> <u>TO 2007</u>
TECHNOLOGY BUDGET					
4367 SOFTWARE MAINTENANCE	\$ -	\$ 17,280	\$ -	\$ (17,280)	
4369 CONTRACTED SERVICES	97,776	-	-	-	
4444 PURCHASE OTHER EQUIP	31,397	616,851	840,000	223,149	
4445 PURCHASE COMPUTERS	112,859	-	-	-	
TOTAL TECHNOLOGY	\$ 242,032	\$ 634,131	\$ 840,000	\$ 205,869	32.46%
COMPUTER PURCHASE					
PURCHASE COMPUTERS	\$ -	\$ -	\$ 200,000	\$ 200,000	
TOTAL CONTROLLER	\$ -	\$ -	\$ 200,000	\$ 200,000	200000.00%
TRANSFER TO GENERAL FUND					
439A OPERATING TRANS	\$ 383,820	\$ -	\$ -	\$ -	
TOTAL CONTROLLER	\$ 383,820	\$ -	\$ -	\$ -	0.00%
PROPERTY MANAGEMENT					
4369 CONTRACTED SERVICES	\$ 25,489	\$ 65,000	\$ 65,000	\$ -	
4435 CONTINGENCY	21,562	100,000	100,000	-	
4454 BETTERMENTS	187,042	379,717	431,600	51,883	
TOTAL PROP MGMT	\$ 234,093	\$ 544,717	\$ 596,600	\$ 51,883	9.52%
LIGHT LEASE					
4395 Grants	\$ -	\$ -	\$ 1,322,500	\$ 1,322,500	
TOTAL LIGHT LEASE	\$ -	\$ -	\$ 1,322,500	\$ 1,322,500	0.00%
TOTAL EXPENSES	\$ 859,945	\$ 1,178,848	\$ 2,959,100	\$ 1,780,252	151.02%