

# Quick Guide to HSAs

## You own it!

The money in your HSA is always yours, even if you:

- ✓ change jobs
- ✓ switch health plans
- ✓ become unemployed
- ✓ retire

Your unused balance rolls over from year to year so you never lose the money.



## Pay for the unexpected...

HSAs not only cover planned out-of-pocket costs but allow you to be better prepared financially when an unexpected injury or illness comes along.

HSA funds can be used for a variety of medical, dental, vision expenses and more.

See list of [eligible expenses](#).



## Ways to Save on Taxes<sup>1</sup>

1. **Tax-free deposits<sup>1</sup>** Money contributed to your HSA is not taxed.
2. **Tax-free earnings** Interest and any investment earnings grow tax-free.
3. **Tax-free withdrawals** for qualified medical expenses.

## How it works

To make HSA contributions you must:

- Be covered by an HSA Qualified High Deductible Health Plan (QHDHP)
- Not be enrolled in Medicare (any part)
- Not be claimed as a tax dependent on someone else's taxes
- Have no other non-permissible coverage



## HSA Contributions

PLAN TYPE	2024	2025
 Individual	\$4,150	\$4,300
 Family	\$8,300	\$8,550

If you are age 55 or older, you may contribute an additional \$1,000.

## Invest<sup>2</sup> for the future

Learn more about [UMB HSA investments<sup>2</sup>](#).

HSAs can be used similar to traditional retirement accounts, allowing you to invest money in mutual funds<sup>2</sup> like a 401(k) or traditional IRA.

You can invest in your HSA when:

Deposit balance = \$1,000 + purchased investment amount for fund(s)



FOR MORE INFORMATION:  
[UMB.com/HSA](https://umb.com/HSA)  
 866.520.4HSA (4472)

<sup>1</sup> All mention of taxes is made in reference to federal tax law. States can choose to follow the federal tax-treatment guidelines for HSAs or establish their own; some states tax HSA contributions. Please check with each state's tax laws to determine the tax treatment of HSA contributions or consult your tax adviser. Neither UMB Bank, n.a., nor its parent, subsidiaries, or affiliates are engaged in rendering tax or legal advice. Withdrawals for non-qualified expenses are subject to income taxes and a possible additional 20% penalty (penalty not applicable if you are over age 65).

<sup>2</sup> INVESTMENTS IN SECURITIES THROUGH AN HSA INVESTMENT ACCOUNT ARE: NOT FDIC-INSURED · MAY LOSE VALUE · NO BANK GUARANTEE