

**CIVIL CITY BUDGETED DEBT  
FOR KNOWN AND ANTICIPATED DEBT  
AS OF 09/01/05**

OBLIGATION	Term	1/1/2006		1/1/2007		1/1/2008		1/1/2009
		Outstanding Principal Balance	2006 Payment Total	Outstanding Principal Balance	2007 Payment Total	Outstanding Principal Balance	2008 Payment Total	Outstanding Principal Balance
<b>Debt Service Fund (GOB)</b>								
1998 Redevelopment District Refunding	12 yr	\$ 4,055,000	\$ 1,030,620	\$ 3,195,000	\$ 1,056,004	\$ 2,265,000	\$ 1,057,166	\$ 1,290,000
1999 Park Bond	20 yr	\$ 3,670,000	\$ 396,823	\$ 3,485,000	\$ 396,463	\$ 3,290,000	\$ 395,543	\$ 3,085,000
<b>Current DS Obligations</b>		<b>\$ 7,725,000</b>	<b>\$ 1,427,443</b>	<b>\$ 6,680,000</b>	<b>\$ 1,452,466</b>	<b>\$ 5,555,000</b>	<b>\$ 1,452,709</b>	<b>\$ 4,375,000</b>
<b>Current Special Obligation Bonds</b>								
1999 CEDIT Bond	7yr	\$ 2,610,000	\$ 2,693,300	\$ -	\$ -	\$ -	\$ -	\$ -
2001 Safety/Annexation Bond	10 yr	\$ 10,630,000	\$ 2,365,213	\$ 8,690,000	\$ 2,376,713	\$ 6,660,000	\$ 2,380,738	\$ 4,540,000
2002 Infrastructure Bond	10 yr	\$ 7,250,000	\$ 1,192,319	\$ 6,340,000	\$ 1,194,531	\$ 5,395,000	\$ 1,198,206	\$ 4,410,000
Redevelopment Rev Bond Series 2005 A-1	15 yr	\$ 3,310,000	\$ 143,168	\$ 3,310,000	\$ 233,168	\$ 3,220,000	\$ 317,768	\$ 3,040,000
Redevelopment Rev Bond Series 2005 A-2	15 yr	\$ 6,690,000	\$ 334,486	\$ 6,690,000	\$ 504,486	\$ 6,520,000	\$ 678,053	\$ 6,165,000
Redevelopment Rev Bond Series 2005B	12 yr	\$ 10,000,000	\$ 389,600	\$ 10,000,000	\$ 1,237,163	\$ 9,145,000	\$ 1,232,063	\$ 8,265,000
2005 CEDIT Bond	12 yr	\$ 25,000,000	\$ 1,028,076	\$ 25,000,000	\$ 3,082,576	\$ 22,925,000	\$ 3,083,676	\$ 20,765,000
<b>Total Current Spec. Oblg. Bonds</b>		<b>\$ 65,490,000</b>	<b>\$ 8,146,162</b>	<b>\$ 60,030,000</b>	<b>\$ 8,628,637</b>	<b>\$ 53,865,000</b>	<b>\$ 8,890,504</b>	<b>\$ 47,185,000</b>
<b>New Debt Service GOB/SO</b>								
2005 Park Bond	10 yr	\$ 10,000,000	\$ 272,872	\$ 10,000,000	\$ 343,475	\$ 10,000,000	\$ 1,448,475	\$ 8,895,000
<b>Total new GOB/SO Debt</b>		<b>\$ 10,000,000</b>	<b>\$ 272,872</b>	<b>\$ 10,000,000</b>	<b>\$ 343,475</b>	<b>\$ 10,000,000</b>	<b>\$ 1,448,475</b>	<b>\$ 8,895,000</b>
<b>Grand Total GO/SO Debt</b>		<b>\$ 83,215,000</b>	<b>\$ 9,846,477</b>	<b>\$ 76,710,000</b>	<b>\$ 10,424,578</b>	<b>\$ 69,420,000</b>	<b>\$ 11,791,688</b>	<b>\$ 60,455,000</b>
<b>Computation of Legal Debt Limit</b>								
<b>Civil City</b>		\$ 38,240,000		\$ 33,690,000		\$ 29,585,000		\$ 25,305,000
<b>Estimated Assessed Value</b>		\$ 7,775,588,319		\$ 7,931,100,085		\$ 8,089,722,087		\$ 8,251,516,529
<b>2% margin</b>		\$ 51,837,255		\$ 52,874,001		\$ 53,931,481		\$ 55,010,110
<b>Amount under legal Limit</b>		\$ 13,597,255		\$ 19,184,001		\$ 24,346,481		\$ 29,705,110
<b>Park</b>		\$ 13,670,000		\$ 13,485,000		\$ 13,290,000		\$ 11,980,000
<b>Estimated Assessed Value</b>		\$ 7,632,929,809		\$ 7,709,259,107		\$ 7,709,259,107		\$ 7,709,259,107
<b>2% margin</b>		\$ 50,886,199		\$ 51,395,061		\$ 51,395,061		\$ 51,395,061
<b>Amount under legal Limit</b>		\$ 37,216,199		\$ 37,910,061		\$ 38,105,061		\$ 39,415,061
<b>Redevelopment</b>		\$ 31,305,000		\$ 29,535,000		\$ 26,545,000		\$ 23,170,000
<b>Estimated Assessed Value</b>		\$ 7,775,588,319		\$ 7,931,100,085		\$ 8,089,722,087		\$ 8,251,516,529
<b>2% margin</b>		\$ 51,837,255		\$ 52,874,001		\$ 53,931,481		\$ 55,010,110
<b>Amount under legal Limit</b>		\$ 20,532,255		\$ 23,339,001		\$ 27,386,481		\$ 31,840,110
<b>Revenue Bonds:</b>								
1979 Civic Parking Garage Construction	25 yr	\$ 85,000	\$ 88,081	\$ -	\$ -	\$ -	\$ -	\$ -
2001 Plaza Parking Garage Construction	20yr	\$ 1,575,000	\$ 145,560	\$ 1,510,000	\$ 147,656	\$ 1,440,000	\$ 149,413	\$ 1,365,000
<b>First Mortgage Bonds:</b>								
Refunding Bonds of 2003-Wallace St	10 yr	\$ 3,620,000	\$ 1,445,500	\$ 2,174,500	\$ 1,449,000	\$ 725,500	\$ 725,500	\$ -
Northwest Fire Station 2000 - Station # 15	10yr	\$ 1,460,000	\$ 338,500	\$ 1,195,000	\$ 338,000	\$ 920,000	\$ 339,500	\$ 630,000
Street Dept - N Substation	10 yr	\$ 760,000	\$ 135,000	\$ 665,000	\$ 131,000	\$ 565,000	\$ 132,000	\$ 465,000
Fire Stations (18 & 19) Project	15 yr	\$ 5,789,000	\$ 383,000	\$ 5,579,000	\$ 387,000	\$ 5,359,000	\$ 389,000	\$ 5,129,000
Civic Center Parking Garage	7 yr	\$ 1,915,000	\$ -	\$ 1,915,000	\$ 273,571	\$ 1,641,429	\$ 273,571	\$ 1,367,858
<b>Capital Leases</b>								
2001 Street Rolling Stock	7 yr	\$ 1,045,939	\$ 324,117	\$ 762,260	\$ 324,117	\$ 466,702	\$ 324,117	\$ 158,768
2002 Street Rolling Stock	7yr	\$ 709,415	\$ 192,749	\$ 541,884	\$ 192,748	\$ 367,968	\$ 192,748	\$ 187,424
2002 Vehicle Lease	5yr	\$ 1,232,636	\$ 852,419	\$ 418,450	\$ 426,209	\$ -	\$ -	\$ -
2003 Vehicle Lease	5yr	\$ 1,323,204	\$ 548,723	\$ 803,487	\$ 548,723	\$ 271,069	\$ 274,361	\$ -
2003 Street Rolling Stock	7 yr	\$ 132,833	\$ 32,500	\$ 105,296	\$ 32,500	\$ 76,663	\$ 32,500	\$ 46,892
2004 Vehicle Lease	5 yr	\$ 1,499,255	\$ 450,394	\$ 1,084,324	\$ 450,394	\$ 658,787	\$ 450,394	\$ 222,373
2004 Fire Truck Lease	7 yr	\$ 2,376,291	\$ 441,847	\$ 2,013,322	\$ 441,847	\$ 1,637,723	\$ 441,847	\$ 1,249,054
2004 Street Rolling Stock	5 yr	\$ 685,957	\$ 182,372	\$ 521,493	\$ 182,372	\$ 352,431	\$ 182,372	\$ 178,645
2005 Vehicle Lease	5 yr	\$ 2,658,175	\$ 634,528	\$ 2,096,981	\$ 634,528	\$ 1,519,331	\$ 634,528	\$ 924,740
2005 Solid Waste Containers Lease	10 yr	\$ 3,700,000	\$ 435,160	\$ 3,380,556	\$ 435,160	\$ 3,050,815	\$ 435,160	\$ 2,710,444
2005 Street Rolling Stock	5 yr	\$ 905,539	\$ 217,119	\$ 714,982	\$ 217,119	\$ 518,482	\$ 217,119	\$ 315,854
<b>Current Capital Lease</b>		<b>\$ 16,269,243</b>	<b>\$ 4,311,928</b>	<b>\$ 12,443,036</b>	<b>\$ 3,885,718</b>	<b>\$ 8,919,971</b>	<b>\$ 3,185,147</b>	<b>\$ 5,994,193</b>
<b>New Capital Leases</b>								
2006 Vehicle Lease	5 yr	\$ 2,347,175	\$ 257,899	\$ 2,130,352	\$ 515,794	\$ 1,685,259	\$ 515,791	\$ 1,224,453
2006 Fire Truck Lease	7 yr	\$ 2,880,000	\$ -	\$ 2,880,000	\$ 475,788	\$ 2,515,806	\$ 475,788	\$ 2,136,899
2006 Street Rolling Stock	5 yr	\$ 820,000	\$ 90,098	\$ 744,252	\$ 180,195	\$ 588,757	\$ 180,196	\$ 427,771
2006 Technology Lease	3 yr	\$ 1,220,000	\$ 217,801	\$ 1,026,599	\$ 435,604	\$ 628,114	\$ 435,602	\$ 213,531
2006 Financial System Lease	5 yr	\$ 1,000,000	\$ 111,699	\$ 908,673	\$ 222,652	\$ 720,504	\$ 222,653	\$ 524,733
<b>Total New Cap Lease Items</b>		<b>\$ 8,267,175</b>	<b>\$ 677,497</b>	<b>\$ 7,689,876</b>	<b>\$ 1,830,033</b>	<b>\$ 6,138,440</b>	<b>\$ 1,830,030</b>	<b>\$ 4,527,387</b>
<b>Grand Total All Capital Leases</b>		<b>\$ 24,536,418</b>	<b>\$ 4,989,425</b>	<b>\$ 20,132,912</b>	<b>\$ 5,715,751</b>	<b>\$ 15,058,411</b>	<b>\$ 5,015,177</b>	<b>\$ 10,521,580</b>
<b>Total - All Civil City Budgeted Items (DOES NOT INCLUDE HEADWATERS OR FRANKE PARK IMPROVEMENT DEBT)</b>								
<b>Total Current Obligations:</b>		<b>\$ 104,688,243</b>	<b>\$ 16,421,174</b>	<b>\$ 92,191,536</b>	<b>\$ 16,693,048</b>	<b>\$ 78,990,900</b>	<b>\$ 15,537,344</b>	<b>\$ 66,511,051</b>
<b>New Obligations:</b>		<b>\$ 18,267,175</b>	<b>\$ 950,369</b>	<b>\$ 17,689,876</b>	<b>\$ 2,173,508</b>	<b>\$ 16,138,440</b>	<b>\$ 3,278,505</b>	<b>\$ 13,422,387</b>
<b>Total All Obligations</b>		<b>\$ 122,955,418</b>	<b>\$ 17,371,543</b>	<b>\$ 109,881,412</b>	<b>\$ 18,866,556</b>	<b>\$ 95,129,340</b>	<b>\$ 18,815,849</b>	<b>\$ 79,933,438</b>