

# POLICE PENSION

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## Police Pension

The mission of the Board of Pension Trustees is outlined in Indiana Statutes: IC 36-8-6-1 et seq. for the 1925 fund and IC 36-8-8-1 et seq. for the 1977 fund.

The trustees are charged with the fiduciary responsibility of overseeing payments to beneficiaries of the 1925 Act pension fund and the operation of the office of the pension secretary. In addition the trustees are charged with the responsibility of reviewing the medical and psychological evaluations of potential officers for membership in the 1977 Act fund and acting with discretion concerning the employment of such persons.

The local board also evaluates applications for disability from the 1977 fund . The board is required to seek opinion from medical professionals, hold hearings and make recommendations to the Public Employees Retirement Fund regarding such applications.

The local board has been requested to commence annual reviews of those officers who are placed on disability, to ascertain if there has been improvement or if a position exists within the agency for the officer to return to active duty status.

There are nine members of the Board of Trustees. Three are members by virtue of office and serve for the term of the office to which elected or appointed. Those members are the Mayor, the Controller and Police Chief. The other members are elected representatives of the police department; five active officers and one retired member. One member of the board is selected annually to be the secretary and is responsible for all payments, collections, and communications with the benefit recipients. In addition, the secretary is the keeper of the records of the Fort Wayne Police Pension Fund and as such is required to communicate with all other entities, which may choose to query the board.

### Members:

Mayor Graham Richard	Andrew Bubb	Ronald L. Buskirk (Ret.)
Controller Patricia Roller	C. Michael Taylor	Richard Stoner
Chief Russell York	Joe DiFilippo	Zack Carter

Since the laws regarding police officers' pensions are provided for by statute, change does occur from time to time. It is necessary for the trustees to be aware of these mandated changes. It is the responsibility of the secretary to keep all trustees informed of such changes.

Another responsibility of the secretary is to present to the board an annual budget. The board must authorize this budget for submission to the common council for adoption within the civil city budget. Since the submitted budget of the pension fund can not be reduced, it is essential that the trustees be extremely cautious when forecasting the funding necessary to meet the needs of the board.

The Fund is reviewed annually by the Indiana State Board of Accounts (SBA). The SBA may issue findings, make recommendations or issue no report.

**POLICE PENSION  
141-441-OFFC  
141-441-PENS  
2007 BUDGET COMPARISON**

	<u>2005 ACTUAL</u>	<u>2006 APPROVED THRU 06/30/06</u>	<u>2007 SUBMITTED</u>	<u>\$ INCREASE (DECREASE) FROM 2006 APPR TO 2007</u>	<u>% CHANGE FROM 2006 APPR TO 2007</u>
<b>ORGN: OFFICE</b>					
4111 WAGES-REG	\$ 7,380	\$ 7,800	\$ 8,100	\$ 300	
<b>TOTAL 4100</b>	<b>\$ 7,380</b>	<b>\$ 7,800</b>	<b>\$ 8,100</b>	<b>\$ 300</b>	<b>3.85%</b>
4212 STATS/FORMS	\$ -	\$ 480	\$ 590	\$ 110	
4219 OTHR OFFC SUPPL	301	910	890	(20)	
<b>TOTAL 4200</b>	<b>\$ 301</b>	<b>\$ 1,390</b>	<b>\$ 1,480</b>	<b>\$ 90</b>	<b>6.47%</b>
4311 LEGAL SVC	\$ 4,800	\$ 5,000	\$ 5,250	\$ 250	
4314 CONSULTING	750	8,000	6,000	(2,000)	
4322 POSTAGE	1,839	3,300	3,597	297	
4324 TRAVEL	-	5,500	5,500	-	
4331 PRINTING	55	1,110	1,110	-	
<b>TOTAL 4300</b>	<b>\$ 7,444</b>	<b>\$ 22,910</b>	<b>\$ 21,457</b>	<b>\$ (1,453)</b>	<b>-6.34%</b>
<b>OFFICE TOTAL</b>	<b>\$ 15,125</b>	<b>\$ 32,100</b>	<b>\$ 31,037</b>	<b>\$ (1,063)</b>	<b>-3.31%</b>
<b>ORGN: PENSION</b>					
4151 PENSION RETIREES	\$ 7,579,895	\$ 8,056,883	\$ 8,785,022	\$ 728,138	
4154 DEATH BEN	81,000	108,000	108,000	-	
<b>TOTAL 4100</b>	<b>\$ 7,660,895</b>	<b>\$ 8,164,883</b>	<b>\$ 8,893,022</b>	<b>\$ 728,138</b>	<b>8.92%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 7,676,020</b>	<b>\$ 8,196,983</b>	<b>\$ 8,924,059</b>	<b>\$ 727,075</b>	<b>8.87%</b>

# FIRE PENSION

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## **Mission Statement**

The mission of the Fire Pension Board is to fulfill the duties and responsibilities as dictated by IC 36-8-7 and IC 36-8-8, the 1937 and 1977 Fire Pension Funds.

## **Members**

Craig Mueller	James Kocks
Denny Spurgeon	Abner Crosby
Chief Timothy Davie	James Noll
Thomas Loraine	Thomas Marshall
Mayor Graham Richard – ex-officio	

## **Goals and Objectives**

1. To continue to provide high quality service to the retirees, widows and dependents.
2. Work with the City Administration, City Council, our lobbyist and State Representatives to secure additional revenue for unfunded pension liabilities.
3. Continue to provide timely and accurate pension information to the membership.
4. Help develop improvements in the hiring process for the Fire Department.

## **Additional Information:**

There are two pension systems for fire fighters in the state dictated by statute, the 1937 Pension Acts and the 1977 Pension Acts. All 1937 pension members and 1937 members that accepted the “buy out offer” and converted to the 1977 pension acts are the City’s financial responsibility.

The year of peak liability is expected to occur approximately 2015 and then decline at a steady rate.

## **The following breakdown is provided for your information:**

- There are 302 members on the roles.
- 188 members are from service pensions and 15 of those converted from the 1937 to the 1977 pension acts. ( City responsibility )
- 31 members are on disability pensions.
- There are 84 widows and/or dependents on the roles.
- There has been an average of 5 pensioner deaths in each of the last five years. However there were 11 pensioner deaths in the year 2003.
- Pension relief monies from the state have funded approximately 50 to 51% of the fire pension budget in the last 5 years.

FIRE PENSION  
140-440-OFFC  
140-440-PENS  
2007 BUDGET COMPARISON

	2005 <u>ACTUAL</u>	2006 <u>APPROVED THRU 06/30/06</u>	2007 <u>SUBMITTED</u>	\$ INCREASE (DECREASE) FROM 2006 APPR TO 2007	% CHANGE FROM 2006 APPR TO 2007
<b>ORGN: OFFICE</b>					
4111 WAGES-REG	\$ 8,264	\$ 8,712	\$ 9,060	\$ 348	
41AA IN HOUSE LAB	-	2,004	2,004	-	
<b>TOTAL 4100</b>	<b>\$ 8,264</b>	<b>\$ 10,716</b>	<b>\$ 11,064</b>	<b>\$ 348</b>	<b>3.25%</b>
4212 STATS/FORMS	\$ 151	\$ 360	\$ 360	\$ -	
4219 OTHR OFC SUP	-	696	300	(396)	
<b>TOTAL 4200</b>	<b>\$ 151</b>	<b>\$ 1,056</b>	<b>\$ 660</b>	<b>\$ (396)</b>	<b>-37.50%</b>
4311 LEGAL SVC	\$ 4,400	\$ 4,800	\$ 5,000	\$ 200	
4314 CONSULTING	-	4,992	4,992	-	
4322 POSTAGE	1,503	2,340	1,680	(660)	
4324 TRAVEL	166	492	360	(132)	
4336 TRUST COMP	3,070	3,340	3,464	124	
<b>TOTAL 4300</b>	<b>\$ 9,139</b>	<b>\$ 15,964</b>	<b>\$ 15,496</b>	<b>\$ (468)</b>	<b>-2.93%</b>
<b>OFFICE TOTAL</b>	<b>\$ 17,554</b>	<b>\$ 27,736</b>	<b>\$ 27,220</b>	<b>\$ (516)</b>	<b>-1.86%</b>
<b>ORGN: PENSION</b>					
4151 PENSIONS RETIREE	\$ 6,815,868	\$ 7,229,820	\$ 7,219,800	\$ (10,020)	
4152 DROP LIABILITY	166,254	174,560	270,860	96,300	
4154 DEATH BENEFIT	63,000	108,000	108,000	-	
<b>TOTAL 4100</b>	<b>\$ 7,045,122</b>	<b>\$ 7,512,380</b>	<b>\$ 7,598,660</b>	<b>\$ 86,280</b>	<b>1.15%</b>
<b>PENSION TOTAL</b>	<b>\$ 7,045,122</b>	<b>\$ 7,512,380</b>	<b>\$ 7,598,660</b>	<b>\$ 86,280</b>	<b>1.15%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 7,062,676</b>	<b>\$ 7,540,116</b>	<b>\$ 7,625,880</b>	<b>\$ 85,764</b>	<b>1.14%</b>

# **SANITARY OFFICERS' PENSION**

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Although the employer's share of the Sanitary Officers' Pension Plan is funded by the City through a tax levy, the employees are Allen County employees. This is due to the consolidation of the City Health Department and the County to form a City-County Health Department, a department of Allen County. An order of mandate of the Circuit court, Cause No. CC-73-519, directed the City to fund the Employer's share of this plan.

Benefits are computed annually and are based on the number of years of service and the annually determined covered wages. employees may retire with twenty years of service. The plans also provide for death and disability benefits.

SANITARY OFFICER'S PENSION  
 142-442-OFFC  
 142-442-PENS  
 2007 BUDGET COMPARISON

	<u>2005</u> <u>ACTUAL</u>	<u>2006</u> <u>APPROVED</u> <u>THRU 06/30/06</u>	<u>2007</u> <u>SUBMITTED</u>	<u>\$ INCREASE</u> <u>(DECREASE)</u> <u>FROM 2006 APPR</u> <u>TO 2007</u>	<u>% CHANGE</u> <u>FROM 2006 APPR</u> <u>TO 2007</u>
<b>ORGN: OFFICE</b>					
4111 WAGES-REG	\$ 2,400	\$ 3,600	\$ 3,600	\$ -	
<b>TOTAL 4100</b>	<b>\$ 2,400</b>	<b>\$ 3,600</b>	<b>\$ 3,600</b>	<b>\$ -</b>	<b>-</b>
4212 STATS/FORMS	\$ -	\$ 50	\$ 100	\$ 50	
4299 OTHR OFC SUP	-	50	100	50	
<b>TOTAL 4200</b>	<b>\$ -</b>	<b>\$ 100</b>	<b>\$ 200</b>	<b>\$ 100</b>	<b>100.00%</b>
4311 LEGAL SVC	\$ -	\$ 2,000	\$ 2,000	\$ -	
4322 POSTAGE	84	150	150	-	
4324 TRAVEL	-	500	500	-	
<b>TOTAL 4300</b>	<b>\$ 84</b>	<b>\$ 2,650</b>	<b>\$ 2,650</b>	<b>\$ -</b>	<b>-</b>
<b>OFFICE TOTAL</b>	<b>\$ 2,484</b>	<b>\$ 6,350</b>	<b>\$ 6,450</b>	<b>\$ 100</b>	<b>1.57%</b>