

**CIVIL CITY BUDGETED DEBT
FOR KNOWN AND ANTICIPATED DEBT
AS OF 09/01/07**

OBLIGATION	Term	1/1/2008	2008	1/1/2009	2009	1/1/2010	2010	1/1/2011
		Outstanding Principal Balance	Payment Total	Outstanding Principal Balance	Payment Total	Outstanding Principal Balance	Payment Total	Outstanding Principal Balance
Debt Service Fund (GOB)								
1998 Redevelopment District Refunding	12 yr	\$ 2,265,000	\$ 1,057,166	\$ 1,290,000	\$ 1,056,270	\$ 270,000	\$ 276,278	\$ -
1999 Park Bond	20 yr	\$ 3,290,000	\$ 395,543	\$ 3,085,000	\$ 394,063	\$ 2,870,000	\$ 392,023	\$ 2,645,000
2005 Park Bond	10 yr	\$ 10,000,000	\$ 1,455,755	\$ 8,895,000	\$ 1,457,605	\$ 7,755,000	\$ 1,460,555	\$ 6,575,000
Current DS Obligations		\$ 15,555,000	\$ 2,908,464	\$ 13,270,000	\$ 2,907,938	\$ 10,895,000	\$ 2,128,856	\$ 9,220,000
Current Special Obligation Bonds								
2001 Safety/Annexation Bond	10 yr	\$ 6,660,000	\$ 2,380,738	\$ 4,540,000	\$ 2,389,681	\$ 2,320,000	\$ 2,394,162	\$ -
2002 Infrastructure Bond	10 yr	\$ 5,395,000	\$ 1,198,206	\$ 4,410,000	\$ 1,203,306	\$ 3,380,000	\$ 1,206,375	\$ 2,305,000
Redevelopment Rev Bond Series 2005 A-1	15 yr	\$ 3,220,000	\$ 317,768	\$ 3,040,000	\$ 320,468	\$ 2,850,000	\$ 317,868	\$ 2,655,000
Redevelopment Rev Bond Series 2005 A-2	15 yr	\$ 6,520,000	\$ 678,053	\$ 6,165,000	\$ 672,180	\$ 5,800,000	\$ 675,752	\$ 5,415,000
Redevelopment Rev Bond Series 2005B	12 yr	\$ 9,145,000	\$ 1,232,063	\$ 8,265,000	\$ 1,225,438	\$ 7,360,000	\$ 1,226,219	\$ 6,420,000
2005 CEDIT Bond	12 yr	\$ 22,925,000	\$ 3,083,676	\$ 20,765,000	\$ 3,081,476	\$ 18,520,000	\$ 3,080,776	\$ 16,185,000
Total Current Spec. Oblg. Bonds		\$ 53,865,000	\$ 8,890,504	\$ 47,185,000	\$ 8,892,550	\$ 40,230,000	\$ 8,901,152	\$ 32,980,000
New Debt Service GOB/SO								
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total new GOB/SO Debt		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total GO/SO Debt		\$ 69,420,000	\$ 11,798,968	\$ 60,455,000	\$ 11,800,487	\$ 51,125,000	\$ 11,030,008	\$ 42,200,000
Computation of Legal Debt Limit								
Civil City		\$ 29,585,000		\$ 25,305,000		\$ 20,840,000		\$ 16,185,000
Estimated Assessed Value		\$ 10,020,673,330		\$ 10,221,086,796		\$ 10,425,508,532		\$ 10,634,018,703
2% margin		\$ 66,804,489		\$ 68,140,579		\$ 69,503,390		\$ 70,893,458
Amount under legal Limit		\$ 37,219,489		\$ 42,835,579		\$ 48,663,390		\$ 54,708,458
Park		\$ 13,290,000		\$ 11,980,000		\$ 10,625,000		\$ 9,220,000
Estimated Assessed Value		\$ 9,896,096,846		\$ 10,094,018,783		\$ 10,295,899,158		\$ 10,501,817,141
2% margin		\$ 65,973,979		\$ 67,293,459		\$ 68,639,328		\$ 70,012,114
Amount under legal Limit		\$ 52,683,979		\$ 55,313,459		\$ 58,014,328		\$ 60,792,114
Redevelopment		\$ 26,545,000		\$ 23,170,000		\$ 19,660,000		\$ 16,795,000
Estimated Assessed Value		\$ 10,020,673,330		\$ 10,221,086,796		\$ 10,425,508,532		\$ 10,634,018,703
2% margin		\$ 66,804,489		\$ 68,140,579		\$ 69,503,390		\$ 70,893,458
Amount under legal Limit		\$ 40,259,489		\$ 44,970,579		\$ 49,843,390		\$ 54,098,458
Revenue Bonds:								
2001 Plaza Parking Garage Construction	20yr	\$ 1,440,000	\$ 149,413	\$ 1,365,000	\$ 145,955	\$ 1,290,000	\$ 147,296	\$ 1,210,000
First Mortgage Bonds:								
Refunding Bonds of 2003-Wallace St	10 yr	\$ 1,400,000	\$ 1,422,750	\$ -	\$ -	\$ -	\$ -	\$ -
Northwest Fire Station 2000 - Station # 15	10yr	\$ 920,000	\$ 326,813	\$ 630,000	\$ 327,681	\$ 325,000	\$ 332,718	\$ -
Street Dept - N Substation	10 yr	\$ 565,000	\$ 123,408	\$ 465,000	\$ 123,998	\$ 360,000	\$ 129,071	\$ 245,000
Fire Stations (18 & 19) Project	15 yr	\$ 3,785,000	\$ 385,138	\$ 3,555,000	\$ 381,512	\$ 3,320,000	\$ 382,606	\$ 3,075,000
Public Safety Academy Project	17 yr	\$ 20,825,000	\$ 1,674,556	\$ 20,115,000	\$ 1,675,446	\$ 19,375,000	\$ 1,674,736	\$ 18,605,000
Capital Leases								
2001 Street Rolling Stock	7 yr	\$ 450,453	\$ 314,278	\$ 152,887	\$ 157,138	\$ -	\$ -	\$ -
2002 Street Rolling Stock	7yr	\$ 367,968	\$ 192,748	\$ 187,424	\$ 192,748	\$ -	\$ -	\$ -
2003 Vehicle Lease	5yr	\$ 264,523	\$ 267,736	\$ -	\$ -	\$ -	\$ -	\$ -
2003 Street Rolling Stock	7 yr	\$ 76,663	\$ 32,500	\$ 46,892	\$ 32,500	\$ 15,936	\$ 16,250	\$ 0
2004 Vehicle Lease	5 yr	\$ 647,885	\$ 442,941	\$ 218,692	\$ 221,469	\$ -	\$ -	\$ -
2004 Fire Truck Lease	7 yr	\$ 1,637,723	\$ 441,847	\$ 1,249,054	\$ 441,847	\$ 846,861	\$ 442,847	\$ 430,672
2004 Street Rolling Stock	5 yr	\$ 352,431	\$ 182,372	\$ 178,645	\$ 182,372	\$ -	\$ -	\$ -
2005 Vehicle Lease	5 yr	\$ 1,519,331	\$ 634,528	\$ 924,740	\$ 634,528	\$ 312,712	\$ 317,264	\$ (0)
2005 Solid Waste Containers Lease	10 yr	\$ 3,050,815	\$ 435,237	\$ 2,710,444	\$ 435,237	\$ 2,359,101	\$ 435,237	\$ 1,996,432
2005 Street Rolling Stock	5 yr	\$ 518,482	\$ 217,119	\$ 315,854	\$ 217,119	\$ 106,905	\$ 108,559	\$ 0
2006 Vehicle Lease	5 yr	\$ 1,733,566	\$ 532,268	\$ 1,260,536	\$ 532,268	\$ 770,012	\$ 532,269	\$ 261,345
2006 Fire Truck Lease	7 yr	\$ 2,376,263	\$ 443,281	\$ 2,014,274	\$ 443,281	\$ 1,639,301	\$ 443,282	\$ 1,250,878
2006 Street Rolling Stock	5 yr	\$ 586,404	\$ 180,529	\$ 426,674	\$ 180,529	\$ 260,812	\$ 180,529	\$ 88,581
2006 Technology Lease	3 yr	\$ 623,487	\$ 430,500	\$ 211,496	\$ 215,250	\$ -	\$ -	\$ -
2006 Financial System Lease	5 yr	\$ 575,734	\$ 177,232	\$ 418,904	\$ 177,232	\$ 256,057	\$ 177,232	\$ 86,964
2007 Vehicle Lease	5 yr	\$ 4,104,923	\$ 998,641	\$ 3,250,324	\$ 998,641	\$ 2,363,815	\$ 998,641	\$ 1,444,202
2007 Street Equipment Lease	5 yr	\$ 754,791	\$ 183,841	\$ 597,789	\$ 183,841	\$ 434,846	\$ 183,841	\$ 265,737
2007 PSA Furniture Lease	5yr	\$ 2,879,046	\$ 703,397	\$ 2,281,552	\$ 703,397	\$ 1,660,664	\$ 703,397	\$ 1,015,468
Current Capital Lease		\$ 22,520,488	\$ 6,810,997	\$ 16,446,180	\$ 5,949,400	\$ 11,027,022	\$ 4,539,348	\$ 6,840,279

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OBLIGATION	Term	1/1/2008		1/1/2009		1/1/2010		1/1/2011	
		Outstanding Principal Balance	2008 Payment Total	Outstanding Principal Balance	2009 Payment Total	Outstanding Principal Balance	2010 Payment Total	Outstanding Principal Balance	
<u>New Capital Leases</u>									
2008 Vehicle Lease	5 yr	\$ 3,968,200	\$ 441,766	\$ 3,605,798	\$ 883,532	\$ 2,859,105	\$ 883,532	\$ 2,082,245	
2008 Street Equipment Lease	5 yr	\$ 955,000	\$ 106,874	\$ 868,181	\$ 213,748	\$ 689,035	\$ 213,748	\$ 502,286	
Total New Cap Lease Items		\$ 4,923,200	\$ 548,640	\$ 4,473,979	\$ 1,097,280	\$ 3,548,140	\$ 1,097,280	\$ 2,584,531	
Grand Total All Capital Leases		\$ 27,443,688	\$ 7,359,637	\$ 20,920,159	\$ 7,046,680	\$ 14,575,162	\$ 5,636,628	\$ 9,424,810	
<u>Other Loans Payable</u>									
1999 Brownfield IDFA	9yr	\$ 28,615	\$ 28,972	\$ -	\$ -	\$ -	\$ -	\$ -	
2004 Civic Parking Garage Phase II	7yr	\$ 1,641,429	\$ 273,571	\$ 1,367,857	\$ 273,571	\$ 1,094,286	\$ 273,571	\$ 820,714	
2004 CERC of Indiana	13yr	\$ 730,000	\$ 153,614	\$ 670,000	\$ 161,508	\$ 605,000	\$ 169,025	\$ 535,000	
Total Current Other Loans Pay		\$ 2,400,043	\$ 456,158	\$ 2,037,857	\$ 435,079	\$ 1,699,286	\$ 442,596	\$ 1,355,714	
<u>New Loans Payable</u>									
General Revenue Note of 2007 (Barrett Law)	4yr	\$ 1,500,000	\$ 226,500	\$ 1,350,000	\$ 218,850	\$ 1,200,000	\$ 211,200	\$ 1,050,000	
Total New Other Loans Payable		\$ 1,500,000	\$ 226,500	\$ 1,350,000	\$ 218,850	\$ 1,200,000	\$ 211,200	\$ 1,050,000	
Grand Total All Other Loans		\$ 3,900,043	\$ 682,658	\$ 3,387,857	\$ 653,929	\$ 2,899,286	\$ 653,796	\$ 2,405,714	
<u>Total - All Civil City Budgeted Items</u> (DOES NOT INCLUDE HEADWATERS OR FRANKE PARK IMPROVEMENT DEBT)									
Total Current Obligations:		\$ 123,275,531	\$ 23,148,200	\$ 105,069,037	\$ 20,839,558	\$ 88,521,307	\$ 18,678,380	\$ 73,530,993	
New Obligations:		\$ 6,423,200	\$ 775,140	\$ 5,823,979	\$ 1,316,130	\$ 4,748,140	\$ 1,308,480	\$ 3,634,531	
Total All Obligations		\$ 129,698,731	\$ 23,923,340	\$ 110,893,016	\$ 22,155,688	\$ 93,269,447	\$ 19,986,860	\$ 77,165,524	