

**CIVIL CITY BUDGETED DEBT  
FOR KNOWN AND ANTICIPATED DEBT  
AS OF 09/01/09**

| OBLIGATION                                 | 1/1/2010<br>Outstanding<br>Principal<br>Balance | 2010<br>Payment<br>Total | 1/1/2011<br>Outstanding<br>Principal<br>Balance | 2011<br>Payment<br>Total | 1/1/2012<br>Outstanding<br>Principal<br>Balance | 2012<br>Payment<br>Total | 1/1/2013<br>Outstanding<br>Principal<br>Balance |
|--|---|--------------------------|---|--------------------------|---|--------------------------|---|
| <b>Debt Service Fund (GOB)</b>             |   |                          |   |                          |   |                          |   |
| 1998 Redevelopment District Refunding      | \$ 270,000                                      | \$ 276,278               | \$ -  | \$ -                     | \$ -  | \$ -                     | \$ -  |
| 1999 Park Bond Refunding                   | \$ 3,100,000                                    | \$ 379,529               | \$ 2,805,000                                    | \$ 372,550               | \$ 2,530,000                                    | \$ 374,300               | \$ 2,245,000                                    |
| <b>Current DS Obligations</b>              | <b>\$ 3,370,000</b>                             | <b>\$ 655,807</b>        | <b>\$ 2,805,000</b>                             | <b>\$ 372,550</b>        | <b>\$ 2,530,000</b>                             | <b>\$ 374,300</b>        | <b>\$ 2,245,000</b>                             |
| <b>Current Special Obligation Bonds</b>    |   |                          |   |                          |   |                          |   |
| 2001 Safety/Annexation Bond                | \$ 2,320,000                                    | \$ 2,394,162             | \$ -  | \$ -                     | \$ -  | \$ -                     | \$ -  |
| 2002 Infrastructure Bond                   | \$ 3,380,000                                    | \$ 1,206,375             | \$ 2,305,000                                    | \$ 1,211,169             | \$ 1,180,000                                    | \$ 1,217,719             | \$ -  |
| Redevelopment Rev Bond Series 2005 A-1     | \$ 2,850,000                                    | \$ 317,868               | \$ 2,655,000                                    | \$ 319,968               | \$ 2,450,000                                    | \$ 321,668               | \$ 2,235,000                                    |
| Redevelopment Rev Bond Series 2005 A-2     | \$ 5,800,000                                    | \$ 675,752               | \$ 5,415,000                                    | \$ 678,026               | \$ 5,010,000                                    | \$ 678,142               | \$ 4,585,000                                    |
| Redevelopment Rev Bond Series 2005B        | \$ 7,380,000                                    | \$ 1,226,219             | \$ 6,420,000                                    | \$ 1,220,088             | \$ 5,450,000                                    | \$ 1,220,888             | \$ 4,440,000                                    |
| 2005 Park Bond                             | \$ 7,755,000                                    | \$ 1,460,555             | \$ 6,575,000                                    | \$ 1,461,615             | \$ 5,355,000                                    | \$ 1,463,915             | \$ 4,090,000                                    |
| 2005 CEDIT Bond                            | \$ 18,520,000                                   | \$ 3,080,776             | \$ 16,185,000                                   | \$ 3,081,376             | \$ 13,755,000                                   | \$ 3,078,276             | \$ 11,230,000                                   |
| 2009 CEDIT Bond                            | \$ 29,725,000                                   | \$ 2,071,594             | \$ 29,000,000                                   | \$ 2,069,244             | \$ 28,250,000                                   | \$ 2,081,442             | \$ 27,465,000                                   |
| <b>Total Current Spec. Oblg. Bonds</b>     | <b>\$ 77,710,000</b>                            | <b>\$ 12,433,301</b>     | <b>\$ 68,555,000</b>                            | <b>\$ 10,041,486</b>     | <b>\$ 61,450,000</b>                            | <b>\$ 10,062,050</b>     | <b>\$ 54,045,000</b>                            |
| <b>New Debt Service GOB/SO</b>             |   |                          |   |                          |   |                          |   |
| Total new GOB/SO Debt                      | \$ -  | \$ -                     | \$ -  | \$ -                     | \$ -  | \$ -                     | \$ -  |
| <b>Grand Total GO/SO Debt</b>              | <b>\$ 81,080,000</b>                            | <b>\$ 13,089,108</b>     | <b>\$ 71,360,000</b>                            | <b>\$ 10,414,036</b>     | <b>\$ 63,980,000</b>                            | <b>\$ 10,436,350</b>     | <b>\$ 56,290,000</b>                            |
| <b>Computation of Legal Debt Limit</b>     |   |                          |   |                          |   |                          |   |
| <b>Civil City</b>                          | \$ 50,565,000                                   |                          | \$ 45,185,000                                   |                          | \$ 42,005,000                                   |                          | \$ 38,695,000                                   |
| Estimated Assessed Value                   | \$ 8,742,060,279                                |                          | \$ 8,916,901,485                                |                          | \$ 9,095,239,514                                |                          | \$ 9,277,144,305                                |
| 2% margin                                  | \$ 58,280,402                                   |                          | \$ 59,446,010                                   |                          | \$ 60,634,930                                   |                          | \$ 61,847,629                                   |
| <b>Amount under legal Limit</b>            | <b>\$ 7,715,402</b>                             |                          | <b>\$ 14,261,010</b>                            |                          | <b>\$ 18,629,930</b>                            |                          | <b>\$ 23,152,829</b>                            |
| <b>Park</b>                                | \$ 10,855,000                                   |                          | \$ 9,380,000                                    |                          | \$ 7,885,000                                    |                          | \$ 6,335,000                                    |
| Estimated Assessed Value                   | \$ 8,630,286,308                                |                          | \$ 8,802,894,074                                |                          | \$ 8,978,951,956                                |                          | \$ 9,158,530,995                                |
| 2% margin                                  | \$ 57,535,255                                   |                          | \$ 58,685,960                                   |                          | \$ 59,859,880                                   |                          | \$ 61,056,873                                   |
| <b>Amount under legal Limit</b>            | <b>\$ 46,680,255</b>                            |                          | <b>\$ 49,305,960</b>                            |                          | <b>\$ 51,974,660</b>                            |                          | <b>\$ 54,721,873</b>                            |
| <b>Redevelopment</b>                       | \$ 19,660,000                                   |                          | \$ 16,795,000                                   |                          | \$ 14,090,000                                   |                          | \$ 11,260,000                                   |
| Estimated Assessed Value                   | \$ 8,742,060,279                                |                          | \$ 8,916,901,485                                |                          | \$ 9,095,239,514                                |                          | \$ 9,277,144,305                                |
| 2% margin                                  | \$ 58,280,402                                   |                          | \$ 59,446,010                                   |                          | \$ 60,634,930                                   |                          | \$ 61,847,629                                   |
| <b>Amount under legal Limit</b>            | <b>\$ 38,620,402</b>                            |                          | <b>\$ 42,651,010</b>                            |                          | <b>\$ 46,544,930</b>                            |                          | <b>\$ 50,587,629</b>                            |
| <b>Revenue Bonds:</b>                      |   |                          |   |                          |   |                          |   |
| 2001 Plaza Parking Garage Construction     | \$ 1,290,000                                    | \$ 147,296               | \$ 1,210,000                                    | \$ 148,318               | \$ 1,125,000                                    | \$ 148,985               | \$ 1,035,000                                    |
| <b>First Mortgage Bonds:</b>               |   |                          |   |                          |   |                          |   |
| Northwest Fire Station 2000 - Station # 15 | \$ 325,000                                      | \$ 332,718               | \$ -  | \$ -                     | \$ -  | \$ -                     | \$ -  |
| Street Dept - N Substation - 2002          | \$ 360,000                                      | \$ 129,071               | \$ 245,000                                      | \$ 128,665               | \$ 125,000                                      | \$ 127,936               | \$ -  |
| Fire Stations (18 & 19) Project - 2005     | \$ 3,320,000                                    | \$ 382,606               | \$ 3,075,000                                    | \$ 383,168               | \$ 2,820,000                                    | \$ 382,868               | \$ 2,555,000                                    |
| Public Safety Academy Project              | \$ 19,375,000                                   | \$ 1,674,736             | \$ 18,605,000                                   | \$ 2,082,165             | \$ 17,395,000                                   | \$ 2,085,135             | \$ 16,130,000                                   |
| <b>Capital Leases</b>                      |   |                          |   |                          |   |                          |   |
| 2003 Street Rolling Stock                  | \$ 15,936                                       | \$ 16,250                | \$ -  | \$ -                     | \$ -  | \$ -                     | \$ -  |
| 2004 Fire Truck Lease                      | \$ 846,861                                      | \$ 441,847               | \$ 430,672                                      | \$ 441,847               | \$ -  | \$ -                     | \$ -  |
| 2005 Vehicle Lease                         | \$ 303,337                                      | \$ 307,825               | \$ -  | \$ -                     | \$ -  | \$ -                     | \$ -  |
| 2005 Solid Waste Containers Lease          | \$ 2,359,101                                    | \$ 435,237               | \$ 1,996,432                                    | \$ 435,237               | \$ 1,622,072                                    | \$ 435,237               | \$ 1,235,644                                    |
| 2005 Street Rolling Stock                  | \$ 106,905                                      | \$ 108,559               | \$ 0  | \$ -                     | \$ -  | \$ -                     | \$ -  |
| 2006 Vehicle Lease                         | \$ 619,711                                      | \$ 428,490               | \$ 210,356                                      | \$ 214,239               | \$ -  | \$ -                     | \$ -  |
| 2006 Fire Truck Lease                      | \$ 1,607,236                                    | \$ 434,584               | \$ 1,226,393                                    | \$ 434,583               | \$ 831,902                                      | \$ 434,583               | \$ 423,273                                      |
| 2006 Street Rolling Stock                  | \$ 260,812                                      | \$ 180,529               | \$ 88,581                                       | \$ 90,266                | \$ -  | \$ -                     | \$ -  |
| 2006 Financial System Lease                | \$ 256,057                                      | \$ 177,232               | \$ 86,964                                       | \$ 88,616                | \$ -  | \$ -                     | \$ -  |
| 2007 Vehicle Lease                         | \$ 1,760,463                                    | \$ 743,743               | \$ 1,075,577                                    | \$ 743,743               | \$ 365,117                                      | \$ 371,871               | \$ -  |
| 2007 Street Equipment Lease                | \$ 434,727                                      | \$ 183,714               | \$ 265,827                                      | \$ 183,714               | \$ 90,178                                       | \$ 91,855                | \$ -  |
| 2007 PSA Furniture Lease                   | \$ 1,660,664                                    | \$ 703,397               | \$ 1,015,468                                    | \$ 703,397               | \$ 345,010                                      | \$ 351,699               | \$ -  |
| 2008 Vehicle /Equipment Lease              | \$ 3,669,512                                    | \$ 1,108,164             | \$ 2,657,383                                    | \$ 1,108,165             | \$ 1,616,618                                    | \$ 1,108,165             | \$ 546,407                                      |
| 2009 Vehicle/Equipment Lease               | \$ 2,619,032                                    | \$ 625,278               | \$ 2,066,163                                    | \$ 625,278               | \$ 1,497,046                                    | \$ 625,278               | \$ 911,203                                      |
| <b>Current Capital Lease</b>               | <b>\$ 16,520,354</b>                            | <b>\$ 5,894,849</b>      | <b>\$ 11,119,615</b>                            | <b>\$ 5,069,085</b>      | <b>\$ 6,367,943</b>                             | <b>\$ 3,418,688</b>      | <b>\$ 3,116,527</b>                             |
| <b>New Capital Leases</b>                  |   |                          |   |                          |   |                          |   |
| 2010 Vehicle/Equipment Lease               | \$ 4,377,600                                    | \$ 477,830               | \$ 3,970,906                                    | \$ 955,660               | \$ 3,137,584                                    | \$ 955,661               | \$ 2,276,958                                    |
| <b>Total New Cap Lease Items</b>           | <b>\$ 4,377,600</b>                             | <b>\$ 477,830</b>        | <b>\$ 3,970,906</b>                             | <b>\$ 955,660</b>        | <b>\$ 3,137,584</b>                             | <b>\$ 955,661</b>        | <b>\$ 2,276,958</b>                             |
| <b>Grand Total All Capital Leases</b>      | <b>\$ 20,897,954</b>                            | <b>\$ 6,372,679</b>      | <b>\$ 15,090,521</b>                            | <b>\$ 6,024,745</b>      | <b>\$ 9,505,527</b>                             | <b>\$ 4,374,349</b>      | <b>\$ 5,393,485</b>                             |

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|---|---|--------------------------|---|--------------------------|---|--------------------------|---|
| <b><u>Other Loans Payable</u></b>                   |   |                          |   |                          |   |                          |   |
| 2004 Civic Parking Garage Phase II                  | \$ 1,094,286                                    | \$ 273,571               | \$ 820,714                                      | \$ 273,571               | \$ 547,143                                      | \$ 273,571               | \$ 273,571                                      |
| 2004 CERC of Indiana                                | \$ 605,000                                      | \$ 99,025                | \$ 535,000                                      | \$ 101,120               | \$ 460,000                                      | \$ 102,790               | \$ 380,000                                      |
| General Revenue Note of 2007 (Barrett Law)          | \$ 1,200,000                                    | \$ 211,200               | \$ 1,050,000                                    | \$ 203,550               | \$ 900,000                                      | \$ 945,900               | \$ -  |
| General Revenue Note of 2008 (Barrett Law)          | \$ 2,250,000                                    | \$ 379,375               | \$ 2,000,000                                    | \$ 365,000               | \$ 1,750,000                                    | \$ 350,625               | \$ 1,500,000                                    |
| 2008 Series A CERC of Indiana                       | \$ 6,250,000                                    | \$ 295,305               | \$ 6,250,000                                    | \$ 645,305               | \$ 5,900,000                                    | \$ 633,265               | \$ 5,550,000                                    |
| 2008 Promissory Note                                | \$ 955,000                                      | \$ 200,000               | \$ 802,750                                      | \$ 200,000               | \$ 642,888                                      | \$ 200,000               | \$ 475,032                                      |
| <b>Total Current Other Loans Pay</b>                | <b>\$ 12,354,286</b>                            | <b>\$ 1,458,476</b>      | <b>\$ 11,458,464</b>                            | <b>\$ 1,788,546</b>      | <b>\$ 10,200,031</b>                            | <b>\$ 2,506,151</b>      | <b>\$ 8,178,603</b>                             |
| <b><u>New Loans Payable</u></b>                     |   |                          |   |                          |   |                          |   |
| <b>Total New Other Loans Payable</b>                | <b>\$ -</b>                                     | <b>\$ -</b>              | <b>\$ -</b>                                     | <b>\$ -</b>              | <b>\$ -</b>                                     | <b>\$ -</b>              | <b>\$ -</b>                                     |
| <b>Grand Total All Other Loans</b>                  | <b>\$ 12,354,286</b>                            | <b>\$ 1,458,476</b>      | <b>\$ 11,458,464</b>                            | <b>\$ 1,788,546</b>      | <b>\$ 10,200,031</b>                            | <b>\$ 2,506,151</b>      | <b>\$ 8,178,603</b>                             |
| <b><u>Total - All Civil City Budgeted Items</u></b> |   |                          |   |                          |   |                          |   |
| <b>Total Current Obligations:</b>                   | <b>\$ 134,624,640</b>                           | <b>\$ 23,108,860</b>     | <b>\$ 117,073,080</b>                           | <b>\$ 20,013,983</b>     | <b>\$ 102,012,974</b>                           | <b>\$ 19,108,115</b>     | <b>\$ 87,305,130</b>                            |
| <b>New Obligations:</b>                             | <b>\$ 4,377,600</b>                             | <b>\$ 477,830</b>        | <b>\$ 3,970,906</b>                             | <b>\$ 955,660</b>        | <b>\$ 3,137,584</b>                             | <b>\$ 955,661</b>        | <b>\$ 2,276,958</b>                             |
| <b>Total All Obligations</b>                        | <b>\$ 139,002,240</b>                           | <b>\$ 23,586,690</b>     | <b>\$ 121,043,986</b>                           | <b>\$ 20,969,643</b>     | <b>\$ 105,150,558</b>                           | <b>\$ 20,061,776</b>     | <b>\$ 89,582,088</b>                            |