

# **FIRE PENSION**

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The mission of the Fire Pension Board is to fulfill the duties and responsibilities as dictated by IC 36-8-7 and IC 36-8-8, the 1937 and 1977 Fire Pension Funds. The board members consist of the Mayor (ex-officio), Fire Chief Peter Kelly (President of Board), Secretary James Kocks, 4 Trustees from the active members, Denny Spurgeon, James Noll, Craig Mueller and John Sierra. 1 Trustee from the retired members, Thomas Marshall.

## **Goals and Objectives:**

1. To continue to provide high quality service to the retirees, widows and dependents.
2. Work with the City Administration, City Council, our lobbyist and State Representatives to secure additional revenue for unfunded pension liabilities.
3. Continue to provide timely and accurate pension information to the membership.
4. Help develop improvements in the hiring process for the Fire Department.

## **Programs and Activities:**

1. Regular and special pension board meetings dealing with physical and psychological testing for new candidates to the department.
2. Disability applications for pension.
3. Budgeting for present and future years.
4. Monthly pension payroll, prorating of benefits for new and deceased members from the roles.
5. Record and print Pension meeting minutes, accounting ledger, paid assessment accounting.
6. Provide membership with tax forms, pension statute information and respond to all questions concerning their benefits.
7. Respond to subpoenas requesting pension information.
8. Provide annual breakdown of benefits for members.
9. Mail 1099R tax form to pensioners.
10. Filing claims for member's \$12,000 death benefit.
11. Complete annual Pension Relief Report for PERF to assure Fort Wayne receives Pension relief monies from State Fund.
12. Prepare Fund records and receipts for annual audit by State Board of Accounts.
13. Current Pension Secretary has been a member of the Fort Wayne Fireman's Pension Board since 1998 serving as Trustee then assuming the duties of Pension Secretary on March 1, 2001.

## **Additional Information:**

There are two pension systems for Firefighters in the State dictated by statute, the 1937 Pension Acts and the 1977 Pension Acts. All 1937 pension members and 1937 members that accepted the "buy out offer" and converted to the 1977 pension acts are the City's financial responsibility. The year of peak liability is expected to occur approximately 2015 and then decline at a steady rate.

## **The following breakdown is provided for your information:**

- \* There are currently 288 individuals on the City Fire Pension payroll as of August 16, 2010.
- \* 174 members are receiving service pensions and 25 of those converted from the 1937 to the 1977 pension acts.
- \* 27 members are on disability pensions.
- \* There are 87 widows and dependents on the roles.
- \* One member of the 1937 Fund remains actively employed.
- \* There has been an average of 8 Retiree deaths each of the last 5 years.
- \* Pension relief monies from the state became a 100% reimbursement benefit to the City in 2009 due to HB 1001.

FIRE PENSION  
 Dept # 0440  
 2011 BUDGET COMPARISON

	2009 ACTUAL	2010 ACTUAL THRU 30-Jun-2010	2010 REVISED BUDGET	2011 SUBMITTED	\$ INCREASE (DECREASE) FROM 2010 APPR	% CHANGE FROM 2010 APPR TO 2011
5111 TOTAL WAGES	9,420		9,564	9,756	192	2.01%
513R RETIREES HEALTH INSURANCE	-		500,000	-	(500,000)	
5151 PENSIONS - CURRENT RETIREES	7,365,146		7,581,000	7,514,400	(66,600)	
5154 PENSION DEATH BENEFITS	36,000		144,000	144,000	-	
51AA IN HOUSE LABOR/ADMIN EXPENSE	-		2,004	2,004	-	
<b>Total 5100</b>	<b>\$7,410,566</b>	<b>\$4,006,470</b>	<b>\$8,236,568</b>	<b>\$7,670,160</b>	<b>(\$566,408)</b>	<b>- 6.88%</b>
5212 STATIONERY & PRINTED FORMS	240		360	360	-	
5219 OTHER OFFICE SUPPLIES	-		300	300	-	
<b>Total 5200</b>	<b>\$240</b>	<b>\$-</b>	<b>\$660</b>	<b>\$660</b>	<b>\$-</b>	<b>0.00%</b>
5311 LEGAL SERVICES	5,500		5,900	5,900	-	
5314 CONSULTANT SERVICES	-		4,992	4,992	-	
5322 POSTAGE	1,717		1,680	1,800	120	
5324 TRAVEL EXPENSES	43		360	360	-	
5326 MILEAGE	314		-	-	-	
5336 TRUSTEES COMPENSATION	3,600		3,660	3,740	80	
<b>Total 5300</b>	<b>\$11,174</b>	<b>\$2,765</b>	<b>\$16,592</b>	<b>\$16,792</b>	<b>\$200</b>	<b>1.21%</b>
<b>Total</b>	<b>\$7,421,980</b>	<b>\$4,009,235</b>	<b>\$8,253,820</b>	<b>\$7,687,612</b>	<b>(\$566,208)</b>	<b>- 6.86%</b>