

## **Fire Pension 2013**

The mission of the Fire Pension Board is to fulfill the duties and responsibilities as dictated by IC 36-8-7 and IC 36-8-8, the 1937 and 1977 Fire Pension Funds. The board members consist of the Mayor (ex-officio), Fire Chief Amy Biggs (President of Board), Secretary James Kocks, 4 Trustees from the active members; Denny Spurgeon, James Noll, Craig Mueller and John Sierra. 1 Trustee from the retired members; Thomas Marshall.

### **Goals and Objectives:**

1. To continue to provide high quality service to the retirees, widows and dependents of the Fireman's Pension Fund.
2. Continue to provide timely and accurate pension information to the membership.
3. Help develop improvements in the hiring process for the Fire Department.

### **Programs and Activities:**

1. Regular and special Pension Board meetings dealing with physical and psychological testing for new candidates to the department.
2. Disability applications for pension.
3. Budgeting for present and future years.
4. Monthly pension payroll, prorating of benefits for new and deceased members from the roles.
5. Record and print Pension meeting minutes.
6. Provide membership with tax forms, pension statute information and respond to all questions concerning their benefits.
7. Respond to subpoenas requesting pension information.
8. Provide annual breakdown of benefits for members.
9. Mail 1099R tax form to pensioners.
10. Filing claims for member's \$12,000 death benefit.
11. Complete annual Pension Relief Report for INPRS to assure Fort Wayne receives Pension relief monies from the State Fund.
12. Prepare Fund records and receipts for bi-annual audit by State Board of Accounts.
13. Current Pension Secretary has been a member of the Fort Wayne Fireman's Pension Board since 1998 serving as Trustee then assuming the duties of Pension Secretary on March 1, 2001.

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### **Additional Information:**

There are two pension systems for Firefighters in the State dictated by statute; the 1937 Pension Acts and the 1977 Pension Acts. All 1937 pension members and 1937 members that accepted the “buy out offer” and converted to the 1977 pension acts are the City’s financial responsibility.

The year of peak liability is expected to occur approximately 2015 and then decline at a steady rate.

### **The following breakdown is provided for your information:**

- \* There are currently 269 individuals on the City Fire Pension payroll as of July 27, 2012.
- \* 158 members are receiving service pensions and 24 of those converted from the 1937 to the 1977 pension acts.
- \* 24 members are on disability pensions.
- \* There are 87 widows and dependents on the roles.
- \* One member of the 1937 Fund remains actively employed.
- \* There has been an average of 8 Retiree deaths each of the last 5 years.
- \* Pension relief monies from the state became a 100% reimbursement benefit to the City in 2009 due to HB 1001. These monies are distributed twice each year with the first payment in June and the second in September.

FIRE PENSION  
 Dept # 0440  
 2013 BUDGET COMPARISON

	2011 ACTUAL	2012 ACTUAL THRU 30-Jun-2012	2012 REVISED BUDGET	2013 SUBMITTED	\$ INCREASE (DECREASE) FROM 2012 REVISED	% CHANGE FROM 2012 REV TO 2013
5111 TOTAL WAGES	9,660		9,852	9,852	-	0.00%
513R RETIREES HEALTH INSURANCE	-		200,000	-	(200,000)	
5151 PENSIONS - CURRENT RETIREES	7,247,571		7,434,000	7,086,000	(348,000)	
5154 PENSION DEATH BENEFITS	72,000		144,000	144,000	-	
51AA IN HOUSE LABOR/ADMIN EXPENSE	-		2,004	2,004	-	
<b>Total 5100</b>	<b>\$7,329,231</b>	<b>\$3,684,122</b>	<b>\$7,789,856</b>	<b>\$7,241,856</b>	<b>(\$548,000)</b>	<b>- 7.03%</b>
5212 STATIONERY & PRINTED FORMS	254		360	360	-	
5219 OTHER OFFICE SUPPLIES	-		300	300	-	
<b>Total 5200</b>	<b>\$254</b>	<b>\$-</b>	<b>\$660</b>	<b>\$660</b>	<b>\$-</b>	<b>0.00%</b>
5311 LEGAL SERVICES	5,900		6,400	6,400	-	
5314 CONSULTANT SERVICES	-		4,992	4,992	-	
5322 POSTAGE	1,705		1,950	1,950	-	
5324 TRAVEL EXPENSES	-		360	360	-	
5336 TRUSTEES COMPENSATION	3,700		3,760	3,760	-	
<b>Total 5300</b>	<b>\$11,305</b>	<b>\$2,557</b>	<b>\$17,462</b>	<b>\$17,462</b>	<b>\$-</b>	<b>0.00%</b>
<b>Total</b>	<b>\$7,340,790</b>	<b>\$3,686,679</b>	<b>\$7,807,978</b>	<b>\$7,259,978</b>	<b>(\$548,000)</b>	<b>- 7.02%</b>