



City of Fort Wayne 2023 Civil City Budget

Mayor Tom Henry

September 27, 2022

Mayor Henry - Leading During a Pandemic



- Continued fiscal discipline, vigilance in uncertain times
- Experienced, steady leadership
- Balanced Budget
- Meeting the needs of the community without interruptions of vital services
- Quality of life leader with an emphasis on public safety, neighborhood infrastructure and parks
- Recognized statewide and nationally as being in strong fiscal position
- Working collaboratively with City Council, residents, neighborhoods and businesses to help make Fort Wayne the best city possible to live, work and play.



2023 Budget Highlights

- Commitment to Public Safety
 - ✓ 500 officers patrolling streets – Police Department
 - ✓ Additional body cameras – Police Department
 - ✓ Addition of River Patrols – Police Department
 - ✓ 95th recruit class – Fire Department
 - ✓ 2 new fire engines – Fire Department
- Neighborhood Infrastructure Projects, includes bridges
 - ✓ \$39.5 million
- Trails
 - ✓ \$2.4 million
- Sidewalks and Alleys
 - ✓ \$6.4 million
- Projects in City Parks
 - ✓ \$3 million in Parks capital maintenance

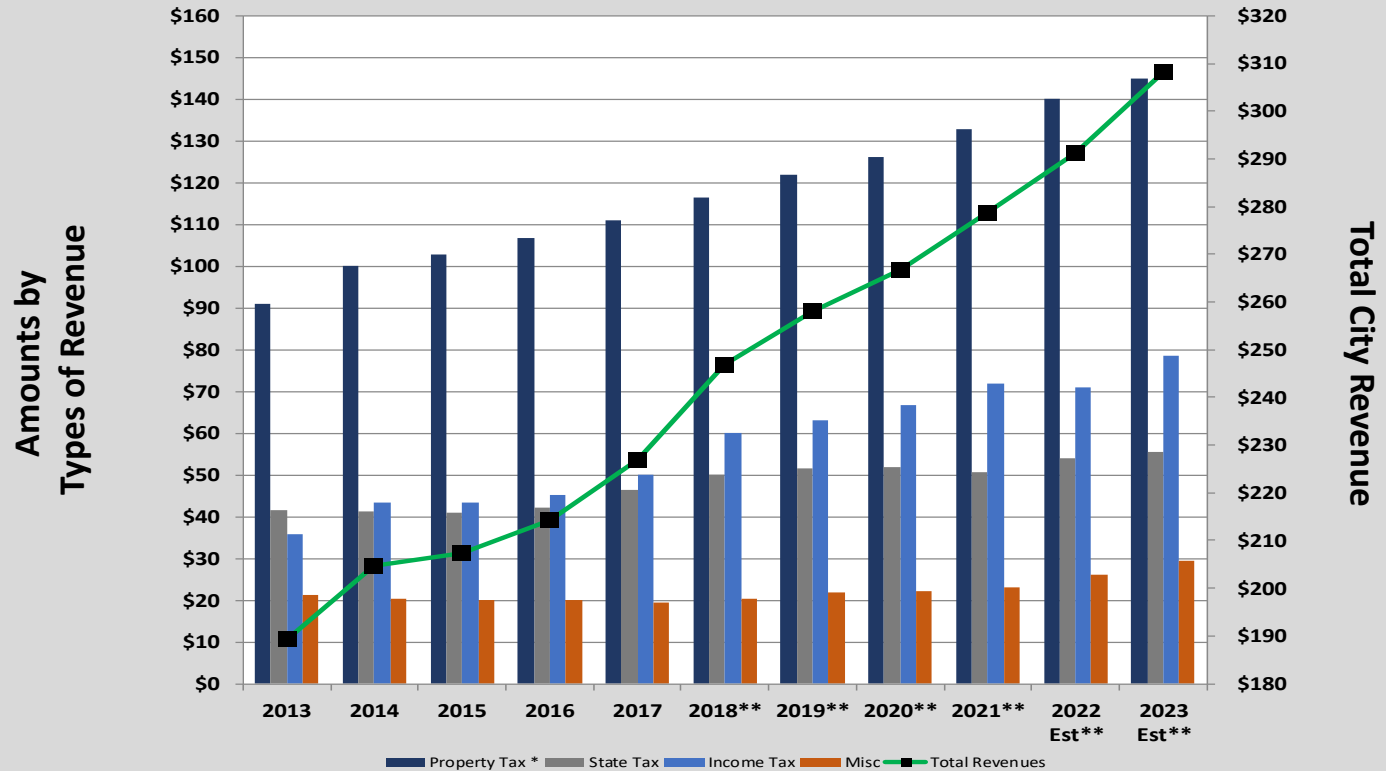


What are we hearing?

2022 Recognitions

- Most affordable city in the country by Niche
- 3rd best run city in the country and number 1 in Indiana by WalletHub
- 25th most affordable city in the country by Kiplinger
- 7th top emerging housing market by the Wall Street Journal and Realtor.com
- Best place to live in Indiana and 48th best place to live in the country from U.S. News & World Reports best places to live rankings
- 2nd best minor league sports city by Sports Business Journal
- Named one of seven standout places in the country to retire by Kiplinger

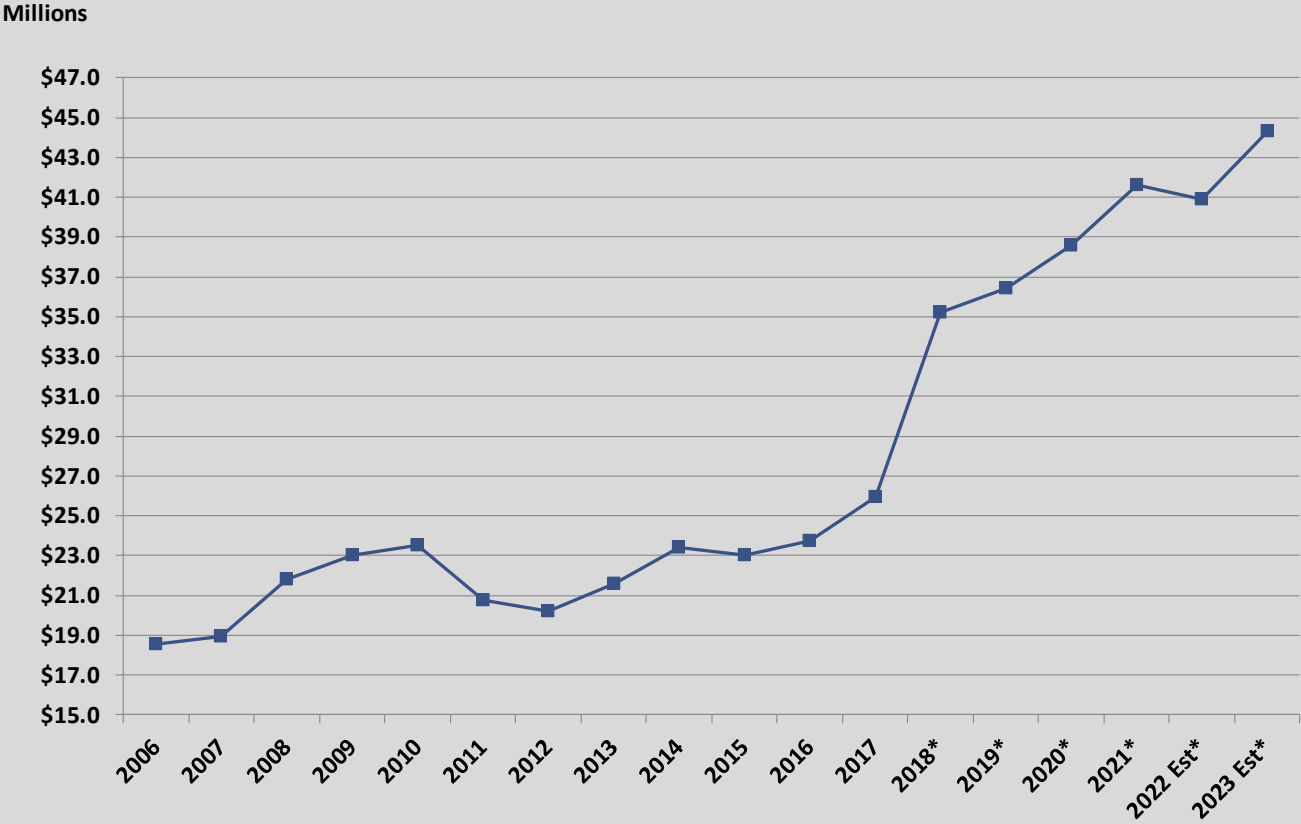
City Revenue Analysis (in millions)



*Property Tax Levy Net of Circuit Breaker

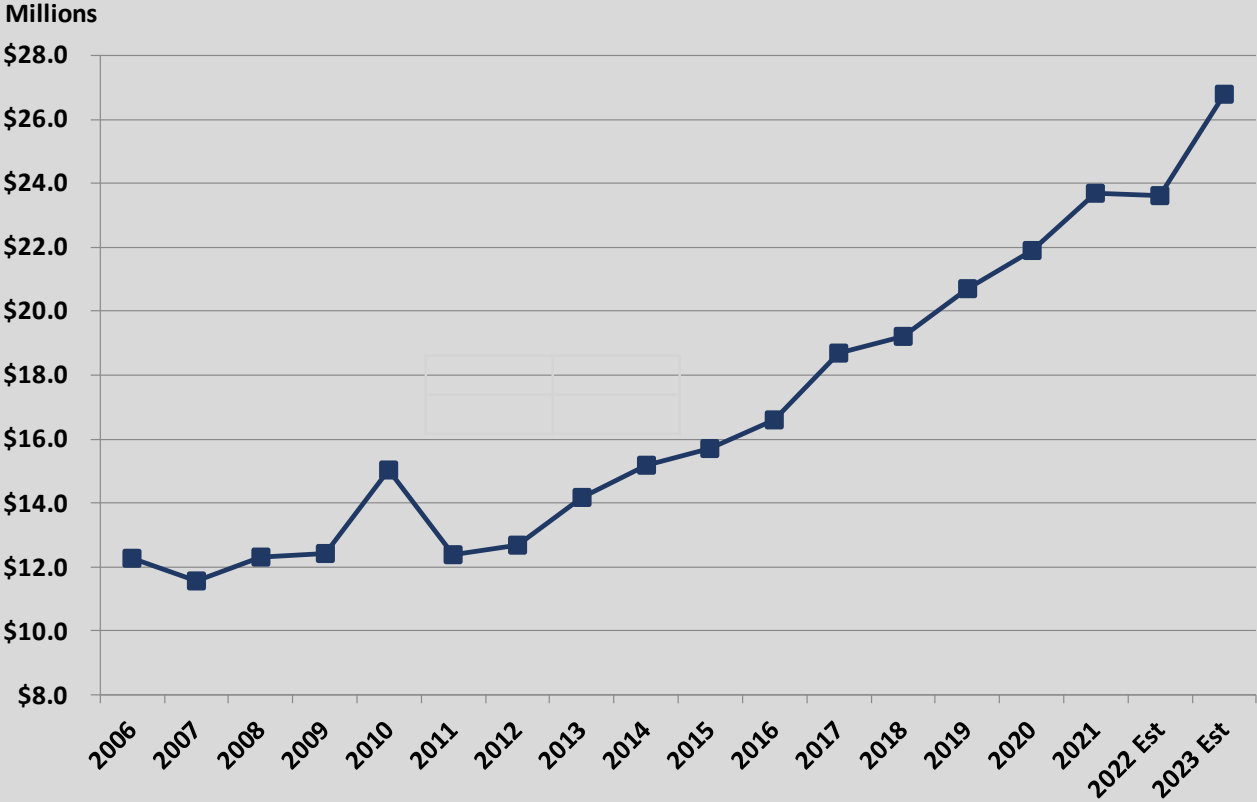
**Additional Local Income Tax – Economic Development included

Local Income Tax (LIT) – Economic Development Distribution to City (formerly CEDIT)



*Additional Local Income Tax – Economic Development included

Local Income Tax (LIT) – Certified Shares Distribution to City (formerly COIT)



PT Supported Balanced Budget

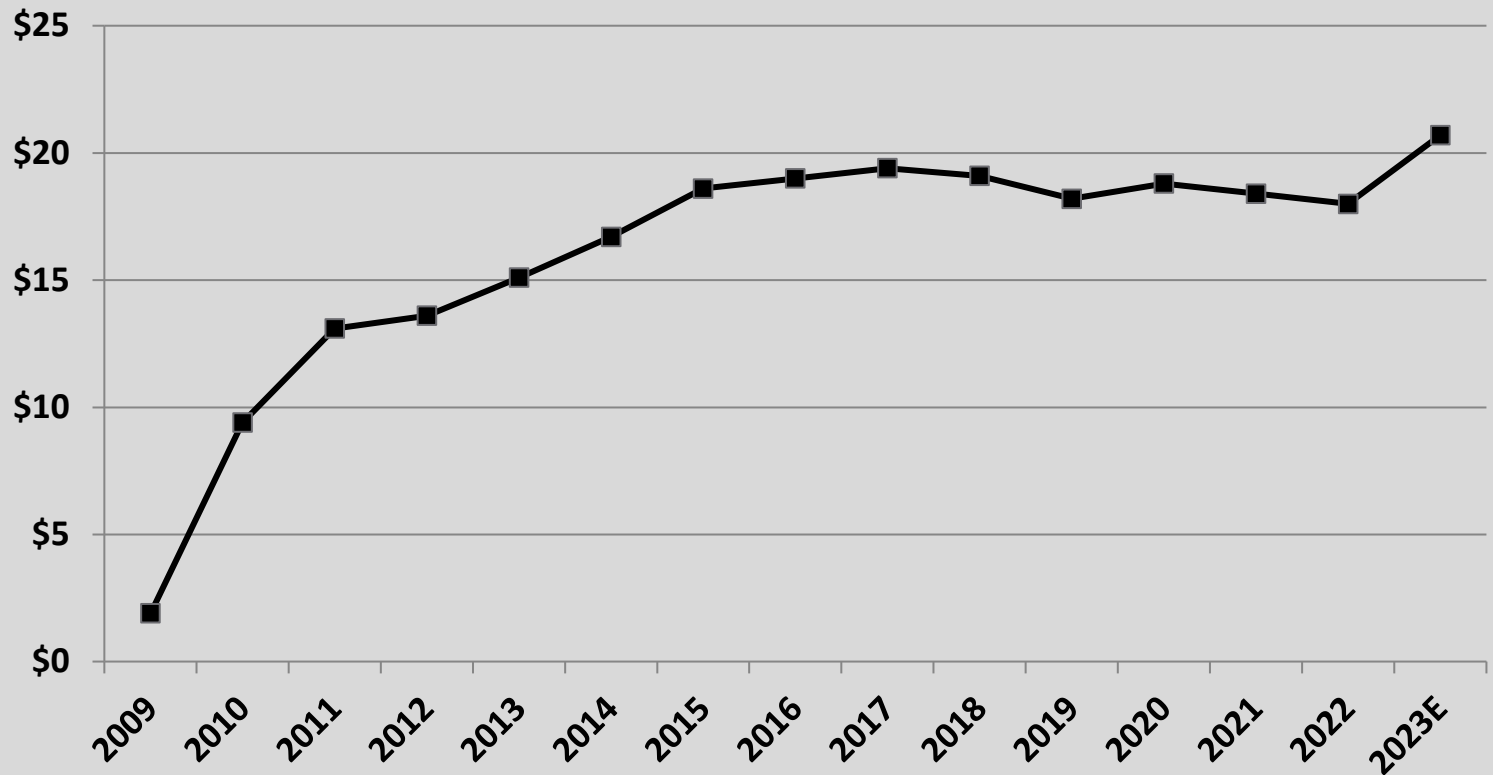
including LIT – Public Safety (in millions)



Revenue:		
Property Tax		165.7
*Circuit Breaker (est.)		(20.7)
LIT - Public Safety		7.4
LIT – Certified Shares		26.8
Miscellaneous		<u>37.7</u>
	Total Revenue	\$ 216.9
Expenses:		
Payroll		154.0
Supplies		9.6
Services		44.5
Capital		1.0
Capital Infrastructure and Parks		<u>6.3</u>
	Total Expenses	\$ 215.4
	Increase in Cash	\$ 1.5

*Circuit Breaker amount is unknown until March-April, 2023

Circuit Breaker Effect (in millions)



Property tax relief and revenue loss to City estimated to be \$240 million since property tax caps became law.

Submitted Budget Summary (in millions)



Property Tax Supported Funds w/LIT – Public Safety

2022 Revised Budget		\$ 201.7
Public Safety:	5% Increase	4.7
	Police Additional Headcount	2.0
	Animal Control Additional Headcount	.4
	Communications for CCP	1.5
	Master Lease	.5
	Gasoline	<u>.9</u>
	Total Public Safety	\$ 10.0
Non-Public Safety:	5% Increase	1.2
	Franke Park bond payment	1.3
	Election expense	.5
	Master Lease/Infrastructure offset	<u>.7</u>
	Total Non-Public Safety	\$ 3.7
	Total Change in Budget	\$ 13.7
2023 Submitted Budget		\$ 215.4

PW Infrastructure Investment (in millions)



<u>Funding Source</u>	<u>Proposed 2023</u>	<u>Revised 2022</u>	<u>Budgeted 2022</u>	<u>Revised 2021</u>
General Fund-PT	-	2.0	2.0	2.0
LIT-ED	16.9	13.3	13.3	8.0
LIT-EDNR	5.0	6.0	6.0	5.5
CCDF (Cumulative Capital Development)	3.3	3.3	3.3	3.3
MVH	7.5	7.3	6.3	7.3
Municipal Wheel/Surtax	5.1	5.1	5.1	5.1
ARPA (American Rescue Plan Act)	8.0	-	-	-
INDOT Matching	.5	.5	.5	.5
LR&S	2.0	2.0	2.0	3.0
*Total Infrastructure Investment	\$48.3	\$39.5	\$38.5	\$34.7

*Infrastructure investment includes streets, roads, trails, sidewalks, alleys and bridges

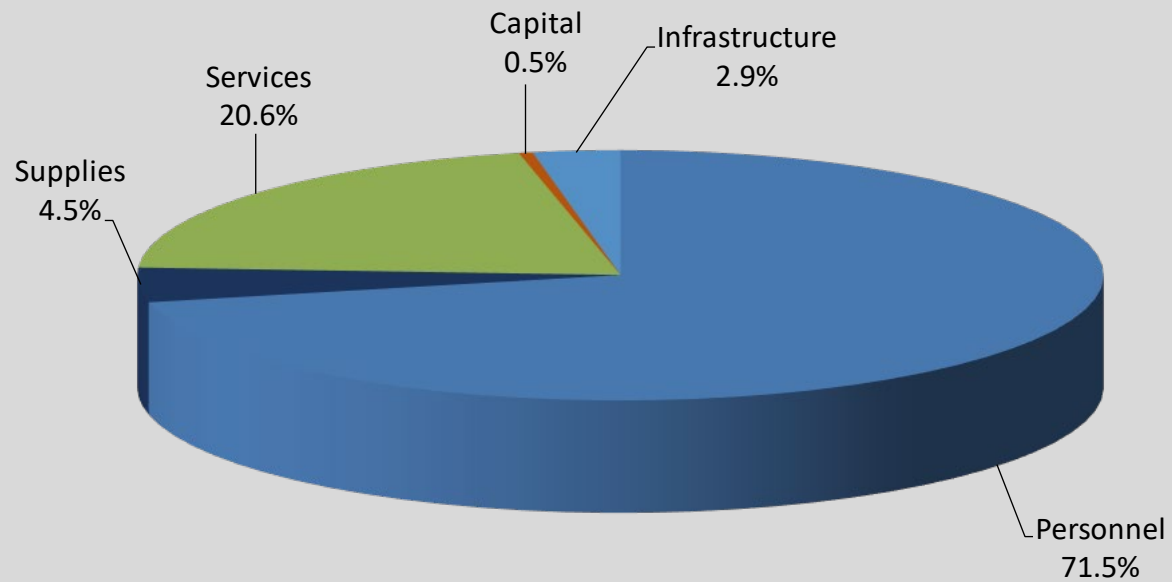
Salary Analysis



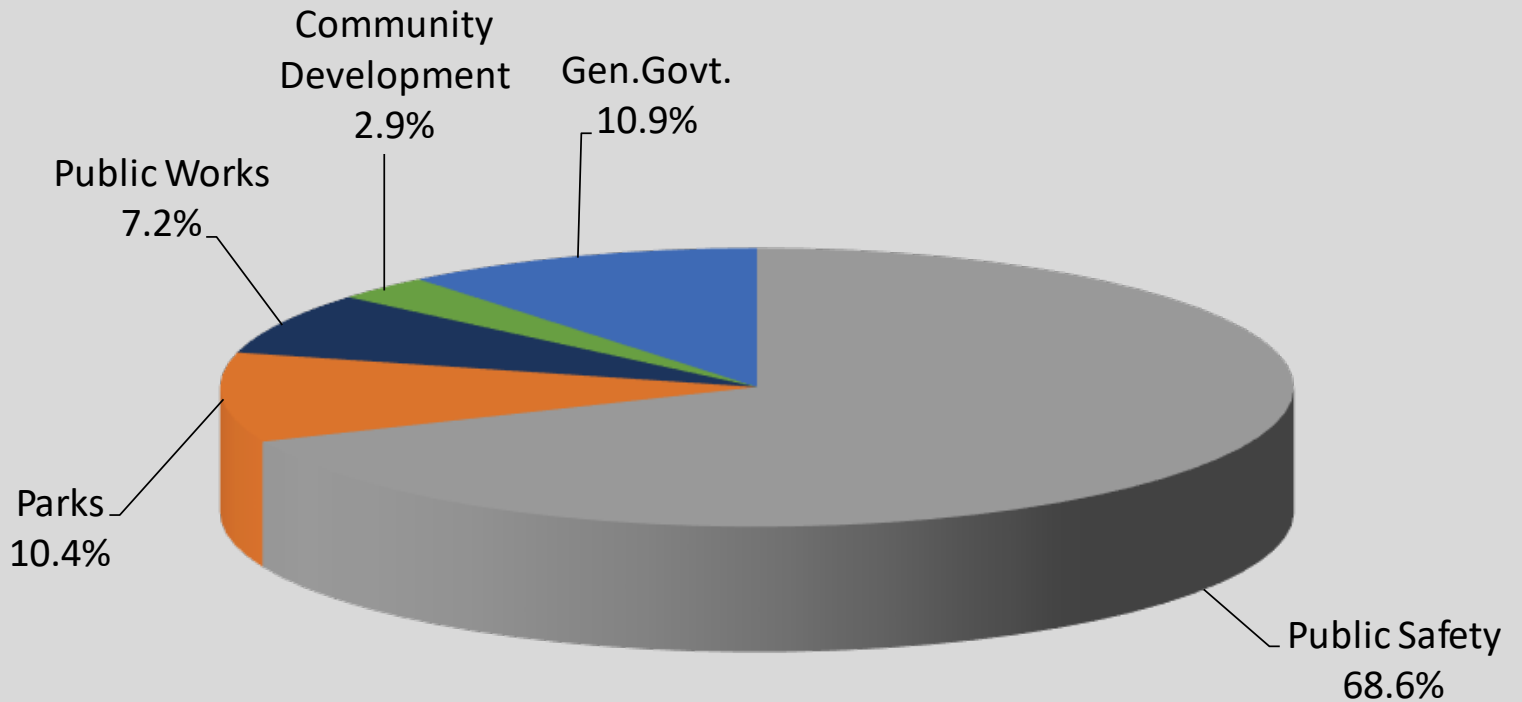
Year	Regional Survey	City of Fort Wayne COLA Increase
2010	-	1.0%
2011	-	1.0%
2012	-	0.0%
2013	2.2%	2.0%
2014	1.8%	2.0%
2015	2.2%	2.0%
2016	2.4%	2.0%
2017	2.8%	2.0%
2018	3.1%	2.0%
2019	3.4%	3.0%
2020	3.1%	3.0%
2021	3.6%	3.0%
2022	4.43%	4.0%
2023	7.71%	5.0%*

*Council has approved 5% for PBA, FOP and IAFF contracts for 2023; therefore, Administration is proposing 5% for all.

2023 Property Tax/LIT – Public Safety Expenses by Series



2023 Property Tax/LIT – Public Safety Expenses by Division including Infrastructure



Fiscal Notes



- Assessed Value growth 10 years in a row
- Fire and Police at full TARGET staffing
- Levy growth of 5%
- Income Tax revenue growth 8.3%
- Streets & Roads spending of \$37.1 million
- Trails funded at \$2.4 million
- Sidewalks & Alleys spending of \$6.4 million
- Bridge spending of \$2.4 million
- Parks capital work funded at \$3.0 million
- Parks bond issue \$10 million for Franke Park Renaissance plan
- City maintains a strong financial position



Questions?